RHODE ISLAND COMPREHENSIVE ANNUAL FINANCIAL REPORT

The Spirit Burns Brighter In Rhode Island

Department of Administration
Office of State Controller

1985

ANNUAL FINANCIAL REPORT

OF THE

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

FOR THE

FISCAL YEAR ENDED JUNE 30, 1985

DEPARTMENT OF ADMINISTRATION

FREDERICK LIPPITT, DIRECTOR

DIVISION OF ACCOUNTS AND CONTROL

EDWARD N. CASPER, STATE CONTROLLER

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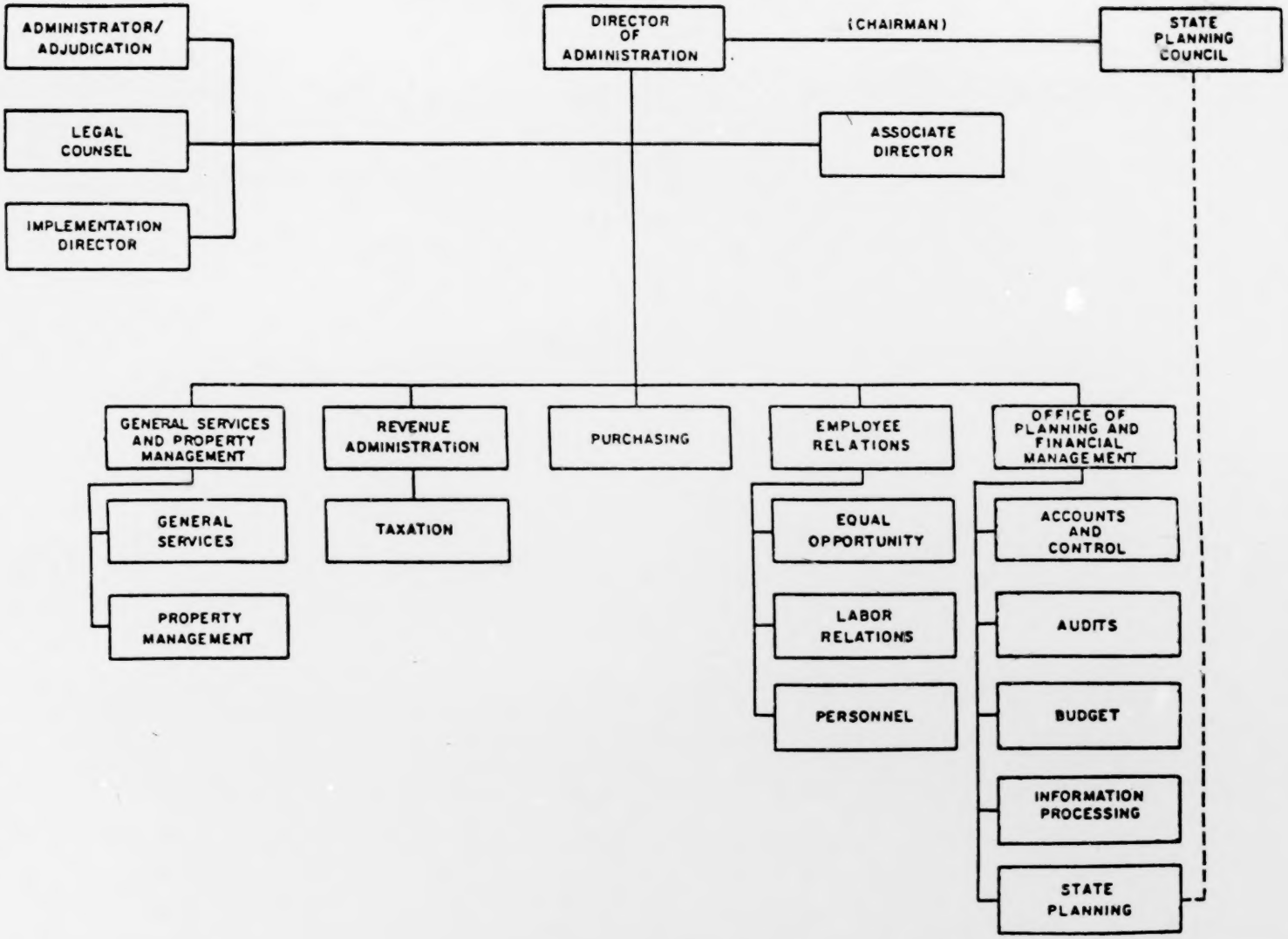
ORGANIZATION CHART
FOR THE
DEPARTMENT OF ADMINISTRATION



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Administration
FREDERICK LIPPITT
DIRECTOR
118 State House
Providence, R.I. 02903

March 14, 1986

The Honorable Edward D. DiPrete
Governor of Rhode Island
Executive Chamber, State House
Providence, RI 02903

Dear Governor DiPrete:

Transmitted herewith is the Annual Financial Report of the State of Rhode Island and Providence Plantations for the fiscal year ended June 30, 1985, as prepared by the State Controller, Edward N. Casper.

This report is based on the national standards of financial reporting as promulgated by the National Council on Governmental Accounting. It contains the certificate of the State Auditor General, as provided for by Section 35-7-10 of the General Laws.

Sincerely,

Frederick Lippitt
Director

FL:PF

Enclosure

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Administration
OFFICE OF THE STATE CONTROLLER
544 Elmwood Avenue
Providence, R.I. 02907

March 14, 1986

Mr. Federick Lippitt, Director
Department of Administration
State House
Providence, Rhode Island

Dear Mr. Lippitt:

In accordance with Section 35-6-1 of the General Laws, I am glad to submit to you the Annual Financial Report of the State of Rhode Island and Providence Plantations for the fiscal year ended June 30, 1985, based upon General Purpose Financial Statements prepared by this office and as examined by the Auditor General of the State of Rhode Island.

Notes to the General Purpose Financial Statements start on page 26 and are important to facilitate a technical understanding of the various statements.

This report has been prepared in accordance with general accepted accounting principles as prescribed by Statement No. 1 of the Governmental Accounting Standards Board (GASB) entitled "Authoritative Status of NCGA Pronouncements and AICPA Industry Audit Guide".

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND
DETAIL ANALYSIS OF BUDGETARY OPERATIONS
For the Fiscal Year Ended June 30, 1985

	Total	General Revenue	Restricted Revenue	Federal Grants
Excess of Current Year Revenues Over Current Appropriations				
Revenues	$1,375,062,130	$1,013,208,992	$30,287,329	$331,565,809
Appropriations	1,337,760,033	975,906,895	30,287,329	331,565,809
Increase in Fund Balance	$ 37,302,097	$ 37,302,097	$	$
Analysis of Appropriations Lapsed to Fund Balance				
Current Year Appropriations	$1,337,760,033	$ 975,906,895	$30,287,329	$331,565,809
Reappropriations (Net) 1984	3,034,263	16,424,941	4,550,925	(17,941,603)
Total Available	$1,340,794,296	$ 992,331,836	$34,838,254	$313,624,206
Expenditures	1,341,554,518	972,577,002	28,919,112	340,058,404
Net Unencumbered Balance	$ (760,222)	$ 19,754,834	$ 5,919,142	$(26,434,198)
Reimbursements Due from Federal Government and Others	31,315,585		20,618	31,294,967
Unencumbered Appropriations	$ 30,555,363	$ 19,754,834	$ 5,939,760	$ 4,860,769
Reappropriations - 1985	(30,486,961)	(19,668,879)	(5,957,313)	(4,860,769)
Adjustment - Restricted Revenue Accruals	17,553		17,553	
Unencumbered Appropriations Lapsed to Fund Balance	$ 85,955	$ 85,955	$	$
Result of Budgetary Operations - Increase in Fund Balance	$ 37,388,052	$ 37,388,052	$	$
Adjustment of Prior Year Transactions	2,419,235	2,419,235		
Transfers to Reserves	(10,646,381)	(10,646,381)		
Increase in Fund Balance	$ 29,160,906	$ 29,160,906	$	$

Parentheses denote red figure.

This is the forty-sixth annual financial report prepared by the Division of Accounts and Control. In addition to this comprehensive report, a condensed financial report which highlights the results of general fund operations and the status of state debt is available for general distribution. The general public is invited to obtain copies of this condensed report from the State Controller's Office.

The General Fund is maintained to finance all authorized activities not accounted for in other governmental funds, special funds, or public authorities and corporations. A detail analysis of budgetary operations of the General Fund is presented on the facing page.

The General Fund cash and investments as of June 30, 1985 increased $35,639,427 from the prior year. Payroll and employee benefits were accrued in the amount of $5,962,822 which is approximately 50% of the last biweekly payroll period in June, 1985. This was paid off in July, 1985 and only 50% of the first payroll was charged to fiscal year 1985-1986.

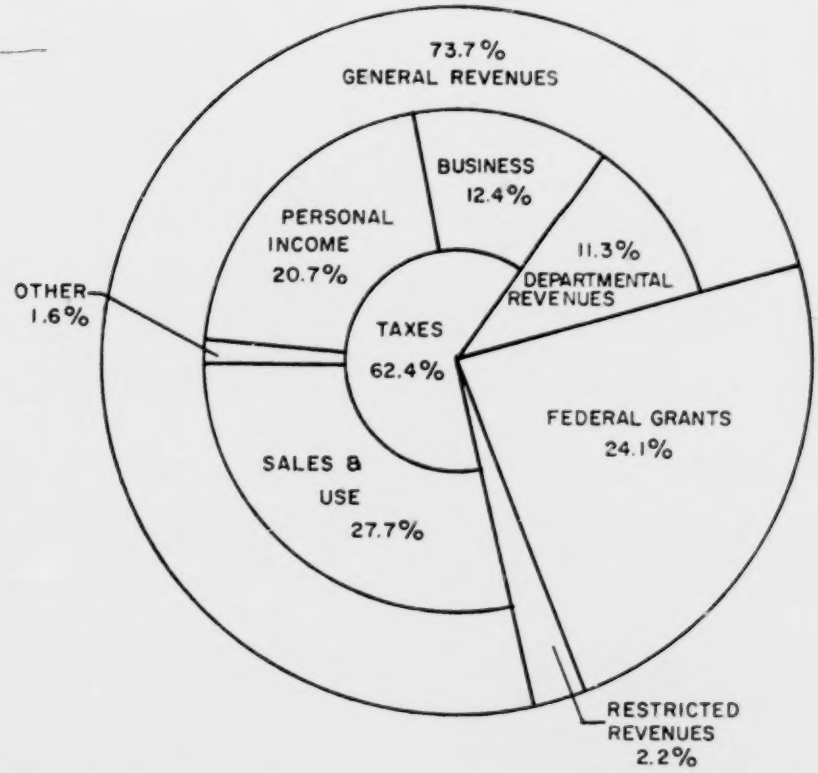
The Fund Balance available at June 30, 1985 to finance appropriations of the following year amounted to $61,178,627. Current year Budgetary Operations resulted in an increase in available Fund Balance of $29,160,906.

General Revenues increased $78.3 million or 8.4%. Total General Fund Revenues increased $102.7 million or 8.1%.

GENERAL FUND

Revenues	1985	1984	Increase (Decrease)
General Revenue			
Taxes and Import Fees	$ 857,653,715	$ 791,521,183	$ 66,132,532
Departmental Revenue	155,555,277	143,428,515	12,126,762
Total General Revenue	$1,013,208,992	$ 934,949,698	$ 78,259,294
Departmental Restricted Revenue	30,287,329	$ 26,561,371	$ 3,725,958
Intrafund Transfers		261,732	(261,732)
Federal Grants	331,565,809	310,582,550	20,983,259
Total Revenue	$1,375,062,130	$1,272,355,351	$102,706,779

The following pie chart shows percentages of total General Fund revenues collected.



For further information concerning General Fund revenues, refer to the following Exhibits:

A-3 General Fund - Statement of Revenues - Estimated and Actual.

S-1 General Fund Revenues - Ten Years.

S-2 Chart of Revenues - Ten Years.

S-3 General Revenue by Sources - Ten Years.

S-4 Summary of Principal Sources of General Revenue - Ten Years.

S-23 Chart of Federal Grants Received - All Funds - Ten Years.

See S-4 for tax rate changes last ten years.

General Revenue Expenditures increased $70.9 million or 7.9%. Total General Fund Expenditures increased $99.7 million or 8.0%.

GENERAL FUND

Expenditures

	1985	1984	Increase (Decrease)
General Revenue	$ 972,577,002	$ 901,640,363	$ 70,936,639
Departmental Restricted Revenue	28,919,112	25,957,295	2,961,817
Intrafund Transfers		261,732	(261,732)
Federal Grants	340,058,404	313,971,776	26,086,628
Total Expenditures	$1,341,554,518	$1,241,831,166	$ 99,723,352

MAJOR PURPOSES OF EXPENDITURES

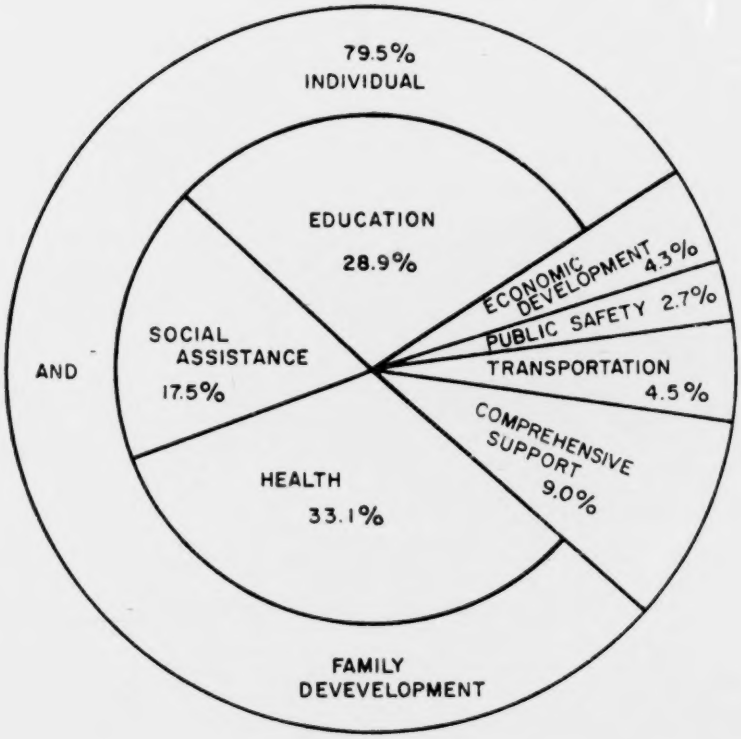
The total expenditures of the General Fund classified as to major purposes for the current year (Exhibit S-8) and the previous fiscal year are summarized below.

	Amount in Thousands		Increase (Decrease)	
	1985	1984	Amount	Percent
Personal Services	$ 255,020	$ 236,491	$ 18,529	7.8
Benefit Programs	74,302	66,419	7,883	11.9
Contractual Services	19,427	18,096	1,331	7.4
Operating Supplies and Expenses	95,586	87,288	8,298	9.5
Capital Outlay	6,751	8,793	(2,042)	(23.2)
Grants and Claims	737,048	681,003	56,045	8.2
Fixed Charges	42,968	40,145	2,823	7.0
Transfers	110,453	103,597	6,856	6.6
	$1,341,555	$1,241,832	$ 99,723	8.0

Expenditures by function of government presented in Exhibit S-7 show that the major increases are in:

Health	$24.3	million	or 5.8%	over	last year
Social Assistance	16.5	"	7.6%	"	" "
Education	33.0	"	9.3%	"	" "
Comprehensive Support	16.0	"	15.3%	"	" "

The following pie chart shows percentages of total General Fund expenditures by function.



For further information concerning General Fund expenditures, refer to the following exhibits:

A-4	Summary Statement of Available Appropriations, Expenditures, and Balances
A-5	Statement of Expenditures Compared with Appropriations
A-11	Statement of Expenditures by Source of Funds
S-5	Expenditures - Ten Years
S-6	Chart of Expenditures - Ten Years
S-7	Expenditures by Function - Five Years
S-8	Expenditures by Budget Accounts - Five Years
S-9	Federal Grant Expenditures - Five Years
S-11 thru S-16	State Assistance classified by Cities and Towns
S-25	Statement of Expenditures - General Fund and Special Revenue Funds
S-26	Summary of Expenditures by Budget Accounts for General Fund and Special Revenue Funds

STATE EMPLOYEES' BENEFIT PROGRAMS (Exhibits S-8, S-21, S-26)

The cost of personal services includes the cost of employee benefits such as overtime pay, longevity, and incentive increase, shift differential, sick and vacation pay, guaranteed additional holiday pay for certain employees, in addition to the following expenditures for Employees' Benefit Programs:

General Fund	Amount in Thousands		
Programs	1985	1984	Increase (Decrease)
Pension and Retirement	$34,090	$28,133	$ 5,957
Social Security (F.I.C.A.)	16,538	14,816	1,722
Unemployment Compensation	686	1,178	(492)
Medical Insurance	22,988	22,292	696
Total	$74,302	$66,419	$ 7,883

As indicated in Exhibit S-21, state employees are required to share the cost in most of these programs. For 1985, the employee cost (all funds) was $46,717,101, the state cost $114,262,701, total cost $160,979,802.

There are comments and notes in Sections preceding the statements of certain Special Funds.

The Comprehensive Annual Financial Report contains introductory information, combined statements, combining statements, and individual Fund and Account Group statements plus certain schedules to demonstrate financial relationships and statistical data.

Respectfully submitted,

Edward N. Casper

EDWARD N. CASPER
State Controller

FINANCIAL SECTION

ANTHONY PICCIRILLI
Auditor General

State of Rhode Island and Providence Plantations

GENERAL ASSEMBLY
Office of the Auditor General

180 NORWOOD AVENUE
CRANSTON, RHODE ISLAND 02905

March 3, 1986

Finance Committee of the House of Representatives and
Joint Committee on Legislative Affairs, General Assembly,
State of Rhode Island and Providence Plantations

We have examined the combined financial statements of the State of Rhode Island and Providence Plantations at June 30, 1985 and for the year then ended as listed below:

	Exhibit
Combined Balance Sheet - All Fund Types and Account Groups	I
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types and Trust Funds	II
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - University and Colleges - All Governmental Fund Types	III
Combined Statement of Revenues, Expenses, and Changes in Retained Earnings - All Proprietary Fund Types	IV
Combined Statement of Revenues, Expenses, and Changes in Fund Equity - Public Authorities and Corporations	V
Combined Statement of Changes in Financial Position - All Proprietary Fund Types	VI
Combined Statement of Changes in Financial Position - Public Authorities and Corporations	VII
Statement of General Revenues, Expenditures, Budget and Actual - General Fund	VIII
Combined Statement of Revenues, Expenditures, and Other Financing Sources - Budget and Actual - University and Colleges - General Educational Funds	IX

Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. The financial statements of the university and colleges, the public authorities and corporations, and certain enterprise funds, which statements reflect total assets and revenues constituting 58 percent and 21 percent, respectively, of the related memorandum combined totals, were examined by other auditors. Their reports thereon have been furnished to us, and our opinion expressed herein, insofar as it relates to amounts included for these entities, is based solely upon the reports of these other auditors.

The State has not completed the accumulation of historical information as to the cost and classification of its investment in general fixed assets. Accordingly, the combined balance sheet does not include the statement of the general fixed assets account group which is required by generally accepted accounting principles.

As discussed more fully in Notes 11 and 14 to the combined financial statements, there are uncertainties within the public authorities and corporations, the university and college, and the enterprise fund types concerning the ultimate outcome of the following matters:

1. An investigation concerning the possible misuse of funds of the Rhode Island Housing and Mortgage Finance Corporation and other possible improprieties is being conducted by several governmental agencies, including the State of Rhode Island Attorney General and the United States Attorney (Note 11 - Contingencies - Public Authorities and Corporations - Paragraph 4).

2. The University of Rhode Island and the Board of Governors for Higher Education of Rhode Island are co-defendants in class action litigation associated with certain alleged sex discrimination claims regarding employment. In March 1985, the Court found classwide discrimination related to rank placement at hire (at the levels of instructor and assistant professor) and salary at hire for female faculty hired since March 24, 1972. All of the judgments, as well as the Court's classwide liability findings, are on appeal to the First Circuit Court of Appeals. On February 11, 1986 a final order of settlement was entered in U.S. District court in the amount of $1,240,000. The appeal period to challenge entry of the final order of settlement ends March 13, 1986 (Note 11 - Contingencies - University and College Funds).

3. The Rhode Island Industrial Facilities Corporation is currently being investigated by the U.S. Justice Department (Note 11 - Contingencies - Public Authorities and Corporations - Paragraph 5).

4. Realization of deferred acquisition costs and certain deferred bond financing costs of the Rhode Island Solid Waste Management Corporation is dependent upon the successful development of certain proposed facilities (Note 14 - Public Authorities and Corporations - Rhode Island Solid Waste Management Corporation - Paragraph 1).

5. The Rhode Island Industrial Building Authority has major uncertainties with respect to its liability as guarantor of a first mortgage, and the Rhode Island Recreational Building Authority is involved in a continuing dispute relating to a liability for interest on a recently foreclosed mortgage (Note 11 - Contingencies - Enterprise Funds).

The ultimate outcome of these matters is not presently determinable and no provision or other adjustments have been made in the financial statements for the effect, if any, of the ultimate outcome of these matters.

In our opinion, based upon our examination and the reports of other auditors and (1) except for the omission of a statement of the general fixed assets account group from the combined balance sheet and (2) subject to the effects of such adjustments, if any, as might be required within the public authorities and corporations, university and college, and enterprise fund type financial statements had the outcome of the uncertainties described in the preceding paragraph been known, the combined financial statements present fairly the financial position of the State of Rhode Island and Providence Plantations at June 30, 1985, and the results of its operations and the changes in the financial position of its proprietary fund types and public authorities and corporations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year after giving retroactive effect to changes in the recognition of revenue and interfund transfers within the special revenue and capital projects funds as described in Note (3) to the combined financial statements.

Our examination was made for the purpose of forming an opinion on the combined financial statements, as a whole. The accompanying combining and individual fund and account group statements and schedules, as enumerated in the table of contents (A-1 through J-3), are not necessary for a fair presentation in conformity with generally accepted accounting principles of the financial position of the State, and the results of its operations and the changes in the financial position of its proprietary fund types and public authorities and corporations, but are presented as additional financial information that is appropriate for the State's comprehensive annual financial report. These additional statements and schedules have been subjected to the tests and other auditing procedures applied in the examination of the combined financial statements of the State and, in our opinion, based upon our examination and the reports of other auditors and subject to the effects of such adjustments, if any, as might be required within the public authorities and corporations, university and college, and enterprise fund type financial statements had the outcome of the uncertainties described in the second preceding paragraph been known, are fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Sincerely,

Anthony Piccirilli

Anthony Piccirilli, C.P.A.
Auditor General

FINANCIAL SECTION

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Notes to Combined Financial Statements	

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit I-1

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1985

(Expressed in Thousands)

	Governmental Fund Types			Proprietary Fund Types				University and College Fund Types				
	*(4)	*(5)		*(7)	*(8)	*(9)	*(10)	*(6)			*(14)	
Assets	General (A-1)	Special Revenue (B-1)	Capital Projects (D-1)	Enterprise (E-1)	Internal Service (F-1)	Trust and Agency (G-1)	General Long-Term Debt (H-1)	Governmental (C-1)	Fiduciary (C-2)	General Long-Term Debt (C-3)	Public Authorities and Corporations (J-1)	Total (Memorandum Only)
Cash	$(21,747)	$ 7,533	$ (1,274)	$ 1,755	$ 5,178	$ 13,588	$	$ 10,630	$ 396	$	$ 22,991	$ 39,050
Cash with Fiscal Agent								4,470				4,470
Funds in Trust (Custody of U.S. Treasury)		39,645										39,645
Investments	119,138	74,915	22,719	26,483	800	1,009,557		1,524	201		696,288	1,951,625
Receivables (Net of Allowance for Uncollectibles)												
Taxes	38,976	3,231										42,207
Accounts	11,810	1,400		4,807	1,006	75		4,343	10		2,322	25,773
Accrued Interest				193				18			22,134	22,345
Notes and Loans				2,526				9,109			1,308,621	1,320,256
Due from Other Funds	4,382	210		335	365			2,502	23		3,862	11,679
Due from Other Governments and Agencies	31,316	23,234	1,293	1,226							265	57,334
Inventories				239	2,216			1,685			535	4,675
Prepaid Expenses				136							163	299
Deferred Compensation in Hands of Insurance Carriers						18,645						18,645
Land				1,731							24,281	26,012
Fixed Assets				87,091	4,412						96,616	188,119
Accumulated Depreciation				(18,608)	(2,033)						(16,520)	(37,161)
Unbilled Charges - Current								2,933				2,933
Other Assets				282				233			11,967	12,482
Amount Available in Debt Service Funds										2,384	28,709	31,093
Amount to be Provided for Retirement of General Long-Term Debt							260,865			15,759		276,624
Rentals Due for Payment of Principal and Current Interest on Revenue Bonds											63,568	63,568
Total Assets	$183,875	$150,168	$ 22,738	$ 108,196	$ 11,944	$1,041,865	$ 260,865	$ 37,447	$ 630	$ 18,143	$ 2,265,802	$ 4,101,673

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit I-2

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1985

(Expressed in Thousands)

LIABILITIES AND FUND EQUITY	Governmental Fund Types			Proprietary Fund Types				University and College Fund Types				
	*(4)	*(5)		*(7)	*(8)	*(9)	*(10)	*(6)			*(14)	
	General (A-1)	Special Revenue (B-1)	Capital Projects (D-1)	Enterprise (E-1)	Internal Service (F-1)	Trust and Agency (G-1)	General Long-Term Debt (H-1)	Governmental (C-1)	Fiduciary (C-2)	General Long-Term Debt (C-3)	Public Authorities and Corporations (J-1)	Total (Memorandum Only)
Liabilities:												
Vouchers and Accounts Payable	$ 58,071	$ 12,193	$ 3,212	$ 3,780	$ 4,659	$ 5,347	$	$ 7,338	$	$	$ 2,123	$ 96,723
Due to Other Funds		359	208	2,380	3,503	738		2,525			10,567	20,280
Due to Other Governments and Agencies	8,848			90		11,517						20,455
Due to State Employees - R.I. Deferred Compensation						18,645						18,645
Accrued Liabilities	5,963	494		812	123	1					57,816	65,209
Deferred Revenue		2,522		418				3,969			11,337	18,246
Custodial Accounts						1,760			630			2,390
Notes Payable											184,039	184,039
Other Liabilities	5,052	19	17	5,723						295	89,790	100,896
Bonds Payable				7,795			260,865			17,848	1,708,735	1,995,243
Loans Payable				10,322								10,322
Total Liabilities	$ 77,934	$ 15,587	$ 3,437	$ 31,320	$ 8,285	$ 38,008	$ 260,865	$ 13,832	$ 630	$ 18,143	$ 2,064,407	$ 2,532,448
Fund Equity:												
Equity in Fixed Assets of Automotive Equipment Fund	$	$	$	$	$ 2,379	$	$	$	$	$	$	$ 2,379
Contributed Capital				61,805							15,582	77,387
Retained Earnings				15,071	525						(699)	14,897
Fund Balance:												
Reserved for Encumbrances		149,488	11,112			4		1,906				162,510
Reserved for Incompleted Projects		48,319	97,693					146				146,158
Reserved for Debt Retirement								2,384				2,384
Appropriations Carried Forward	30,487											30,487
Reserved for Imprest Cash Advances	126	1										127
Reserved for Advances to Internal Service Funds	3,503											3,503
Other Reserves	10,646				755			19,179			159,498	190,078
Stabilization & Premium Reserves - Group Life Insurance						706						706
Unreserved	61,179	(63,227)	(89,504)			1,003,147					27,014	938,609
Total Fund Equity	$105,941	$134,581	$ 19,301	$ 76,876	$ 3,659	$1,003,857	$	$ 23,615	$	$	$ 201,395	$ 1,569,225
Total Liabilities and Fund Equity	$183,875	$150,168	$ 22,738	$ 108,196	$ 11,944	$1,041,865	$ 260,865	$ 37,447	$ 630	$ 18,143	$ 2,265,802	$ 4,101,673

*See Notes to Combined Financial Statements.

Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit II

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND TRUST FUNDS

For the Fiscal Year Ended June 30, 1985

(Expressed in Thousands)

	Governmental Fund Types				
	*(4) General (A-2)	*(5) Special Revenue (B-2)	Capital Projects (D-2)	*(9) Trust and Agency (G-2)	Total (Memorandum Only)
Revenues:					
Taxes	$ 857,654	$159,427	$	$	$ 1,017,081
Fines and Penalties	15,483				15,483
Licenses, Fees, Sales, and Services	112,608	1,665		1,772	116,045
Departmental Restricted Revenues	30,287				30,287
Intergovernmental Revenue					
Federal	331,566	101,368	2,502		435,436
State		969			969
Municipal		1,931			1,931
Contributions		4,336		138,041	142,377
Income from Investments	3,108	9,108		81,676	93,892
Unclaimed Property				1,685	1,685
Bonds Issued			31,000		31,000
Miscellaneous Income	24,356	1,489		505	26,350
Total Revenues	$1,375,062	$280,293	$ 33,502	$ 223,679	$ 1,912,536
Expenditures:					
Individual and Family Development	$1,066,241	$115,411	$ 18,084	$ 75,399	$ 1,275,135
Economic Development	57,104	23,516	3,787		84,407
Public Safety	36,400	3,393			39,793
Transportation	60,998	98,096	3,294		162,388
Comprehensive Support	120,811				120,811
Miscellaneous Expenses				1,862	1,862
Total Expenditures	$1,341,554	$240,416	$ 25,165	$ 77,261	$ 1,684,396
Excess of Revenues over Expenditures	$ 33,508	$ 39,877	$ 8,337	$ 146,418	$ 228,140
Other Financing Sources (Uses):					
Increase in Reappropriations	$ (3,614)	$	$	$	$ (3,614)
Increase in Amounts due from Federal Government	7,477				7,477
Adjustments-Prior Year Transactions	2,572				2,572
Transfers to State Budget Reserve and Cash Stabilization Account	(3,646)				(3,646)
Transfer to Federal Reduction Relief Account	(7,000)				(7,000)
Interfund and Intrafund Transfers	(136)	25,614	(24,622)	(1,841)	(985)
Employers' Direct Repayment of Advance from Federal Unemployment Account		474			474
Total Other Financing Sources (Uses)	$ (4,347)	$ 26,088	$(24,622)	$ (1,841)	$ (4,722)
Increase (Decrease) in Fund Balance	$ 29,161	$ 65,965	$(16,285)	$ 144,577	$ 223,418
Fund Balance, July 1	32,018	68,616	35,586	859,280	995,500
Fund Balance, June 30	$ 61,179	$134,581	$ 19,301	$1,003,857	$ 1,218,918

*See Notes to Combined Financial Statements.
Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit III

UNIVERSITY AND COLLEGES

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES

For the Fiscal Year Ended June 30, 1985

(Expressed in Thousands)

	University of Rhode Island (C-5)	Rhode Island College (C-8)	Community College of Rhode Island (C-11)	*(6) Total (Memorandum Only)
Revenues:				
Student Tuition and Fees	$ 26,011	$ 8,503	$ 6,257	$ 40,771
State Appropriations	53,842	24,835	20,569	99,246
Federal Appropriations - Restricted		23		23
Grants, Student Aid and Indirect Costs Recovered:				
Federal	26,310	4,542	2,083	32,935
State and Other	988	729	407	2,124
Private	2,748		200	2,948
Educational Activities Revenue		484		484
Auxiliary Enterprise Revenue	20,394	4,255	1,951	26,600
Investment Income	512	426	305	1,243
Interest Income on Loans		45		45
Other Sources	7,294	71	545	7,910
Total Revenues	$138,099	$43,913	$32,317	$214,329
Expenditures:				
Personnel Services	$ 73,493	$28,298	$20,764	$122,555
Operating Expenses:				
Cost of Sales	4,749	1,493	1,360	7,602
Out of State Travel	500	81	36	617
Repairs	4,277	1,542	495	6,314
Utilities	5,275	1,356	1,309	7,940
Other	12,643	3,165	2,339	18,147
Sponsored Programs	19,847		809	20,656
Student Aid	7,594	4,514	2,349	14,457
Capital	3,790	1,393	639	5,822
Debt Service:				
College Obligations	1,162	235	175	1,572
State Obligations	2,430	965	1,885	5,280
Provision for Doubtful Loans		(43)		(43)
Assignments and Cancellations		210		210
Total Expenditures	$135,760	$43,209	$32,160	$211,129
Excess of Revenues over Expenditures	$ 2,339	$ 704	$ 157	$ 3,200
Other Financing Sources (Uses):				
Operating Transfers In	$ 1,603	$ 169	$ 175	$ 1,947
Operating Transfers Out:				
Mandatory	(1,504)	(145)	(175)	(1,824)
Nonmandatory	(99)			(99)
Total Other Financing Sources (Uses)	$	$ 24	$	$ 24
Increase in Fund Balance	$ 2,339	$ 728	$ 157	$ 3,224
Fund Balance, July 1	14,975	4,023	1,393	20,391
Fund Balance, June 30	$ 17,314	$ 4,751	$ 1,550	$ 23,615

*See Notes to Combined Financial Statements.
Parentheses denotes red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit IV

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES

For the Fiscal Year Ended June 30, 1985

(Expressed in Thousands)

	*(7) Enterprise (E-2)	*(8) Internal Service (F-2)	Total (Memorandum Only)
Revenues:			
Sales	$ 45,967	$ 52,218	$ 98,185
Sewer Assessments	7,214		7,214
Collections of Guarantee Fees	945		945
Appropriations from General Fund	8,606		8,606
Federal Grants	401		401
Lease and Sale of Property, Registration Fees, and Easements	201		201
Interest Earnings	2,136	24	2,160
Recoveries of Default Payments	362		362
Contributions	35		35
Miscellaneous	469		469
Total Revenues	$ 66,336	$ 52,242	$ 118,578
Expenses:			
Supplies, Materials, and Services	$ 15,040	$ 52,174	$ 67,214
Grants, Scholarships, and Contract Programs	8,456		8,456
Prize Awards	25,868		25,868
Other	105		105
Interest on Bonds and Notes	1,685		1,685
Depreciation and Amortization	2,408		2,408
Total Expenses	$ 53,562	$ 52,174	$ 105,736
Net Income	$ 12,774	$ 68	$ 12,842
Other Changes in Retained Earnings:			
Deficit Reimbursement (Earnings Transfer) - General Fund		(162)	(162)
Interfund and Intrafund Transfers	(18,633)	329	(18,304)
Repayment of SEED Advances	(879)		(879)
Net Increase (Decrease) in Retained Earnings	$ (6,738)	$ 235	$ (6,503)
Retained Earnings - July 1	21,809	290	22,099
Retained Earnings - June 30	$ 15,071	$ 525	$ 15,596

*See Notes to Combined Financial Statements.

Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS Exhibit V

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
PUBLIC AUTHORITIES AND CORPORATIONS

For the Fiscal Year Ended June 30, 1985

(Expressed in Thousands)

	1985
Revenues:	
Licenses, Fees, Sales, and Services	$ 28,493
Rental Income	9,881
State of Rhode Island and Federal Grants	12,757
Interest Earnings	178,470
Other Income	422
Gain on Bond Redemption	470
Total Revenues	$230,493
Expenses:	
Supplies, Materials, and Services	$ 39,091
Additions to Reserve for Maintenance	4,000
Debt Service	152,340
Depreciation, Depletion, and Amortization	6,682
Miscellaneous	1
Total Expenses	$202,114
Net Income	$ 28,379
Other Changes in Fund Equity:	
Gain from Defeasance of Bonds	190
Contributed Capital	6,378
Net Increase in Fund Equity	$ 34,947
Fund Equity, July 1	168,389
Distribution of Fund Balance	(1,941)
Fund Equity, June 30	$201,395

See Notes to Combined Financial Statements and refer to Exhibit J-2.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit VI

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL PROPRIETARY FUND TYPES

For Fiscal Year Ended June 30, 1985

(Expressed in Thousands)

	*(7) Enterprise (E-3)	*(8) Internal Service (F-3)	Total (Memorandum Only)
Sources of Financial Resources:			
Operations:			
Sales	$ 58,657	$ 53,812	$ 112,469
Collections of Mortgage Insurance Premiums	143		143
Federal Grants	401		401
Lease and Sale of Property, Registration Fees, and Easements	351		351
Recoveries on Guaranteed Loans	289		289
Miscellaneous		148	148
Total Sources from Operations	$ 59,841	$ 53,960	$ 113,801
Other Sources:			
Proceeds from Sale of Investments	186,141	2,699	188,840
Proceeds on Bonds Issued	1,400		1,400
Proceeds on Bond Anticipation Notes Issued	56,000		56,000
Collections of Loans and Mortgages	266		266
Interfund Transfers	10,506	165	10,671
Investment Earnings and Other Income	3,829	24	3,853
Contributed Capital:			
Federal	13,466		13,466
State	15,229		15,229
Changes in Accounts Payable Accrued Liabilities and Other-Net	478		478
Total Sources of Financial Resources	$ 347,156	$ 56,848	$ 404,004
Uses of Financial Resources:			
Operations:			
Supplies, Materials, and Services	$ 38,625	$ 55,293	$ 93,918
Grants, Scholarships, and Contract Programs	8,457		8,457
Payment of Loans	131		131
Refund of Receipts	32	46	78
Total Uses for Operations	$ 47,245	$ 55,339	$ 102,584
Other Uses:			
Loans Issued	231		231
Return of Advance from General Fund	1,400		1,400
Debt Service	7,691		7,691
Redemption of Bond Anticipation Notes	56,000		56,000
Purchase of Investments	195,955	3,199	199,154
Interfund Transfers	18,359	204	18,563
Fixed Assets	19,983		19,983
Repayment of SEED Advances	879		879
Total Uses of Financial Resources	$ 347,743	$ 58,742	$ 406,485
Decrease in Cash	$ (587)	$ (1,894)	$ (2,481)
Cash, July 1	2,342	7,070	9,412
Cash, June 30	$ 1,755	$ 5,176	$ 6,931

*See Notes to Combined Financial Statements.

Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit VII

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
PUBLIC AUTHORITIES AND CORPORATIONS

For the Fiscal Year Ended June 30, 1985

(Expressed in Thousands)

	1985
Sources of Funds:	
Licenses, Fees, Sales, and Services	$ 28,455
Rental Income	8,503
Proceeds from Sale of Bonds and Notes	577,234
Interest Earnings	173,324
Repayment of Loans	84,597
State of Rhode Island and Federal Grants	13,480
Capital Grants	5,397
Other Sources	9,130
Total Sources of Funds	$ 900,120
Uses of Funds:	
Supplies, Materials, and Services	$ 38,960
Loans Issued	212,614
Debt Service	250,386
Other Uses	1,341
Total Uses of Funds	$ 503,301
Excess of Sources Over Uses	$ 396,819
Other Changes in Financial Position:	
Increase in Investments	(53,951)
Interfund and Intrafund Transfers	(334,416)
Increase in Other Assets	(7,625)
Increase in Cash	$ 827
Cash Balance, July 1	22,164
Cash Balance, June 30	$ 22,991

See Notes to Combined Financial Statements and refer to Exhibit J-3.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit VIII

GENERAL FUND
STATEMENT OF GENERAL REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

For the Fiscal Year Ended June 30, 1985

(Expressed in Thousands)

	*(4) Legislative Enacted			Actual Under (Over)
	Original Budget	Amended Budget	Actual	Amended Budget
Resources:				
General Revenues:				
Taxes	$801,600	$821,875	$ 857,654	$(35,779)
Licenses and Fees	12,500	12,535	13,244	(709)
Fines and Penalties	10,100	12,418	15,483	(3,065)
Sales and Services	102,100	99,997	99,364	633
Miscellaneous Revenue	24,000	25,286	27,464	(2,178)
Total General Revenues	$950,300	$972,111	$1,013,209	$(41,098)
Appropriations Carried Forward	18,047	16,425	16,425	
Utilization of June 30, 1984 Available Fund Balance	14,658	3,796		3,796
Total Resources	$983,005	$992,332	$1,029,634	$(37,302)
General Expenditures:				
Mental Health, Retardation and Hospitals	$144,912	$150,976	$ 149,633	$ 1,343
Health	17,823	18,674	17,808	866
Social and Rehabilitative Services	183,698	180,098	174,388	5,710
Corrections	27,845	31,354	30,305	1,049
Elementary and Secondary Education	231,237	231,573	231,395	178
State Library Services	2,882	2,882	2,853	29
Labor	4,085	4,085	3,945	140
Environmental Management	20,322	20,368	19,700	668
Business Regulation	2,854	2,854	2,667	187
Transportation	57,414	56,913	51,778	5,135
Executive	20,913	21,667	21,456	211
State	2,176	2,296	2,264	32
Attorney General	4,443	5,100	4,897	203
Treasury	2,372	2,372	2,290	82
Administration	35,082	35,081	34,558	523
Community Affairs	22,940	22,839	22,748	91
Legislative	7,358	7,439	7,083	356
Judicial	18,632	18,857	18,766	91
Other Commissions and Agencies	11,616	11,945	11,239	706
General	4,577	3,531	2,115	1,416
Special Legislative Appropriations	110	1,639	1,524	115
Economic Development	5,169	5,168	5,005	163
Elderly Affairs	3,596	3,657	3,596	61
Children and Their Families	40,469	40,484	40,228	256
Higher Education	110,480	110,480	110,336	144
Total General Expenditures	$983,005	$992,332	$ 972,577	$ 19,755
Excess of Revenues over (under) Expenditures	$	$	$ 57,057	$(57,057)
Other Financing Sources (Uses):				
Transfer to Reserves	$	$	$ (10,646)	$ 10,646
Prior Year Expenditure Refunds and Adjustments			2,419	(2,419)
Reappropriations			(19,669)	19,669
Total Other Financing Sources (Uses)	$	$	$ (27,896)	$ 27,896
Increase in Fund Balance	$	$	$ 29,161	$(29,161)

*See Notes to Combined Financial Statements.

Note: Above statement reflects only the General Fund. Refer to Exhibit IX for University and College funds. Other Special Revenue funds do not have Legislative enacted budgets.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit IX

UNIVERSITY AND COLLEGES
GENERAL EDUCATIONAL FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL

For the Fiscal Year Ended June 30, 1985

(Expressed in Thousands)

	Budget			Variance - Board of Governors Over (Under) Actual
	Executive/ Legislative as Enacted	Board of Governors For Education - Final Allocation	Actual	
Revenues:				
State Appropriations	$ 99,114	$ 99,193	$ 99,246	$ (53)
Student Tuition and Fees	40,356	40,576	40,771	(195)
Indirect Costs Recovered	4,503	5,298	5,352	(54)
Other Sources	3,359	4,238	4,441	(203)
Sales and Services of Auxiliary Enterprises	534	569	543	26
Total Revenues	$147,866	$149,874	$150,353	$ (479)
Expenditures:				
Personnel Services	$108,264	$107,287	$106,952	$ 335
Operating Expenses:				
Out of State Travel	$ 309	$ 442	$ 401	$ 41
Repairs	2,195	2,959	3,141	(182)
Utilities	6,307	6,291	5,951	340
Other	13,547	14,115	14,194	(79)
Workers' Compensation	94	168	173	(5)
Total Operating Expenses	$ 22,452	$ 23,975	$ 23,860	$ 115
Student Aid	$ 5,743	$ 6,077	$ 6,017	$ 60
Capital	4,440	4,863	4,598	265
Debt Service	5,227	5,227	5,279	(52)
Academic College Overhead	1,740	2,445	1,952	493
Total Expenditures	$147,866	$149,874	$148,658	$ 1,216
Excess of Revenues over (under) Expenditures	$	$	$ 1,695	$(1,695)
Allocations to:				
Subsequent Year's Expenditures	$	$	$ (370)	$ 370
Encumbrances			(1,579)	1,579
Other Financing Sources (Uses):				
1985 Academic College Overhead Carry Forward			(745)	745
Fund Balance at Beginning of Year			1,381	(1,381)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$	$	$ 382	$ (382)

See Note 6 to Combined Financial Statements.
Parentheses denote red figure.

1. BASIS OF PRESENTATION OF COMBINED FINANCIAL STATEMENTS

The form and content of the accompanying combined financial statements are based on the principles of accounting and reporting prescribed by Statement No. 1 of the Governmental Accounting Standards Board (GASB) entitled - "Authoritative Status of NCGA Pronouncements and AICPA Industry Audit Guide". GASB Statement No. 1 continued in force all effective pronouncements of the National Council on Governmental Accounting (NCGA) and accounting and financial reporting guidance contained in the Industry Audit Guide entitled "Audits of State and Local Governmental Units" published by the American Institute of Certified Public Accountants (1974) until altered, amended, supplemented, revoked or superseded by subsequent GASB pronouncements.

The combined financial statements, as enumerated in the table of contents, present an aggregation by fund type and account group of the individual funds and account groups encompassed within the State's accounting system and of the financial statements of certain public authorities and corporations, not part of that system but considered to be part of the reporting entity of the State. The combined statements, which present financial data in summary form, are the general purpose financial statements of the State. Memorandum totals in the Combined Financial Statements do not represent consolidated amounts. References to combining and individual fund statements are for the purpose of aiding the reader of the Comprehensive Annual Financial Report.

NCGA Statement 3, establishes criteria to be considered in determining the components of a reporting entity, principally financial interdependency and/or oversight responsibility. The following authorities and corporations, in addition to those included under the captions "Enterprise Funds" and "University and Colleges", meet the criteria and are included in the reporting entity under the caption "Public Authorities and Corporations".

R.I. Port Authority and Economic Development Corporation (Port Authority)
R.I. Water Resources Board Corporate (Water Resources Board)
R.I. Solid Waste Management Corporation (Solid Waste Management Corporation)
R.I. Housing and Mortgage Finance Corporation (Housing and Mortgage Finance Corporation)
R.I. Public Transit Authority (Public Transit Authority)
R.I. Turnpike and Bridge Authority (Turnpike and Bridge Authority)
R.I. Public Buildings Authority (Public Buildings Authority)
R.I. Student Loan Authority (Student Loan Authority)
R.I. Industrial Facilities Corporation (Industrial Facilities Corporation)

Three other corporations have not been included: WSBE-TV, Howard Development Corporation and Rhode Island Health and Educational Building Corporation. The operations of the first are reflected in the general fund and the latter two do not meet the criteria of interdependency and oversight.

2. FUND ACCOUNTING AND FUND TYPES

The accounting system of the State and most of the Public Authorities and Corporations are organized and operated on a fund basis. Individual funds and account groups have been established as separate fiscal and accounting entities to account for financial resources and related liabilities and equities, which have been segregated to carry on specific activities or to obtain specific objectives. The individual funds and account groups have been classified by type as follows:

Funds

Governmental:
- General fund
- Special revenue funds
- Capital projects funds

Proprietary:
- Enterprise funds
- Internal service funds

Trust and agency funds
University and college funds
Public authorities and corporations

Account groups

General fixed assets
General long-term debt

General Fund - General Fund accounts for the financing of the principal operations of the State government and most jointly financed State-Federal programs.

Special Revenue Funds - Special Revenue Funds, in accordance with legal mandates, have been established to account for specific revenues. The principal funds included in this classification are:

Highway Fund, which accounts for State and Federal funds to finance most highway projects.

Capital Center Project Fund, which accounts for the relocation of Amtrak's Rail Passenger Station and associated mainline right-of-way in Providence, R.I., and construction of integrated related improvements, as part of the implementation of both the Northeast Corridor Improvement Project and of the Capital Center Project.

Employment Security Funds, which account for funds available for the payment of benefits to employees who are unemployed or temporarily unable to work due to sickness or injury.

University and College Funds - The funds account for the activities of the state university, University of Rhode Island, and colleges, Rhode Island College and Community College of Rhode Island, including their educational functions, fiduciary activities and fixed assets and long-term debt.

2. FUND ACCOUNTING AND FUND TYPES (cont'd)

Capital Projects Funds - The Capital Projects Funds account for the proceeds of general obligation bonds and any related Federal Funds to finance capital projects.

Enterprise Funds - From time to time, the General Assembly has established State Authorities for the purpose of financing and operating certain public facilities. The state statute creating each State Authority sets forth the degree of autonomy of each such instrumentality, and governs the nature of their operations, fiscal, and other procedures. Some are encompassed within the State's accounting system; others are not. For those included, enterprise funds have been established to account for their operations in a manner similar to private enterprises. The following are included in the combined financial statements as enterprise funds:

Blackstone Valley District Fund
R.I. Industrial Building Mortgage Insurance Fund
R.I. Recreational Building Mortgage Insurance Fund
Water Development Fund
State Lottery Fund
R.I. Higher Education Assistance Authority Fund
Narragansett Bay Water Quality Management District Commission Fund

Internal Service Funds - The Internal Service Funds account for the financing and providing of specified goods and services, on a centralized basis, for other departments and agencies.

Trust and Agency Funds - Trust and Agency Funds account for funds held in a trust or agency capacity. The principal funds included in this fund-type grouping are Employees' Retirement Fund, Municipal Employees' Retirement Fund, Custodial Funds-State Institutions and Payroll and Pension Clearing Fund.

General Fixed Assets Account Group - General Fixed Assets Account Group accounts for all fixed assets, other than those accounted for in the enterprise funds and public authorities and corporations. The State has not completed the accumulation of historical information as to the cost and classification of its investment in General Fixed Assets.

General Long-Term Debt Account Group - General Long-Term Debt accounts for all unmatured general long-term debt other than debt accounted for in the enterprise funds and public authorities and corporations.

Public Authorities and Corporations - Public Authorities and Corporations are separate agencies of government that are not under the direct control of the State, but because of financial interdependency and/or the exercise of oversight responsibility are considered part of the State entity.

3. SIGNIFICANT ACCOUNTING POLICIES

GOVERNMENTAL FUNDS

Basis of accounting - modified accrual

Revenue recognition

Revenues are recognized as received in cash except for (a) revenues susceptible to accrual and (b) revenues of a material amount that have not been received at the normal time of receipt.

Revenues susceptible to accrual include taxpayer assessed income, gross receipts, and sales taxes which are considered measurable when in the hands of intermediary collecting agents and are recognized at that time, taxes and accounts receivable deemed collectible and available, and amounts due from the federal government in reimbursement of federal expenditures.

Estimated refunds of personal and corporate income taxes are not accrued and are payable from revenues of the following year.

Change in accounting

In 1985 the State adopted the following policies for recognition of revenue and accounting for interfund transfers within the Highway, Capital Projects and Recreation Area Development Funds:

State Bond revenues - upon issuance of state bonds.

Federal revenues - upon expenditure of federal share of allowable project costs.

Interfund transfers - as an other financing source (use) as bond funds are transferred from the Bond Capital Fund to the Highway Fund.

Previously, federal and state funds were both accounted for as revenue: federal funds as the federal government made allocations of Federal Highway funds or made grants for other purposes to the State, and State funds as State bonds were authorized for issuance to finance highway and other capital projects. Retroactive effect to this change in accounting has been reflected in the Combined Balance Sheet - All Fund Types and Account Groups and Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Trust Funds.

Expenditures

Expenditures are recognized when the related delivery of goods has been made or services have been rendered. Exceptions to this rule include (1) accumulated unpaid vacation and sick pay which are recognized as paid; (2) principal and interest on long-term debt which are recognized when due.

3. SIGNIFICANT ACCOUNTING POLICIES - (cont'd)

Appropriation accounting

Unexpended restricted revenues and unexpended general and special appropriations, as reappropriated by the Governor, are carried forward at year end and are available for expenditure in the following year. The amount reappropriated, reflected in the balance sheet as part of fund equity, is accounted for as a use of resources in the current year and a source of resources in the subsequent year.

Advances from the general fund to internal service funds and departmental imprest cash funds are accounted for as a reduction of unreserved funds of the general fund. At year end, the amount of such funds is reflected as both an asset and as reserved fund balance.

UNIVERSITY AND COLLEGE FUNDS

The governmental fund types, which finance most educational functions of the colleges include the general educational fund, special revenue funds, debt service funds and capital project funds. In addition, the institutions use fiduciary funds to account for funds held for others and the general fixed assets and general long-term debt account groups to account for such assets and debt.

PROPRIETARY FUNDS

Basis of accounting - accrual

Enterprise funds

The cost of fixed assets is capitalized and depreciation is provided on a straight line basis over the estimated useful lives of the assets.

Contributions from federal and state governments in aid of construction of the Blackstone Valley District Fund and the Narragansett Bay Water Quality Management District Fund are accounted for within the equity of these funds. Depreciation recognized on assets acquired or constructed by use of these funds is charged as an expense of operation. No adjustment is reflected in the statement of income for the amount of such depreciation; however, Narragansett Bay Water Quality Management District Fund transfers from contributions in aid of construction to retained earnings an amount equal to the annual depreciation charge.

Internal service funds

Fixed assets used in the operations of the internal service funds, except the automotive equipment fund, are financed by State appropriations to the user departments and agencies. Accordingly, the cost of such assets and related depreciation is not reflected in the financial statement of such funds.

3. SIGNIFICANT ACCOUNTING POLICIES - (cont'd)

Internal service funds - (cont'd)

Some costs of operating the internal service funds, including direct salaries, fringe benefits and indirect costs, are, for budgetary purposes, included in the appropriations of various departments accounted for within the general fund. Such costs are charged against the departmental appropriations rather than the internal service funds.

The automotive equipment fund was created to finance the replacement of automotive equipment by funding amounts included in the budget appropriations of the various departments and agencies; the cost of such equipment and related depreciation is reflected in the financial statements of internal service type funds.

Automobile replacement costs are generally financed through the automotive equipment fund by annual charges against the appropriations of the respective state agencies to which automobiles are assigned. The accounts of the automotive equipment fund show the cost and accumulated depreciation of automobiles which will be replaced through this fund. Acquisitions prior to July 1, 1981 are valued at standard cost and those after July 1, 1981 are valued at actual cost.

Retained earnings in excess of 5% of the advances from the General Fund in the Internal Service Funds are transferred to the General Fund in the succeeding year. Deficits are normally reimbursed by General Fund appropriations.

TRUST AND AGENCY FUNDS

Basis of accounting - accrual

Retirement Funds

The retirement funds, Employees' Retirement and Municipal Employees' Retirement, account for the plan assets held in custody of the General Treasurer for the benefit of plan members. The retirement systems are administered by the Retirement Board. Financial statements reflecting the actuarial requirements of the retirement systems (not included herein) are prepared by the Retirement Board.

PUBLIC AUTHORITIES AND CORPORATIONS

The basis of accounting used by public authorities and corporations is, with minor exceptions, accrual.

Investments, principally certificates of deposit, commercial paper and U. S. Government and other marketable securities are stated at cost, or cost and accrued interest.

3. SIGNIFICANT ACCOUNTING POLICIES - (cont'd.)

PUBLIC AUTHORITIES AND CORPORATIONS (cont'd)

Fixed assets are stated at cost or fair market value at date of contribution. Depreciation is provided, generally on a straight line basis, over the estimated useful lives of the property or equipment, except that the Rhode Island Turnpike and Bridge Authority provides no depreciation in accordance with the specific provision of the Trust Agreement.

Depletion of licensed landfill acreage and sludge area and-of mineral deposits is computed over the estimated useful capacity of the site, or based on the amount of mineral deposits sold or used internally, respectively.

Acquisition and financing costs associated with the development of proposed recovery facilities have been deferred as they may be recoverable in future revenues.

Premiums, discounts and issuance costs on bonds and notes issued are amortized over the terms of the underlying issues.

The Rhode Island Turnpike and Bridge Authority in accordance with the provisions of the Trust Agreement provides amounts, based upon the recommendation of the Consulting Engineers, for non-annually recurring expenses.

The Rhode Island Public Transit Authority is fully self-insured for Workers' Compensation claims, liability and property damage claims and has established a reserve fund which it initially intended to build to not less than $3,000,000 over a ten year period. However, subsequent to June 30, 1985, the Authority voted to attempt to increase the reserve to $4,000,000.

Federal and State government capital grants to the Rhode Island Public Transit Authority are recorded in fund equity-contributed capital as related expenditures are incurred; assets acquired with capital grants are included in property, plant and equipment. Capital grants are amortized by the amount of annual depreciation on assets acquired through the grants.

GENERAL

Investments

Investments in short-term commercial paper, certificates of deposit and stocks are carried at cost; investments in bonds and notes maturing after one year are carried at par.

3. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

GENERAL (cont'd)

Inventory

Inventory type items acquired by the governmental funds are accounted for as expenditures at time of purchase.

Inventory type items acquired by the university and college fund types, such as bookstore, dining, health and residential life, and service items are stated in the balance sheet at lower of cost or market.

Inventories of the proprietary funds are carried in the balance sheet at cost.

Fixed assets

The cost of fixed assets acquired by the governmental funds and the university and college funds is accounted for as an expenditure upon purchase and delivery.

A statement of general fixed assets is not included herein since the information required to prepare such a statement has not been fully developed.

See "Proprietary Funds" and "Public Authorities and Corporations" above for accounting policies with respect to fixed assets of such funds.

Vacation and Sick Pay

Unpaid accumulated vacation and sick pay are not accrued. Vacation pay may be discharged, subject to limitations as to carry-over from year to year, by future paid leave or by cash payment upon termination of service. Sick pay may be discharged by payment for an employee's future absence caused by future illness or, to the extent of vested rights by cash payment upon death or retirement. The determination of the amount of these accumulations has not been completed.

Other

Accrued expenses such as payroll and certain employee benefits are recorded as liabilities at the end of the fiscal year. The State has a biweekly payroll system which results, in each eleven year span, in the payment of twenty-six payrolls in each of ten years and of twenty-seven payrolls in the eleventh year. The State has adopted the policy of accruing for the additional payroll that will be paid in the eleventh year, pro rata, over a ten year period ending in that year.

4. GENERAL FUND

Sec. 35-6-42 of the General Laws authorized expenditures on Federal Grant programs pending the receipt of Federal reimbursements. The amount of $31,294,967 due from the Federal Government includes amounts expended under Federal programs. Collections under these programs are reported as Federal Grant revenues when received and the annual increase (decrease) is reflected in Other Financing Sources (Uses).

The amount of $8,848,175 Shared State Revenue due to other Governments represents amounts due to Cities and Towns: Public Service Corporation taxes $7,451,226; Pari-Mutuel taxes $1,362,455; Alcoholic Beverage Taxes $885; and Beach Parking Fees $33,609.

The allowance for uncollectible taxes and accounts receivable amounts to $5,259,821 and $4,200,144 at June 30, 1985 and 1984, respectively.

Amounts loaned to Public Corporations are reimbursable to the Fund Balance of the General Fund in accordance with conditions set forth in the statutes authorizing such loans. Article XIV, Chapter 167, Public Laws of 1983 (24-12-40E of the General Laws), effective May 15, 1983, provides that all payments made by the Rhode Island Turnpike and Bridge Authority to the general fund for amounts loaned to the authority for payments on bond interest on State guaranteed bonds shall, if requested in writing by the director of administration, be deposited to a restricted account to be used for the payment of debt service cost (principal and interest) for state general obligation bonds.

The following amounts were appropriated, paid to Public Corporations and are outstanding as of June 30, 1985:

R.I. Turnpike and Bridge Authority (Ch. 43, P.L. 1965; Ch. 228, P.L. 1966; Ch. 183, P.L. 1967) To be repaid when Authority funds are available.	$6,500,000
Howard Development Corporation (Ch. 150, P.L. 1974) To be repaid when developed properties are sold or otherwise profitably used.	400,000
Narragansett Bay Water Quality Management District Commission (Ch. 342, P.L. 1980) To be repaid when Commission is self-supporting.	200,000
R.I. Solid Waste Management Corporation (Ch. 200, P.L. 1977) To be repaid not later than June 30, 1987.	1,038,975
Total	$8,138,975

4. GENERAL FUND - (cont'd)

General Revenues stated in the Legislative Original Budget represent the estimates stated in the Budget Document as adjusted for changes in the annual appropriation act. Revisions of estimated revenue made by the Budget Division prior to the enactment of the supplemental appropriation bill are reflected in the amended budget or amended estimated revenue.

General expenditures in the original budget are those in the annual appropriation bill enacted by the General Assembly for the Fiscal Year ended June 30, 1985, and reappropriations made by the Governor.

Amended budget figures also reflect the supplemental appropriation required to finance state operations and certain special appropriations enacted by the General Assembly in the 1984 and 1985 Sessions.

5. SPECIAL REVENUE FUNDS

Financial data (in thousands) with respect to the special revenue funds is summarized as follows:

	Assets	Fund Balance	Revenues and other Financing Sources	Increase in Fund Balance
Highway	$ 22,142	$ 13,813	$ 85,439	$ 5,581
Capital Center Project Fund	3,264		18,239	
Employment Security	44,542	43,993	150,559	51,514
Temporary Disability Insurance	65,617	65,572	43,701	8,605
Other	14,603	11,203	8,443	265
	$150,168	$134,581	$ 306,381	$ 65,965

The employment security fund includes cash of $39,645,023 on deposit with the U.S. Department of the Treasury. In November, 1984, the State repaid its entire outstanding liability of $76,157,220 for advances from the Federal Government to pay unemployment benefits, thereby cancelling the surcharge on the Federal Unemployment Tax paid by R.I. employers. The repayment was made with funds from the State of Rhode Island Unemployment Trust Fund Account.

6. UNIVERSITY AND COLLEGES FUND

The governmental fund types of the university and college fund are as follows:

6. UNIVERSITY AND COLLEGES FUND - (cont'd)

General Educational Fund - The General Educational Fund is the general operating fund of the colleges. It is used to account for all financial resources except those required to be accounted for in other funds.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than those for major capital projects) that are legally restricted to expenditures for specified purposes, including those of the auxiliary enterprises, and grants and gifts for sponsored research and student aid.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Financial data (in thousands) with respect to these funds is summarized as follows:

Funds	Assets	Fund Balance	Revenues and Other Financing Sources	Increase In Fund Balance
General Educational	$11,018	$ 3,129	$150,349	$ 1,695
Special Revenue	23,417	17,956	61,606	1,338
Debt Service	2,384	2,384	1,623	51
Capital Projects	628	146	775	140
	$37,447	$23,615	$214,353	$ 3,224

Assets are net of allowances for uncollectible amounts of $1,932,044; including $1,499,847 applicable to Special Revenue Funds.

General Educational Revenues include general fund appropriations, for the university and colleges as follows: University of Rhode Island - $53,841,612; Rhode Island College - $24,834,479;Community College of Rhode Island - $20,569,327, for a total of $99,245,418.

The University of Rhode Island Foundation has agreed to finance the construction of the University's applied Engineering Laboratory building to the extent of $634,000 from pledges from various donors. As of June 30, 1985, construction has been completed and the Foundation has transferred $156,320 to the University. The balance of $477,680, which has been recorded as a receivable in the Capital Projects Fund, will be transferred to the University over a five year period as pledges are received by the Foundation.

6. UNIVERSITY AND COLLEGES FUND - (cont'd)

Funds held in trust by the University of Rhode Island Foundation for the future use of the University, faculty and students are not reflected in the accompanying financial statements. Funds held at June 30, 1985 amounted to approximately $7,431,865. Distribution to the University was $1,856,003 in 1985.

Some employees of the university and colleges (principally faculty and administrative personnel) are covered as to pensions by individual annuity contracts with the Teachers' Insurance and Annuity Association. Total expenditures for such annuities amounted to $4,149,979 in 1985. Certain other employees are included in the State's Retirement System. See Retirement Funds in Note 9.

7. ENTERPRISE FUNDS

Financial data with respect to the Enterprise fund types is summarized as follows in the thousands (000):

	Assets	Fund Equity	Revenues	Net Income (Loss)
Blackstone Valley District	$ 31,111	$23,068*	$ 4,509	$ (456)
Industrial Building Mortgage Insurance	2,940	2,916	376	260
Recreational Building Mortgage Insurance	441	17	84	22
Water Development	2,202	2,129	237	55
State Lottery	8,568	1,278	46,793	18,580
Higher Education Assistance Authority	9,632	8,944	11,135	475
Narragansett Bay Water Quality Management District	53,302	38,524*	3,202	(6,162)
	$108,196	$76,876	$ 66,336	$ 12,774

*Includes contributions in Aid of Construction in the amount of $21,640,631 for Blackstone Valley District Commission and $40,164,435 for Narragansett Bay Water Quality Management District Commission.

During fiscal year 1985, the Narragansett Bay Water Quality Management District Commission significantly reduced municipal assessments to cities and towns. This reduction was due primarily to the accumulated surplus position of the Commission through June 30, 1984, thus the revenue assessment for the year ended June 30, 1985 is not indicative of future fiscal year revenue needs.

8. INTERNAL SERVICE FUNDS

Operations of the internal service funds resulted in net operating income of $68,054 for the year ended June 30, 1985. Reflected in this figure is a loss of $379,193 attributable to the Automotive Equipment Fund. A combined deficit of $71,147 must be funded in the ensuing fiscal year.

9. TRUST AND AGENCY FUNDS

Financial data (in thousands) is summarized below:

	Assets	Fund Balance	Revenues and Other Financing Sources	Increase (Decrease) in Fund Balance
State Employees' Retirement	$ 872,070	$ 872,004	$ 197,708	$ 129,198
Municipal Employees' Retirement	128,244	128,220	21,435	15,343
Other	2,926	2,548	1,853	236
Custodial Funds	2,247	379	842	(27)
Payroll and Pension Clearing	36,378	706		(173)
	$1,041,865	$1,003,857	$ 221,838	$ 144,577

RETIREMENT FUNDS

The Employees' Retirement System is a contributory pension plan providing pension benefits for State employees and public school teachers. Benefits for State employees are financed by the State and State Employees; those for public school teachers, by the State, municipalities and public school teachers.

During the year ended June 30, 1985, the State contributed $65,254,724 to the system, including $39,801,526 for State employees and $25,453,198 for teachers. State contributions in 1985, expressed as a percentage of compensation, were: State Employees - 14.2%; teachers - 9.35%. Employee contribution rates were: State Employees - 7%; teachers - 8%.

The State's contributions to the system have been based on actuarial rates, determined as provided in the general law, which have provided for a partial funding of annual current service cost and interest on the unfunded liability. No provision has been made in the financial statements for pension cost accrued in excess of such amounts.

The Law, as amended in 1981, provided for the payment of increasing percentages of current service cost and interest on the unfunded liability during the period 1980-1985. Beginning in 1986, the contribution rate will provide for full funding of the annual cost of current service and the amortization of the unfunded liability at June 30, 1985 over a thirty year period in a multiple of .215% in 1986 and annually increasing by a multiple of .215% in each of the succeeding years.

9. TRUST AND AGENCY FUNDS - (cont'd)

RETIREMENT FUNDS (cont'd)

The actuarial valuation as of June 30, 1985 incorporates the legislated change in cost method effective July 1, 1985 from the entry age normal method to the entry age normal frozen initial liability method. In addition, certain actuarial assumptions have been revised. Significant assumptions underlying the actuarial computations are, an inflation component of 4% (previously 3%) in the salary increase assumption, net investment return of 7.5% (previously 6.5%) and retirement age of 63 (previously 63.5) for state employees and 61.5 (previously 62.0) for teachers. For purposes of the valuation, assets are valued on an actuarial basis which allows for some market value appreciation. This differs from the previous year where assets were valued at amortized book value for bonds and at cost for stocks.

The unfunded actuarial liability of the Employees' Retirement System at June 30, 1985 totaled $1,246,406,900. This total consists of $854,914,850 applicable to the State for State employees and teachers and $391,492,050 applicable to cities and towns for teacher members. The unfunded value of vested benefits was $613,477,000.

The Municipal Employees' Retirement System is administered by the State but the participating municipalities are liable for the cost of funding the system, including contributions collected from the employees.

Some public authorities and corporations have employee pension plans other than the State Employees Retirement Plan. Contributions to these other plans totaled approximately $1,125,000, including $725,134 by the Rhode Island Public Transit Authority (See Note 14).

PAYROLL AND PENSION CLEARING FUND

Under State Law (Ch. 36-13-7), the financial liability of the State under the Deferred Compensation Program is limited "to the value of the particular fixed and variable life insurance or annuity contract or contracts purchased on behalf of an employee". Cumulative payroll deductions paid to insurance carriers amounted to $22,745,978 at June 30, 1985 from the inception of the program in January of 1976. Cumulative refunds made by the insurance carriers during this period amounted to $4,101,031, leaving a balance of $18,644,947. The cost of the underlying contracts and the State's liability to participate have been reflected in the above balance sheets at the amount of employee contributions, net of refunds.

Payroll deductions held in this fund are treated as liabilities instead of fund balance. The fund balance of $706,373 is principally a reserve for future group life insurance premium payments, in lieu of employer and employee contributions.

9. TRUST AND AGENCY FUNDS (cont'd)

PAYROLL AND PENSION CLEARING FUND (cont'd)

The cities, towns, and quasi-public bodies transmit to the General Treasurer funds for their Federal Insurance Contributions. These monies are then forwarded to the Secretary of the Treasury, Social Security Administrator by the Treasurer. As of June 30, 1985, this Fund had on hand $4,725,265 to be forwarded to the Administrator in behalf of these various public bodies.

10. BONDS AND NOTES PAYABLE

Bonds payable at June 30, 1985 are summarized as follows:

	(In Thousands)	
General obligation bonds:		
Capital issues	$ 255,665	
General issues	5,200	260,865
Revenue bonds of the University and Colleges:		
University of Rhode Island	11,698	
Rhode Island College	2,954	
Community College of Rhode Island	3,196	17,848
Bonds (guaranteed by the State) of enterprise funds:		
Blackstone Valley District Commission	7,395	
R.I. Recreational Building Authority	400	7,795
Bonds of public authorities and corporations:		
R.I. Housing and Mortgage Finance Corporation	1,411,591	
R.I. Turnpike and Bridge Authority	50,790	
R.I. Public Building Authority	28,710	
R.I. Solid Waste Management Corporation	234,808	
R.I. Port Authority and Economic Development Commission	362	
	1,726,261	
Less bond discount and premium (net)	17,526	1,708,735
		$1,995,243

General obligation bonds mature as follows:

1986 - $28,255,000; 1987 - $26,725,000; 1988 - $24,990,000,
1989 - $23,985,000; 1990 - $21,150,000; and $135,760,000 thereafter.

Revenue bonds of the university and colleges were issued under trust indentures and are collateralized by a pledge of revenues from the facilities financed. The facilities include housing, student union (including bookstores) and dining operations. Under terms of the trust indentures, net revenues from

10. BONDS AND NOTES PAYABLE - (Cont'd)

these operations are transferred to the trustees for payment of interest, retirement of bonds, and maintenance of facilities. The bonds are payable in increasing annual or semi-annual installments to various maturity dates. Installments are due as follows: 1986 - $903,000; 1987 - $952,000; 1988 - $903,000; 1989 - $925,000; 1990 - $911,000; and $13,254,000 thereafter.

Revenue bonds of Blackstone Valley District are due as follows: 1986 - $650,000; 1987 - $685,000; 1988 - $720,000; 1989 - $760,000; 1990 - $805,000; and $3,775,000 thereafter. Bonds of Recreational Building Authority are payable $200,000 annually for 1986 and 1987.

The Rhode Island Housing and Mortgage Finance Corporation bonds outstanding at June 30, 1985 amounted to $1,411,590,811, including serial bonds ($648,306,697) and term bonds ($763,284,114). Construction loans and bond anticipation notes outstanding amounted to $39,550,000. The serial bonds, with interest rates of 4.80% to 13.50%, mature as follows: 1986 - $54,060,000; 1987 - $53,715,000; 1988 - $54,170,000; 1989 - $52,530,000; 1990 - $54,355,000; and 1991 to 2010 - $379,476,697. The term bonds, with interest rates from 6.25% - 14.00%, are due 1997 to 2024, subject to varying redemption provisions. Bonds and notes outstanding do not include $7,835,000 principal amount of bonds defeased in 1977, by deposit of the proceeds of a refunding bond issue into an escrow fund. The escrow fund is not deemed to be an asset of the corporation.

The Rhode Island Turnpike and Bridge Authority bonds, $50,790,000 at June 30, 1985, consist of the following:

Newport Bridge Revenue Bonds, due Feb. 1, 2006:	
Series A, interest at 4.50%	$12,880,000
Series B, interest at 5%	6,910,000
Newport Bridge Bonds, guaranteed as to principal and interest by the State with interest at 3.80% to 5%, due in varying annual installments from Dec. 1, 2006 to Dec. 1, 2017, subject to varying redemption provisions	31,000,000
	$50,790,000

The revenue bonds require sinking fund payments as follows: 1986 - $700,000; 1987 - $750,000; 1988 - $800,000; 1989 - $850,000; $900,000 in 1990. Increasing amounts are due semi-annually thereafter to October 1, 2003 when the final sinking fund payment of $275,000 is due.

10. BONDS AND NOTES PAYABLE - (Cont'd)

The Rhode Island Public Buildings Authority sold three series of State Public Projects Revenue bonds: 1979 Series A, $29,025,000, interest ranging from 5.75% to 6.50%, maturing at various dates through 1999; 1982 Series A, $430,000, interest at 10.50%, maturing at various dates through 1998; and 1983 Series A, $9,100,000 interest ranging from 7.0% to 8.25%, maturing at various dates through 1989. The proceeds of the 1979 series were used to finance construction of the J. Joseph Garrahy Judicial Complex and the acquisition of the Kent County Judicial Complex and Oliver Stedman Government Center; the proceeds of the 1982 Series provided permanent financing to construct the Marine Public Service Building for the University of Rhode Island School of Oceanography. The proceeds of the 1983 Series are being used to finance the acquisition of computer equipment and related software as well as training programs on behalf of public elementary, secondary, vocational, and higher educational institutions in Rhode Island. The bonds are secured by lease rentals payable by the State pursuant to lease agreements relating to projects financed by the Authority and leased to the State. At June 30, 1985, $21,030,000 of 1979 Series A, $400,000 of 1982 Series A, and $7,280,000 of the 1983 Series A were outstanding. Principal payments are required on bonds as follows: 1986 - $3,300,000; 1987 - $3,340,000; 1988 - $3,345,000; 1989 - $3,305,000; 1990 - $1,325,000 and thereafter - $14,095,000.

The Rhode Island Public Buildings Authority also had bond anticipation notes outstanding at June 30, 1985, totaling $31,450,000 (See Notes Payable). The proceeds from these issues are being used to provide temporary financing for the construction of the Department of Administration office building complex, the addition to the Division of Purchases warehouse, a courthouse facility for Washington County, and the interior and exterior renovation of the Providence County Courthouse. The Authority obtained title to the Providence County Courthouse from the State of Rhode Island in exchange for a $4,000,000 Project Acquisition Promissory Note (See Notes Payable). The Authority also obtained title to land and improvements located in Providence and Cranston, Rhode Island from the State of Rhode Island in exchange for a $923,000 and $190,000 Project Acquisition Promissory Note (See Notes Payable). These notes are secured by lease rentals payable by the State of Rhode Island.

The Rhode Island Solid Waste Management Corporation had outstanding Solid Waste Disposal Revenue Bonds of $234,808,129 at June 30, 1985, consisting of $2,700,000 principal amount of Series A, 11.2%, due 1985-1991; $5,338,129 principal amount of Series B, 6.75%, due 1985 - 1991; and $225,950,000 principal amount of weekly adjustable/fixed rate, interest at variable rates, due 1994-2008; $380,000 principal amount of Supplemental Series A, 9.5%, due 1986-1989; $440,000 principal amount of Supplemental Series A-Issue 2, 9.95% due 1985-1989. Maturities of long-term debt are as follows: 1986 - $1,173,270; 1987 - $1,449,110; 1988 - $1,461,777; 1989 - $1,563,831; 1990 - $1,586,556; 1991 - $1,623,585; and $225,950,000 thereafter.

10. BONDS AND NOTES PAYABLE - (cont'd)

The Rhode Island Port Authority and Economic Development Corporation had $361,611 in outstanding bonds at June 30, 1985. The bonds are 1978 Series, 6½% sinking fund term bonds with interest and principal payable in equal monthly installments of $5,009 through March 1993. The Port Authority has the power to issue tax-exempt industrial development bonds to accomplish its corporate purpose of promoting economic development in the State. Except for the 1978 Series noted above, bonds issued by the Port Authority are not a debt or liability of the Authority. Accordingly, these bond obligations are not recorded by the Authority.

At June 30, 1985, the following bonds were authorized but unissued: general obligation bonds to finance capital projects $197,010,600, including $138,669,600 for the Bond Capital Fund and $58,341,000 for the Narragansett Bay Water Quality Management District Commission; bonds for enterprise funds $115,259,000, including $80,000,000 for Rhode Island Industrial Building Authority, $19,000,000 for Rhode Island Recreational Building Authority, $3,900,000 for Blackstone Valley District Commission and $12,359,000 for Narragansett Bay Water Quality Management District Commission. The amount of authorized bonds that may be issued by the Industrial Building and Recreational Building Authorities is limited by mortgage balances that they have insured, $26,075,690 and $1,931,375, respectively, at June 30, 1985.

Subsequent to June 30, 1985, the following bonds were issued:

State of Rhode Island
$40,700,000 General Obligation Refunding Bonds, 6.25%-10.80%; bonds mature 1986-2001. These bonds were issued for the purpose of effecting the advance refunding of a portion of the $52,500,000 General Obligation Bonds of the State dated September 1, 1981.

R.I. Public Buildings Authority
$11,450,000 State Public Projects Revenue Bonds, 1985 Series A, 5.00%-9.10%, with maturities from 1986 to 2005.
$71,670,000 State Public Projects Revenue Bonds, 1985 Series B, consisting of a combination of serial bonds ($48,250,000), 6.2%-9.1% with maturities from 1988 to 2001, and term bonds ($23,420,000), 9.38% due August 1, 2007.

R.I. Housing and Mortgage Finance Corporation
$100,000,026 principal amount, Insured Single Family Bonds, 1985 Series 1 consisting of a combination of serial bonds 5.75%-9.00%, compound interest bonds 9.40% and term bonds 7.875%-9.30% with various maturities.
$14,274,597 principal amount, Multi-Family Housing Bonds, 1985 Series A consisting of serial bonds 5.00%-8.80%, compound interest bonds 9.50%-9.75% and compound interest term bonds 10.125% with various maturities.

10. BONDS AND NOTES PAYABLE - (cont'd)

The Rhode Island Industrial Facilities Corporation has issued in aggregate $325,985,500 of revenue bonds, equipment acquisition notes, and construction loan notes to finance various capital expenditures for Rhode Island business entities. The bonds and notes issued by the Corporation are not general obligations of the Corporation and are payable solely from the revenues derived from the related projects. They neither constitute nor give rise to a pecuniary liability for the Corporation nor do they represent a charge against its general credit. Under the terms of the various indentures and related loan and lease agreements, the business entities make loan and lease payments directly to the trustees of the related bond and note issues in amounts equal to interest and principal payments due on the respective issues. The payments are not shown as receipts and disbursements of the Corporation.

During the fiscal year, the State borrowed and repaid $70,000,000 to finance current operations of the General Fund in anticipation of expected revenues, at at total interest cost of $4,771,488.

See note 11 for information concerning contingent liabilities relation to "Moral Obligation" bonds.

Loans Payable

Loans payable of the enterprise funds ($10,321,769 at June 30, 1985) represent liabilities of the Narragansett Bay Water Quality District Commission to the City of Providence ($8,636,769) and to the State ($1,685,000). The amounts due to the City are liabilities assumed by the Commission upon the acquisition of the City's sewerage treatment facilities:

1980 Series B Sewer Bonds, due annually Sept. 1, 1983-2000, interest stated 10%, imputed 12%; face amount $5,875,200 less unamortized discount of $887,320 (at imputed rate)	$4,987,880
1982 Series 3 Public Improvement Bonds, 9.8668% stated interest, due annually Sept. 15, 1983-1995	3,648,889
	$8,636,769

The State loan is the Commission's portion of: (1) the State's 1985 General Obligation Bond ($1,400,000) maturing in June of 2005, interest payable at 7.31%, and (2) the State's 1984 General Obligation Bonds ($285,000) maturing May 1, 1984-2004, interest due at 8.5%.

10. BONDS AND NOTES PAYABLE - (Cont'd)

Notes Payable

Notes payable of Public Authorities and Corporations at June 30, 1985 were as follows:

R.I. Housing and Mortgage Finance Corporation:	
7.00% Construction Loan Notes maturing September 15, 1986	$ 750,000
8.25% Bond Anticipation Notes maturing December 5, 1985	3,350,000
8.00% Bond Anticipation Notes maturing December 1, 1985	4,250,000
8.25% Bond Anticipation Notes maturing March 22, 1986	5,700,000
7.85% Bond Anticipation Notes maturing December 1, 1986	25,500,000
R.I. Port Authority and Economic Development Corporation:	
10.75% note payable to a trustee, payable in increasing quarterly payments ending in December, 1985	1,244,399
R.I. Solid Waste Management Corporation:	
Non-interest bearing note payable to the State, due June 30, 1987	1,038,975
10.66% note payable to a financial institution in monthly installments of $8,421 through August, 1987, secured by mortgages on machinery and equipment	194,726
6.5% demand note payable to bank	50,000
Note payable to underwriter of Weekly Adjustable/Fixed Rate Solid Waste Disposal Revenue Bonds, due at the earlier of the Construction Fund Disbursement Date or the Parity Date (as defined in the Bond Indenture Agreement), interest payable at variable rates	90,000
R.I. Public Transit Authority:	
7.9% Revenue Anticipation Notes due October 1, 1985	6,130,100
R.I. Public Buildings Authority:	
Notes secured by lease agreements between the Authority and the State of R.I.:	
7.75% State Public Projects Bond Anticipation Notes maturing on December 2, 1985	17,450,000
7.50% State Public Projects Bond Anticipation Notes maturing on December 2, 1985	4,000,000
6.25% State Public Projects Bond Anticipation Notes maturing on August 1, 1985	10,000,000
11% Project Acquisition Promissory Note maturing on May 15, 2004	4,000,000
10% Project Acquisition Promissory Notes maturing on December 1, 2014	1,113,000
R.I. Student Loan Authority:	
Variable interest bearing notes payable to the Student Loan Marketing Association, secured by student loans insured by the R.I. Higher Education Assistance Authority and certain investments, with final payment due on May 8, 1999	99,177,983
	$184,039,183

11. CONTINGENCIES

MORAL OBLIGATION BONDS

Some State authorities are empowered by law to issue bonds, which although not guaranteed by the State, are "moral obligations" of the State. At June 30, 1985, the following "moral obligation" bonds were outstanding:

	In thousands
Rhode Island Housing and Mortgage Finance Corporation, 4.55% - 12.875%, payable annually to 2017	$ 303,815
Rhode Island Port Authority and Economic Development Corporation, 8% payable annually to 1995	1,050
	$ 304,865

CONTINGENCIES

The State is involved in various civil law suits which could result in monetary loss to the State. The suits are in various developmental stages, some to the point that a favorable decision with no or minimal loss is anticipated, others where the outcome and amount of loss, if any, cannot be determined and others which are still in the discovery stages.

General Fund

The State Supreme Court ruled in June, 1984 that pension income of retired police and firefighters is exempt from the personal income tax. An action was brought in Superior Court by the Tax Administrator to determine whether the State Supreme Court's June, 1984 ruling was applicable to all pension income received by State employees, municipal employees, employees whose pensions are held in trust, and their beneficiaries. Such a decision could have resulted in additional liability for the state of approximately $14,000,000. The Court recently dismissed the action in view of the enactment of Chapter 496 of the Public Laws of 1985 which provides, retroactively, for the taxation of such pension income in conformity with current statutes. Court challenges concerning the retroactive application of the personal income tax are anticipated. No provision for any liability that may result has been made in the financial statements.

University and College Funds

The University and the Board of Governors for Higher Education of Rhode Island (the "Board") are co-defendants in class action litigation associated with certain alleged sex discrimination claims regarding employment, which among other matters, seek back pay and costs. In March, 1985 the Court rendered its opinion and found classwide discrimination related to rank placement at hire (at the levels of instructor and assistant professor) and salary at hire for female

11. CONTINGENCIES - (Cont'd)

University and College Funds (cont'd)

faculty hired since March 24, 1972. The Court ruled in favor of the University and the Board on other classwide claims of discrimination. All of the judgements, as well as the Court's classwide liability findings, are presently on appeal to the First Circuit Court of Appeals. The damages phase of the class actions has been stayed pending appeal. On February 11, 1986 a final order of settlement was entered in U.S. District Court in the amount of $1,240,000. The appeal period to challenge entry of the final order of settlement ends March 13, 1986. The University is unable to predict the final amount of loss attributable to these class actions.

The University is contingently liable as guarantor of loans to fraternities and sororities in the amount of $429,156.

Enterprise Funds

Loses on mortgage insurance agreements are recognized by Rhode Island Industrial Building Authority ("Industrial Authority") and Rhode Island Recreational Building Authority ("Recreational Authority") when the amount of the loss is determined and occurrence is probable. At June 30, 1985, the Industrial Authority had a loss exposure of approximately $778,500 relating to one project in bankruptcy ($304,000) and one project in default ($474,500). The amount of the loss, if any, to the Authority is not presently determinable. The Recreational Authority is in dispute with Rhode Island Hospital Trust Bank regarding interest on a mortgage foreclosure for the Narragansett Tennis Club. The amount of the settlement, if any, is not presently determinable.

Public Authorities and Corporations

The Rhode Island Solid Waste Management Corporation is involved in a lawsuit that seeks relief against the Corporation for landfill operation violations and seeks to prevent the Corporation from accepting any further waste at the landfill.

The Corporation received an order from the Environmental Protection Agency (EPA) requiring the monitoring, testing, analyzing and the reporting of certain conditions at the landfill. The studies are being performed to comply with the requirements of the order. In addition, the landfill was named as a proposed addition to the EPA's Superfund National Priorities List. The Corporation believes that its operation is in substantial compliance with State and Federal Regulations but it is unable to guage what constraints, if any, may be placed upon its operation as a result of the aforementioned matters.

Recent governmental legislation, regulation and enforcement activities reflect a continuing public and governmental concern and interest in providing for environmentally sound solid waste treatment and disposal practices. The Solid Waste Management Corporation is presently unable to predict the impact of present and developing laws, regulations, and enforcement activities upon its future capital and operating costs but believes that such impact may be significant.

11. CONTINGENCIES - (Cont'd)

The Rhode Island Attorney General, the U.S. Attorney, the Federal Bureau of Investigation, the Internal Revenue Service, the Securities and Exchange Commission and the U.S. Department of Housing and Urban Development have recently begun a broad investigation of the R. I. Housing and Mortgage Finance Corporation concerning the possible misuse of Corporation funds and other improprieties by, among others, its former Executive Director. The chief law enforcement officers in charge of that investigation, the Rhode Island Attorney General and the U.S. Attorney, have each advised the Corporation that the Corporation itself is not a target of the investigation. Because no law enforcement officer has given any assurance as to the future course which the investigation may take, the current management of the Corporation is unable to predict (i) the ultimate outcome of the investigation (ii) what additional persons, presently or previously employed by the Corporation, retained or in any way involved or doing business with the Corporation, may be implicated and (iii) what indictments, charges or claims may ultimately be asserted under State or Federal law.

The United States Department of Justice, Civil Division (the "Civil Division"), representing the United States Small Business Administration (the "SBA"), began an investigation in February 1984 concerning possible civil claims against the R. I. Industrial Facilities Corporation. The Civil Division informed the Corporation that the investigation was intended to ascertain whether there were any civil claims which the SBA might have against any person arising out of the delivery by the SBA of it guaranty of obligations of Inge Company, Inc. to the Corporation, which obligations are held in trust for the benefit of holders of $5,000,000 face amount of Rhode Island Industrial Facilities Corporation Pollution Control Revenue Bonds for Small Business (Base Loan Payments Fully Guaranteed by the United States Small Business Administration) (Inge Company, Inc. Project) 1980 Series A. In June 1985, the Civil Division informed the Corporation that it intends to bring suit against the Corporation asserting violations of the provision of the False Claims Act and common law claims of negligent misrepresentation and breach of fiduciary duty. Total damages sought, including double damages and penalties under the False Claims Act, could approximate $8,000,000. The Corporation has entered into discussions with the Civil Division seeking to resolve such claims. However, legal counsel for the Corporation is unable to predict the ultimate outcome of the investigation.

Certain records of the Rhode Island Industrial Facilities Corporation, Rhode Island Public Buildings Authority and Rhode Island Student Loan Authority have been subpoenaed as part of a broad investigation being conducted by the Rhode Island Attorney General of debt issuing agencies which are public bodies of the State of Rhode Island. The ultimate outcome of this investigation is not determinable.

11. CONTINGENCIES - (cont'd)

COMMITMENTS

Commitments arising from encumbrances outstanding at June 30, 1985 approximated $239,600,000 and are summarized as follows:

General funds ($10,900,000 to be funded by federal funds, $2,200,000 to be funded substantially by appropriations carried forward and $500,000 by other sources)	$ 13,600,000
University and Colleges (to be funded principally from current fund balance)	2,100,000
Special revenue funds	149,500,000
Bond capital fund (to be funded from reserved fund balances at June 30, 1985)	11,100,000
Internal Service, Enterprise and Trust funds (to be funded by available funds and 1985 operations)	63,300,000
	$239,600,000

The University is committed to contribute $1,016,023 plus interest, over a period of 20 years as its share of the capital and administrative cost of construction by the Town of South Kingstown of a regional waste water system serving the University. The Unviersity is also responsible for its proportiante share of the total operating costs of the regional waste water system.

The Rhode Island Solid Waste Management Corporation agreed to financially assist the Town of Johnston, Rhode Island, the municipality in which the corporation's landfill is located, in bringing city water to various Johnston residents. In connection with this project, the town issued $500,000 of five-year general obligation bonds. The Corporation will be assessed additional property taxes to amortize the bonds at a total cost of approximately $667,000 over the five-year period.

The Solid Waste Management Corporation estimated that a minimum of $3,000,000 will be required for final landfill closure costs assuming that final closure takes place no later than June, 1991. Accordingly, $375,000 is being charged to operations annually, beginning in Fiscal Year 1985, to provide for the above amount on the aforementioned date.

The Solid Waste Management Corporation entered into an agreement with a remarketing agent in connection with its Weekly Adjustable/Fixed Rate Solid Waste Disposal Revenue Bonds. The agreement is to be in effect until the bonds are converted to a fixed rate of interest and provides for an annual fee of approximately $290,000.

The Rhode Island Housing and Mortgage Finance Authority had loan commitments of $50,660,913 under various loan programs at June 30, 1985, which will be funded by proceeds upon disposition of temporary investments.

The Rhode Island Student Loan Authority has loan purchase commitments of $75,000,000 at June 30, 1985.

11. CONTINGENCIES - (cont.d)

FEDERAL GRANTS

The State receives significant amounts of Federal Grants under grant agreements which specify the purpose of the grant and conditions under which the funds may be used. Generally, these grants are subject to audit. Any disallowances as a result of these audits become a liability of the State. No accrual has been recorded since neither the likelihood nor the amount of an unfavorable disallowance is currently determinable.

12. LEASE COMMITMENTS

OPERATING LEASES

The State is committed under numerous operating leases covering real property and equipment that expire over the next fifteen years and the next three years, respectively. Operating lease expenses totaled approximately $5,223,000 for the fiscal year ended June 30, 1985.

Most of the operating leases contain an option allowing the State, at the end of the initial lease term, to renew its lease at the then fair rental value. In most cases, it is expected that these leases will be renewed or replaced by other leases.

The following is a summary of future minimum rental payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one year as of June 30, 1985:

Fiscal Year Ending June 30	In Thousands
1986	$ 4,884
1987	4,187
1988	2,483
1989	1,894
1990	1,017
Later Years	1,262
Total Minimum Payments Required	$ 15,727

The total minimum payments shown above have not been reduced by any sublease receipts, which are insignificant.

12. LEASE COMMITMENTS - (Cont'd)

CAPITAL LEASES

The State has entered into capital lease agreements with the R.I. Public Buildings Authority for construction, acquisition, or renovation of certain public buildings, and acquisition of computer equipment and related software. Under the agreements, the State will pay rent consisting of the following amounts:

1. Semiannual debt service payments required to retire revenue bonds and pay the interest thereon.
2. Note interest expense payable by the Authority.
3. Annual administrative expenses of the Authority.
4. Any sums necessary to cover construction costs which exceed the proceeds from the sale of initial bonds.

At the end of the lease period, the State may purchase the building for $1.00. Purchase may be made at any time prior at an amount sufficient to pay all outstanding bonds and notes and all other obligations incurred in connection with the project plus the sum of $1.00.

In addition, the State leases transportation equipment and data processing equipment under capital leases expiring over the next five years.

The following is a schedule by years of future minimum rental payments required under capital leases that have initial or remaining noncancelable lease term in excess of one year as of June 30, 1985:

Fiscal Year Ending	In thousands		
June 30	R.I. Public Building Authority	Other	Total
1986	$ 6,578	$ 3,865	$ 10,443
1987	13,953	3,014	16,967
1988	12,183	1,885	14,068
1989	14,329	1,322	15,651
1990	12,244	332	12,576
Later Years	163,243	9	163,252
Total Minimum Payments Required	$222,530	$10,427	$232,957

Principal and interest requirements on R.I. Public Buildings Authority bonds issued August 1, 1985 and November 1, 1985 in the amounts of $11,450,000 and $71,670,000, respectively, have been reflected in the above minimum lease payments.

13. OTHER

INCOME FROM INVESTMENTS

Restricted revenues of the general fund include income on investments of the highway and bond capital funds, amounting to $364,998 and $2,865,553, respectively, which, as provided in the law, is income of the general fund rather than the recipient funds.

CAPITAL OUTLAY

Capital outlay from the bond capital fund amounted to $25,150,631. Capital outlays financed through the general fund and special revenue funds amounted to $6,750,639 and $97,431,209, respectively.

DEBT SERVICE

General fund expenditures for debt service amounted to $42,084,553.

14. PUBLIC AUTHORITIES AND CORPORATIONS

Financial data with respect to the Public Authorities and Corporations is summarized (expressed in thousands) as follows:

	Assets	Fund Equity	Revenues	Net Income (Loss)
R.I. Port Authority and Economic Development Corporation	$ 46,672	$ 44,257	$ 10,072	$ 1,406
R.I. Water Resources Board Corporate	1,014	919	43	42
R.I. Solid Waste Management Corporation	242,289	3,669	16,241	3,283
R.I. Housing and Mortgage Finance Corporation	1,660,511	127,780	152,692	21,771
R.I. Public Transit Authority	22,339	10,618	20,869	(2,321)
R.I. Turnpike and Bridge Authority	79,411	6,254	9,064	1,311
R.I. Public Buildings Authority	106,247	1,976	9,452	2,310
R.I. Student Loan Authority	106,765	5,398	11,779	424
R.I. Industrial Facilities Corporation	554	524	281	151
	$2,265,802	$201,395	$230,493	$28,377

Notes and Loans Receivable

At June 30, 1985 the following Public Authorities and Corporations had notes and loans receivable:

R.I. Housing and Mortgage Finance Corporation	$1,203,860,321
R.I. Student Loan Authority	97,862,444
R.I. Port Authority and Economic Development	6,898,383
	$1,308,621,148

Housing and mortgage loans are secured by first lien on real and personal property and, in some instances, are federally insured. The student loans are insured by the Rhode Island Higher Education Assistance Authority, which in turn has a reinsurance agreement with the Federal government. The Economic Development loans include principal and interest on a loan made for the purpose of constructing and equipping a shipbuilding facility at Coddington Cove, Aquidneck Island, R.I. It is guaranteed by a corporation and is payable in 60 quarterly installments commencing July, 1984.

14. PUBLIC AUTHORITIES AND CORPORATIONS - (cont'd)

Rhode Island Turnpike and Bridge Authority Loans

During the year ended June 30, 1985, the R.I. Turnpike and Bridge Authority had insufficient funds to further reduce the Authority's outstanding liability of $6,500,000 to the State's general fund. This balance, which is included in due to other funds in the combined balance sheet at June 30, 1985, represents the remainder to be repaid the State on the $13,371,565 in interest that the State had paid on Authority bonds guaranteed by the State.

Rhode Island Public Transit Authority

Revenues of the R.I. Public Transit Authority include operating assistance grants of $12,760,000 from the Federal and State governments. The amount of this assistance indicates that the Authority may require continued assistance to continue operating at its present level.

The Rhode Island Public Transit Authority has three non-contributory pension plans; one for bargaining unit employees, one for non-bargaining unit employees, and one for employees of its Newport operations. Pension contributions charged to revenues for these plans amounted to $725,134. At July 1, 1984, actuarial present value of accumulated plan benefits amounted to $6,388,624 ($5,953,956 vested and $434,668 non-vested), compared to net assets available for benefits of $2,465,418.

During 1985, the Federal government forgave a $3,582,000 mortgage loan of the Rhode Island Public Transit Authority. The amount forgiven was accounted for as a capital contribution.

Rhode Island Solid Waste Management Corporation

Consulting services associated with the development of proposed recovery facilities ($1,183,767 at June 30, 1985) have been deferred as they may be recoverable in future revenue. In addition, the Corporation has deferred approximately $4,460,000 of bond financing costs associated with the financing of said facilities. Realization of all these costs is dependent upon the successful development of the proposed facilities, the outcome of which cannot be determined at this time.

$225,950,000 principal amount of Adjustable/Fixed Rate Bonds were originally issued to finance the proposed construction of a refuse to energy facility located in the Quonset Point Industrial Park (the Facility). These bonds are guaranteed by an irrevocable letter of credit issued by two banks, which expires on June 15, 1986 unless a six month extension letter of credit is issued. The related Bond Indenture Agreement required the money received to be placed in the following restricted funds: construction fund ($159,495,548), capitalized interest account ($39,204,452) and debt service reserve fund ($27,250,000). The funds were established to pay (1) a portion of the costs associated with the acquisition and construction of the proposed Facility and certain expenses related to issuance of the bonds, (2) interest on the bonds and the bank note (in the event drawings are made under the aforementioned letter of credit agreement) from the date of delivery through the construction period, and (3) principal, interest and certain other costs, if any, associated with the bonds or the aforementioned bank note in the event that the Corporation does not have sufficient funds from other sources.

14. PUBLIC AUTHORITIES AND CORPORATIONS (cont'd)

Rhode Island Solid Waste Management Corporation (cont'd)

In January, 1986 a Study Commission of the House of Representatives reported on its review of the economics and feasibility of the proposed facility and proposals for alternative facilities and sites. As a result, the decision was made to scale down the size of the proposed facility and to build two additional facilities at other sites. On March 3, 1986, $65,950,000 of the then outstanding bonds were redeemed. On March 3, 1986 a supplement to the original Bond Indenture Agreement extended the Construction Fund Disbursement Date from March 1, 1986 to June 15, 1986.

The Bond Indenture Agreement, as supplemented, requires the Corporation to redeem the Bonds in the event that certain conditions relating to the disbursement of moneys from the Construction Fund are not met prior to the Construction Fund Disbursement Date. The Construction Fund Disbursement Date is the earlier of June 15, 1986 or the date on which the conditions discussed in the next sentence are met. In summary, the conditions referred to above require that (1) title to the proposed Quonset Point site is transferred to the Corporation; (2) agreements to construct and operate the Facility are executed; and (3) the interest rate on the Bonds shall have been fixed, all the bonds shall have been sold and the letter of credit cancelled (alternatively, an alternate credit facility, such as a substitute letter of credit, may be used).

Until the interest rate is fixed (the Conversion Date as defined in the Bond Indenture Agreement), bondholders can require the Corporation to purchase the bonds at a price equal to the principal amount outstanding plus accrued interest. When and if the Corporation establishes a fixed rate for the bonds, it is required to purchase the bonds unless the owner of the bond waives mandatory purchase by written notice to the trustee. Similarly, the Corporation is required to purchase the bonds when the letter of credit expires (June 15, 1986 or December 15, 1987, if extended).

The Corporation has entered into a remarketing agreement (Note 9) which requires the remarketing agent to use its best efforts to sell the bonds in the secondary market in the event the bonds are tendered for purchase by the Corporation prior to the Conversion Date or in the event that the bonds are tendered for purchase by the Corporation if a fixed rate is established or the letter of credit expires. The remarketing agents may resign on 30 days notice.

The bonds are subject to mandatory redemption out of amounts on deposit in a sinking fund in the debt service fund, commencing on December 1, 1994 and annually each December 1 thereafter.

Rhode Island Student Loan Authority

In October 1984, a portion of the proceeds from the financing agreement with the Student Loan Marketing Association (See Note 10), together with certain funds received from the redemption of investments, were deposited with a trustee into an escrow account to provide for the payment of principal and interest of the Student Loan Revenue Bonds due January 1, 1985 in the principal amount of $107,970,000. Gain from defeasance of the bonds was $190,763.

FINANCIAL SECTION

COMBINING AND INDIVIDUAL FUND

AND

ACCOUNT GROUP STATEMENTS

AND

SCHEDULES

FINANCIAL SECTION

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STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
GENERAL FUND
BALANCE SHEETS
June 30, 1985 and 1984

Exhibit A-1

ASSETS	1985	1984
Cash (Exhibit A-6)	$(21,872,753)	$(15,721,468)
Imprest Cash	126,125	115,675
Investments, At Cost	119,137,465	77,357,203
Receivables (Net of Allowance for Uncollectible and Unavailable):		
Taxes (Net of Allowance of $4,199,537, 1985; $3,270,416, 1984)	38,975,587	33,844,459
Accounts (Net of Allowance of $1,060,284, 1985; $929,728, 1984)	11,810,339	10,688,777
Due from Federal Government and Others	31,315,585	26,020,772
Advances to Internal Service Funds	3,502,500	3,377,500
Advances to Other Funds	880,000	380,000
Total Assets	$183,874,848	$136,062,918

LIABILITIES AND FUND EQUITY		
Liabilities:		
Vouchers and Accounts Payable	$ 58,071,310	$ 53,450,660
Accrued Payroll and Employee Benefits	5,962,822	4,449,935
Due to Other Governments	8,848,175	10,493,962
Other Liabilities	5,051,947	2,789,777
Total Liabilities	$ 77,934,254	$ 71,184,334
Fund Equity:		
Appropriations Carried Forward:		
General and Special Appropriations	$ 19,668,879	$ 18,046,589
Departmental Restricted Revenue	5,957,313	4,549,632
Federal Grants	4,860,769	6,771,467
	$ 30,486,961	$ 29,367,688
Reserves:		
Federal Reduction Relief Account	$ 7,000,000	
State Budget Reserve and Cash Stabilization Account	3,646,381	
Internal Service Funds	3,502,500	3,377,500
Departmental Imprest Cash	126,125	115,675
Total Reserves	$ 14,275,006	$ 3,493,175
Available Fund Balance (Exhibit A-2)	61,178,627	32,017,721
Total Fund Equity	$105,940,594	$ 64,878,584
Total Liabilities and Fund Equity	$183,874,848	$136,062,918

See Notes 3 and 4 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS — Exhibit A-2

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN AVAILABLE FUND BALANCE
For the Fiscal Years Ended June 30, 1985 and 1984

	1985	1984
Revenues:		
Taxes	$ 857,653,715	$ 791,521,183
Licenses and Fees	13,243,960	12,040,276
Fines and Penalties	15,483,387	12,012,094
Sales and Services	99,364,141	94,480,775
Income from Investments	3,107,935	758,133
Miscellaneous Revenue	24,355,854	24,137,237
Departmental Restricted Revenue	30,287,329	26,561,371
Intrafund Transfers		261,732
Federal Grants	331,565,809	310,582,550
Total Revenues	$1,375,062,130	$1,272,355,351
Expenditures:		
Individual and Family Development	$1,066,240,463	$ 992,520,437
Economic Development	57,104,002	51,375,872
Public Safety	36,400,121	31,862,408
Transportation	60,998,355	61,276,754
Comprehensive Support	120,811,577	104,795,695
Total Expenditures	$1,341,554,518	$1,241,831,166
Excess of Revenues Over Expenditures	$ 33,507,612	$ 30,524,185
Other Financing Sources (Uses):		
Increase in Reappropriations	$ (3,614,192)	$ (10,417,483)
Increase in Amounts Due from Federal Government and Others	7,477,080	4,180,995
Adjustment - Prior Year Transactions	609,391	513,935
Prior Year Expenditure Refunds	1,287,710	989,158
Prior Year Adjustment of Expenditures - Federal Grants and Restricted Funds	450,530	227,518
Prior Year Adjustment of Expenditures - FICA		1,283,173
Repayment of Loan to Rhode Island Recreational Building Authority		700,000
Repayment of Loan to Central Crime Laboratory		100,000
Interest on Advances to the Narragansett Bay Water Quality Management District Commission	224,606	
Transfers to State Budget Reserve and Cash Stabilization Account	(3,646,381)	
Transfer to Federal Reduction Relief Account	(7,000,000)	
Net Advances to Other Funds	(135,450)	(16,325)
Total Other Financing Sources and Uses	$ (4,346,706)	$ (2,439,029)
Increase in Fund Balance	$ 29,160,906	$ 28,085,156
Available Fund Balance - July 1	32,017,721	3,932,565
Available Fund Balance - June 30 (Exhibit A-1)	$ 61,178,627	$ 32,017,721

See Notes 3 and 4 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit A-3-1

GENERAL FUND
STATEMENT OF REVENUES - ESTIMATED AND ACTUAL

For the Fiscal Year Ended June 30, 1985

	Estimated Revenue	Amended Estimated Revenue	(Exhibit A-2) Actual Revenue	Actual Over (Under) Amended Estimated Revenue
TAXES				
Personal Income Tax	$283,500,000	$270,214,000	$284,259,092	$ 14,045,092
General Business Taxes:				
Business Corporation Tax	53,100,000	60,357,000	68,249,023	7,892,023
Franchise Tax	1,200,000	1,200,000	1,543,595	343,595
Gross Earnings Tax - Public Utilities	60,300,000	61,800,000	70,048,986	8,248,986
Income Tax - Financial Institutions	500,000	400,000	2,501,647	2,101,647
Tax on Insurance Companies	17,000,000	17,000,000	17,364,066	364,066
Tax on Deposits - Banking Institutions	9,300,000	6,600,000	6,590,575	(9,425)
Gross Earnings Tax - Petroleum Companies	4,000,000	5,301,500	3,814,655	(1,486,845)
Sales and Use Taxes:				
Sales and Use Tax	259,500,000	274,600,000	278,164,870	3,564,870
Motor Vehicle Tax	17,600,000	18,900,000	19,383,201	483,201
Gasoline Tax	41,600,000	47,352,000	46,190,703	(1,161,297)
Cigarette Tax	29,300,000	29,300,000	29,123,111	(176,889)
Tax on Mfg. of Beers, Liquors, etc.		(209)	1,625	1,834
Alcoholic Beverage Import Fees	8,000,000	7,800,000	7,561,075	(238,925)
Fuel Use Tax on Motor Carriers		550,100	519,064	(31,036)
Other Taxes:				
Inheritance Tax	8,300,000	11,250,000	13,108,475	1,858,475
Gift Tax	200,000	475,550	715,904	240,354
Non-Resident Contractor Tax	100,000	50,000	75,897	25,897
Realty Transfer Tax	1,900,000	2,400,000	2,469,781	69,781
Dog Racing - Pari-Mutuel Betting	4,900,000	5,000,000	4,812,911	(187,089)
Tax on Breakage	200,000	225,000	183,268	(41,732)
Jai Alai - Pari-Mutuel Betting	1,000,000	975,000	846,011	(128,989)
Tax on Breakage		25,000	19,751	(5,249)
Admissions Tax - Racing	100,000	100,000	106,429	6,429
Total Taxes	$801,600,000	$821,874,941	$857,653,715	$ 35,778,774

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit A-3-2

GENERAL FUND
STATEMENT OF REVENUES - ESTIMATED AND ACTUAL

For the Fiscal Year Ended June 30, 1985

	Estimated Revenue	Amended Estimated Revenue	(Exhibit A-2) Actual Revenue	Actual Over (Under) Amended Estimated Revenue
DEPARTMENTAL REVENUE RECEIPTS AVAILABLE FOR GENERAL PURPOSES				
Licenses and Fees	$ 12,500,000	$ 12,535,222	$ 13,243,960	$ 708,738
Fines and Penalties	10,100,000	12,418,178	15,483,387	3,065,209
Sales and Services	102,100,000	99,996,984	99,364,141	(632,843)
Miscellaneous	24,000,000	25,285,331	27,463,789	2,178,458
Total Departmental Revenue Receipts Available for General Purposes	$148,700,000	$150,235,715	$ 155,555,277	$ 5,319,562
Total General Revenue	$950,300,000	$972,110,656	$1,013,208,992	$ 41,098,336
DEPARTMENTAL RESTRICTED REVENUE RECEIPTS AVAILABLE FOR SPECIFIC PURPOSES				
Department of Health	$ 61,000	$ 137,109	$ 201,689	$ 64,580
Department of Social and Rehabilitative Services	28,714	70,789	60,230	(10,559)
Elementary and Secondary Education	4,474,276	5,122,299	5,083,822	(38,477)
Department of Library Services		99,693	86,660	(13,033)
Department of Labor	297,302	521,195	495,434	(25,761)
Department of Environmental Management	543,262	1,653,773	1,898,950	245,177
Department of Business Regulation	657,153	887,347	988,574	101,227
Department of Transportation	6,330,000	6,935,913	6,935,923	10
Executive Department	35,000	32,395	30,895	(1,500)
Treasury Department		3,672	50,320	46,648
Department of Administration			311,666	311,666
Department of Community Affairs	367,311	388,452	455,368	66,916
Legislative Department	125,163	275,163	395,709	120,546
Judicial Department			7,500	7,500
Other Commissions and Agencies	1,490,865	1,584,460	1,561,090	(23,370)
Miscellaneous	6,500,000	4,500,000	11,432,496	6,932,496
Department of Economic Development		200,000	203,625	3,625
Department of Elderly Affairs	26,000	18,516	22,470	3,954
Department for Children and Their Families		2,340	64,908	62,568
Total Departmental Restricted Revenue Receipts Available for Specific Purposes	$ 20,936,046	$ 22,433,116	$ 30,287,329	$ 7,854,213

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit A-3-3

GENERAL FUND
STATEMENT OF REVENUES - ESTIMATED AND ACTUAL

For the Fiscal Year Ended June 30, 1985

	Estimated Revenue	Amended Estimated Revenue	(Exhibit A-2) Actual Revenue	Actual Over (Under) Amended Estimated Revenue
FEDERAL GRANTS				
Department of Mental Health, Retardation and Hospitals	$ 4,594,500	$ 6,559,139	$ 6,031,843	$ (527,296)
Department of Health	10,742,446	13,868,639	11,378,927	(2,489,712)
Department of Social and Rehabilitative Services	218,878,179	226,731,239	214,605,973	(12,125,266)
Department of Corrections		249,876	17,238	(232,638)
Department of Elementary and Secondary Education	32,260,034	36,945,674	32,724,029	(4,221,645)
Department of State Library Services	477,851	557,427	450,000	(107,427)
Department of Labor	47,973	63,526	55,516	(8,010)
Department of Environmental Management	4,107,801	6,223,356	4,960,973	(1,262,383)
Department of Transportation		11,846,532	10,459,730	(1,386,802)
Executive Department	4,208,346	7,112,120	4,090,514	(3,021,606)
Department of Attorney General	445,273	798,338	604,353	(193,985)
Department of Administration	794,623	690,766	593,330	(97,436)
Department of Community Affairs	21,646,958	37,332,913	22,338,964	(14,993,949)
Other Commissions and Agencies	1,555,843	4,323,186	2,523,178	(1,800,008)
Department of Economic Development		16,613,796	13,520,869	(3,092,927)
Department of Elderly Affairs	4,591,202	6,750,628	4,391,165	(2,359,463)
Department for Children and Their Families	2,169,401	2,352,417	2,755,649	403,232
Office of Higher Education	42,897	42,897	63,558	20,661
Total Federal Grants	$ 306,563,327	$ 379,062,469	$ 331,565,809	$(47,496,660)
TOTAL REVENUE - GENERAL FUND	$1,277,799,373	$1,373,606,241	$1,375,062,130	$ 1,455,889

See Notes 3 and 4 to Combined Financial Statements.

Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit A-4

GENERAL FUND
SUMMARY STATEMENT OF AVAILABLE APPROPRIATIONS, EXPENDITURES, AND BALANCES
For the Fiscal Year Ended June 30, 1985

Department or Activity	(1) Net Balances Brought Forward	Appropriations and Transfers	Appropriation of Departmental Restricted Revenues and Federal Grants	Total Available	Expenditures	Balance	Reimbursements Due from Federal Government and Others	Available Appropriations	Lapsed to Surplus	Balances Carried Forward
Mental Health, Retardation and Hospitals	$ (259,432)	$ 150,820,293	$ 6,031,843	$ 156,592,704	$ 155,454,839	$ 1,137,865	$ 237,633	$ 1,375,498	$	$ 1,375,498
Health	555,836	18,228,326	11,580,616	30,364,778	29,754,543	610,235	563,953	1,174,188	27,286	1,146,902
Social and Rehabilitative Services	(13,075,316)	180,171,803	214,666,202	381,762,689	398,297,758	(16,535,069)	24,163,619	7,628,550		7,628,550
Corrections	27,991	31,326,518	17,238	31,371,747	30,328,360	1,043,387	6,326	1,049,713		1,049,713
Elementary and Secondary Education	(413,886)	231,283,329	37,800,295	268,669,738	269,070,374	(400,636)	1,433,152	1,032,516		1,032,516
State Library Services	434,464	2,880,825	536,660	3,851,949	3,561,015	290,934		290,934		290,934
Labor	71,832	4,080,674	550,950	4,703,456	4,419,723	283,733		283,733		283,733
Environmental Management	1,211,925	19,453,888	6,859,922	27,525,735	25,524,258	2,001,477	518,827	2,520,304		2,520,304
Business Regulation	513,432	2,756,828	988,574	4,258,834	3,539,026	719,808		719,808		719,808
Transportation	2,904,109	52,631,615	17,395,653	72,931,377	67,922,562	5,008,815	1,212,675	6,221,490		6,221,490
Executive	(184,527)	21,619,937	4,121,410	25,556,820	26,513,337	(956,517)	1,234,776	278,259		278,259
State	76,448	2,243,607		2,320,055	2,274,262	45,793		45,793		45,793
Attorney General	167,104	4,945,454	604,353	5,716,911	5,438,043	278,868		278,868		278,868
Treasury	17,467	2,360,973	50,320	2,428,760	2,293,600	135,160		135,160		135,160
Administration	645,945	34,415,280	904,996	35,966,221	35,224,325	741,896	25,837	767,733		767,733
Community Affairs	4,163,726	19,078,512	22,819,439	46,061,677	46,535,885	(474,208)	1,336,209	862,001		862,001
Legislative	908,011	6,841,429	395,709	8,145,149	7,433,731	711,418		711,418		711,418
Judicial	457,031	18,407,898	7,500	18,872,429	18,773,563	98,866		98,866		98,866
Other Commissions and Agencies	1,527,941	11,245,185	4,084,268	16,857,394	15,276,296	1,581,098	140,465	1,721,563	2,514	1,719,049
General	2,221,538	1,956,841	11,432,496	15,610,875	14,015,783	1,595,092		1,595,092		1,595,092
Special Legislative Appropriations	103,000	1,535,756		1,638,756	1,523,747	115,009		115,009		115,009
Economic Development	(337,191)	5,026,945	13,724,494	18,414,248	17,850,285	563,963	218,109	782,072		782,072
Elderly Affairs	4,765	3,626,302	4,413,636	8,044,703	8,031,790	12,913	67,466	80,379		80,379
Children and Their Families	1,203,346	38,586,004	2,820,557	42,610,107	42,121,668	488,439	156,538	644,977		644,977
Office of Higher Education	88,504	110,382,673	63,559	110,534,736	110,375,745	158,991		158,991	56,155	102,836
Total	$ 3,034,263	$ 975,906,895	$ 361,870,690	$1,340,811,848	$1,341,554,518	$ (742,670)	$ 31,315,585	$ 30,572,915	$ 85,955	$30,486,960

(1) Reconciliation - Appropriations Brought Forward

Appropriations Carried Forward June 30, 1984		$29,394,403
Adjustments - Net Decrease		2,521,635
Adjusted Appropriations Carried Forward June 30, 1984		$26,872,768
Reimbursements Due from Federal Government June 30, 1984	$26,020,772	
Adjustments - Decrease	2,208,994	
Adjusted Reimbursements Due from Federal Government June 30, 1984		23,811,778
Reimbursements Due from Others June 30, 1984	$ 26,715	
Adjustments - Increase	12	
Adjusted Reimbursement Due from Others June 30, 1984		26,727
		$ 3,034,263

See Notes 3 and 4 to Combined Financial Statements.
Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL FUND

STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS

YEAR ENDED JUNE 30, 1985

Exhibit A-5-1

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
MENTAL HEALTH, RETARDATION AND HOSPITALS (MHRH)									
OFFICE OF DIRECTOR		549,006		549,006	548,210	796			
CHAPLAIN SERVICES		62,816		62,816	62,816				
C-DEVELOP RI MENT HLTH MANPWR AUTH	2,488-		30,813	28,325	46,593		18,269-		18,269-
OFFICE OF EXECUTIVE DIRECTOR		95,240		95,240	95,240				
COMM RESIDNTL & RESOURCE DEV		58,847		58,847	58,847				
OFFICE OF ASSISTANT DIRECTOR		281,128		281,128	281,128				
OFFICE OF ASSISTANT DIRECTOR		133,102		133,102	133,102				
EMPEE & LBR RELATN TRNG & DEVLPMT		852,574		852,574	786,606	968	65,000		65,000
TRAINNING AND DEVLOPMENT		103,946		103,946	103,946				
OFFICE OF ASSISTANT DIRECTOR		60,839		60,839	60,839				
UTILITIES BUILDING MAINTENANCE	7,106	3,440,675		3,447,781	2,781,532	509,922	156,327		156,327
REPAIRS-GROUNDS MAINT & MTR POOL		317		317	317				
REPAIRS-INSTITUTE OF MENTAL HEALTH	3,535	126,819		130,354	102,260	18,742	9,352		9,352
REPAIRS-GENERAL HOSPITAL	948	162,028		162,976	122,178	22,361	18,436		18,436
REPAIRS - CENTRAL POWER PLANT		8,878		8,878	8,628	250			
CENTRAL POWER PLANT	3,070	6,290,366		6,293,436	6,081,201	177,226	35,009		35,009
SECURITY POLICE		332,433		332,433	331,600	833			
GROUNDS MAINT & MOTOR POOL		990,299		990,299	989,514	785			
OFFICE OF ASSISTANT DIRECTOR		84,805		84,805	84,805				
C-DEV DISAB SVCS & FACILITIES	44,713-		249,162	204,449	228,775	11,368	35,694-		35,694-
FINANCIAL & MANAGEMENT SERVICES	132	1,824,776		1,824,908	1,814,788	6,375	3,745		3,745
ADMINISTRATIVE SERVICES		564,197		564,197	417,440	7,754	139,003		139,003
CENTRAL PHARMACY		18		18	18				
SPEC FACILITY AGENCY FOOD PROC FAC	168	62,684		62,852	352	10,000	52,500		52,500
CENTRAL LAUNDRY		38,888		38,888			38,888		38,888
PATIENTS RESOURCES & BENEFITS SVCS	4,075	563,201		567,276	567,276				
OFFICE OF ASST DIRECTOR		184,178		184,178	184,178				
EARLY INTERVENTION PGM RETARDATION		701,114		701,114	492,959	208,155			
COMMUNITY SERVICES PROG M R	8,122	14,146,721		14,154,843	14,122,472	25,271	7,100		7,100
DR JOS H LADD SCHOOL	42,628	21,849,684		21,892,311	21,588,404	91,016	212,891		212,891
MULTI-HANDICAPPED UNIT ICMR		3,149,432		3,149,432	3,123,312	17,467	8,653		8,653
COMMUN. RES. PROG-LADD OPERATED	7,717	7,212,168		7,219,885	7,169,532	41,154	9,199		9,199
OFFICE OF ASST DIRECTOR		62,070		62,070	62,070				
MENTAL HEALTH BLOCK GRANT	281,907-		3,607,088	3,325,181	3,241,451	51,090	32,640		32,640
C-MENTAL HEALTH JOBS BILL GRANT	37,464-		109,239	71,774	71,774				
INSTITUTE OF MENTAL HEALTH		21,722,218		21,722,218	21,616,653	74,780	30,785		30,785
COMMUNITY MENTAL HEALTH PROGRAM	50,166	7,186,860		7,237,027	7,208,355	28,671			
COMMUNITY MENTAL HEALTH PROGRAM	3,834	1,661,846		1,665,680	1,419,737	3,691	242,252		242,252
RI COMMUNITY SUP SYS & STRAT DEV	7,612-		116,428	108,816	113,760	5,226	10,170-		10,170-
C-R I COMMUNITY SUPP SYS STRAT DEV			17,730	17,730	19,864	7,500	9,634-		9,634-
OFFICE OF ASSOCIATE DIRECTOR		129,714		129,714	129,714				
GENERAL HOSPITAL	19,200	33,093,119		33,112,320	32,955,957	118,094	38,269		38,269
ZAMBARANO MEMORIAL HOSPITAL	3,886	14,422,152		14,426,039	14,279,833	20,757	125,449		125,449
ASSIST DIR-SUBSTANCE ABUSE		58,327		58,327	58,327				
SUBSTANCE ABUSE BLOCK GRANT	23,428-		1,378,919	1,355,491	1,378,659	18,093	41,261-		41,261-

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-002

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
MENTAL HEALTH, RETARDATION AND HOSPITALS (MHRH)									
C-SUBSTANCE ABUSE JOBS BILL GRANT	3,009-		60,292	57,282	57,282	1,044	1,044-		1,044-
DRUG ABUSE UNIT		1,562,149		1,562,149	1,462,076	99,074			
TREATMT ALTRNTV TO ST CRIME TASC		237,674		237,674	237,674				
R-DEV PLANS ST DRUG ABUSE PLNG SV	2-		2						
C-DEVELOP STATE PREVN & COORDN PGM	2-		2						
SERVICES FOR ALCOHOLICS	675	3,634,124		3,634,799	3,515,634	119,166			
ALCOHOL HIGHWAY SAFETY PROGRAM		265,206		265,206	87,105	28,100	150,000		150,000
ALCOHOL SERVICES BLOCK GRANT	14,070-		462,169	448,099	518,535	51,126	121,562-		121,562-
CENTRAL PHARMACY SERVICES UNIT		2,853,656		2,853,656	2,853,656				
TOTAL	259,432-	150,820,293	6,031,843	156,592,704	153,677,985	1,776,854	1,137,864		1,137,864
HEALTH									
OFFICE OF DIRECTOR		403,991		403,991	373,991		30,000		30,000
SUPPORT OF MEDICAL EDUCATION		1,231,623		1,231,623	1,231,623				
ASSESMTS-HAZ SUBST-RT TO KNOW ACT	119,404		63,070	182,474	47,422		135,051		135,051
HEALTH PROMOTIONAL PRODUCT DEV			77,431	77,431	32,045		45,386		45,386
OFFICE OF STATE MEDICAL EXAMINERS	37,500	770,213		807,713	771,899	9,443	26,372		26,372
DIV OF LEGAL SERVICES		132,514		132,514	122,819		9,695	9,695	
OFFICE OF ASSOCIATE DIRECTOR		155,508		155,508	155,508				
DIV OF MANAGEMENT SERVICES	1,000	923,347		924,347	909,241		15,106		15,106
DIVISION OF VITAL STATISTICS	655	442,467		443,122	442,983	139			
C-RI VITAL ST DATA COLL PREP & SUB	207		5,500	5,707	5,123		583		583
R NATIONAL DEATH INDEX	782		1,684	2,466	722		1,744		1,744
R-RI STAT DATA COL PREP & SUB	156		40,800	40,956	43,604		2,649-		2,649-
CATASTROPHIC HEALTH INSURANCE		2,666,736		2,666,736	2,404,972		261,764		261,764
DIV OF PROFESSIONAL REGULATION	14,000	422,445		436,445	337,835	15,507	83,104		83,104
BOARD OF HAIRDRESSING		112,875		112,875	110,033		2,842	2,842	
DIVISION OF FISCAL ASSIST (WIC)		7,972		7,972	7,773		198	198	
C-SPEC SUPP FOOD PGM WOMEN INFANTS	625-		4,956,146	4,955,521	4,941,268		14,253		14,253
C-SP SUPP FOOD PGM MN & IND FY82	98,256		1,673,059	1,771,315	1,758,390		12,925		12,925
OFFICE OF ASSOCIATE DIRECTOR		74,127		74,127	74,127				
DIV OF EMERGENCY MED SERVICES		252,230		252,230	252,230				
MV VIOLATN SP ASSESS EMERG MED SUS	33,060		56,476	89,535	50,685		38,851		38,851
DIVISION OF HEALTH PROMOTION		285,841		285,841	271,841		14,000		14,000
C-PREVENTIVE HLTH BLOCK YEAR A	33,219		336,791	370,010	361,111		8,899		8,899
BEHAVIORAL RISK FACTOR SURVEILLANCE	3,444-		6,671	3,226	3,226				
C-PREV HEALTH BLOCK-YR B	38,814		144,000	182,814	195,951		13,137-		13,137-
C-BEHAVIORAL RISK FACTOR SURV YR B			13,569	13,569	15,269		1,699-		1,700-
DIV OF MED CARE STANDARDS		242,873		242,873	242,873				
ASSIST DIR FOR HEALTH POLICY		363,938		363,938	361,923	2,015			
C-ST HLTH PLNG & DEV AGENCY	10,464-		234,200	223,736	230,671		6,935-		6,935-
C-HEALTH SYSTEM AGENCY (HSA)	13,507-		188,600	175,093	184,211		9,118-		9,118-

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-003

	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
HEALTH									
ALCOHOL RELATED HEALTH PROB STUDY			11,500	11,500	19,555		8,055-		8,055-
C-OCC HEALTH & SAFETY SURVEIL	5,904-		15,559	9,655	8,449		1,206		1,206
C-R I OCCUP HLTH SURVEILLANCE PROJ	2,255-		45,761	43,505	45,497		1,992-		1,992-
DIVISION OF FAMILY HEALTH	9,920	985,386		995,306	860,898	125,132	9,275		9,275
CHILD DEVELOPMENT CENTER	216,444	581,693		798,137	651,736	146,401			
HOME HEALTH VISITS		237,423		237,423	232,849	4,549	25	25	
CRIPPLED CHILDREN GENERAL		280,853		280,853	280,853				
CARE & TREATMENT-HEMOPHILIA		43,962		43,962	36,214	7,748			
C - INTEGRATED MCH INFO SYSTEM			17,000	17,000	22,113	11,337	16,450-		16,450-
C-MENTAL RETARDATION	21		146,400	146,421	235,139	89,300	178,018-		178,018-
C-MATNL & CHILD HLTH BLK GRT YR A	12,039-		464,500	452,461	469,211	4,702	21,452-		21,452-
C-CHILD HLTH C6 SPEC PROJ FAM PLAN	27,918-		287,600	259,682	268,057	43,820	52,195-		52,195-
R-CHILD RESTRAINT DEMONSTR PROG	1,208-		37,266	36,058	49,823		13,765-		13,765-
CHILDHOOD LEAD POISONING YEAR A	77		65,200	65,277	67,378		2,101-		2,101-
C-MATERNAL&CHILD HLTH BLK GRT YR B	133,397-		856,436	723,039	751,067	42,727	70,755-		70,755-
C-CHILDHOOD LEAD POISONING-YEAR B	2,471-		22,300	19,829	19,732		97		97
DIVISION OF DENTAL HEALTH		225,192		225,192	200,452		24,740		24,740
COMMUNITY BASED CANCER CONTROL PGM	16,553-		16,553						
DIVISION OF EPIDEMIOLOGY	19,127	929,384		948,511	752,265	29,974	166,273		166,273
C-ALTERNATE SITE HHTLV III TEST					2,800		2,800-		2,800-
R-VENEREAL DISEASE CONTROL			139,933	139,933	150,568		10,635-		10,635-
C-AN IMMUNIZATION PGM FOR R I			39,500	39,500	39,722		222-		222-
C-CONTROL OF LEAD POISONING IN R I	660-		108,800	108,140	108,533		393-		393-
R-DIABETES DEMONSTS CONTROL PROJ	760		48,500	49,260	56,628		7,368-		7,368-
C HEALTH HAZARD EVALUATION			6,900	6,900	6,673		227		227
EPIDEMIOLGY CONTR HOS ACQ INFECT	114		7,127	7,241	7,241				
HLTH PROGR FOR REFUGEES YEAR A			26,533	26,533	33,300		6,767-		6,767-
C-VENEREAL DISEASE CONTROL	3,067-		90,067	87,000	87,000				
C-AN IMMUNIZATION PROG FOR R I	119		45,350	45,469	45,409		61		61
C-CONTROL OF LEAD POISONING	4,331-		50,195	45,864	45,836		28		28
R-DIABETES CONTROL	3,090-		162,300	159,210	152,656		6,554		6,554
HEALTH PROGRAM FOR REFUGEES FY82	3,850-		5,440	1,590	1,590				
DIVISION OF LABORATORIES	25,857	2,538,791		2,564,648	2,534,149	1,911	28,587		28,587
WATER SUPPLY DIV LAB SERVICES		193,749		193,749	192,853	253	644		644
RACE HORSE & RACE DOG ANALYSIS	270	267,521		267,791	263,482	4,309			
LAB TESTING-RI SOLID WASTE MGT CO	5,690		2,239	7,929			7,929		7,929
OFFICE OF ASSOCIATE DIRECTOR		4,493		4,493	4,493				
OFFICE OF ASSOCIATE DIRECTOR		172,118		172,118	172,118				
DIVISION OF FACILITIES REGULATION	88	349,808		349,896	343,223		6,673	6,673	
C-NURSING CONVLSENT HM	6,226-		221,800	215,574	261,241		45,667-		45,667-
C-TITLE 19 SNF/ICF YEAR A	19,436		160,000	179,436	233,582		54,145-		54,145-
C-NURS CONV HME PROG TITLE 18 FY82	7,872-		175,800	167,928	186,482		18,554-		18,554-
C-TITLE 19 SNF/ICF YEAR B	13,590		69,689	83,279	85,089		1,810-		1,810-
DIVISION OF WATER SUPPLY		99,381		99,381	98,198		1,183	1,183	
PUBLIC WATER SUPPLY SUPRV PJT	9,698		163,024	172,722	165,873		6,849		6,849

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-004

	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
PUBLIC WTR SUPPLY SUPVSN PROJ FY82	10,391		111,181	121,572	102,212		19,360		19,360
DIV FOOD PROTECTION SANITATION	75,000	1,560,293		1,635,293	1,601,520	1,363	32,409	5,014	27,395
DIVISION OF DRUG CONTROL	45,380	691,272		736,652	732,630	2,355	1,667		1,667
ALCOHOL HIGHWAY SAFETY PROGRAM		66,549		66,549	41,183		25,366	1,656	23,710
FORFEITED PROP RETAIND-DRUG CONTRL	289		2,474	2,763	2,051		712		712
DIVISION OCCUPATIONAL HEALTH	204	499,058		499,262	373,002		126,261		126,261
OSHA ADMINISTRATION		12,699		12,699	12,699				
R-OSHA STWIDE ON SITE CONSLTNT PGM	9,100-		104,100	95,000	110,000		15,000-		15,000-
R-COMPLIANCE FIELD TEST X-RAY SYS	195		12,988	13,182	5,892		7,290		7,290
R-OSHA-STWDE ON SITE CONSULNT FY82	5,907-		42,606	36,699	38,970		2,271-		2,271-
TOTAL	555,836	18,228,326	11,580,616	30,364,778	29,211,558	542,984	610,235	27,286	582,949
SOCIAL AND REHABILITATIVE SERVICES (SRS)									
OFFICE OF DIRECTOR	60,300	1,118,246		1,178,546	656,090	2,127	520,330		520,330
DIV OF PLANNING PROG DEV & EVAL		128,248		128,248	128,248				
OFFICE OF ASST DIRECTOR		107,446		107,446	107,353	93			
POLICY DETERMINATION-STATE SHARE	307	3,672		3,979	2,166	1,813			
FAMILY AND ADULT SERVICES		978,500		978,500	974,629	233	3,638		3,638
NURSING INTERMED CARE SERV-STATE		255		255	255				
FAMILY & ADULT SERVICES	1,919,519		9,361,299	11,280,818	9,975,493	2,733	1,302,592		1,302,592
HOMEMAKER SERVICES	32,184		920,000	952,184	930,842		21,342		21,342
EMERGENCY SHELTER PROGRAM	19,278-		308,000	288,722	272,940	2,150	13,631		13,631
C-EMERG FOOD & SHELTER PROG	5,594			5,594	1,631		7,225		7,225
TITLE XX SOCIAL SERVICES PL 98-8	612,142			612,142	634,787		22,645-		22,645-
POST AFDC DAY CARE SERVICES			250,000	250,000	217,923		32,077		32,077
SERVICES TO UNWED MOTHERS			10,000	10,000	9,461		539		539
VETERANS AFFAIRS UNIT	3,478	5,449,919		5,453,397	5,433,827	2,481	17,089		17,089
SOLDIERS WELFARE		386,484		386,484	381,484		5,000		5,000
R I VETS CEMETERY CAPITOL PRGM	1,532			1,532	1,532				
SUPPORT DOMICILED VETS VETS HOME	418,973-		1,798,249	1,379,275	1,696,509		317,234-		317,234-
C-VETERANS CEMETARY	9,926		40,119	50,045	24,431		25,614		25,614
VETERANS CEMETARY CAPITOL PROG	26,604			26,604	26,604				
MEDICAL ASSISTANCE-ADMINISTRATION		2,538,257		2,538,257	2,506,956	28,030	3,271		3,271
NURSING/INTERMED CARE SVS - STATE		719,948		719,948	719,948				
MEDICAL ASSISTANCE-ADMINISTRATION	383,393		2,449,353	2,832,746	3,121,925	28,030	317,210-		317,210-
NURSING & INTERMEDIATE CARE			675,600	675,600	689,340		13,740-		13,740-
DIVISION OF SERVICES FOR THE BLIND		284,865		284,865	276,570	605	7,690		7,690
VOC REHAB BLIND STATE MATCHING	2,076	181,728		183,804	181,118	917	1,769		1,769
VOC REHAB IN SERVICE TNG PROG STAT		958		958	958				
VOCATIONAL REHABILITATION BLIND	78,652-		883,274	804,622	765,671	3,667	35,284		35,284
VOC REHAB IN SERVICE TNG PROG FED	1,872		15,644	17,516	8,369		9,147		9,147
VENDING STD PROCEEDS BUS ENTERPRSE	19,606		42,979	62,585	26,921		35,664		35,664

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-005

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
GENERAL BUSINESS ENTERPRISES	18,430		5,288	23,717	16,345		7,372		7,372
DIVISION VOCATIONAL REHABILITATION		840,893		840,893	840,893				
INDPNDNT LIVING&PERSNL CARE ATTNDT		73,850		73,850	73,850				
INDEPENDENT LIVING REHAB PROGRAM	150,000	62,714		212,714	62,714		150,000		150,000
VOCATIONAL REHABILITATION	109,515		3,814,507	3,924,022	3,950,766		26,743-		26,743-
DISABILITY DETERMINATIONS SS	81,093-		2,873,713	2,792,620	2,929,231	3,118	139,729-		139,729-
REHAB SS DISABILITY BENEFIT RECIP	50,216			50,216	250		49,966		49,966
SUPPLEMENTAL SECURITY INCOME PGM	42,020			42,020			42,020		42,020
IN SERVICE TNG VOC REHAB PERSONNEL	5,822		18,759	24,581	20,194		4,388		4,388
CEREBRAL PALSY REHAB SVCS IMPRVM	2,299			2,299	2,299				
INDEPNDNT LIVING REHAB PGM	58,543		100,000	158,543	120,979		37,564		37,564
CLIENT ASSISTANCE PROJECT			50,000	50,000	48,185		1,815		1,815
C-INDEPENDENT LIVING REHAB DTD	8,954		466,726	475,680	441,471		34,208		34,208
WORK INCENTIVE PROGRAM ADMN		75,139		75,139	75,139				
WIN D E S MATCHING		89,718		89,718	82,536		7,182		7,182
WORK INCENTIVE PROGRAM	23,751-		610,370	586,619	640,716		54,098-		54,098-
OFF OF ASSISTANT DIRECTOR	1,563	28,708		30,271	30,271				
ASSISTANT DIRECTOR MEDICAL SERVS	6,749		70,000	76,749	73,605		3,144		3,144
DIV MANAGE SVCS OFFICE ASST DIR		188,906		188,906	188,663	93	150		150
FINANCIAL MANAGEMENT		194,162		194,162	194,162				
OPERATIONS MANAGEMENT	20,141	11,748-		8,393	5,302	3,091			
STAFF DEVELOPMENT & TRAINING		307		307	48		260		260
STANDARDS & PLANNING	217			217	465	7,385	6,703-		6,703-
STAFF DEVELOPMENT & TRNG FED	23,005			23,005	775		22,231		22,231
SRS TRAINING	4,665		1,963	6,628	1,425		5,203		5,203
ASST DIR-ECON AND SOCIAL SVS		87,587		87,587	87,269	318			
PUBLIC ASSISTANCE ADMINISTRATION	3,555	3,883,431		3,886,986	3,642,866	7,857	236,264		236,264
ASSISTANCE PAYMENTS ADMN	28,501-		2,921,031	2,892,530	3,027,449	39,809	174,728-		174,728-
INDOCHINESE REFU ASST PROG ADMN	172-		1,201,505	1,201,333	1,209,874	138,034	146,575-		146,575-
C-TARGETED ASSISTANCE FOR REFUGEES	80,379		488,095	568,474	504,857	18,450	45,167		45,167
FOOD STAMP PROGRAM	5,557	962,885		968,442	965,928	914	1,601		1,601
FOOD STAMP PROGRAM	104,215-		2,626,198	2,521,983	2,740,854	982	219,853-		219,853-
CHILD SUPP ENFOR PGM	349	546,479		546,828	543,349	1,416	2,062		2,062
ADMIN TITLE IV D	30,071-		1,773,541	1,743,470	1,662,315	2,383	78,772		78,772
MEDICAL ASSISTANCE	512,561-	102,191,444		101,678,883	86,831,660	11,694,678	3,152,545		3,152,545
MED ASST-HOMEMKR & ADULT DAY CARE		634,498		634,498	624,511	9,987			
FED GRANTS MED ASSISTANCE	14,812,194-		136,018,120	121,205,926	127,199,853	16,262,956	22,256,883-		22,256,883-
MED ASST-HOMEMKR & ADULT DAY CARE	147,901-		957,817	809,916	857,598	13,889	61,571-		61,571-
MED ASSIST-INDOCHINESE REFUGEES	857		248,500	249,357	270,545		21,188-		21,188-
C-HOME & COMMUNITY BASED SERVICES-MR	241,403-		718,520	477,117	553,616		76,500-		76,500-
MTLY DSABLD WAVR 2176 MR & COM BASED S			300,000	300,000	376,270		76,270-		76,270-
MENTAL ILL WAIVER 1115	225,722-		580,000	354,278	326,383		27,895		27,895
AABD SUBSISTENCE PAYMENTS		8,770,512		8,770,512	8,770,512				
AABD SUPPLEMENTALS		48,939		48,939	48,939				
A F D C R	190,000	27,918,961		28,108,961	27,208,961		900,000		900,000

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-006

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
A F D C U		391,263		391,263	391,263				
AFDC CATASTROPHIC AID		146,262		146,262	146,262				
FEDERAL GRANTS	190,469		39,239,510	39,429,979	39,459,997		30,018-		30,018-
A F D C U	231,428-		800,870	569,442	544,228		25,214		25,214
AFDC FOSTER CARE	352,074-		352,426	352	352				
AFDC DAY CARE PROGRAM	123,573		360,130	483,703	461,116		22,586		22,586
AFDC CATASTROPHIC AID	5,891		192,285	198,176	196,545		1,631		1,631
INDOCHINESE REFUGEE ASSIST PGM FED	41,054		696,000	737,054	713,317		23,737		23,737
G P A REGULAR		20,447,091		20,447,091	20,169,811	277,280			
MED PAYMENTS ADJUST TITLE 19 RECEI	395		230,314	230,709	432,638		201,929-		201,929-
G P A INDOCHINESE REFUGEES	9,921		195,500	205,421	203,025		2,396		2,396
STANDARDS INCREASE-STATE SHARE		701,276		701,276			701,276		701,276
TOTAL	13,075,316-	180,171,803	214,666,203	381,762,690	369,742,237	28,555,520	16,535,068-		16,535,068-
CORRECTIONS									
OFFICE OF DIRECTOR		513,388		513,388	506,900	3,026	3,462		3,462
PAROLE BOARD (13-8)		124,837		124,837	124,837				
ASST DIRECTOR MGT SERVICES		103,589		103,589	103,589				
ADMINISTRATIVE SERVICES		178,695		178,695	178,695				
EMPLOYEE RELATIONS		154,255		154,255	154,255				
MAINTENANCE UNIT	6,235	795,248		801,483	797,960	1,443	2,080		2,080
ASST DIRECTOR ADULT SERVICES		135,107		135,107	135,107				
DEPUTY ASST DIR-ADULT OPERATIONS	12,679	3,771,519		3,784,198	3,763,120		21,077		21,077
DEPUTY ASST DIR-REHABILITATION		286,020		286,020	286,020				
MAXIMUM SECURITY		3,622,721		3,622,721	3,622,721				
MEDIUM SECURITY		2,779,863		2,779,863	2,779,863				
MINIMUM SECURITY		1,438,278		1,438,278	1,438,278				
WOMENS DIVISION	734	1,038,176		1,038,910	1,038,910				
WORK RELEASE		600,355		600,355	600,355				
BUSINESS OFFICE-ADULT		1,706,847		1,706,847	1,706,847				
HEALTH CARE-ADULT	324	2,260,697		2,261,021	2,252,676	4,093	4,252		4,252
EDUCATION-ADULT	995	495,022		496,017	495,609	408			
HIGH SECURITY A C I		3,421,207		3,421,207	3,421,207				
INTAKE SERVICE		3,827,104		3,827,104	3,827,104				
CORRECTNL INDUSTRIES - CAPITAL ITEMS		76,619		76,619	7,777		68,842		68,842
BLDG RENOVATIONS MAX SEC	2,016			2,016	2,016				
CORRECT INDUST-EXPANSION (P.L. 85-120)		850,000		850,000			850,000		850,000
INMATE LITTER CREWS		100,000		100,000			100,000		100,000
R - RENOVATION OF DETENTION FACILITIES			17,238	17,238	23,564		6,326-		6,326-
ASST DIRECTOR FIELD SERVICES		87,363		87,363	87,363				
PROBATION & PAROLE-ADULT		1,868,604		1,868,604	1,868,604				
RHODE ISLAND STATE MARSHALS	5,009	1,091,004		1,096,013	1,096,013				
TOTAL	27,991	31,326,518	17,238	31,371,747	30,319,390	8,969	1,043,388		1,043,388

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-007

ELEMENTARY AND SECONDARY EDUCATION	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
BOARD OF REGENTS-ELEM & SEC ED		39,075		39,075	38,700	375			
MANAGEMENT AND BUDGET	26,931	2,221,724		2,248,655	1,990,230	113,692	144,733		144,733
EDUCATION COMMISSION OF THE STATES		24,100		24,100	24,100				
IN - SITE - RHODE ISLAND PROGRAM		67,278		67,278	67,103	175			
PILOT SCHOOL BUS SAFETY PROGRAM		2,000		2,000			2,000		2,000
BLOCK GRANT CHAPTER II ADMN	19,391-		425,000	405,609	440,204		34,595-		34,595-
CR-RACE DESEGREGATION	12,023-		95,000	82,977	80,560		2,418		2,418
CR SEX DESEGREGATION	5,490-		47,000	41,510	48,828		7,317-		7,317-
IN-SITE R I-TUITIONS	9,129		74,741	83,870	68,688		15,182		15,182
R I FOUNDATION-MERIT PGM-H S SENIORS			20,000	20,000	141		19,859		19,859
STATE SUPPORT LOCAL SCH OPERATIONS		161,080,128		161,080,128	161,080,128				
TEACHERS PENSIONS		44,500		44,500	44,500				
STATES SHARE TEACHERS RET FND		25,496,753		25,496,753	22,459,460	3,037,293			
SCHOOL HOUSING FOUNDATION PGM		3,719,943		3,719,943	3,719,943				
PROGRAMS FOR DISADVANTAGED CHILD		1,993,482		1,993,482	1,824,733	168,749			
PROGRAMS FOR HANDICAPPED CHILDREN		21,226,822		21,226,822	21,226,822				
VOCATIONAL EDUCATION INCENTIVE PROGRAM		600,000		600,000	600,000				
EDUCATION EFFICIENCY INCENTIVE		287,777		287,777	267,554	20,222			
GIFTED CHILDREN PROGRAM		483,972		483,972	407,574	76,398			
BILINGUAL CHILDREN		360,875		360,875	330,508	30,367			
NON-PUBLIC SCHOOL REIMBURSEMENT		186,837		186,837	186,837				
TUITION FOR BLIND & DEAF		728,929		728,929	728,929				
EARLY RETIREMENT PROGRAM		16,167		16,167	16,167				
HOPKINTON REPAYMENT (G.L. 16-7-20.2)		132,346		132,346	132,346				
SCHOOL SERVICES	4,641	1,608,155		1,612,796	1,612,796				
CARDIO-PULMONARY RESUCITATION PROG		16,199		16,199	16,199				
BLOCK GRANT CHAPTER II LEA	38,543-		1,670,000	1,631,457	1,710,918	1,099	80,561-		80,561-
NATIONAL ORIGIN DESEGREGATION	24		29,000	29,024	39,651		10,628-		10,628-
BLOCK GRANT CHAPTER I ADMN			225,000	225,000	225,000				
BLOCK GRANT-CHAPTER I LEA	31,213-		11,082,876	11,051,662	10,506,489		545,173		545,173
COORD TECH ASSIST BILING ED PGMS	7,902-		43,301	35,399	33,945		1,454		1,454
CHILDREN IN INSTIT FOR DELINQS	1,649-		9,000	7,351	10,197		2,846-		2,846-
R-MIGRANT EDUCATION	10,088-		72,000	61,912	54,149		7,763		7,763
C-EMERGENCY IMMIGRANT ASSISTANCE			215,000	215,000	210,664		4,336		4,336
R I STATE FACILITATOR CENTER	1,336-		41,000	39,664	39,604		60		60
C-TEACHER CENTERS PROGRAPS	1,321-		1,324	2	2				
INDOCHINA REFUGEE CHILDRN ED ASSTS	1,202		492,000	493,202	491,390		1,811		1,811
MELLON FOUNDATION GRANT	30,144			30,144	16,270		13,873		13,873
OPERATIONS & EDUCATIONAL PROGRAMS		443,472		443,472	443,472				
SCHOOL FOR DEAF	13,665	2,380,019		2,393,684	2,155,724	237,961			
WM M DAVIES VOC TECH SCHOOL	3,854	2,593,227		2,597,081	2,303,425	283,446	10,210		10,210
SCHOOL FOOD SERVICES	236,000	2,485,712		2,721,712	2,711,296	5,416	5,000		5,000
C-HANDICAP-TITLE VI SUPPORT SVCS	11,567		495,000	506,567	528,422		21,855-		21,855-
HANDICAPPED CHILDREN TIT 6 ESEA	150,024-		3,990,000	3,839,976	4,038,307		198,330-		198,330-
C-HANDICAPPED STATE PLAN					38,478		38,478-		38,478-

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-008

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
EDUCATN OF PRESCHL HANDICPD CHLDRN	1,809-		92,000	90,191	93,674		3,483-		3,483-
HANDICAPPED CHILDREN PL89-313	37,971-		225,000	187,029	209,267	8,368	30,605-		30,605-
PROGRAM ASSISTANCE GRANT	1,426-		15,000	13,574	8,263		5,310		5,310
REG ED GRANT - IN SERVICE	1,128-		25,000	23,872	21,931		1,941		1,941
STATE PRGM SCHOOL FOOD SERV	316,600-		6,800,553	6,483,954	6,868,861	4,194	389,102-		389,102-
LOCAL LUNCH PROGRAM-SECTION 4	27,023-		221,554	194,531	219,544	2,942	27,955-		27,955-
SPECIAL SCHOOL MILK PRGM	6,900-		84,720	77,820	83,049	1,690	6,919-		6,919-
LOCAL SCHOOL BREAKFAST PROGRAM	11,718-		144,231	132,513	135,869	10,141	13,517-		13,517-
NON FOOD ASSISTANCE PRGM	68,656			68,656			68,656		68,656
FOOD SVC PRGM ADMINISTRATION	183,028		314,528	497,556	362,048	5,037	130,471		130,471
CHILD CARE FOOD PROGRAM	46,080-		1,250,805	1,204,724	1,185,592	37,243	18,110-		18,110-
LOCAL LUNCH PROGRAM-SECTION 11	46,788-		742,012	695,224	720,952	18,379	44,107-		44,107-
SUMMER FOOD SVS FOR CHILDREN	14,379		593,012	607,391	607,389		2		2
NUTRITION EDUC & TRNG PGM	30,427-		65,847	35,420	46,548		11,128-		11,128-
R I SCHOOL FOR THE DEAF - ART MATERIALS			3,339	3,339	2,749	580	10		10
PROJECT HORIZONS SUMMER PROG	6,331		5,078	11,409	4,733		6,676		6,676
PROJ DRAMA MASS TITLE I SCH DEAF	56		3,500	3,556	3,556				
EDUCATNL & CAREER OPPORT HNDCPPD	6,484		26,458	32,942	24,929		8,013		8,013
PROJECT COMMUNICATION COORDNATN	7,411		11,974	19,385	21,919		2,534-		2,534-
RECEIPTS FROM PAYMENTS FOR LUNCHES	7,907-		4,853,508	4,845,601	4,844,293	11,800	10,491-		10,491-
DAVIES VOC-FOOD SERVICES PROGRAM	14,230		72,469	86,699	67,342		19,357		19,357
VOCATIONAL & ADULT EDUCATION	4,754	3,043,837		3,048,591	3,019,246	13,645	15,700		15,700
TITLE III ENERGY CONSERVATION	3,600-		20,268	16,668	16,688		20-		20-
ADULT BASIC EDUCATION	8,360-		545,000	536,640	574,545	600	38,505-		38,505-
VOCATIONAL EDUC SUBPART 2	127,407-		2,055,000	1,927,593	2,230,895		303,302-		303,302-
VOCATIONAL EDUC SUBPART 3	98,563-		457,000	358,437	459,815		101,378-		101,378-
VOCATIONAL EDUC SUBPART 4	734-		26,000	25,266	53,804		28,538-		28,538-
VOCATIONAL EDUC SUBPART 5	5,954-		102,000	96,046	103,522		7,476-		7,476-
VOC ED PLNNG & EVALUTN	1,000		12,000	13,000	14,372		1,372-		1,372-
TESTING PROG VOCATIONAL CERT	2,002		5,200	7,202	4,695		2,507		2,507
TOTAL	413,886-	231,283,328	37,800,296	268,669,738	264,980,564	4,089,810	400,636-		400,636-
STATE LIBRARY SERVICES									
ADMINISTRATION		214,429		214,429	209,529		4,900		4,900
PLANNING & DEVELOPMENT		1,436,672		1,436,672	1,436,672				
PLNG & DEVEL INTERLIBRARY COOP		110,112		110,112	110,112				
SPECIAL LIBRARY SERV INSTITUTIONS	1,000	157,947		158,947	158,947				
SPC LIBRY SERV BLD & PHY HANDICAP		154,381		154,381	154,381				
MEDIA LIBRARY SERVICES		117,714		117,714	117,714				
STATE AID CONST & CAPITAL		689,571		689,571	665,699		23,872		23,872
PLANNING & DEVELOPMENT TITLE 1	14,621		276,368	290,989	160,930	4,490	125,569		125,569
PLNG & DEVEL INTERLIBRARY COOP	17,589		102,789	120,378	114,113		6,265		6,265

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-009

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
SPECIAL LIBRARY SERV INST TITLE 1	27,885		26,368	54,253	35,793		18,461		18,461
SPC LIBR SERV BLD & PHY HND TIT 1	50,577		44,475	95,052	70,702		24,350		24,350
C-FEDERAL LIBRARY CONSTRUCTION LSCA II	321,750			321,750	291,780		29,970		29,970
REGIONAL LIBRARY FOR BLIND & PHYS HDCPD	896		235	1,131	62		1,070		1,070
RI AUTOMATED LIBRARY CONSORTIUM	145		25,665	25,810	25,223		587		587
CHAMPLIN FOUND GRT-COMPUTER ACQ			55,000	55,000			55,000		55,000
LET'S TALK ABOUT IT			3,820	3,820	3,820				
SUMMER READING PROGRAM			1,940	1,940	1,050		890		890
TOTAL	434,464	2,880,825	536,660	3,851,949	3,556,525	4,490	290,933		290,933
LABOR									
OFFICE OF DIRECTOR		828,155		828,155	711,289		116,866		116,866
R I STATE APPRENTICESHIP		58,575		58,575	58,575				
BUREAU OF PIPEFTTR & REFRIG TECH		39,721		39,721	39,721				
APPRENTICESHIP TRAINING VETERANS	6,543-		21,742	15,198	7,173		8,025		8,025
RECEIPTS AVAIL FOR EXPENDITURE			100,609	100,609	100,609				
CODE COMM OCCUP SAFETY AND HEALTH		6,609		6,609	6,609				
HOISTING ENGINEERS LICENSES	140	45,249		45,389	45,389				
DIVISION OCCUPATIONAL SAFETY	717	555,260		555,977	548,677		7,300		7,300
MINE HEALTH & SAFETY STATE		222		222	222				
MINE HEALTH & SAFETY FEDERAL	7,587		1,770	9,357	5,847		3,510		3,510
ASSESMTS-HAZ SUBST-RT TO KNOW ACT	40,616		236,985	277,601	174,741		102,860		102,860
SAFETY TRAINING	381			381	61		320		320
RECEIPTS AVAIL EXPEND BAL	12-		157,840	157,828	157,828				
DIV OF WORKERS COMPENSATION	1,500	517,168		518,668	518,668				
OCCUP SAFETY HLTH ACT 1970 ST SHR		29,162		29,162	29,162				
OCC SAFETY HEALTH ACT 1970 FED SHR	26,109		32,004	58,113	27,887		30,226		30,226
POLICEMENS RELIEF FUND		678,151		678,151	678,013		137		137
FIREMENS RELIEF FUND		684,633		684,633	684,633				
DIV OF LABOR STANDARDS		239,001		239,001	238,848		153		153
ADVISORY COMM ON WOMEN IN R I		61,885		61,885	61,885				
CONTRACT SHOPS PERMIT ADMIN		24,446		24,446	24,446				
LABOR RELATIONS BOARD		166,623		166,623	165,238	735	650		650
MERCANTILE DIVISION	1,336	145,816		147,152	133,468		13,684		13,684
TOTAL	71,832	4,080,674	550,950	4,703,455	4,418,988	735	283,732		283,732
ENVIRONMENTAL MANAGEMENT									
OFFICE OF DIRECTOR	335,376	225,702		561,078	275,787	81,013	204,277		204,277
COOP PROMOTION AGRICULTURE		39,000		39,000	39,000				

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-010

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
RI SEAFOOD COUNCIL		66,000		66,000	66,000				
DAME FARM-JOHNSTON		12,850		12,850	12,850				
FRANK D'ORIO PROPERTY 83-S-537	7,500			7,500			7,500		7,500
OFFICE OF ASSISTANT DIRECTOR		95,879		95,879	95,879				
OFFICE OF BUSINESS AFFAIRS	11,231	192,169		203,400	200,107	2,143	1,150		1,150
LICENSING & REGISTRATION		85,070		85,070	84,618	452			
OFF LEGAL SVC & PROPTY ACQUISITION		71,415		71,415	71,415				
OFFICE OF EMPLOYEE RELATIONS		141,567		141,567	141,407	161			
OFF INFORMATION & EDUCATION	514	155,024		155,538	153,159	1,979	400		400
DIV OF PLANNG & PGM DEVELOPMENT	198,168	259,930		458,098	457,736	362			
RESTORATION-CLIFF WALK		230,000		230,000	155,947	74,053			
FED GRANTS BUR OUTDOOR REC-ADMIN	44-		108,355	108,311	108,311				
FED GRANTS BUR OUTDOOR REC-PROJ	13,040-		21,800	8,760	21,893		13,133-		13,134-
CLAY HEAD NATURE TR ACQ & DEV					4,201		4,201-		4,201-
C-SCORP PLANNING GRANT									
R-GALILEE PIER REHAB(EDA)	32,133-		117,866	85,733	85,834		101-		101-
BUR OUTDOOR REC MUNICIPAL PROJ	44		569,355	569,399	569,355		44		44
C-QUALITY MGMT-ENVIR COORD-205J	758		39,289	40,047	41,576		1,529-		1,529-
C-CLIFF WALK RESTORATION			259,912	259,912	259,912	125,910	125,910-		125,910-
NARR BAY NATIONAL ESTUARINE SANCT	3,074-		5,530	2,456	2,456				
OFFICE OF ASSISTANT DIRECTOR		99,344		99,344	99,344				
R-ESTUARINE SANCTUARY-PRUDENCE IS	9,495-		34,423	24,928	25,270		342-		342-
DIV PARKS & RECREATION	121,459	3,553,259		3,674,718	3,559,557	29,697	85,464		85,464
GOVS SPEC SUMMAR REC ACT PROG	4,342	22,462		26,804	26,284		520		520
SEASONAL RECREATION PROGRAM		742,495		742,495	742,495				
SKI TRAMWAYS OPERATIONS	1,695		105	1,800			1,800		1,800
DAME FARM EXHIBIT	850		28	878	878				
STATE PARKS PERFORMING ARTS SERIES	150			150	120		30		30
LITTER CONTROL ACCOUNT			764,264	764,264	180,598	21,500	562,165		562,165
DIV OF FISH & WILDLIFE	164	709,408		709,572	709,205		367		367
HATCHERIES		204,438		204,438	204,013	425			
FRESH WATER FISHERIES RESTORATION	1,112	90,167		91,278	90,149	357	772		772
WILDLIFE RESTORATION		97,507		97,507	96,225	16	1,266		1,266
HANDGUN SAFETY		37,605		37,605	37,605				
ANADROMOUS FISH RESTORATION		30,060		30,060	60		30,000		30,000
COASTL FISHRY ASSESSMENT-STATE	30,000	19,302-		10,698	10,103		594		594
SHELLFISH TRANSPLANT-BRISTOL AND WARWICK		20,000		20,000	20,000				
EXAM OF BAY SCALLOP REPRO CYCLES		15,476		15,676	15,324	353			
HUNTER SAFETY-STATE SHARE		14,332		14,332	14,221	111			
FRESH WATER FISHERIES RESTOR-FEDRL	44,764-		313,709	268,945	313,185	1,196	45,436-		45,436-
WILDLIFE RESTORATION-FEDERAL	60,374-		414,493	354,119	407,534	37,000	90,415-		90,415-
ANADROMOUS FISH PROGRAM-FEDERAL	39-			39-	60		99-		99-
COASTL FISHRY RESOURCE ASSESSMENT	16,596-		27,316	10,721	30,899		20,178-		20,178-
R-PORT SAMPLING DATA COLLECTION	7,325-		40,378	33,053	41,250		8,196-		8,196-
R-EXAM OF BAY SCALLOP REPRO CYCLES			8,257	8,257	15,332	353	7,428-		7,428-

GENERAL FUND
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YEAR ENDED JUNE 30, 1985

Department or Agency	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
MARINE FISH MGT IN N E ST LIAISON		30,623	25,925	29,063		3,138-		3,138-
HUNTER SAFETY COURSE		45,170	41,200	45,414	333	4,546-		4,546-
R-ENDANGERED SPECIES PROGRAM		22,235	20,289	22,446		2,157-		2,157-
R-STRIPED BASS STOCK ASSESSMENT		14,748	6,310	14,791		8,480-		8,480-
CARLES POND ACQUISITION		20,268	19,143	19,145		2-		2-
C-GREAT SWAMP MGMNT LAND ACQ		26,092	26,092	26,093		1-		1-
C-ROCKVILLE HUNTING & FG ACCESS AREA		76,607	76,607	76,609		2-		2-
FISHING LIC RECEIPTS (FISHERIES)		141,869	305,996	101,492	41	204,462		204,462
HUNTING LIC RECEIPTS (WILDLIFE)		91,253	112,375	81,206	41	31,128		31,128
FISH & GAME LAND ACQ & DEV RECPTS		96,233	205,981	58,986		146,995		146,995
SHELLFISH & MARINE LIC RECEIPTS		252,020	448,604	167,119		281,484		281,484
DONATIONS - BRIAN A WINDSOR FUND		705	705			705		705
DIV OF FOREST ENVIRONMENT	1,606,000		1,629,915	1,566,692	1,770	61,453		61,453
NORTHEASTERN FOREST FIRE PPOTECTN	1,246		1,246	1,246				
PURCHASE OF SEEDLINGS	15,421		15,421	15,421				
FOREST ENVIRONMENT-STATE PARKS	41,486		41,486	41,486				
FOREST FIRE EMERGENCIES	3,611		3,611	3,611				
GYPSY MOTH SUPPRESSION	50,000		50,000		50,000			
COOPERATIVE FOREST FIRE CONTROL		41,566	38,629	46,168		7,539-		7,539-
COOPERATIVE FOREST MANAGEMENT		8,496	8,490	8,552		62-		62-
RURAL COMM FIRE PROT PGM TITLE IV		13,992	13,992	19,407		5,415-		5,415-
RENEWABLE RESOURCE EVALUATION PGM		8,573	2,428	3,190		762-		762-
INSECT AND DISEASE CONTROL		5,329	1,530	7,171		5,641-		5,641-
GYPSY MOTH SUPPRESSION				38	86,305	86,343-		86,343-
GYPSY MOTH SUPPRESN-CTYS & TWNS CONTRIB		44,314	44,314		34,822	9,492		9,492
RESOURCE MARKETING UNIT	236,568		236,568	229,902	1,666	5,000		5,000
ANIMALS & ANIMAL HUSBANDRY	131,515		131,515	131,515				
PESTICIDE ENFORCEMENT PROGRAM		5,373	4,425	9,688		5,263-		5,263-
FED STE POULTRY GRD SVC COOP AGREE		22,079	29,858	28,254		1,605		1,605
FED STE INSP FRUITS & VEG COOP AGR		6,927	11,109	4,783		6,326		6,326
ENFRCMNT OF PESTICIDE RULES & REG		67,987	51,865	73,568		21,703-		21,703-
DIV OF ENFORCEMENT	1,246,568		1,310,203	1,292,545	527	17,132		17,132
SEASONAL ENFORCEMENT PROGRAM	606,020		606,020	606,020				
ENFORCEMENT-PARK POLICE SECTION	964,680		965,028	942,932	6,504	15,591		15,591
ENFORCEMENT-LICENSING SECTION			1,631	1,631				
R ENF. FISHERY CONS. MANAG. ACT		21,118	13,779	15,339		1,560-		1,560-
DIVISION OF COASTAL RESOURCES	1,059,021		1,102,766	1,012,835	2,305	87,626		87,626
STATE PILOTAGE COMMISSN	2,450		2,450	2,450				
GALILEE DEVELOPMENT FUND		189,700	323,563	48,079	5,680	269,804		269,804
DIVISION OF BOATING SAFETY	44,296		44,296	44,186	110			
R-BOATING SAFETY RECREATION PGM			19,361	22,280	2,252	5,171-		5,171-
OFFICE OF ASSISTANT DIRECTOR	21,997		21,997	21,997				
DIVISION OF WATER RESOURCES	4,488,915		4,495,254	4,469,104	2,150	28,000		28,000
INTERSTATE WATER POLLU CONT COMM	4,951		4,951	4,951				
WATER POLLUTION CONTROL		520,508	542,473	539,842	2,275	356		356

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-012

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
C-QUALITY MGMT-WATER RES-205J	14,308-		192,325	178,017	203,185		25,168-		25,168-
C-GROUNDWATER			5,000	5,000	6,045		1,045-		1,045-
C-OUTREACH OPERATOR TRAINING PROGRAM					2,646		2,646-		2,646-
A-CONSTRUCTION GRANTS 205G	29,972-		600,766	570,794	575,674	246	5,126-		5,126-
R-UNDERGROUND INJECTION CONTR	1,589		60,928	62,517	53,103		9,414		9,414
POLLUTION MONITORING SYSTEM	42,361		131,540	173,900	38,155		135,745		135,745
DIV OF AIR & HAZARDOUS MATERIALS		286,511		286,511	236,511		50,000		50,000
SOLID WASTE - STATE	59,760	602,360		662,121	632,121		30,000		30,000
AIR POLLUTION CONTROL PGM	22,834-		641,464	618,630	612,498	743	5,389		5,389
SOLID WASTE DEMONSTRATION PROG	3,855-		284,089	280,234	277,737		2,497		2,497
PICILLO SITE SUPERFUND PROJECT	309-		38,792	38,483	22,628	3,565	12,290		12,290
R-WESTERN SAND & GRAVEL REMED PROJ	110,977-		129,767	18,790	18,227		563		563
R-DAVIS SITE SUPERFUND PROJECT	861-		17,070	16,209	21,445		5,236-		5,236-
R-INSP RETAIL GASOLINE OUTLETS	208		708	916	492		424		424
RCRA INVENTORY CHECKLIST			10,000	10,000	9,344		657		657
CITY OF PROV R I ENVIRON HLTH STUDY			140,000	140,000	13,909		126,091		126,091
HAZ WASTE & SUBST ACS INDUSTRIES			25,000	25,000			25,000		25,000
DIVISION OF LAND RESOURCES	555	365,470		366,025	352,190	1,835	12,000		12,000
WETLANDS AND DAM INSPECTIONS	203	294,892		295,095	265,193	902	29,000		29,000
C-CUMBERLAND SUBSIDENCE					2,757		2,757-		2,757-
404 PILOT PROGRAM	986-		61,689	60,703	57,118	5,682	2,098-		2,098-
ENVIRONMENTAL RESPONSE FUND			17,721	17,721			17,721		17,721
COASTAL RESOURCES MGT COUNCIL		187,854		187,854	182,328	5,526			
WESTERLY SPECIAL AREA MGMT PLAN			4,200	4,200	4,195		6		6
TOTAL	1,211,925	19,453,888	6,859,922	27,525,735	24,931,899	592,358	2,001,478		2,001,478
USINESS REGULATION									
OFFICE OF DIRECTOR	85,459	511,516		596,976	446,637		150,339		150,339
EXAM OF PUBLIC ACCOUNTANTS	85	85-							
BD WRECKG & AUTO SALV GL42-14-2-2	85	85-							
ADM ENFORCE T 5 SOLICIT CH ORGN	15,771		11,700	27,471	24,994		2,477		2,477
REAL ESTATE COMMISSION	584	584-							
DIVISION OF BANKING AND SECURITIES	1,804	643,603		645,407	642,207		3,200		3,200
DIV OF LICENSING & CONSUMER PROTECTION		414,989		414,989	391,313		23,676		23,676
AUTOMOBILE BODY SHOP COMMISSION		1,630		1,630	1,630				
BOARD OF WRECKING & AUTO SALVAGE		598		598	598				
REAL ESTATE COMMISSION		12,449		12,449	12,449				
BOARD OF HEARING AID DEALERS & FITTERS	5,295		2,075	7,370	3,156		4,215		4,215
FEES - BEDDING & UPHOLSTERED FURNITURE	15,687		103,273	118,960	105,754		13,206		13,206
BOARD OF ACCOUNTANCY - (GL-5-3-4)			104,443	104,443	76,065		28,378		28,378
DIV OF INSURANCE	6,742	750,581		757,323	757,323				
LICENSING UNIT FOREIGN INS COS	1,304	120,693		121,997	117,122		4,875		4,875

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-013

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
ASSMT FOR COSTS OF RATE FILINGS	355,715		499,113	854,828	512,344		342,484		342,484
INS COS ASSESSMENT FOR ACTUARY COSTS			103,423	103,423	18,672		84,751		84,751
INS COS ANNL ASSESMT - CERTAIN EXPEND			73,094	73,094	32,874		40,219		40,219
DIVISION OF LIQUOR CONTROL	913	301,522		302,434	297,434		5,000		5,000
ENFORCEMENT COMPLIANCE PROV	23,988		91,454	115,442	98,453		16,989		16,989
TOTAL	513,432	2,756,828	988,574	4,258,834	3,539,026		719,808		719,808
TRANSPORTATION									
OFFICE OF DIRECTOR	8,814	318,432		327,246	319,253	2,187	5,806		5,806
ADMN OF 5 CENT HWY IMPROVMNT PGM		540		540	540				
OFFICE OF LEGAL COUNSEL	710	318,650		319,360	319,050	310			
PLANNING DIVISION	40,043	324		40,368	40,368				
SUBSIDY TO PRIVATE MOTOR CARRIERS	450	543		993	993				
TRANSIT PLANNING-ADMINISTRATION	5,000	7,285		12,285	12,285				
UMTA-TECHNICAL PLAN ASSESSMENT	21,136	5,250-		15,886	3,868		12,018		12,018
UMTA TECHNICAL PLNG ASST-STATE		5,250		5,250	5,230		20		20
SECTION 9 RIDOT PLANNING - STATE		12,000		12,000	2,583		9,417		9,417
F R A RAIL ADMN-STATE	10,350	3,757-		6,593	314		6,279		6,279
MINI-BUSES ELDERLY-HANDICAPPED - STATE	9,156	4,905-		4,251	3,041		1,210		1,210
MINIBUSES-ELDERLY & HANDICAPPED		4,905		4,905	2,364		2,541		2,541
ADM-HARBOR JUNCTION WHARF-STATE		3,757		3,757			3,757		3,757
PUBLIC TRANS CO OPR ASSIST UMTA			7,071,951	7,071,951	7,071,951				
UMTA TECHNICAL PLNG ASSIST-FED	2,128			2,128			2,128		2,128
C-UMTA TECHNICAL PLANS(07)	112			112			112		112
C - UMTA TECHNICAL PLAN ASSESSMENT	4,831-		20,000	15,169	15,100		69		69
C-UMTA TECHNICAL PLNG ASST-FEDERAL			19,447	19,447	20,959		1,512-		1,512-
C - SECTION 9 - RIDOT PLANNING - FEDERAL					10,331		10,331-		10,331-
RAIL REHABILITATION PROJ NERC	3,675			3,675	3,673				
RAIL PLANNING-FEDERAL	18,364			18,364			18,364		18,364
NEWPORT RAILROAD LINE SUBSIDY	27,323			27,323			27,323		27,323
F R A RAIL ADMN-FEDERAL	2,078		600	2,678	974		1,704		1,704
FRA BRIDGE ENGNRG-FEDERAL	13,367			13,367	7,661		5,707		5,707
FRA FACILITY CONSTR-FEDERAL	8,606-		8,606		28		28-		28-
R-NON URBAN TRANSIT OPER ASST	23,750-		38,009	14,259	13,970		289		289
R-BICYCLE GRANT PROGRAM			10,735	10,735	10,735				
R-UMTA-PARATRANSIT BROKER/AGENT	2,392-		7,080	4,688	5,422		734-		734-
R-NON-URBAN(SECTION 18)ADMN-002	2,117			2,117	73		2,044		2,044
R-NON-URBAN(SECTION 18)ADMN-004	24,092-		25,000	908			908		908
R-NON URBAN TRANS CAPTL&OPR ASSIST	21,333-		58,673	37,340	38,280		940-		940-
C-MINI-BUSES-ELDERLY HANDICAPED - FED	2,217-		14,040	11,823	12,164		342-		342-
C-NON URBAN ADMINISTRATION 007	1,790-		3,470	1,680	21,079		19,399-		19,399-
C-SCIRTS TRANSPORTTION SERVICE			67,760	67,760	83,260		15,500-		15,500-

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-014

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
C-STATE ADMN-NONURBAN SECTION 18			715	715	15,930		15,215-		15,215-
C-NORTHWEST TRANSPORTATION SERVICES			49,907	49,907	69,794		19,888-		19,888-
C-MINIBUSES-ELDERLY & HANDICAPPED			3,717	3,717	9,471		5,754-		5,754-
FINANCIAL SUPPRT OF RIPTA-GAS TAX	81,446		6,330,010	6,411,456	6,411,456				
MINI-BUSES-CYCLE 8			40,399	40,399			40,399		40,399
MINI-BUSES -CYCLE 9			557	557			557		557
DEPUTY DIRECTOR FOR ADMN	186	122,989		123,175	122,495	680			
DIVISION OF ADMINISTRATION	4,125	803,247		807,372	803,607	3,765			
DIV PERSONNEL & LABOR RELATIONS	15,000	284,631		299,631	299,631				
AUDIT SECTION		209,383		209,383	209,383				
COMPUTER SERVICES	236,367	959,073		1,195,440	926,391	5,877	263,172		263,172
OFFICE OF PROPERTY MANAGEMENT		192,203		192,203	192,203				
DEPUTY DIRECTOR FOR OPERATIONS		199,757		199,757	199,757				
MAINTENANCE DIVISION	898,838	15,290,883		16,189,722	15,291,172	295,097	603,452		603,452
WINTER MAINTENANCE		2,072,998		2,072,998	1,949,803	123,195			
MAINT OF HIGHWAYS-CITIES & TOWNS		790,000		790,000	360,000		430,000		430,000
VEHICLE MAINTENANCE UNIT		593,375		593,375	593,375				
PUBLIC WORKS DIVISION	1,508,680	14,623,881		16,132,562	12,842,875	1,390	3,288,297		3,288,297
STATE ADMN EXP FOR HWY FUND		707,978		707,978	646,978		61,000		61,000
LEASED VEHICLE NON-REIMB EXP		4,398		4,398	4,398				
MOTOR CARRIER SAFETY ASSIST-20%	11,320			11,320	386		10,934		10,934
R-MINORITY BUSINESS ENTPRS PGM	946		462	1,408	4		1,404		1,404
R-MOTOR CARRIER SAFETY ASSIST 80%			16,020	16,020	26,359		10,339-		10,339-
R-OJT IN HOUSE TRAINING YEAR 8	2,732		37,458	40,190	48,374		8,184-		8,184-
AIRPORT DIVISION	508,124	5,405,445		5,913,569	5,746,901	44,030	122,637		122,637
SUPPORT OF CIVIL AIR PATROL		10,000		10,000	9,253	747			
NOISE CONTROL STUDY-T F GREEN	2,297			2,297	1,595		702		702
RELOCATION ASSISTANCE	102,290			102,290	28,497		73,793		73,793
NO CENTRAL MASTER PLAN-STATE	1,612			1,612	466		1,146		1,146
QUONSET POINT AIRPORT-OPER EXP		5,478		5,478	5,478				
MASTER PLAN - WESTERLY - STATE MATCH		9,963		9,963	1,080		8,883		8,883
MASTER PLAN-BLOCK IS-STATE MATCH		8,300		8,300			8,300		8,300
MASTER PLAN-NEWPORT-STATE MATCH		9,120		9,120	72		9,048		9,048
R-AIRPORTS-REVENUE ANALYSIS-STATE MATHC		10,336		10,336	1,245		9,091		9,091
REHAB LIGHTING RUNWY-T F GREEN	2,564			2,564			2,564		2,964
NO CENTRAL IMPROV-PHASE II	674			674			674		674
RUNWY EXTENSION CONSTR-T F GREEN	24,874			24,874	16,146		8,727		8,727
RUNWAY EXTENSION-LAND ACQUISITION	196,306			196,306	80,506		115,800		115,800
MSTR PLAN STDY QUONSET ARPRT-STATE MATCH	5,864	275		6,140	6,140				
R-NO CENTRAL IMPROV PHASE II	18,204-			18,204-			18,204-		18,204-
R-RUNWAY EXTENSION CONSTR TF GREEN	28,026			28,026	113,382		85,357-		85,357-
R-RUNWAY EXTENSION-LAND ACQUIS	1,260,981-		1,242,790	18,191-	717,198		735,389-		735,389-
R-RUNWAY EXTENSION-RELOC ASST	539,269-		972,890	433,622	257,292		176,329		176,329
R-NOISE CONTROL STUDY-TF GREEN	17,724-		33,459	15,735	14,389		1,346		1,346
NORTH CENTRAL MASTER PLAN	1,153-		6,963	5,810	4,646		1,164		1,164

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-015

Department and Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
R-MASTER PLN STDY QUONSET ST AIRPT	76,570-		94,698	18,128	53,455		35,327-		35,327-
R - MASTER PLAN - WESTERLY AIRPORT			1,248	1,248	9,759		8,511-		8,511-
R-MASTER PLAN-BLOCK IS AIRPORT					55		55-		55-
R-MASTER PLAN-NEWPORT AIRPORT					852		852-		852-
R-AIRPORTS-REVENUE ANALYSIS					11,206		11,206-		11,206-
LAND SALE NO CENTRAL AIRPORT	51,957			51,957			51,957		51,957
INT EARNINGS-N CENT ARPT LAND SALE	30,822			30,822	2,551		28,270		28,270
STATE AIRPORT IMPROVEMENTS	468,180		564,957	1,033,137	307,421		725,716		725,716
DEPUTY DIR FOR REGULATN & SAFETY		86,989		86,989	86,989				
DIVISION OF MOTOR VEHICLES	615,442	6,624,104		7,239,546	7,032,915	161,488	45,143		45,143
SEASONAL REGISTRY ASSISTANCE		31,333		31,333	31,333				
INTERMITTENT M V COUNTER SERV CLERKS		69,423		69,423	69,423				
DIV ADMINISTRATIVE ADJUDICATION	22,611	1,500,764		1,523,375	1,491,110	2,265	30,000		30,000
ALCOHOL & DRUG SAFETY PROGRAM		105,128		105,128	105,128				
DIV OF SAFETY & EMMISSION CONTROL	28,932	1,123,819		1,152,751	1,151,224	236	1,290		1,290
HIGHWAY SAFETY PROGRAM-STATE MATCH		118,565		118,565	118,565				
HIWAY SAFETY PGM PLNNG & ADMIN	10,543-		37,879	27,336	34,222		6,886-		6,886-
MUNICIPAL PROJECTS			146,086	146,086	146,086				
FATAL ACCIDENT REPORTING SYSTEM	1,560-		16,173	14,613	15,919		1,306-		1,306-
R-ADVANCED SCH BUS DRIVER RETRNG	1,970-		6,879	4,909	6,365		1,456-		1,456-
C-ALCOHOL/PUBLIC INFO & EDUCATION	4,662-		20,079	15,418	58,848		43,430-		43,430-
R-ALCOHOL-TRAVEL	1,297-		4,606	3,309	3,309				
R-PTS-TRAVEL	17-		193	176	176				
R-PROJECT 55 TRAVEL	48-		426	377	377				
R-RI STATE POLICE PROJ55 82/83	40,472-		110,097	69,625	101,721		32,095-		32,095-
P T S COORDINATOR	5,085-		25,839	20,754	26,404		5,650-		5,650-
55 NHSL COORDINATOR	7,027-		35,589	28,562	36,199		7,637-		7,637-
ALCOHOL-HOTLINE-R I S P					136		136-		136-
SEAT BELT PROGRAM	4,885-		14,877	9,992	11,235		1,242-		1,242-
R-ALCOHOL & HIGHWAY SAFETY COORD	5,616-		28,198	22,582	29,044		6,461-		6,462-
R-HIGHWAY INV INFO SYS FHWA	6,543-		34,006	27,462	33,067		5,605-		5,605-
R-DRUNK DRIVING PROSECUTION UNIT	16,094-		16,094						
R - ALCOHOL Y & A TRAINING CONFERENCE	955-		956	1	1				
R 408 DRUNK DRIVING PROSECUTION UNIT	1,239-		49,622	48,383	69,261		20,878-		20,878-
R-408-RISP ROADBLOCK & PATROLS			2,622	2,622	2,622				
R-408 DRUNK DRIVING OPERATR CNTRL SYS			12,438	12,438	72,080		59,642-		59,642-
R-408-DOH/BREATH ANALYSIS PROGRAM			86,343	86,343	101,088		14,745-		14,745-
R - ALCHOL/HS CONF AND JUDICIAL TRNG					1,000		1,000-		1,000-
R-OCCUPANT RESTRAINT PI & E			5,028	5,028	6,468		1,440-		1,440-
TOTAL	2,904,109	52,631,615	17,395,653	72,931,377	67,281,295	641,267	5,008,815		5,008,815

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-016

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
EXECUTIVE									
OFFICE OF GOVERNOR		1,451,703		1,451,703	1,434,260	17,443			
GOVERNOR'S TRANSITION EXPENSES		8,165		8,165	8,165				
NEW ENGLAND GOVERN CONFERENCE		12,250		12,250	12,250				
DEVLP & IMPL INTRAST ALLOC PROCSS					9,000		9,000-		9,000-
COASTAL ZONE MANAGEMENT PROGRAM	30,543		212,354	242,897	366,578	17,851	141,531-		141,531-
CETA SPE GRANT MNPWR SVCS COUNCL	14,216-		14,216						
R-ECONOMIC DEVELOPMENT STRATEGY	12,000			12,000	12,000				
DRAFT CRYSTALLINE ROCK PROJECT	53,540			53,540	39,260		14,280		14,280
PART B OPERATIONAL PLANNING		188,074		188,074	65,864		122,210		122,210
PART C ACTION GRANT		8,912		8,912	8,912				
PART D DISCRETIONARY GRANT		34,010		34,010	34,010				
CRIM JUSTICE DISCRETIONARY GNT		9,984		9,984	9,984				
JUVENILE JUST DELINQNT PGM		16,875		16,875	16,875				
PART B OPERATNL PLANNING FEDRL	50,050		9,974	60,024	50,070		9,954		9,954
PART C ACTION GRANT FEDERAL	159			159	159				
PART D DISCRETNRY GRANT FEDRL	39,948		26	39,974	40,332		359-		359-
JUVENILE JUST DELINQNT PGM FED	86,179		113,000	199,179	226,914		27,735-		27,735-
POL OFFICERS COMM STDS & TRAINING		148,657		148,657	148,657				
POLICE IN SERV TRNG HYWY SAFETY	8,141		25,000	33,141	30,936		2,205		2,205
DIVISION OF FIRE SAFETY		731,890		731,890	723,213	1,621	7,057		7,057
EXPENSES OF FIRE SAFETY CODE COMM		174,160		174,160	173,916	244			
ACADEMY PLANNING ASSIST PROG	4,520		1,479	5,999	5,999				
R-RI INCIDENT REPORTING SYSTEM	3,252			3,252	3,252				
R-REGIONAL NATL REP SYS WKSHP	2,321			2,3 1			2,321		2,321
RI COMM ON RACING & ATHLETICS	5,300	787,934		793,234	793,234				
JAI ALAI ADMINISTRATION		104,522		104,522	104,522				
RACING AND ATHLETICS HEARING BOARD		170		170	170				
LIEUTENANT GOVERNOR		164,974		164,974	133,543		31,431		31,431
DEFENSE CIVIL PROP ADVISORY COUNC		39,424		39,424	39,424				
LT GOV STAFFING ST LOCAL GVT CLRG		188,633		188,633	188,633				
MILITARY STAFF ADMIN		243,623		243,623	243,623				
VETERANS BONUSES	8,393	3,600		11,993	3,600		8,393		8,393
EDUCATN BENEFITS R I NATL GUARD		22,824		22,824	22,824				
ARMORY MAINTENARMONERS' EXPENSE		16,000		16,000	16,000				
NATL GUARD & NAVAL MILITIA	729	483,666		484,395	476,771		7,623		7,623
INAUGURATION EXPENSES		64,475		64,475	64,475				
R-PBX EQUIP LEASE/PURCHASE			166,201	166,201	188,866		22,665-		22,665-
R I EMERGENCY MANAGEMENT AGENCY		182,433		182,433	182,433				
PERSONNEL & ADMATRATV PROG FEMA	31,677-		184,596	152,919	181,643		28,724-		28,724-
LOCAL PROGRAMS FEMA	20-		129,110	129,090	129,148		59-		59-
RADIOLOGICAL MAINT CONTRACTS FEMA	14,356-		68,959	54,601	77,973		23,372-		23,372-
SUPPLIES EQUIP & TRNG PROG FEMA	329-		479	150	562		411-		411-
LOCAL SUPPLIES EQUIPETRNG PGM DCPA	157		45,659	45,816	45,659		157		157
R-STATE RADIOLOGICAL DEFENSE OFF	13,338-		50,050	36,713	49,603		12,891-		12,891-
NUCLEAR CIVIL PROTECTN PLNG CONTR	35,443-		98,457	63,014	90,266		27,252-		27,252-

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-017

Department and Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
C FACILITIES SURVEY PROGRAM			16,112	16,112	24,414		8,302-		8,302-
STATE LEVEL TRAINING PROGRAM	9,570-		36,018	26,449	39,232		12,784-		12,784-
R-EMERGENCY COMMUNICATIONS SYSTEM					1,221		1,221-		1,221-
C - STATE ASSISTANCE PROGRAM F E M A			9,344	9,344	27,525		18,181-		18,181-
STATE DISASTER PREPAREDNESS PGM	5,727-		19,581	13,854	21,038		7,184-		7,184-
STATE MILITARY PROP OFFICER	615	244,809		245,424	245,424				
ARMY NATIONAL GUARD	820	140,894		141,714	132,600		9,114		9,114
AIR NATIONAL GUARD	6,617	340,233		346,850	338,501	5,442	2,907		2,907
FED GRANTS ARMY NATL GUARD	114,672-		360,959	246,287	408,098		161,811-		161,811-
FED GRANTS AIR NATL GUARD	402,660-		1,122,225	719,565	1,008,834	16,326	305,595-		305,596-
MILITARY CONSTR MIDDLETOWN ARMORY			609,828	609,828	753,719		143,891-		143,891-
A - ARMORY RESTORATION			40,000	40,000	38,239		1,761		1,761
MISCELLANEOUS MINOR CONSTRUCTION	83,767-		142,348	58,581	124,070		65,490-		65,490-
ARMY NATL GUARD FIELD TRNG SITE	56,458-		219,958	163,500	265,074		101,573-		101,573-
SECURITY GUARDS (ANG) 100% FED	89,831-		363,596	273,765	386,453		112,688-		112,688-
MILITARY CONSTR ARMY NAT GUARD	53,036-		55,986	2,950	5,007		2,057-		2,057-
R I NATL GRD FAC-CAP IMPR - STATE SHARE	400,000			400,000	363,931		36,069		36,069
SHERIFFS OF PROV COUNTY		2,550,998		2,550,998	2,550,998				
SHERIFF OF BRISTOL COUNTY		134,543		134,543	134,543				
SHERIFF OF KENT COUNTY		584,344		584,344	584,344				
SHERIFF OF WASHINGTON COUNT		383,993		383,993	383,418		575		575
SHERIFF OF NEWPORT COUNTY		377,208		377,208	377,208				
OFFICERS FEES OTHER ATTEND		194,353		194,353	194,353				
STATE POLICE	24,629	11,581,604		11,606,233	11,584,688		21,545		21,545
FORFEITED PROP RETAIND-ST POLICE	2,660		5,895	8,555	7,898		657		657
TOTAL	184,527-	21,619,937	4,121,410	25,556,819	26,454,410	58,927	956,518-		956,518-
STATE									
OFFICE OF SEC OF STATE	52,166	1,153,039		1,205,204	1,205,043	161			
REPAIRS & RESTORATION STATE		3,525		3,525	3,525				
EXP REG & SPEC ELECTION		465,101		465,101	438,082		27,019		27,019
EXPENSES CONSTITUTIONAL CONVENTION		5,109		5,109			5,109		5,109
REPRINT CERT VOL R I REPORT		19,025		19,025	19,025				
CAP DEV PGM BOND ISSUES REFERENDA		77,675		77,675	77,675				
STATE LIBRARY		268,618		268,618	268,618				
R I HISTORICAL SOCIETY		235,915		235,915	235,915				
NEWPORT HISTORICAL SOCIETY		15,600		15,600	15,600				
A-R I ASSESSMENT & REPORTING PROJ	24,282			24,282	10,618		13,664		13,664
TOTAL	76,448	2,243,607		2,320,055	2,274,101	161	45,793		45,793

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-018

	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
ATTORNEY GENERAL									
OFFICE OF ATTORNEY GENERAL	79,703	4,491,325		4,571,028	4,478,051	17,489	75,488		75,488
PROTECTION OF STATE WITNESSES	75,076	4,642		79,718	79,718				
STATE MATCH-MEDICAID FRAUD		121,188		121,188	121,188				
VICTIM RIGHTS PROGRAM		1,913		1,913	1,913				
INSPECTION MAINTENANCE A G MATCH		4,880		4,880	4,880				
YON BULOW TRIAL		674		674	674				
STATE CRIME LAB (P.L. 85-120)		128,000		128,000			128,000		128,000
STATE MEDICAID FRAUD CONTROL UNIT	3,590-		379,353	375,763	362,949		12,814		12,814
HABITUAL & VIOLENT JUV OFFENDER PROG			225,000	225,000	177,999		47,001		47,001
PRESCRIP DRUG EDUC & OUTREACH PROG	15,915			15,915	350		15,565		15,565
IDENTIFICATION OF CRIMINALS		192,832		192,832	192,832				
TOTAL	167,104	4,945,454	604,353	5,716,911	5,420,554	17,489	278,868		278,868
TREASURY									
OFFICE OF GENERAL TREASURER		1,473,228		1,473,228	1,390,757		82,470		82,470
PRECIOUS METALS UNIT		74,238		74,238	74,238				
TREASURERS TRANSITION EXPENSES		1,257		1,257	1,257				
EXPENSES OF BOND ISSUES		16,249		16,249	16,249				
FORFEITED PROPERTY FUND	6,042		50,320	56,362	3,672		52,690		52,690
DIV OF EMPLOYEES RETIREMENT	11,425	796,002		807,427	807,427				
TOTAL	17,467	2,360,973	50,320	2,428,760	2,293,600		135,160		135,160
ADMINISTRATION									
OFFICE OF DIRECTOR	30,000	364,083		394,083	388,658		5,425		5,425
EQUAL EMPLOYMENT OPPORTUNITY	4,000			4,000			4,000		4,000
LEASE OR SALE OF PROP TO PUB BLDG AUTH			311,666	311,666	311,666				
DIVISION OF PERSONNEL	26,894			26,894			26,894		26,894
OFFICE OF ASST DIR PLANNING & FIN MGMT		129,678		129,678	117,350		12,328		12,328
DIV OF ACCOUNTS & CONTROL	48,303	1,474,448		1,522,751	1,504,150	783	17,818		17,818
COMPUTER SERVICES	20,000	556,835		576,835	576,835				
DIV INFO PROCES EX ORD 29 11-25-75	50,260	487,603		537,863	438,499		99,364		99,364
CENTRAL SYS ROTARY-CAPITAL OUTLAYS		7,960		7,960	5,970		1,990		1,990
DIVISION OF BUDGET	49,000	892,774		941,774	927,806	339	13,629		13,629
ALTRNTV HOSPTL REIMB SYS		132,223		132,223	132,004		219		219
BLUE CROSS STATE RATE SETTING PJCT	16,360			16,360	742		15,618		15,618
DIVISION OF STATE PLANNING		388,358		388,358	384,058		4,300		4,300
FED EMERGENCY MGT GRANT	6,339-		12,006	5,667	9,245		3,578-		3,578-
INTGR GRANT ADMN PGM FY 76-77	468-		34,124	33,656	7,298		26,358		26,358
UMTA TECH STUDIES SEC 8 GRANT	28,029-		225,616	197,587	219,846		22,259-		22,259-

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-019

	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
A-EDA SECTION 302 PLAN GRANT	2,402-		56,700	54,298	51,818		2,481		2,481
A-CRYSTALLINE REPOSITORY PROJECT/DOE			132,486	132,486	48,084	153	84,248		84,248
BUREAU OF AUDITS		1,147,052		1,147,052	1,146,476	576			
DIVISION OF PURCHASES	24,989	1,229,414		1,254,403	1,254,403				
STATE PROPERTIES COMMITTEE		29,930		29,930	29,930				
GENERAL STORE		9,678		9,678	9,678				
FEDERAL SURPLUS PROP PRGM	750	86,515		87,265	87,265				
OPERATIONAL LOSS GEN SERVICES FUND		20,871		20,871	20,871				
OFFICE OF ASST DIR-TAXATION & REVENUE	15,367	97,427		112,793	112,793				
DIVISION OF TAXATION	30,000	8,104,484		8,134,484	8,102,787	8,449	23,248		23,248
INSTITUTING & MAINT MOT CARRIER TX		208,370		208,370	149,552		58,819		58,819
ASSIST DIV GEN SVS & PROPERTY MGMT		72,802		72,802	72,802				
DIV OF GENRL SVCS & PROPTY MGT	21,134	11,046,363		11,067,497	10,933,899	30,181	103,416		103,416
REPAIRS TO STATE HOUSE	204,864	170,381-		34,424	29,924		4,500		4,500
REPAIRS TO STATE ARMORIES		10,870		10,870	6,085	4,785			
REPAIRS TO COURT FACILITIES	17,744	53,649		71,393	35,268	32,112	4,013		4,013
REPAIRS TO OTHER STATE BLDGS	110,581	284,784		395,364	338,356	27,717	29,292		29,292
OPERATIONAL LOSS RESTAURANT		19,042		19,042	19,042				
A-UPGRADE FACT SYSTEM			132,397	132,397	17,364		115,033		115,033
OFFICE OF ASST DIR LABOR RELATIONS	13,000	113,078		126,078	125,291	787			
DIVISION OF LABOR RELATIONS		415,604		415,604	414,784		820		820
PERSONNEL APPEAL BOARD		57,449		57,449	57,449				
DIVISION OF PERSONNEL		2,856,029		2,856,029	2,746,682		109,347		109,347
STATE & MUNICIPAL POLICE INCENTIVE PAY		2,516,736		2,516,736	2,516,736				
MUNICIPAL FIREMEN INCENTIVE PAY		1,276,406		1,276,406	1,276,406				
OFFICE OF EQUAL OPPORTUNITY		495,145		495,145	490,571		4,574		4,574
TOTAL	645,945	34,415,280	904,996	35,966,221	35,118,442	105,883	741,896		741,896
COMMUNITY AFFAIRS									
OFFICE OF DIRECTOR	6,684	140,618		147,301	147,301				
COMM FOR INDIAN AFFAIRS-GL42-44-45	143	22,178		22,321	22,321				
CITIZENS INFORMATION SERVICE		354,362		354,362	353,903	304	155		155
SPECIAL GRANTS		780,604		780,604	780,604				
EXPENSES	151,425	498,336		649,761	574,235	527	74,999		74,999
DEBT SERVICE - HANDICAPPED ACCESSIBILITY		629,810		629,810	629,810				
DCA OFFICE RELOCATION		21,085		21,085	20,476	609			
STATE AID TO CITIES & TOWNS	3,181,000	2,436,118		5,617,118	5,617,118				
STATE AID REDEVELOP DEBT SERVICE		397,615		397,615	397,615				
REIMB C & T LIEU TAX MFG INV		2,093,755		2,093,755	2,093,755				
REIMB C & T LIEU TAX INTANG PER P		1,662,635		1,662,635	1,662,635				
STATE BLDG CODES STDS COMMITTEE		577,938		577,938	577,194	744			
REIMBURSE CITIES TOWNS LIEU TAX ME	407,152	7,328,792		7,735,944	7,735,944				

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-020

	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
STATE MANDATE REIMBURSEMNT		10,428		10,428	10,428				
PUBLICATIONS (G L 42-44-6)	93,735		142,581	236,316	103,492		132,824		132,824
EXPENSES		383,078		383,078	382,937	141			
COMMUNITY DEVELOPMENT BLOCK GRANT	43,865-		47,860	3,995	3,393		602		602
C-COMMUNITY DEV. BLK GRT YEAR B	86,334-		2,014,000	1,927,666	2,232,594		304,927-		304,927-
C-COMMUNITY DEV BLK TECH ASSIST YEAR B	21,401-		38,000	16,599	17,897		1,298-		1,298-
C-COMM DEV BLK GRT-JOBS BILL	46,208-		633,000	586,792	586,307		485		485
C-COMM DEVEL BLK GRT - YR C			871,000	871,000	923,738	2,174	54,912-		54,912-
MUNICIP CONTRIB URBAN PLANNING SVC	11,322-		82,700	71,378	62,260		9,118		9,118
EXPENSES		776,435		776,435	774,560	1,875			
REIMBRSMT IN LIEU OF TAX'N FARM EQUIP		22,131		22,131	22,131				
TLE SEC 8 ASSISTED HOUSING	106,547		633,857	740,403	747,274	176	7,047-		7,047-
A-SEC 8 MODERATE REHAB. METRO	12,529		1,070	13,599	15,533		1,934-		1,934-
A-SEC 8 MODERATE REHAB NON METRO	1,238		6,306	7,543	6,758		785		785
SEC 8 HOUSING ASST PROG YEAR B	836		869,016	869,852	704,503		165,349		165,349
A-SEC 8 MOD REHAB METRO YR 8			2,997	2,997	1,514		1,483		1,483
A-SEC 8 MOD REHAB NON METRO YR 8	813		5,430	6,243	5,909		335		335
HOUSING ACQ CONSTR & REHAB REV FD	219,063		167,239	386,302	84,500		301,802		301,802
COMMUNITY DEVELOPMENT TRAINING	18,359		10,336	28,695	14,363		14,332		14,332
PUBLIC SERV. CORP. TAX ADMN.			55,774	55,774	55,774				
EXPENSES		246,976		246,976	246,528	448			
DISPLACED HOMEMAKER PROGRAM		151,159		151,159	151,159				
C-COMMUNITY SERVICES BLOCK GRANT	344,891-		889,000	544,109	518,079	96	25,934		25,934
COMMUNITY SERV BL GRT DISCRETIONARY	500-		16,000	15,500	46,384		30,884-		30,884-
C-COMMUNITY SERV BLOCK GRT YEAR B	14,652		775,000	789,652	1,261,625		471,972-		471,972-
COMMUNITY SERVICES BLK GRT DISCR	1,409			1,409	28,070		26,661-		26,661-
DISPLACED HOMEMAKER PROGRAM	7,487-		20,208	12,721	19,090	1,225	7,593-		7,593-
ENERGY AND COMMUNITY SERVICES	14,570	497,365		511,935	495,981		15,954		15,954
HM WTHRZATN LOW INCM-YR A	156,095-		1,110,000	953,905	1,020,016		66,111-		66,111-
HOME WTHRIZATION PGM YEAR A	106		550,000	550,106	612,837		62,730-		62,730-
C-WTHR PGM LOW INC GRT-YR A	2		2,000	2,002	29,298		27,296-		27,296-
FUEL ASSISTANCE A YEAR	182,828		697,429	880,257	844,206	176	35,875		35,875
C FUEL ASSISTANCE (HEAP) YEAR C			12,909,066	12,909,066	13,052,125	174	143,232-		143,232-
HM WTHRZATN LOW INCM-YR B	2,060-		40,000	37,940	37,764	176			
R-HOME WTHRIZATION PGM YEAR B	12,977-		165,934	152,957	164,829		11,873-		11,873-
C-WTHR PGM LOW INC GRT-YR B	6,202		62,000	68,202	185,941		117,739-		117,739-
OIL OVERCHARGE FUNDS - WEATHERIZATION	168,124			168,124	87,277		80,847		80,847
FUEL ASSISTANCE 9 YEAR	3,298-			3,298-	3,298				
OIL OVERCHARGE FUNDS FUEL ASSISTANCE	200,000			200,000	200,000				
OIL OVERCHARGE FUNDS - EMERGENCY SHELTER	111,486			111,486	111,486				
GOV COMM ON EMPL OF HANDICAPPED		47,093		47,093	47,093				
GOV COMM ON HANDICPD TECH ASSIST	1,263		1,636	2,900	1,777		1,123		1,123
TOTAL	4,163,726	19,078,512	22,819,439	46,061,678	46,527,042	8,843	474,207-		474,207-

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-021

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
LEGISLATIVE									
GENERAL ASSEMBLY	171,913	1,369,065		1,540,979	1,381,672	81,042	78,265		78,265
SUMMER JOB PROGRAM	211			211			211		211
FISCAL ADVISORY STAFF HOUSE	149,145	344,423		493,568	468,844		24,724		24,724
LEGISLATIVE COUNCIL	159,050	1,254,806		1,413,856	1,343,508		70,348		70,348
JOINT COMMITTEE LEGIS AFFAI		2,262,131		2,262,131	2,243,229		18,902		18,902
LEGISLATIVE DATA SERVICES		499,896		499,896	499,896				
REAPPORTIONMENT COMMISSION		3,029		3,029	3,029				
TELECOMMUNICATIONS-CABLE T V		161,014		161,014	161,014				
AUDITOR GENERAL	13,514	841,312		854,826	815,187		39,639		39,639
AUDIT OF FED ASSIST PROGRAMS	310,545		395,709	706,253	350,957		355,296		355,296
CRIMINAL JUSTICE COMMISSION	39,618	43,469		83,087	41,306		41,781		41,781
OVERSIGHT COMMISSION	41,913	15,000		56,913			56,913		56,913
COM SEEK VALUE MASS TRANSP CTF R I	9,692			9,692			9,692		9,692
PERMANENT DAY CARE COMMISSION	400			400			400		400
ADVISORY COUN INTERGOVT RELATIONS	12,010			12,010			12,010		12,010
COMM ON VOLUNTEERISM & CITIZEN PAR		42,284		42,284	42,284				
SP LEG COM TO STDY WORK/PAY EQUITY		5,000		5,000	1,763		3,237		3,237
TOTAL	908,011	6,841,429	395,709	8,145,149	7,352,689	81,042	711,418		711,418
JUDICIAL DEPARTMENT									
SUPREME COURT	152,453	3,813,800		3,966,253	3,894,301	562	71,390		71,390
DEFENSE OF INDIGENT PERSONS		382,521		382,521	382,521				
SALARY OF RETIRED JUSTICES		144,416		144,416	144,416				
MEDICAL LIAB MEDIATION PANEL		2,360		2,360	2,360				
JUDICIAL EDUCATION SUP CRT		24,487		24,487	23,091	1,396			
COMPUTER SERVICE CONTRACTS	7,500		7,500	15,000	7,500		7,500		7,500
SUPERIOR COURT	95,913	4,393,981		4,489,894	4,487,677	2,218			
JURY COMMISSIONER		291,140		291,140	291,034	107			
WITNESSES FEES		87,318		87,318	87,318				
JURORS FEES		675,066		675,066	675,066				
EXPENSES OF JURORS		120,729		120,729	120,729				
SUPERIOR COURT LIBRARIES		55,048		55,048	55,048				
SALARY OF RETIRED JUSTICES		272,690		272,690	272,690				
FAMILY COURT	137,019	5,053,277		5,190,296	5,184,012	6,283			
WITNESSES FEES		9,803		9,803	3,677		6,126		6,126
GUARDIAN AD LITEM		224,987		224,987	224,987				
SALARY OF RETIRED JUSTICE		100,054		100,054	100,054				
DISTRICT COURT	63,867	2,583,596		2,647,463	2,627,582	6,030	13,851		13,851
WITNESSES FEES		10,629		10,629	10,629				
SALARY OF RETIRED JUDGES		159,001		159,001	159,001				
JUDICIAL COUNCIL	279	2,995		3,274	3,274				
TOTAL	457,031	18,407,898	7,500	18,872,429	18,756,967	16,596	98,867		98,867

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-022

Department or Agency	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
COMMISSIONS AND AGENCIES									
COMM INTERSTATE COOPERATION		35,366		35,366	35,366				
RI ADULT EDUCATION COMMISSION	1-	20,390		20,389	20,389				
M V DEALERS LIC COMMISSION	2,736	261,858		264,594	251,504	90	13,000		13,000
STATE INVESTMENT COMMISSION		3,889		3,889	3,889				
WORKMENS COMPENSATION COMM		1,279,874		1,279,874	1,278,874		1,000		1,000
SALARY OF RETIRED COMMISSIONERS		95,512		95,512	95,512				
R I STATE COUNC ON ARTS		401,574		401,574	398,034	3,540			
SERVICES TO SCHOOLS		70,000		70,000	70,000				
FED GRANTS	47,736-		390,773	343,036	377,935		34,899-		34,899-
ARTISTS IN RESIDENCE PROGRAM	6,944-		105,921	98,977	96,558		2,419		2,419
RECEIPTS AVAIL FOR EXPENDITURE	18,773		38,030	56,804	56,804				
MENTAL HEALTH ADVOCATE	25,691	232,793		258,484	258,484				
OFFICE OF THE PUBLIC DEFENDER	20,144	1,444,927		1,465,071	1,429,427	2,909	32,735		32,735
R I FILM COMMISSION	2,994	70,334		73,328	73,328				
COMM UNIFORM STATE LAWS	2,079	9,453		11,532	9,019		2,513	2,513	
STAT WAT RESOURCES COORD BD	28,500	1,145,468		1,173,968	1,141,205		32,762		32,762
REIMB TOWN COVENTRY COST ED CHILDR		10,306		10,306			10,306		10,306
REIMB TO WE GREENWICH LAND TAKING		9,794		9,794	9,794				
REIMB WE GREENWICH COST ED CHILD	69,240	81,589		150,829	69,240		81,589		81,589
PLANNING		125,184		125,184	125,184				
GROUND WATER STUDIES		80,600		80,600	80,600				
RELOCATION & DEMOLITION PAYMENTS		800		800	800				
CHILDRENS CODE COMMSSN CH355.78		27,823		27,823	27,823				
COMM FOR HUMAN RIGHTS	360	258,281		258,641	258,641				
EEOC PROJECT	19,761		96,009	115,770	102,983		12,787		12,787
R-HOUSING ASSISTANCE PROGRAM	999-		21,700	20,701	34,408		13,708-		13,708-
R-HUD-FAIR HOUSING ASSIST PROG-TYPE II			2,036	2,036	9,511		7,475-		7,475-
PRIVATE CONTRIBUTIONS-EDUC PROGRM	950		56	1,007			1,007		1,007
PUBLIC UTILITIES COMMISSION		729,988		729,988	730,808		820-		820-
PUBLIC UTITITIES COMMISSION		177,305		177,305	177,305				
ENERGY BOARD COUNCIL		73,328		73,328	73,328				
CABLE T.V.		82,129		82,129	82,129				
MATCHING FUNDS-FED ENERGY AUDITS	12,000	32,178		44,178	44,178				
R-ENFORCING NAT GAS LINE SAFE ACT	28,071-		43,566	15,495	31,838		16,343-		16,343-
R-STATE SAFETY PARTICIPATION PGM	6,014-			6,014-			6,014-		6,015-
R-PUB UTIL REGULATORY POLICIES ACT	93,297			93,297			93,297		93,297
R-INNOVATIVE RATES PROGRAM	24,839-			24,839-			24,839-		24,839-
R-INVTV RTS NON DISCR COG RTS PGM	29,132-			29,132-			29,132-		29,132-
R-STATE HAZARDOUS MAT ENFORCEMENT	1,023-		1,023		1		1-		1-
ST ENERGY PLAN REPORT(IMPL PHASE)	50,929		128,516	179,445	170,254		9,191		9,191
RESIDENTIAL HEATING OIL SURVEY	4,285		9,000	13,285	2,196		11,089		11,089
ENERGY EXTENSION SERVICE	194,169		100,553	294,722	257,894		36,828		36,828
C-TA & EC SCHOOLS & HOSPITALS	4,553		33,000	37,553	37,202		350		350
R-PLAT RESOURCES ESTIMATION IN R I	35,411		8,164	43,575	43,575				
C-PROGRAM SUPPORT EES/SECP	972			972	972				

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-023

	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
APPROPRIATE TECHNOLOGY PROGRAM	1,163		18,500	19,663	15,047		4,616		4,616
C-SOLAR CONSERVATION BANK	91-		424,660	424,569	425,569		1,000-		1,000-
A-PALO PINTO REFUND INDUST CLUSTER STUDY	1,131			1,131	1,131				
R - BIOMASS STUDY GRANT	2,765-		17,387	14,622	18,219		3,597-		3,597-
A-PETROLEUM SPECIAL REFUND			40,975	40,975	41		40,934		40,934
MOTOR CARRIERS OF PROPERTY FEES	250,227		435,360	685,587	467,287		218,300		218,300
NORTHEAST SOLAR ENERGY SERVICE	989			989	989				
RESIDENTIAL CONSERVATION SERV PROG	39,289		76,281	115,570	68,648		46,922		46,922
R I HERITAGE COMMISSION		287,496		287,496	287,496				
BD REGISTRTN & EXAM ARCHITECTS	30,260		41,949	72,209	22,707		49,502		49,502
ST BD EXAM LANDSCAPE ARCHITECTS		16,361		16,361	7,952		8,409		8,409
R I BOARD MEDICAL REVIEW	60,531		206,768	267,298	222,595	581	44,122		44,122
CONFLICT OF INTEREST COMMISSION		203,778		203,778	203,778				
BOARD OF ACUPUNCTURE		794		794	794				
BOARD OF ACCUPUNCTURE	460		250	710	710				
BD REGIS PROF ENGINEERS	9,800	74,746		84,546	84,546				
COMMJUDCL TENURE & DISCIPLINE		37,578		37,578	37,578				
PUBLIC COMMUNICATIONS	105,492	1,134,661		1,240,153	1,105,547		134,606		134,606
PUBLIC TELECOMMUNICATNS AUTHORITY		4,661		4,661	4,661				
A-BISHOP GEORGE BERKLEY	20,065			20,065	20,065				
PRIVATE CONTRIB-EDUC TV	122,466		306,746	429,212	297,602		131,610		131,610
CORP FOR PUBLIC BROADCASTING GRANT	5,142		330,609	335,751	302,090		33,661		33,661
CONTRIB ED TV SPEC PROJ & GRANTS	6,633			6,633			6,633		6,633
NEW ENGLAND REGIONAL COMMISSION		89,814		89,814	89,814				
PERMANENT COMM ON NAVAL AFFAIRS		45		45	45				
BOARD OF ELECTIONS	9,935	1,726,050		1,735,985	1,716,599		19,386		19,386
VERIFICTN VOTING LITSTS-BD ELECTIONS	347,000	210,079		557,079	267,929		289,150		289,150
VERIFICTN VOTING LISTS-SEC OF STATE	9,000	16-		8,984	8,984				
VERIFICTN VOTING LISTS-LOCAL COMUNITY	44,000	46,437		90,437	9,728		80,709		80,709
PROGRAMS A B C D		195,987		195,987	161,438	34,549			
SURVEY & PLANNING	14,021-		634,465	620,444	585,354		35,090		35,090
ACQUISITTON & DEVELOPMENT	118,173-		446,930	328,757	332,214		3,457-		3,457-
SURVEY & PLANNING	147,325		125,041	272,366	34,506		237,860		237,860
CONSUMERS COUNCIL	10,000	284,301		294,301	294,301				
CHILD ADVOCATE		171,671		171,671	171,671				
TOTAL	1,527,941	11,245,185	4,084,268	16,857,393	15,234,627	41,669	1,581,097	2,513	1,578,584
GENERAL									
PAYMENT OF PROPERTY INS PREMIUMS		43,202		43,202	43,202				
CONTINGENCY	1,565,633	560,172-		1,005,461			1,005,461		1,005,461
CIRCUIT BREAKER PROGRAM		358,358		358,358	358,358				
RI SOLID WST MGT CORP LOAN 6-30-82		150,000		150,000	150,000				

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-024

	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
RI SOLID WASTE MGT.CORP-SUBSIDY		200,000		200,000	200,000				
RENTAL PAYMENTS R I P B A		24,454		24,454	24,454				
COLONY HOUSE-NEWPORT	8,234			8,234			8,234		8,234
NATHANIEL GREEN PUBLICATION PROJ		30,000		30,000	30,000				
CAPITOL CENTER PROJECT COMMISSION		50,000		50,000	50,000				
SEAPORT '76		30,000		30,000	30,000				
NATIONAL RAILROAD FOUNDATION		30,000		30,000	30,000				
RHODE ISLAND PUBLICATION SOCIETY		10,000		10,000	10,000				
COMMISSION ON OCCUP SAFETY & HEALTH		10,000		10,000	10,000				
LEGAL AID SOCIETY		10,000		10,000	10,000				
RESTOR & REPLACE INS COVERAGE	147,671		121,101	268,772	88,864		179,908		179,908
DEBT SERV NARRAGANSETT BAY DIST COMM		904,500		904,500	503,011		401,489		401,489
1976 VETS BONUS LOAN-DEBT SRV CST		656,500		656,500	656,500				
DEBT SERVICE SPECIAL ACCOUNT			4,017,987	4,017,987	4,017,987				
DEBT SERVICE ON BORROWED FUNDS			7,293,408	7,293,408	7,293,408				
LOAN REPAYM RI TURNPIKE & BR AUTH	500,000			500,000	500,000				
RETIREMNT BENEFITS CERTAIN ST EMPL		10,000		10,000	10,000				
TOTAL	2,221,538	1,956,841	11,432,496	15,610,876	14,015,764		1,595,092		1,595,092
SPECIAL LEGISLATIVE APPROPRIATIONS									
ACTS ALLOWED BY GEN ASSEMBLY		23,826		23,826	19,817		4,010		4,010
TORT ACTION CLAIMS COURT AWARDS		1,462,930		1,462,930	1,462,930				
AMERICAN LEGION BLOODMBL PGRM	3,000	6,000		9,000	3,000		6,000		6,000
KNIGHTS COL BLOOD BANK		2,000		2,000			2,000		2,000
VETS FOREIGN WARS BLOODMOBILE		6,000		6,000	3,000		3,000		3,000
CLAIM-MARTHA L SAUNDERS	100,000			100,000			100,000		100,000
R I STATE YACHTING COMMISSION		20,000		20,000	20,000				
NEWPORT TOURISM & CONVENTION AUTH		15,000		15,000	15,000				
TOTAL	103,000	1,535,756		1,638,756	1,523,747		115,010		115,010
ECONOMIC DEVELOPMENT									
DPT OF ECONOMIC DEVELOPMENT COUN	129,995	4,624,955		4,754,949	4,610,506	24,369	120,075		120,075
TOURISM PROMOTION		37,521		37,521			37,521		37,521
EUROPEAN OPERATIONS	10,043	127,120		137,163	132,266		4,897		4,897
SUPPORT OF JEWELRY INDUSTRY		100,000		100,000	100,000				
MERRIL LYNCH GOLF TOURNAMENT PROMN		25,000		25,000	25,000				
BRYANT COLLEGE SUBSIDY		36,000		36,000	36,000				
UNION STA COMPLEX-RENOV AND REPAIRS			200,000	200,000	122		199,878		199,878
PROMOTION & DEVELOPMENT	8,907		3,625	12,532			12,532		12,532

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-025

	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
JOB DEVELOPMENT AND TRAINING	1,003	76,349		77,353	77,353				
TITLE II B	61			61	61				
ADMINISTRATIVE COST POOL	6,567			6,567	6,567				
J T P A EDUCATIONAL ASSIST PROGRAM	63,806-		842,110	778,304	784,383	563	6,641-		6,641-
J T P A OLDER WORKERS	7,789-		146,526	138,737	240,552		101,815-		101,815-
J T P A INCENTIVE-TECHNICAL ASSIST	19,008-		354,650	335,642	341,018		5,376-		5,376-
J T P A ADMINISTRATION	7,299		391,561	398,860	381,179		17,681		17,681
J T P A BALANCE OF STATE II A	24,699-		2,812,256	2,787,557	2,820,361		32,805-		32,805-
J T P A NORTHERN R I II A	81,428-		1,978,796	1,897,368	1,820,695		76,673		76,673
J T P A PROVIDENCE/CRANSTON II A	56,000-		1,903,830	1,847,830	1,792,830		55,000		55,000
J T P A BALANCE OF STATE II B	84,479-		1,963,191	1,878,712	1,727,797		150,915		150,915
J T P A NORTHERN R I II B	13,294-		1,022,256	1,008,962	1,045,284		36,322-		36,322-
J T P A PROVIDENCE/CRANSTON II B			950,970	950,970	900,970		50,000		50,000
J T P A TITLEIII DISLOCATED WORKER	135,092-		840,064	704,972	655,662		49,310		49,310
J T P A P I C PLANNING GRANT	178-		39,580	39,402	39,402				
J T P A NATIONAL TECHNICAL ASSIST	36,600-		60,000	23,400	23,400				
J T P A TITLE III DISCRETIONARY	48,070		152,011	200,081	192,488		7,594		7,594
A-TITLE IV VETERANS EMPLOYMT PROJECT	26,760-		63,068	36,308	71,458		35,150-		35,150-
TOTAL	337,191-	5,026,945	13,724,494	18,414,248	17,825,353	24,931	563,964		563,964
ELDERLY AFFAIRS									
OFFICE OF DIRECTOR	30,375	1,622,086		1,652,462	1,590,697	1,466	60,300		60,300
TRANSPORTATION FOR THE ELDERLY		1,366,460		1,366,460	1,366,460				
ELDERLY HOUSING SECURITY		47,794		47,794	47,794				
R I MEALS ON WHEELS INC		60,000		60,000	60,000				
IN-HOME SERVICES PROGRAM		529,961		529,961	529,596	366			
AGING TRNG PGM TITLE IV A	456-		21,800	21,344	21,244		100		100
SENIOR COMPANION PROGRAM	112		181,831	181,943	178,732		3,211		3,211
TITLE III OAA SOCIAL SERVICES	32,274-		1,168,720	1,136,446	1,136,901		454-		454-
U S D A ELDERLY FEEDING			554,289	554,289	554,289				
TITLE III OAA CONGREGATE MEALS	7,685		1,469,665	1,477,349	1,515,110		37,761-		37,761-
TITLE III OAA HOME	1,214-		261,728	260,514	273,481		12,967-		12,967-
TITLE III OAA ADMINISTRATION	6,231-		316,295	310,064	313,562		3,499-		3,499-
BRISTOL SENIOR CENTER	9,271		10,000	19,271	14,194		5,077		5,077
TITLE III I D INCOME	2,368		3,025	5,393	2,835		2,558		2,558
SENIOR COMPANION PROGRAM	664		2,569	3,233	2,153		1,080		1,080
TITLE III PRE-RETIREMENT INCOME			2,817	2,817	431		2,387		2,387
LEGAL SVCS CAPACITY IN STATE AGCY	921-		60,173	59,252	55,168		4,083		4,083
SR COMM SVC EMPLOYMT PGM	4,988-		347,683	342,695	342,029		666		666
A-INAPPROP USE OF DRUGS-ELDERLY			1,782	1,782	3,194		1,412-		1,412-
A-TITLE IV TRNG & LEGAL ASSISTANCE			7,200	7,200	18,573		11,373-		11,373-
SENIOR ACTIVITIES	375		3,054	3,458	3,436		22		22

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-026

	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
DEPARTMENT LIBRARY			976	976	81		896		896
TOTAL	4,765	3,626,302	4,413,636	8,044,703	8,029,959	1,831	12,913		12,913
CHILDREN AND THEIR FAMILIES									
OFFICE OF DIRECTOR	6,500	873,426		879,926	800,767	25,055	54,164		54,164
OFFICE OF LEGAL SERVICES		532,545		532,545	531,090	1,455			
RHODE ISLAND RAPE CRISIS CENTER		15,000		15,000			15,000		15,000
C-CHILD ABUSE & NEGLECT HNDBK PROJ			19,900	19,900	19,900				
FAMILY & CHILDREN TRUST FUND	57,256		62,568	119,824			119,824		119,824
GOV CONFERENCE ON CHILD ABUSE			2,340	2,340	2,340				
CENTRAL ASSESSMNT & EMERG RESPONSE	1,800,342	3,454,719		5,255,061	5,195,186	22,719	37,157		37,157
DIV OF DIRECT SERVICES		3,909,358		3,909,358	3,890,432	847	18,078		18,078
C-SPECIAL NEEDS RECRUITMENT PROJ			64,725	64,725	10,359		54,366		54,366
INST SUPPORT SERVICES	43,667	2,613,318		2,656,985	2,577,322	20,170	59,493		59,493
YOUTH SERVICES BUREAU		442,942		442,942	442,942				
TRAINING SCHOOL FOR BOYS & GIRLS	24,000	2,753,170		2,777,170	2,748,953	60	28,156		28,156
MCCABE JUVENILE DIAGNOSTIC CTR		665,780		665,780	665,780				
ADOLESCENT UNIT		470,728		470,728	470,728				
PROBATION & PAROLE - JUVENILE		1,156,763		1,156,763	1,156,268	496			
COMMUNITY SERVICES		1,804,641		1,804,641	1,774,717	22,739	7,185		7,185
MHSCY - DEVELOP ALTERNATIVES PGM		630,181		630,181	630,181				
MENTL HLTH SVS CHLDN & YOUTH(MHSCY		3,715,044		3,715,044	3,592,098	99,445	23,500		23,500
BOARD & CARE CHLDRN IN PRIV HOMES		13,433,714		13,433,714	13,317,161	116,553			
CHILD WELFARE SERVICES-FEDL	318,292-		983,173	664,881	670,764		5,883-		5,883-
CHILD ABUSE & NEGLECT PROGRAM	13,232		230,256	243,488	48,472		195,016		195,016
C-MODEL STATE LIC LAW ADAP PROJ			20,000	20,000	3,595		16,405		16,405
TITLE IV E-AACWA-ADOPT ASSIST	450,243-		1,437,595	987,352	1,138,006		150,654-		150,654-
ABUSED CHILDREN-CHISHOLM FUND	3,580			3,580			3,580		3,580
DIVISION OF MANAGEMENT AND BUDGET	23,504	2,114,677		2,138,181	2,017,466	107,663	13,051		13,051
TOTAL	1,203,546	38,586,004	2,820,557	42,610,107	41,704,466	417,202	488,439		488,439
HIGHER EDUCATION									
BD OF GOV FOR HIGHER EDUC(1659-1)		37,750		37,750	32,484		5,266	5,266	
COMMISSIONERS OFFICE		1,448,664		1,448,664	1,415,130	1,569	31,965	11,765	20,200
FINANCE AND MANAGEMENT	41,161	274,472		315,633	281,636	5,141	28,857	13,072	15,784
PLANNING AND SUPPORT		334,219		334,219	308,810	8	25,401	25,401	
VETS TRNG PROPRIETARY SCH SUPERVN	8,631-		63,559	54,927	40,130		14,797		14,797
STATE CONTRIBUTION TO URI		53,763,073		53,763,073	53,763,073				
ENGINEERING DEPT-SPECIAL-URI	6,316			6,316			6,316		6,316

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED WITH APPROPRIATIONS
YEAR ENDED JUNE 30, 1985

A-5-027

	NET BALANCES BROUGHT FORWARD	APPROPRIATIONS AND TRANSFERS	RESTRICTED, FEDERAL GRANTS AND INTERFUND TRANSFERS	TOTAL AVAILABLE	EXPENDITURES	ENCUMBRANCES	UNENCUMBERED BALANCE AT END	BALANCE LAPSED TO SURPLUS	BALANCES CARRIED FORWARD
R I ATOMIC ENERGY COMMISSION	49,658	560,236		609,894	563,506		46,388	650	45,738
STATE CONTRIB TO RIC		24,834,479		24,834,479	24,834,479				
STATE CONTRIB TO CC OF RI		20,569,327		20,569,327	20,569,327				
RI HIGHER EDUC ASSIST AUTH		8,560,453		8,560,453	8,560,453				
TOTAL	88,504	110,382,673	63,559	110,534,735	110,369,028	6,718	158,990	56,155	102,835
GRAND TOTAL	3,034,263	975,906,895	361,870,690	1340,811,848	1304,560,237	36,994,281	742,670-	85,955	828,625-

AMOUNT ROUNDED TO EVEN DOLLARS.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit A-6

GENERAL FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
For the Fiscal Years Ended June 30, 1985 and 1984

	1985		1984	
Cash with General Treasurer, July 1		$ (15,721,468)		$ 12,180,670
Receipts:				
Revenue				
Gross Revenue	$1,461,927,221		$1,349,091,797	
Add: Adjustment for Advance Tax Payments				
Income Tax Rebate Payable	2,291,347			
Alcoholic Beverage Import Fees Increase	(85,083)		45,384	
	$1,464,133,485		$1,349,137,181	
Less: Intrafund Transfers - Medical Assistance and Social Services	70,736,019		64,425,855	
Total Revenue	$1,393,397,466		$1,284,711,326	
Other				
Sale of Investments	$4,141,550,169		$3,229,366,600	
Sale of Tax Anticipation Notes	70,000,000		85,000,000	
Repayment of Advances to Imprest Cash and Other Funds	1,400,400		3,405,500	
Segregated for Distribution to Cities and Towns	11,966,704		13,627,442	
Expenditure Refunds - Current Year	14,604,012		15,274,176	
Expenditure Refunds - Prior Years - Non-Recurring	256,304		2,738,811	
Expenditure Refunds - Prior Year - Recurring	1,256,011		989,158	
Other	13,698,454		11,832,798	
Total Other	$4,254,732,054		$3,362,234,485	
Total Receipts		$5,648,129,520		$4,646,945,811
Total Available		$5,632,408,052		$4,659,126,481
Disbursements:				
Expenditures				
Gross Expenditures	$1,319,164,249		$1,221,429,009	
Less: Increase (Decrease) in Accrued Payroll	1,512,887		(9,578,219)	
Vouchers Payable Increase	3,535,643		4,335,320	
Intrafund Transfers - Medical Assistance and Social Services	70,736,019		64,425,855	
	$ 75,784,549		$ 59,182,956	
Total Expenditures	$1,243,379,700		$1,162,246,053	
Other				
Purchase of Investments	$4,183,330,430		$3,291,366,135	
Payment of Tax Anticipation Notes	70,000,000		85,000,000	
Revenue Refunds	93,117,780		81,037,568	
Advance to Imprest Cash and Other Funds	2,035,850		2,266,825	
Distribution to Cities and Towns	13,612,491		13,674,141	
Payment of Prior Year Accounts Payable	34,957,613		29,362,129	
Other	13,634,412		10,995,469	
Total Other	$4,410,688,576		$3,513,702,267	
	$5,654,068,276		$4,675,948,320	
Vouchers Payable (Increase) Decrease	212,529		(1,100,371)	
Total Disbursements		5,654,280,805		4,674,847,949
Cash with General Treasurer - June 30 (Exhibit A-1)		$ (21,872,753)		$ (15,721,468)

See Notes 3 and 4 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit A-7

GENERAL FUND
SCHEDULE OF APPROPRIATIONS

For the Fiscal Year Ended June 30, 1985

APPROPRIATIONS:

JANUARY SESSION, 1984

Act H-7334, Sub A, As Amended	Appropriations for Support of the State 1984-1985	$964,958,071	
Res. H-7373, Sub B, As Amended	Rhode Island State Council on the Arts	75,000	
Act H-9025, As Amended	Referenda Costs - Secretary of State	70,000	
Res. H-7037	Rhode Island Meals on Wheels	60,000	
Res. H-7373, Sub B, As Amended	Rhode Island State Yachting Commission	20,000	
Res. H-7373, Sub B, As Amended	Newport Tourism and Convention Authority	15,000	
Act S-0156, H-7559	Retirement Assistance - Certain	10,000	
Res. H-7125, Sub A	Claims - Various	5,639	
Res. H-7724, Sub A	Special Legislative Commission to the Study Issue of Comparable Worth/Pay Equity in State Employment	5,000	
Res. H-7108	V.F.W. Bloodmobile Program	3,000	
Res. H-7036	Knights of Columbus Blood Bank	1,000	
Res. S-0254	Veterans' Bonus - Certain	200	$ 965,222,910

JANUARY SESSION, 1985

Act H-6398, Sub A	Supplemental Appropriations for Support of the State 1984-1985	$ 9,052,705	
Res. H-6145	Compensation - Clerks, Pages, Etc. - General Assembly	76,763	
Act H-6125, As Amended	Expenses - Constitutional Convention	50,000	
Res. S-1053, S-1020, Sub A, S-0873, Sub A, H-6438, Sub A, H-6336, Sub A, H-5164, Sub A.	Claims - Various	18,187	
Res. H-6112	Rhode Island Rape Crisis Center	15,000	
Act H-5030, H-5031, H-5038, H-5082, H-5099, H-5476, H-6505, H-6506, H-6654	Veterans' Bonus - Certain	3,400	
Res. H-5423	American Legion Blood Mobil Program	3,000	
Res. S-1016	Pilot School Bus Safety Program	2,000	9,221,055

Title 9-31-5 of the General Laws - Tort Action Claim - Court Awards		1,462,930
Total		$ 975,906,895
Appropriations of Departmental Restricted Revenues, and Federal Grants		361,870,690
Total Current Year Appropriations		$1,337,777,585
Appropriations Carried Forward by Governor	$ 16,424,941	
Appropriations Carried Forward by Statute	(13,390,678)	
Total Appropriations Carried Forward		3,034,263
Total Available Appropriations for Year Ended June 30, 1985		$1,340,811,848

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS — Exhibit A-8

GENERAL FUND
ANALYSIS OF APPROPRIATION FOR CONTINGENCIES
For the Fiscal Year Ended June 30, 1985

Balance Brought Forward July 1, 1984		$1,565,633
Annual Appropriation Bill (Ch. 245, P.L. 1984)		450,000
Intrafund Transfers		46,052
Total Available		$2,061,685
TRANSFERS		
Department of Corrections		
Office of Director	$ 3,462	
Intake Service Center	273,115	
Executive Department		
Office of the Governor	8,900	
Governor's Transitional Expenses	8,165	
New England Governors' Conference	4,250	
Police Officers' Commission on Standards and Training School	754	
Inauguration Expenses	64,475	
Sheriff of Providence County	129,722	
State Police	411,411	
Department of Attorney General		
Administration	151,970	
Total Transfers		1,056,224
Balance Carried Forward June 30, 1985		$1,005,461

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS Exhibit A-9-1

GENERAL FUND
STATEMENT OF IMPREST CASH FUNDS

June 30, 1985

Location	Amount	
Department of Mental Health, Retardation and Hospitals		
General	$ 400	
Institute of Mental Health	1,000	
Zambarano Memorial Hospital	1,800	
Dr. Joseph H. Ladd School	25,000	
General Hospital	1,000	$ 29,20
Department of Health		
General	250	
Division of Drug Control	4,000	
Division of Food Protection and Sanitation	1,000	5,25
Department of Social and Rehabilitative Services		
Office of Director	$ 300	
Division of Economic and Social Services	3,500	
Division of Management Services	100	
Division of Public Assistance	50,000	
Division of Soldiers' Welfare (Veterans' Home)	500	
Division of Vocational Rehabilitation	100	
Bureau for the Blind	400	54,90
Department of Corrections		
Office of the Director	$ 300	
Adult Correctional Institutions	3,500	
Adult Probation and Parole	300	4,10
Department of Elementary and Secondary Education		
Office of the Commissioner	$ 75	
R. I. School for the Deaf	150	
William M. Davies Vocational Technical School	150	37
Department of State Library Services		10
Department of Labor		
Division of Occupational Safety	$ 50	
Bureau of Pipefitters and Refrigeration Technicians	50	10

Exhibit A-9-2

GENERAL FUND
STATEMENT OF IMPREST CASH FUNDS

June 30, 1985

Location	Amount	
Department of Environmental Management		
Office of Director	$ 75	
Office of Business Affairs	50	
Division of Parks and Recreation	1,400	
Division of Fish and Wildlife	50	
Division of Forest Environment	150	
Division of Enforcement	500	
Division of Coastal Resources	50	
Division of Water Resources	50	
Division of Agriculture	50	$ 2,375
Department of Business Regulation		50
Department of Transportation		
Theodore Francis Green State Airport	$ 25	
North Central Airport	20	
Westerly Airport	20	
Block Island Airport	20	
Registry of Motor Vehicles	5,200	
Division of Administrative Adjudication - Violation Bureau	200	
Division of Administrative Adjudication - Hearing Section	400	5,885
Executive Department		
Defense Civil Preparedness Agency	$ 20	
Adjutant General	250	
Sheriff of Providence County	1,400	
Sheriff of Bristol County	600	
Sheriff of Washington County	500	
Division of State Police	2,000	4,770
Department of State		
State Library		25
Department of Attorney General		
Office of Attorney General		850

GENERAL FUND
STATEMENT OF IMPREST CASH

June 30, 1985

Location	Amount	
Department of Administration		
Division of Personnel	$ 50	
Employee Benefits Unit	50	
Division of Accounts and Control	3,000	
Tax Administrator - Administration	200	
Tax Administrator - Legal	100	
Tax Administrator - Newport	25	
Tax Administrator - West Warwick	25	
Tax Administrator - Westerly	25	
Tax Administrator - Woonsocket	25	
Bureau of Audits	50	$ 3,550
Legislative Department		
Auditor General		150
Judicial Department		
Supreme Court	$ 150	
Office of Court Administrator - Sheriffs - Special Account	2,500	
Office of Court Administrator - Sequestered Jurors' Account	500	
Superior Court - Newport County	100	
Superior Court - Washington County	100	
Family Court - Providence	500	
Family Court - Kent County	500	
Family Court - Newport County	100	
Family Court - Washington County	100	
District Court - First Division	100	
District Court - Second Division	100	
District Court - Third Division	150	
District Court - Fourth Division	200	
District Court - Fifth Division	100	
District Court - Sixth Division	150	
District Court - Seventh Division	100	
District Court - Eighth Division	100	5,550
Office of Public Defender		300
R.I. State Council on the Arts		20
R.I. Film Commission		100
State Water Resources Board		25
Public Utilities Commission		50
R.I. Board of Medical Review		200
Conflict of Interest Commission		50
R. I. Public Telecommunications Authority		150
State Board of Elections		100
Department of Economic Development		5,000
Department of Children and Their Families		
Child Welfare Services	$ 1,000	
Training School for Boys and Girls	1,500	
Probation and Parole - Juvenile	300	2,800
Office of Higher Education		100
Total (Exhibit A-1)		$126,125

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit A-10

GENERAL FUND
COMPARATIVE STATEMENT OF TAXES RECEIVABLE AND ACCOUNTS RECEIVABLE

For the Fiscal Years Ended June 30, 1985 and 1984

TAXES RECEIVABLE	1985	1984	Increase (Decrease)	Write-Offs
Personal Income Tax	$11,783,208	$10,400,236	$ 1,382,972	$293,377
Business Corporation Tax	1,116,133	714,716	401,417	34,979
Franchise Tax	291,858	160,674	131,184	100,659
Tax on Insurance Companies	171,802		171,802	
Sales and Use Tax	24,495,926	21,502,368	2,993,558	351,644
Gasoline Tax	2,907,273	1,906,444	1,000,829	
Cigarette Tax	1,905,567	1,980,846	(75,279)	
Tax on Manufacturers of Beers, Liquors, etc.	21	232	(211)	
Inheritance Tax	378,043	315,433	62,610	12
Gift Tax	15,482	18,597	(3,115)	
Non-Resident Contractor Tax Recovery	58,177	31,316	26,861	3,651
Gross Earnings Tax - Petroleum Companies	50,141	82,584	(32,443)	
Fuel Use Tax - Motor Carriers	1,493	1,429	64	
Total Taxes Receivable	$43,175,124	$37,114,875	$ 6,060,249	$784,322
Less: Allowances for Uncollectibles	4,199,537	3,270,416	929,121	
Total Net Taxes Receivable	$38,975,587	$33,844,459	$ 5,131,128	$784,322

ACCOUNTS RECEIVABLE					
Department of Mental Health, Retardation and Hospitals					
Board and Support of Wards and Patients:					
Institute of Mental Health	$ 486,322				
General Hospital	5,037,119				
Dr. Joseph H. Ladd School	2,902,137				
Zambarano Memorial Hospital	1,991,386	$10,416,964	$ 9,354,832	$ 1,062,132	$199,054
Department of Social & Rehabilitative Services					
Board and Support of Residents - R.I. Veterans' Home		151,388	131,492	19,896	228
Department of Corrections					
Board and Support of Wards - Adult Correctional Institutions			497	(497)	
Elementary and Secondary Education					
Tuition Fees - School for the Deaf	$ 21,038				
Tuition Fees - William M. Davies Vocational-Technical School	985,589				
Local Contributions for Special Education	118,136				
Private Contributions - School Children Lunches	10,532				
Project Communication Coordination	8,854	1,144,149	1,073,257	70,892	
Department of Labor					
Sealer of Weights and Measures	$ 325				
Inspection of Steam Boilers	8,245				50
Inspection of Elevators	1,675	10,245	9,714	531	
Department of Environmental Management					
Division of Parks and Recreation	$ 50,946				
Division of Coastal Resources - Rental of Wharves, Docks, etc.	210,185				11,853
Division of Land Resources	3,927	265,058	148,708	116,350	2,268
Department of Transportation					
Roads and Bridges	$ 139,028				13,333
State Airport	115,686	254,714	266,471	(11,757)	
Department of Administration					
Audit Fees		30,026		30,026	
Department of Community Affairs					
Housing Acquisition, Construction or Rehabilitation		345,924	379,400	(33,476)	59,802
Other Commissions and Agencies					
Expenses Recovered - Public Utility Companies, Common Carriers		3,608	5,587	(1,979)	1,281
Subrogated Claims - Railroad Tax Relief		248,547	248,547		
Total Accounts Receivable		$12,870,623	$11,618,505	$ 1,252,118	$287,869
Less: Allowances for Uncollectibles		1,060,284	929,728	130,556	
Total Net Accounts Receivable		$11,810,339	$10,688,777	$ 1,121,562	$287,869

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit A-11

GENERAL FUND
STATEMENT OF EXPENDITURES
BY SOURCE OF FUNDS
For the Fiscal Year Ended June 30, 1985

Department or Activity	General	Federal	Restricted	Total
Mental Health, Retardation and Hospitals	$149,632,698	$ 5,822,141	$	$ 155,454,839
Health	17,807,588	11,814,752	132,203	29,754,543
Social and Rehabilitative Services	174,387,975	223,829,027	80,756	398,297,758
Corrections	30,304,796	23,564		30,328,360
Elementary and Secondary Education	231,395,530	32,603,149	5,071,695	269,070,374
State Library Services	2,853,053	677,808	30,154	3,561,015
Labor	3,945,577	40,907	433,239	4,419,723
Environmental Management	19,699,771	5,067,666	756,821	25,524,258
Business Regulation	2,666,713		872,313	3,539,026
Transportation	51,777,677	9,423,457	6,721,428	67,922,562
Executive	21,456,185	4,654,387	402,765	26,513,337
State	2,263,644	10,618		2,274,262
Attorney General	4,896,745	540,948	350	5,438,043
Treasury	2,289,928		3,672	2,293,600
Administration	34,558,109	353,808	312,408	35,224,325
Community Affairs	22,748,377	23,445,027	342,481	46,535,885
Legislative	7,082,774		350,957	7,433,731
Judicial	18,766,063		7,500	18,773,563
Other Commissions and Agencies	11,238,809	2,562,967	1,474,520	15,276,296
General	2,115,524		11,900,259	14,015,783
Special Legislative Appropriation	1,523,747			1,523,747
Economic Development	5,005,494	12,844,669	122	17,850,285
Elderly Affairs	3,596,378	4,412,283	23,129	8,031,790
Children and Their Families	40,228,232	1,891,096	2,340	42,121,668
Office of Higher Education	110,335,615	40,130		110,375,745
Total	$972,577,[illegible]2	$340,058,404	$28,919,112	$1,341,554,518

FINANCIAL SECTION

	Exhibit/ Schedule
SPECIAL REVENUE FUNDS:	
Combining Balance Sheets - All Special Revenue Funds.....	B-1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - All Special Revenue Funds.....	B-2
Highway Fund	
Balance Sheets.....	B-3
Statement of Revenues, Expenditures, and Changes in Fund Balances.....	B-4
Capital Center Project Fund	
Balance Sheets.....	B-5
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	B-6
Employment Insurance Funds	
Combining Balance Sheets.....	B-7
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	B-8
Other Special Revenue Funds	
Combining Balance Sheets.....	B-9
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	B-10

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit B-1

COMBINING BALANCE SHEETS
ALL SPECIAL REVENUE FUNDS

June 30, 1985

ASSETS	Highway (B-3)	Capital Center Project (B-5)	Employment Insurance (B-7)	Other (B-9)	Totals June 30, 1985	Totals June 30, 1984*
Cash	$ (425,913)	$ 1,930,981	$ 1,894,161	$ 4,133,710	$ 7,532,939	$ 4,709,139
Funds in Trust (Custody of U. S. Treasury)			39,645,023		39,645,023	64,341,036
Investments	750,000		63,992,331	10,172,253	74,914,584	64,448,941
Receivables:						
Taxes			3,231,219		3,231,219	4,370,947
Accounts	125,612		1,095,285	178,718	1,399,615	1,638,496
Due from Other Funds	4,596	205,761			210,357	192,921
Due from Other Governments and Agencies	21,687,649	1,127,107	301,251	117,866	23,233,873	22,543,703
Total Assets	$ 22,141,944	$ 3,263,849	$110,159,270	$14,602,547	$ 150,167,610	$ 162,245,183
LIABILITIES AND FUND BALANCE						
Liabilities:						
Vouchers and Accounts Payable	$ 7,786,552	$ 3,259,525	$ 322,892	$ 823,685	$ 12,192,654	$ 14,015,233
Unclaimed Checks	19,247				19,247	16,749
Accrued Payroll and Fringe Benefits	197,248	4,324	271,430	21,028	494,030	344,449
Due to Other Funds	326,020			33,221	359,241	540,655
Due to Federal Unemployment Account						76,157,220
Deferred Revenue				2,521,349	2,521,349	2,554,630
Total Liabilities	$ 8,329,067	$ 3,263,849	$ 594,322	$ 3,399,283	$ 15,586,521	$ 93,628,936
Fund Balance:						
Reserve for Encumbrances	$ 139,912,977	$ 8,074,654	$ 471,670	$ 1,028,671	$ 149,487,972	$ 89,891,379
Reserve for Imprest Cash Advances			460	900	1,360	1,360
Reserve for Incompleted Projects	55,406,440	(8,074,654)		987,177	48,318,963	47,289,222
Unreserved	(181,506,540)		109,092,818	9,186,516	(63,227,206)	(68,565,714)
Total Fund Balance (Exhibit B-2)	$ 13,812,877	$	$109,564,948	$11,203,264	$ 134,581,089	$ 68,616,247
Total Liabilities and Fund Balance	$ 22,141,944	$ 3,263,849	$110,159,270	$14,602,547	$ 150,167,610	$ 162,245,183

See Notes 3 and 5 to Combined Financial Statements.

Parentheses denote red figure.

*Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit B-2

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
ALL SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1985

	Highway (B-4)	Capital Center Project (B-6)	Employment Insurance (B-8)	Other (B-10)	Totals Year Ended June 30, 1985	Totals Year Ended June 30, 1984*
Revenues:						
Taxes - Employers and Employees	$	$	$159,427,230	$	$ 159,427,230	$ 147,642,327
Licenses, Fees, Sales and Services				1,665,598	1,665,598	1,667,488
Intergovernmental Revenues:						
Federal	65,591,419	10,476,990	24,311,143	988,602	101,368,154	91,253,792
State			969,131		969,131	1,924,179
Municipal		1,780,896	150,000		1,930,896	883,323
Contributions				4,335,602	4,335,602	4,227,963
Income from Investments			7,849,840	1,258,113	9,107,953	5,536,196
Miscellaneous Income		959,397	333,825	195,465	1,488,687	1,092,520
Total Revenues	$ 65,591,419	$ 13,217,283	$193,041,169	$ 8,443,380	$ 280,293,251	$ 254,227,788
Expenditures:						
Individual and Family Development	$	$	$115,410,930	$	$ 115,410,930	$ 121,571,013
Economic Development			18,731,358	4,784,943	23,516,301	21,562,729
Public Safety				3,392,979	3,392,979	2,645,914
Transportation	79,857,454	18,238,570			98,096,024	67,534,464
Total Expenditures	$ 79,857,454	$ 18,238,570	$134,142,288	$ 8,177,922	$ 240,416,234	$ 213,314,120
Excess of Revenues Over (Under) Expenditures	$(14,266,035)	$ (5,021,287)	$ 58,898,881	$ 265,458	$ 39,877,017	$ 40,913,668
Other Financing Sources (Uses):						
Interfund and Intrafund Transfers	$ 19,847,257	$ 5,021,287	$ 746,166	$ (489)	$ 25,614,221	$ 13,525,155
Employers' Direct Repayment of Advance from Federal Unemployment Account			473,604		473,604	14,333,962
Total Other Financing Sources (Uses)	$ 19,847,257	$ 5,021,287	$ 1,219,770	$ (489)	$ 26,087,825	$ 27,859,117
Increase (Decrease) in Fund Balance	$ 5,581,222	$	$ 60,118,651	$ 264,969	$ 65,964,842	$ 68,772,785
Fund Balance, July 1	8,231,655		49,446,297	10,938,295	68,616,247	(156,538)
Fund Balance, June 30 (Exhibit B-1)	$ 13,812,877	$	$109,564,948	$11,203,264	$ 134,581,089	$ 68,616,247

See Notes 3 and 5 to Combined Financial Statements.

Parentheses denote red figure.

*Restated.

HIGHWAY CONSTRUCTION FUNDS (Exhibits B-3, 4)

Financing

With the exception of the Capital Center Project, the Highway Fund handles all financial operations of the State-Federal Highway Construction Program, including Federal Grants and construction payments.

The method of financing this large expenditure is set forth in the exhibits referred to above. Federal grants are recognized as revenue when receivable in reimbursement of allowable project costs. Previously federal revenue was recognized on the basis of allocations of federal highway funds. State bonds issued to finance highway projects are recognized as revenue to the Bond Capital Fund (refer to Exhibits D-1 and D-2) when issued and cash transfers from the Bond Capital Fund to the Highway Fund are recorded as interfund transfers. Previously Highway Bond authorizations were recorded as revenue when approved by the voters. Amounts previously reported for 1984 have been restated to conform to this presentation.

Federal allocations unexpended represent federal funds allocated to the State which may be used for federally approved highway projects.

Changes in federal allocations unexpended are summarized as follows:

1984 Federal Allocation Unexpended	$201,196,793
1985 Federal Allocations	157,835,052
Federal Allocations Available	$359,031,845
Less:	
Highway Expenditures	65,478,175
Federal Allocation Lapsed	24,849,423
1985 Federal Allocations Unexpended	$268,704,247

The annual grants for road construction are required to be placed under a Federal Project agreement prior to the lapsing date to prevent a loss of funds and are payable on a reimbursement basis for allowable project costs, subject to the terms and conditions of the project agreements. Expenditures reimbursable by the Federal Government are subject to audit.

HIGHWAY CONSTRUCTION FUNDS (Exhibits B-3, 4)

Highway Construction Highlights

Federal Allocations Unexpended:

	1985	1984
Primary, Secondary, Urban, and Highway Planning and Research	$ 15,361,228	$ 21,199,060
Interstate	70,388,453	44,462,172
Interstate Transfers	91,770,653	44,189,562
Bridge Replacement	54,929,849	55,527,145
Federal Highway Safety Act of 1973	6,522,049	7,301,158
Mass Transit Activities	2,407,651	2,127,752
Economic Growth Centers	1,650,153	1,650,584
Off Systems Road Program	641	499,680
Transition Quarter Funds	175,751	263,643
Consolidated Primary	22,648,757	19,824,472
Railroad Demonstration Projects	2,849,061	4,151,565
	$268,704,246	$201,196,793

Due from Federal Government:

	1985	1984
Primary	$ 1,149	$ 8,130
Secondary	1,082,848	1,515,041
Urban	2,264,952	1,815,293
Highway Planning and Research	1,040,615	528,371
Interstate	4,035,686	7,487,766
Interstate Transfers	7,322,223	2,564,953
Bridge Replacement	1,445,886	1,561,620
Federal Highway Safety Act of 1973	607,093	809,155
Off Systems Road Program	1,420	1,230
Transition Quarter Funds	271,858	196,916
Consolidated Primary	3,392,529	3,351,989
Railroad Demonstration Projects	221,390	508,315
Economic Growth Centers		3,384
	$ 21,687,649	$ 20,352,163

Highway Construction Highlights (Cont'd)

Funds Earmarked for Projects Underway:

	1985	1984
Encumbered Project Balances:		
Primary	$ 367,397	$ 384,364
Secondary	5,962,111	3,950,493
Urban	7,999,885	11,299,417
Highway Planning and Research	442,485	571,502
100% State Projects	297,634	94,391
Interstate	13,843,813	9,849,087
Interstate Transfer	31,492,193	12,817,370
Bridge Replacement	57,739,418	7,765,405
Federal Highway Safety Act of 1973	2,753,722	4,525,382
Interstate - Primary-State of Connecticut	13,536	13,536
Off Systems Road Program	683	1,803
Transition Quarter Funds		14,444
Consolidated Primary	16,902,276	10,644,062
Railroad Demonstration Projects	2,097,824	2,806,436
	$139,912,977	$ 64,737,692
Unencumbered Project Balances:		
Primary	$ 2,021,553	$ 2,192,008
Secondary	2,698,997	2,252,740
Urban	2,809,084	4,217,714
Highway Planning and Research	2,534,642	520,968
100% State Projects	1,364,863	2,001,588
Interstate	16,909,899	12,987,146
Emergency Relief Projects		(8,178)
Bridge Replacement	2,490,600	4,882,565
Federal Highway Safety Act of 1973	2,128,856	2,063,611
Interstate - Primary-State of Connecticut	70,249	70,249
Economic Growth Centers	2,200,854	2,202,084
Off Systems Road Program	54,745	57,258
Transition Quarter Funds	80,327	87,562
Consolidated Primary	3,795,002	7,945,484
Railroad Demonstration Projects	904,633	1,494,195
Interstate Transfer	15,342,136	26,161,919
	$ 55,406,440	$ 69,128,913
Total Earmarked for Projects Underway	$195,319,417	$133,866,605

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit B-3

HIGHWAY FUND
BALANCE SHEETS

June 30, 1985 and 1984

	1985	1984**
ASSETS		
Cash	$ (425,913)	$ (1,105,152)
Investments	750,000	
Accounts Receivable	125,612	12,369
Due from Bond Capital Fund	4,596	2,380
Due from Federal Government	21,687,649	20,352,163
Total Assets	$ 22,141,944	$ 19,261,760
LIABILITIES AND FUND BALANCE		
Liabilities:		
Vouchers and Accounts Payable	$ 7,786,552	$ 10,385,622
Accrued Payroll and Employee Benefits	197,248	119,811
Due to General Fund	243,376	317,382
Due to Capital Center Project Fund	82,644	190,541
Unclaimed Checks	19,247	16,749
Total Liabilities	$ 8,329,067	$ 11,030,105
Fund Balance:		
Reserve for Encumbrances	$ 139,912,977	$ 64,737,692
Designated for Incomplete Projects	55,406,440	69,128,913
Deficit	(181,506,540)	(125,634,950)
Total Fund Balance (Exhibit B-4)	$ 13,812,877	$ 8,231,655
Total Liabilities and Fund Balance	$ 22,141,944	$ 19,261,760

See Note 3 to Combined Financial Statements.

Parentheses denote red figure.

**Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS — Exhibit B-4

HIGHWAY FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Fiscal Years Ended June 30, 1985 and 1984

	1985	1984**
Revenues:		
Federal	$ 65,591,419	$50,956,344
Total Revenues	$ 65,591,419	$50,956,344
Expenditures:		
Transportation	$ 79,857,454	$56,410,921
Total Expenditures	$ 79,857,454	$56,410,921
Excess of Revenues over (under) Expenditures	$(14,266,035)	$(5,454,577)
Other Financing Sources (Uses):		
Transfer from Bond Capital Fund	$ 24,329,555	$12,110,776
Transfer from General Fund	246,045	1,047,863
Transfer to Capital Center Project Fund	(4,728,343)	(4,071,133)
Total Other Financing Sources (Uses)	$ 19,847,257	$ 9,087,506
Increase in Fund Balance	$ 5,581,222	$ 3,632,929
Fund Balance, July 1	8,231,655	4,598,726
Fund Balance, June 30 (Exhibit B-3)	$ 13,812,877	$ 8,231,655

See Note 3 to Combined Financial Statements.

Parentheses denote red figure.

** Restated.

CAPITAL CENTER PROJECT FUND (Exhibits B-5, 6)

Financing

The method of financing this large expenditure is set forth in the exhibits referred to above.

The Capital Center Project Fund was created by executive order during the fiscal year ended June 30, 1983. The fund accounts for the relocation of Amtrak's rail passenger station and associated mainline right-of-way in Providence, Rhode Island, and construction of certain integrally related improvements, as part of the implementation of both the Northeast Corridor Improvement Project and of the Capital Center Project.

Design and construction responsibilities, funding commitments, cost-sharing provisions, land exchange commitments, maintenance responsibilities, and provisions for historic preservation are specified in a cooperative agreement in effect among the following parties: the Federal Railroad Administration (FRA), the State of Rhode Island and Providence Plantations, the City of Providence, the Providence Redevelopment Agency (PRA), the Providence and Worcester Realty Company (P & W), and the National Railroad Passenger Corporation (Amtrak). The agreement also specifies how the State, through the Department of Transportation, is to handle Federal Highway Administration (FHWA) funding for the project.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit B-5

CAPITAL CENTER PROJECT FUND
BALANCE SHEET

June 30, 1985

ASSETS	1985	1984
Cash	$ 1,930,981	$ 628,537
Due from Federal Government	879,153	1,416,785
Due from Highway Fund	82,644	190,541
Due from Bond Capital Fund	123,117	
Due from Municipal	153,495	234,070
Due from Others	94,459	136,810
Total Assets	$ 3,263,849	$ 2,606,743
LIABILITIES AND FUND BALANCE		
Liabilities:		
Vouchers Payable and Accounts Payable	$ 3,259,525	$ 2,604,340
Accrued Payroll and Fmployee Benefits	4,324	2,403
Total Liabilities	$ 3,263,849	$ 2,606,743
Fund Balance:		
Reserve for Encumbrances	$ 8,074,654	$ 23,246,700
Designated for Incomplete Projects	(8,074,654)	(23,246,700)
Total Fund Balance (Exhibit B-6)	$	$
Total Liabilities and Fund Balance	$ 3,263,849	$ 2,606,743

See Notes 3 and 5 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit B-6

CAPITAL CENTER PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

For the Fiscal Year Ended June 30, 1985

	1985	1984
Revenues:		
Federal	$10,476,990	$ 5,490,518
Municipal	1,780,896	883,323
Other	959,397	678,569
Total Revenues	$13,217,283	$ 7,052,410
Expenditures:		
Transportation	$18,238,570	$11,123,543
Total Expenditures	$18,238,570	$11,123,543
Excess of Expenditures Over Revenues	$(5,021,287)	$(4,071,133)
Other Financing Sources:		
Transfer from Highway Fund	4,728,343	4,071,133
Transfer from Bond Capital Fund	292,944	
Increase in Fund Balance	$	$
Fund Balance, July 1		
Fund Balance, June 30 (Exhibit B-5)	$	$

See Notes 3 and 5 to Combined Financial Statements.

EMPLOYMENT INSURANCE FUNDS

(Exhibits B-7, 8)

Comments

For statement purposes, the Employment Security Funds and Temporary Disability Insurance Fund, and the respective Administration accounts are designated as Employment Insurance Funds.

The Department of Employment Security provides benefit payments under all state and federal employment programs. Net benefits paid decreased $9,494,098 from the previous year to $83,535,680.

The balance of $75,822,610, due to the Federal Unemployment Account for advances to the Employment Security Benefit Fund, was paid in full in November, 1984.

Income to the Employment Security Fund, derived from employer contributions totaled $121,495,930 which was an increase over the prior year of $8,667,154.

The Employment Security Benefit Fund includes programs that are funded by Federal, State and other agencies. The unexpended advances included in the Fund Balance are as follows:

State Programs	$ 1,143
Federal Programs	44,998
Municipal Programs	19,471
	$65,612

Net benefit payments from Temporary Disability Insurance Funds to eligible workers who are unable to work because of sickness or injury that is not work-connected, increased $3,334,015 to a total of $31,875,250.

Tax revenues increased by $3,117,749 to $37,931,300.

The balance of the combined Temporary Disability Funds increased by $8,604,923 to $65,571,774.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit B-7

COMBINING BALANCE SHEETS
EMPLOYMENT INSURANCE SPECIAL REVENUE FUNDS

JUNE 30, 1985

ASSETS	EMPLOYMENT SECURITY			R.I. TEMPORARY DISABILITY INSURANCE			Totals	
	Administration	Trust	Benefit	Administration	Reserve	Compensation	June 30, 1985	June 30, 1984
Cash	$ 234,890	$ 198,106	$ 748,725	$ 44,899	$ 381,028	$ 286,053	$ 1,893,701	$ 251,088
Imprest Cash	460						460	460
Funds in Trust		39,645,023					39,645,023	64,341,036
Investments					63,992,331		63,992,331	55,512,482
Amounts due from Federal and State Agencies	301,251						301,251	176,783
Receivables:								
Taxes		2,571,617			659,602		3,231,219	4,370,947
Accounts			842,152			253,133	1,095,285	1,409,466
Total Assets	$ 536,601	$ 42,414,746	$1,590,877	$ 44,899	$65,032,961	$ 539,186	$ 110,159,270	$ 126,062,262
LIABILITIES AND FUND BALANCES								
Liabilities:								
Vouchers and Accounts Payable	$ 304,718	$	$	$ 18,105	$ 69	$	$ 322,892	$ 249,960
Accrued Payroll and Fringe Benefits	244,327			27,103			271,430	208,785
Due to Federal Unemployment Account								76,157,220
Total Liabilities	$ 549,045	$	$	$ 45,208	$ 69	$	$ 594,322	$ 76,615,965
Fund Balance:								
Reserved for Encumbrances	$ 456,259	$	$	$ 15,411	$	$	$ 471,670	$ 1,039,081
Reserved for Imprest Cash Advance	460						460	460
Unreserved	(469,163)	42,414,746	1,590,877	(15,720)	65,032,892	539,186	109,092,818	48,406,756
Total Fund Balance (Deficit) (Exhibit B-8)	$ (12,444)	$ 42,414,746	$1,590,877	$ (309)	$65,032,892	$ 539,186	$ 109,564,948	$ 49,446,297
Total Liabilities and Fund Balances	$ 536,601	$ 42,414,746	$1,590,877	$ 44,899	$65,032,961	$ 539,186	$ 110,159,270	$ 126,062,262

See Notes 3 and 5 to Combined Financial Statements.

Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit B-8

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
EMPLOYMENT INSURANCE SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1985

	EMPLOYMENT SECURITY			R.I. TEMPORARY DISABILITY INSURANCE			Totals Years Ended	
	Administration	Trust	Benefit	Administration	Reserve	Compensation	June 30, 1985	June 30, 1984
Revenues:								
Taxes - Employers' and Employees'	$	$ 121,495,930	$	$	$ 37,931,300	$	$ 159,427,230	$ 147,642,327
Intergovernmental Revenue:								
Federal	15,161,829	8,208,645	940,669				24,311,143	34,193,545
State		969,131					969,131	1,924,179
Municipal			150,000				150,000	
Income from Investments					5,753,962		5,753,962	4,591,931
Interest Earnings-Funds in Trust		2,095,878					2,095,878	
Refunds and Miscellaneous Income	310,435	1,725	5,449		927	15,289	333,825	399,740
Total Revenues	$ 15,472,264	$ 132,771,309	$ 1,096,118	$	$ 43,686,189	$ 15,289	$ 193,041,169	$ 188,751,722
Expenditures:								
Economic Development - Employment Resources	$ 15,510,048	$	$	$ 3,221,310	$	$	$ 18,731,358	$ 18,695,088
Individual and Family Development - Benefits Paid			83,535,680			31,875,250	115,410,930	121,571,013
Total Expenditures	$ 15,510,048	$	$ 83,535,680	$ 3,221,310	$	$ 31,875,250	$ 134,142,288	$ 140,266,101
Excess of Revenues over (under) Expenditures	$ (37,784)	$ 132,771,309	$ (82,439,562)	$ (3,221,310)	$ 43,686,189	$(31,859,961)	$ 58,898,681	$ 48,485,621
Other Financing Sources (Uses):								
Employers' Direct Repayment of Advance from Federal Unemployment Account	$	$ 473,604	$	$	$	$	$ 473,604	$ 14,333,962
Interfund Transfers	24,551	(82,700,000)	83,421,615	3,220,904	(35,170,904)	31,950,000	746,166	370,712
Total Other Financing Sources (Uses)	$ 24,551	$ (82,226,396)	$ 83,421,615	$ 3,220,904	$(35,170,904)	$ 31,950,000	$ 1,219,770	$ 14,704,674
Increase (Decrease) in Fund Balance	$ (13,233)	$ 50,544,913	$ 982,053	$ (406)	$ 8,515,285	$ 90,039	$ 60,118,651	$ 63,190,295
Fund Balance, July 1	789	(8,130,167)	608,824	97	56,517,607	449,147	49,446,297	(13,743,998)
Fund Balance, June 30 (Exhibit B-7)	$ (12,444)	$ 42,414,746	$ 1,590,877	$ (309)	$ 65,032,892	$ 539,186	$ 109,564,948	$ 49,446,297

See Notes 3 and 5 to Combined Financial Statements.

Parentheses denote red figure.

SPECIAL REVENUE FUNDS

OTHER

(Exhibits B-9, 10)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit B-9

COMBINING BALANCE SHEETS
OTHER SPECIAL REVENUE FUNDS

June 30, 1985

ASSETS	Recreation Area Development	Dr. John E. Donley Rehabilitation Center	Public Utilities Funds	Second Injury Indemnity	Totals Year Ended June 30, 1985	Totals Year Ended June 30, 1984**
Cash	$ 594,145	$ 1,197,299	$ 37,316	$2,304,050	$ 4,132,810	$ 4,933,306
Imprest Cash		900			900	900
Investments at Cost	2,200,000	5,172,253		2,800,000	10,172,253	8,9[illegible]459
Accounts Receivable		5,806	172,912		178,718	216,661
Due from Federal Government	117,866				117,866	227,092
Total Assets	$ 2,912,011	$ 6,376,258	$ 210,228	$5,104,050	$ 14,602,547	$ 14,314,418
LIABILITIES AND FUND BALANCE						
Liabilities:						
Vouchers and Accounts Payable	$ 148,582	$ 14,219	$ 74,949	$ 585,935	$ 823,685	$ 775,311
Accrued Payroll and Fringe Benefits		14,805		6,223	21,028	13,450
Due to General Fund			33,221		33,221	32,732
Deferred Revenue				2,521,349	2,521,349	2,554,630
Total Liabilities	$ 148,582	$ 29,024	$ 108,170	$3,113,507	$ 3,399,283	$ 3,376,123
Fund Balance:						
Reserved for Encumbrances	$ 917,095	$ 41,059	$ 39,196	$ 31,321	$ 1,028,671	$ 867,906
Reserved for Imprest Cash Funds		900			900	900
Designated for Incompleted Projects	883,869			103,308	987,177	1,407,009
Undesignated	962,465	6,305,275	62,862	1,855,914	9,186,516	8,662,480
Total Fund Balance (Exhibit B-10)	$ 2,763,429	$ 6,347,234	$ 102,058	$1,990,543	$ 11,203,264	$ 10,938,295
Total Liabilities and Fund Balance	$ 2,912,011	$ 6,376,258	$ 210,228	$5,104,050	$ 14,602,547	$ 14,314,418

(1) Consists of: Public Utilities Reserve Fund.....$100,000
Special Fund for Studies and Research..... 2,058

$102,058

See Notes 3 and 5 to Combined Financial Statements.

**Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit B-10

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
OTHER SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 1985

	Recreation Area Development	Dr. John E. Donley Rehabilitation Center	Public Utilities Funds	Second Injury Indemnity	Totals Year Ended June 30, 1985	Totals Year Ended June 30, 1984
Revenues:						
Licenses, Fees, Sales and Services	$ 1,251,029	$ 7,481	$ 407,088	$	$ 1,665,598	$ 1,667,488
Federal Grants	988,602				988,602	613,385
Employers' Contributions		1,567,578		2,768,024	4,335,602	4,227,963
Income from Investments	309,777	538,628		409,708	1,258,113	944,265
Miscellaneous Income	160,000	25	12	35,428	195,465	14,211
Total Revenues	$ 2,709,408	$ 2,113,712	$ 407,100	$3,213,160	$ 8,443,380	$ 7,467,312
Expenditures:						
Economic Development	$ 3,248,205	$ 1,132,161	$ 404,577	$	$ 4,784,943	$ 2,867,641
Public Safety				3,392,979	3,392,979	2,645,914
Total Expenditures	$ 3,248,205	$ 1,132,161	$ 404,577	$3,392,979	$ 8,177,922	$ 5,513,555
Increase (Decrease) in Fund Balance	$ (538,797)	$ 981,551	$ 2,523	$ (179,819)	$ 265,458	$ 1,953,757
Transfer Due to General Fund			(489)		(489)	(4,196)
Fund Balance, July 1	3,302,226	5,365,683	100,024	2,170,362	10,938,295	8,988,734
Fund Balance, June 30 (Exhibit B-9)	$ 2,763,429	$ 6,347,234	$ 102,058	$1,990,543	$ 11,203,264	$ 10,938,295

See Notes 3 and 5 to Combined Financial Statements.

FINANCIAL SECTION

	Exhibit/ Schedule
UNIVERSITY AND COLLEGE FUNDS:	
Combining Balance Sheet - Governmental Fund Types	C-1
Combining Balance Sheet - Fiduciary Fund Types	C-2
Combining Balance Sheet - Account Group - General Long Term Debt	C-3
Combined Balance Sheet - All Fund Types and Account Groups - University of Rhode Island	C-4
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Statement of Revenues, Expenditures, and Other Financing Sources - Budget and Actual - General Educational Fund - University of Rhode Island	C-6
Combined Balance Sheet - All Fund Types and Account Groups - Rhode Island College	C-7
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types - Rhode Island College	C-8
Statement of Revenues, Expenditures, and Other Financing Sources - Budget and Actual - General Educational Fund - Rhode Island College	C-9
Combined Balance Sheet - All Fund Types and Account Groups - Community College of Rhode Island	C-10
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types - Community College of Rhode Island	C-11
Statement of Revenues, Expenditures, and Other Financing Sources - Budget and Actual - General Educational Fund - Community College of Rhode Island	C-12

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit C-1

UNIVERSITY AND COLLEGES
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES

June 30, 1985

	University of Rhode Island (C-4)	Rhode Island College (C-7)	Community College of Rhode Island (C-10)	Totals June 30, 1985	Totals June 30, 1984
Assets					
Cash (including funds on deposit with State Treasurer)	$ 6,358,499	$ 3,672,545	$ 598,929	$ 10,629,973	$ 5,211,209
Investments	106,180		1,418,000	1,524,180	1,501,078
Funds on deposit with trustee:					
For retirement of general long-term debt	1,495,235	547,433	305,616	2,348,284	2,287,690
For renewals and replacements	1,297,479	640,722	183,779	2,121,980	1,873,406
Receivables (net, where applicable of allowance for doubtful accounts of $543,636)	3,619,198	482,328	241,492	4,343,018	5,631,115
Accrued interest receivable	9,658	8,104		17,762	27,756
Due from other funds	2,485,940	9,845	6,381	2,502,166	2,257,980
Loans and notes receivable (net of allowance for doubtful loans of $1,388,408)	7,313,386	1,795,052		9,108,438	8,787,326
Unbilled charges - current	2,932,980			2,932,980	2,941,738
Other Assets	233,354			233,354	349,792
Inventories	1,186,167	307,329	191,006	1,684,502	1,645,931
Total Assets	$ 27,038,076	$ 7,463,358	$ 2,945,203	$ 37,446,637	$ 32,515,021
Liabilities					
Accounts payable and accrued expenses	$ 4,622,771	$ 1,872,666	$ 842,246	$ 7,337,683	$ 6,003,833
Due to other funds	2,505,401	13,545	6,381	2,525,327	2,271,920
Deferred revenue	2,596,369	826,334	546,412	3,969,115	3,848,461
Total Liabilities	$ 9,724,541	$ 2,712,545	$ 1,395,039	$ 13,832,125	$ 12,124,214
Fund Balances					
Reserved for:					
Encumbrances	$ 1,578,695	$ 322,688	$ 4,710	$ 1,906,093	$ 696,936
Academic college overhead	745,479			745,479	585,333
Retirement of general long-term debt	1,531,027	547,433	305,616	2,384,076	2,333,540
Renewals and replacements	1,327,855	640,722	183,779	2,152,356	1,900,630
Sponsored programs	(162,082)	4,211	53,962	(103,909)	(60,192)
Loan Fund	7,326,802	2,028,339		9,355,141	9,202,100
Auxiliary enterprises	3,190,411	1,088,113		4,278,524	3,728,514
Restricted grants, gifts, and aid	1,259,230			1,259,230	961,640
Trust indenture			1,002,097	1,002,097	884,784
Robotics research center					151,200
Capital projects	146,118			146,118	6,322
Landscaping fund		12,236		12,236	
Subsequent year's expenditures	370,000	107,071		477,071	
Total Fund Balance	$ 17,313,535	$ 4,750,813	$ 1,550,164	$ 23,614,512	$ 20,390,807
Total Liabilities and Fund Balances	$ 27,038,076	$ 7,463,358	$ 2,945,203	$ 37,446,637	$ 32,515,021

See Notes 3, 4 and 6 to Combined Financial Statements.

Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit C-2

UNIVERSITY AND COLLEGES
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES

June 30, 1985

	University of Rhode Island (C-4)	Rhode Island College (C-7)	Community College of Rhode Island (C-10)	Totals June 30, 1985	Totals June 30, 1984
Assets					
Cash	$ 71,519	$ 302,564	$ 21,889	$ 395,972	$ 447,718
Investments	1,094	200,000		201,094	195,641
Receivables	9,992			9,992	44,297
Due from other Funds	19,461	3,700		23,161	22,730
Total Assets	$ 102,066	$ 506,264	$ 21,889	$ 630,219	$ 710,386
Liabilities					
Accounts Payable and accrued expenses	$ 221	$	$	$ 221	$ 2,326
Due to other funds					8,790
Deposits held in custody for others	101,845	506,264	21,889	629,998	699,270
Total Liabilities	$ 102,066	$ 506,264	$ 21,889	$ 630,219	$ 710,386

See Notes 3, 4 and 6 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit C-3

UNIVERSITY AND COLLEGES
COMBINING BALANCE SHEET
ACCOUNT GROUP - GENERAL LONG TERM DEBT

June 30, 1985

	University of Rhode Island (C-4)	Rhode Island College (C-7)	Community College of Rhode Island (C-10)	Totals June 30, 1985	Totals June 30, 1984
Assets					
Amounts available in debt service fund	$ 1,531,027	$ 547,433	$ 305,616	$ 2,384,076	$ 2,333,540
Amount to be provided for retirement of general long term debt	10,166,973	2,406,567	3,185,725	15,759,265	16,393,460
Total Assets	$ 11,698,000	$ 2,954,000	$ 3,491,341	$ 18,143,341	$ 18,727,000
Liabilities					
Bonds Payable	$ 11,698,000	$ 2,954,000	$ 3,196,000	$ 17,848,000	$ 18,727,000
Obligations under Capital Leases			295,341	295,341	
Total Liabilities	$ 11,698,000	$ 2,954,000	$ 3,491,341	$ 18,143,341	$ 18,727,000

See Notes 3, 4 and 6 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit C-4

UNIVERSITY OF RHODE ISLAND

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1985

	Governmental Fund Types				Fiduciary Fund Type	Account Groups		Totals	
	General Educational	Special Revenue	Debt Service	Capital Projects	Agency	General Fixed Assets (Unaudited)	General Long-term Debt	1985	1984
Assets									
Cash (including funds on deposit with State Treasurer)	$ 3,714,790	$ 2,461,428	$ 32,281	$150,000	$ 71,519	$	$	$ 6,430,018	$ 2,398,062
Investments, at cost		106,180			1,094			107,274	107,274
Funds on deposit with trustee:									
For retirement of general long-term debt			1,495,235					1,495,235	1,440,532
For renewals and replacements		1,297,479						1,297,479	1,017,649
Receivables (net of applicable allowance for doubtful accounts of $304,896)	509,448	2,632,070		477,680	4,475			3,623,673	4,885,032
Accrued interest receivable		6,147	3,511					9,658	27,756
Loans and notes receivable (net of allowance of doubtful loans of $902,029)		7,313,386			5,517			7,318,903	7,048,816
Unbilled charges - current		2,932,980						2,932,980	2,941,738
Inventory	196,945	989,222						1,186,167	1,157,826
Due from other funds	2,485,940				19,461			2,505,401	2,217,935
Other assets	233,354							233,354	349,792
Land and improvements						7,912,574		7,912,574	7,019,452
Buildings						146,035,176		146,035,176	144,129,479
Equipment						18,343,002		18,343,002	16,865,485
Amounts available in debt service fund							1,531,027	1,531,027	1,486,382
Amount to be provided for retirement of general long-term debt							10,166,973	10,166,973	10,913,618
Total Assets	$ 7,140,477	$17,738,892	$1,531,027	$627,680	$ 102,066	$ 172,290,752	$ 11,698,000	$211,128,894	$204,006,828
Liabilities									
Accounts payable and accrued expenses	$ 3,108,106	$ 1,488,986	$	$ 25,679	$ 221	$	$	$ 4,622,992	$ 3,881,510
Due to other funds		2,049,518		455,883				2,505,401	2,217,935
Deposits held in custody for others					101,845			101,845	178,838
Deferred revenue	1,338,197	1,258,172						2,596,369	2,339,388
Bonds payable							11,698,000	11,698,000	12,400,000
Total Liabilities	$ 4,446,303	$ 4,796,676	$	$481,562	$ 102,066	$	$ 11,698,000	$ 21,524,607	$ 21,017,671
Fund Equity									
Investments in general fixed assets	$	$	$	$	$	$ 172,290,752	$	$172,290,752	$168,014,416
Fund balances (deficit):									
Reserved for:									
Academic college overhead	$ 745,479	$	$	$	$	$	$	$ 745,479	$ 585,333
Retirement of general long-term debt			1,531,027					1,531,027	1,486,382
Renewals and replacements		1,327,855						1,327,855	1,044,873
Auxiliary enterprises		3,190,411						3,190,411	2,926,377
Restricted grants, gifts, and aid		1,259,230						1,259,230	961,640
Sponsored programs		(162,082)						(162,082)	(118,014)
Loan fund		7,326,802						7,326,802	7,286,595
Encumbrances	1,578,695							1,578,695	644,033
Subsequent year's expenditures	370,000							370,000	
Robotics research center									141,200
Capital projects				146,118				146,118	6,322
Total fund balances	$ 2,694,174	$12,942,216	$1,531,027	$146,118	$	$	$	$ 17,313,535	$ 14,974,741
Total fund equity	$ 2,694,174	$12,942,216	$1,531,027	$146,118	$	$ 172,290,752	$	$189,604,287	$182,989,157
Total liabilities and fund equity	$ 7,140,477	$17,738,892	$1,531,027	$627,680	$ 102,066	$ 172,290,752	$ 11,698,000	$211,128,894	$204,006,828

See Notes 3, 4 and 6 to Combined Financial Statements.

Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit C-5

UNIVERSITY OF RHODE ISLAND

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

For the Fiscal Year Ended June 30, 1985

	Governmental Fund Types				Totals	
	General Educational	Special Revenue	Debt Service	Capital Projects	1985	1984**
Revenues:						
Student tuition and fees	$26,011,200	$	$	$	$ 26,011,200	$ 24,600,778
State appropriations	53,841,612				53,841,612	49,611,957
Grants, gifts and student aid:						
Federal	4,324,717	21,944,218	40,994		26,309,929	27,038,835
State	36,327	951,403			987,730	876,353
Private		2,747,725			2,747,725	1,948,188
Auxiliary enterprises revenue		20,394,046			20,394,046	19,171,803
Investment income		404,256	108,277		512,533	447,321
Other sources	4,213,344	2,305,763		775,356	7,294,463	3,750,080
Total revenues	$88,427,200	$48,747,411	$ 149,271	$ 775,356	$138,099,238	$127,445,315
Expenditures:						
Personnel services	$62,878,829	$10,614,618	$	$	$ 73,493,447	$ 68,609,579
Operating expenses:						
Cost of sales		4,749,406			4,749,406	4,376,520
Out of state travel	404,849	94,807			499,656	372,869
Repairs	1,466,329	2,810,694			4,277,023	1,704,535
Utilities	3,571,439	1,703,477			5,274,916	5,805,018
Other	9,422,962	3,220,480			12,643,442	10,910,590
Sponsored programs		19,847,544			19,847,544	20,162,653
Student Aid	4,347,552	3,446,513			7,594,065	7,156,035
Capital	2,787,885	366,142		635,560	3,789,587	3,014,152
Debt service:						
University obligations			1,161,626		1,161,626	1,117,401
State obligations	2,429,732				2,429,732	2,240,542
Total expenditures	$87,109,577	$46,853,681	$ 1,161,626	$ 635,560	$135,760,444	$125,469,894
Excess (deficiency) of revenues over expenditures	$ 1,317,623	$ 1,893,730	$(1,012,355)	$ 139,796	$ 2,338,794	$ 1,975,421
Other financing sources (uses):						
Operating transfers in	$	$ 447,336	$ 1,156,357	$	$ 1,603,693	$ 1,656,845
Operating transfers out:						
Mandatory	(4,015)	(1,500,321)			(1,504,336)	(1,505,645)
Nonmandatory			(99,357)		(99,357)	
Total other financing sources (uses)	$ (4,015)	$(1,052,985)	$ 1,057,000	$	$	$ 151,200
Excess of revenues and other sources over expenditures and other uses	$ 1,313,608	$ 840,745	$ 44,645	$ 139,796	$ 2,338,794	$ 2,126,621
Fund balances, July 1	1,380,566	12,101,471	$ 1,486,382	6,322	14,974,741	12,848,120
Fund balances, June 30 (Exhibit C-4)	$ 2,694,174	$12,942,216	$ 1,531,027	$ 146,118	$ 17,313,535	$ 14,974,741

See Notes 3, 4 and 6 to Combined Financial Statements.

**Restated

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit C-6

UNIVERSITY OF RHODE ISLAND

STATEMENT OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL - GENERAL EDUCATIONAL FUND

Year Ended June 30, 1985

	Budget			Variance	
	Executive/ Legislative as Enacted	Board of Governors for Higher Education - Final Allocation	Actual	Executive/ Legislative Over (Under) Actual	Board of Governors Over (Under) Actual
Revenues:					
Student tuition and fees	$25,858,127	$ 26,031,215	$26,011,200	$ (153,073)	$ 20,015
State appropriation	53,710,647	53,789,186	53,841,612	(130,965)	(52,426)
Indirect costs recovered	4,141,361	4,966,694	5,022,405	(881,044)	(55,711)
Other sources	2,670,196	3,382,958	3,551,983	(881,787)	(169,025)
Total revenue	$86,380,331	$ 88,170,053	$88,427,200	$ (2,046,869)	$ (257,147)
Expenditures:					
Personnel services	$61,761,783	$ 61,272,375	$61,178,185	$ 583,598	$ 94,190
Operating expenses:					
Out of state travel	$ 214,782	$ 331,555	$ 298,892	$ (84,110)	$ 32,663
Repairs	1,094,566	1,376,717	1,300,898	(206,332)	75,819
Utilities	3,848,121	3,750,417	3,568,439	279,682	181,978
Other	8,659,442	9,164,293	9,537,348	(877,906)	(373,055)
Total operating expenses	$13,816,911	$ 14,622,982	$14,705,577	$ (888,666)	$ (82,595)
Student aid	$ 3,965,786	$ 4,173,548	$ 4,144,502	$ (178,716)	$ 29,046
Capital	2,718,545	3,278,509	2,704,119	14,426	574,390
Debt service	2,377,306	2,377,306	2,429,732	(52,426)	(52,426)
Academic college overhead	1,740,000	2,445,333	1,951,477	(211,477)	493,856
Total expenditures	$86,380,331	$ 88,170,053	$87,113,592	$ (733,261)	$ 1,056,461
Excess (deficiency) of revenues over expenditures	$	$	$ 1,313,608	$ (1,313,608)	$ (1,313,608)
Allocations to:					
Subsequent year's expenditure	$	$	$ (370,000)	$ 370,000	$ 370,000
Encumbrances			(1,578,695)	1,578,695	1,578,695
Other financing sources (Uses):					
1985 academic college overhead carry forward	$	$	$ (745,479)	$ 745,479	$ 745,479
Fund balance at beginning of year			1,380,566	(1,380,566)	(1,380,566)
Excess of revenues and other financing sources over expenditures	$	$	$	$	$

See Notes 3, 4 and 6 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit C-7

RHODE ISLAND COLLEGE

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1985

Assets	Governmental Fund Types			Fiduciary Fund Type	Account Groups		Totals	
	General Educational	Special Revenue	Debt Service	Agency	General Fixed Assets (Unaudited)	General Long-term Debt	1985	1984
Cash	$ 799,330	$1,050,343	$	$ 302,564	$	$	$ 2,152,237	$ 1,535,413
Short-term investments, at cost which approximates market				200,000			200,000	194,547
Funds on deposit with State Treasurer	1,793,253	29,619					1,822,872	1,429,400
Funds on deposit with trustee:								
For retirement of general long-term debt			547,433				547,433	572,565
For renewals and replacements		640,722					640,722	690,103
Receivables (net, where applicable, of allowance for doubtful accounts of $207,221)	69,497	412,831					482,328	555,518
Accrued Interest Receivables		8,104					8,104	
Due from other funds		9,845		3,700			13,545	62,775
Loans and notes receivable (net of allowance for doubtful loans of $486,379)		1,795,052					1,795,052	1,695,582
Inventories		307,329					307,329	271,928
Land					2,341,329		2,341,329	2,341,329
Buildings					26,611,312		26,611,312	25,814,179
Equipment					13,160,608		13,160,608	11,766,022
Amount available in debt service fund						547,433	547,433	572,565
Amount to be provided for retirement of general long-term debt						2,406,567	2,406,567	2,493,435
Total assets	$ 2,662,080	$4,253,845	$547,433	$ 506,264	$ 42,113,249	$2,954,000	$53,036,871	$49,995,361
Liabilities								
Accounts payable and accrued expenses	$ 1,677,265	$ 195,401	$	$	$	$	$ 1,872,666	$ 1,485,510
Due to other funds	9,845	3,700					13,545	62,775
Deposits held in custody for others				506,264			506,264	483,760
Deferred revenue	545,211	281,123					826,334	952,633
Bonds payable						2,954,000	2,954,000	3,066,000
Total liabilities	$ 2,232,321	$ 480,224	$	$ 506,264	$	$2,954,000	$ 6,172,809	$ 6,050,678
Fund Equity								
Investment in general fixed assets	$	$	$	$	$ 42,113,249	$	$42,113,249	$39,921,530
Fund balances:								
Reserved for:								
Encumbrances	$ 322,688	$	$	$	$	$	$ 322,688	$ 47,165
Subsequent year's expenditures	107,071						107,071	
Retirement of general long-term debt			547,433				547,433	572,565
Renewals and replacements		640,722					640,722	690,103
Sponsored programs		4,211					4,211	(4,322)
Loan fund:								
Federal government grants - refundable		1,787,803					1,787,803	1,719,018
College funds - restricted		240,536					240,536	196,487
Auxiliary enterprises		1,088,113					1,088,113	802,137
Landscaping fund		12,236					12,236	
Total fund balances	$ 429,759	$3,773,621	$547,433	$	$	$	$ 4,750,813	$ 4,023,153
Total fund equity	$ 429,759	$3,773,621	$547,433	$	$ 42,113,249	$	$46,864,062	$43,944,683
Total liabilities and fund equity	$ 2,662,080	$4,253,845	$547,433	$ 506,264	$ 42,113,249	$2,954,000	$53,036,871	$49,995,361

See Notes 3, 4 and 6 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit C-8

RHODE ISLAND COLLEGE

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

For the Fiscal Year Ended June 30, 1985

	Governmental Fund Types			Totals	
	General Educational	Special Revenue	Debt Service	1985	1984
Revenues:					
Student tuition and fees	$ 8,502,986	$	$	$ 8,502,986	$ 7,926,908
State appropriations	24,834,479			24,834,479	23,626,814
Federal appropriations - restricted			23,310	23,310	23,310
Grants, student aid and indirect cost recovered					
Federal	69,260	4,473,043		4,542,303	4,335,211
State and other	171,561	557,299		728,860	532,348
Educational activities	484,376			484,376	446,573
Auxiliary enterprises		4,254,479		4,254,479	4,041,180
Investment income	201,406	183,554	41,482	426,442	327,752
Interest income on loans		45,294		45,294	18,462
Other sources	58,510	12,236		70,746	142,991
Total revenues	$34,322,578	$9,525,905	$ 64,792	$43,913,275	$41,421,549
Expenditures:					
Personnel services	$25,293,331	$3,004,375	$	$28,297,706	$26,665,008
Operating expenses:					
Cost of sales		1,493,052		1,493,052	1,396,351
Out of state travel	65,454	15,671		81,125	82,668
Repairs	1,345,819	196,359		1,542,178	1,378,457
Utilities	1,100,627	255,525		1,356,152	1,416,923
Other	2,557,333	607,747		3,165,080	3,232,210
Student aid	1,357,422	3,156,731		4,514,153	4,134,808
Capital	1,255,185	138,115		1,393,300	1,413,844
Debt service:					
College obligations			235,424	235,424	232,348
State obligations	964,813			964,813	1,045,807
Provision for doubtful loans		(43,246)		(43,246)	127,485
Assignments and Cancellations		209,505		209,505	29,887
Total Expenditures	$33,939,984	$9,033,834	$ 235,424	$43,209,242	$41,155,796
Excess (deficiency) of revenues over expenditures	$ 382,594	$ 492,071	$(170,632)	$ 704,033	$ 265,753
Other financing sources (uses):					
Operating transfers in	$	$ 23,627	$ 145,500	$ 169,127	$ 81,529
Operating transfers out, mandatory		(145,500)		(145,500)	(81,529)
Prior period payroll tax reimbursement					52,305
Total other financing sources (uses)	$	$ (121,873)	$ 145,500	$ 23,627	$ 52,305
Excess (deficiency) of revenues and other sources over expenditures and other uses	$ 382,594	$ 370,198	$ (25,132)	$ 727,660	$ 318,058
Fund balances, July 1	47,165	3,403,423	572,565	4,023,153	3,705,095
Fund balances, June 30 (Exhibit C-7)	$ 429,759	$3,773,621	$ 547,433	$ 4,750,813	$ 4,023,153

See notes 3, 4, and 6 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit C-9

RHODE ISLAND COLLEGE

STATEMENT OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES -
BUDGET AND ACTUAL - GENERAL EDUCATIONAL FUND

For the Fiscal Year Ended June 30, 1985

	Budget			Variance	
	Executive/ Legislative as Enacted	Board of Governors for Higher Education - Final Allocation	Actual	Executive/ Legislative Over (Under) Actual	Board of Governors Over (Under) Actual
Revenues:					
State appropriations	$24,834,479	$ 24,834,479	$24,834,479	$	$
Student tuition and fees	8,046,767	8,300,000	8,502,986	(456,219)	(202,986)
Indirect cost recovered:					
Grants and contracts	150,000	100,000	102,002	47,998	(2,002)
Auxiliaries	138,819	138,819	138,819		
Sales and services, educational activities	534,000	569,000	542,886	(8,886)	26,114
Other sources	145,000	160,000	201,406	(56,406)	(41,406)
Total revenues	$33,849,065	$ 34,102,298	$34,322,578	$ (473,513)	$ (220,280)
Expenditures:					
Personnel services	$25,871,373	$ 25,466,830	$25,293,[illegible]	$ 578,042	$ 173,499
Operating expenses:					
Out of state travel	$ 70,000	$ 70,000	$ 65,454	$ 4,546	$ 4,546
Repairs	661,814	1,077,356	1,345,819	(684,005)	(268,463)
Utilities	1,213,901	1,209,501	1,100,627	113,274	108,874
Workers' Compensation	71,719	112,558	118,721	(47,002)	(6,163)
Other	2,718,272	2,861,867	2,438,612	279,660	423,255
Total operating expenses	$ 4,735,706	$ 5,331,282	$ 5,069,233	$ (333,527)	$ 262,049
Student aid	$ 1,317,630	$ 1,379,830	$ 1,357,422	$ (39,792)	$ 22,408
Capital	959,543	959,543	1,255,185	(295,642)	(295,642)
Debt service:					
State obligations	964,813	964,813	964,813		
Total expenditures	$33,849,065	$ 34,102,298	$33,939,984	$ (90,919)	$ 162,314
Excess of revenues over (under) expenditures	$	$	$ 382,594	$ (382,594)	$ (382,594)

See Notes 3, 4 and 6 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit C-10

COMMUNITY COLLEGE OF RHODE ISLAND

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1985

Assets	Governmental Fund Types			Fiduciary Fund Type	Account Groups		Totals	
	General Educational	Special Revenue	Debt Service	Agency	General Fixed Assets (Unaudited)	General Long-term Debt	1985	1984
Cash	$ 82,976	$ 93,342	$	$ 21,889	$	$	$ 198,207	$ 82,361
Short-term investments, at cost which approximates market	675,000	743,000					1,418,000	1,394,898
Funds on deposit with State Treasurer	402,528	20,083					422,611	213,691
Funds on deposit with trustee:								
For retirement of general long-term debt			305,616				305,616	274,593
For renewals and replacements		183,779					183,779	165,654
Receivables (net, where applicable, of allowance for doubtful accounts of $31,519)	54,902	186,590					241,492	229,051
Note receivable								48,739
Inventory		191,006					191,006	216,177
Due from other funds		6,381					6,381	
Land					428,283		428,283	428,283
Buildings					35,443,264		35,443,264	35,443,264
Equipment					7,747,134		7,747,134	6,378,334
Library books					2,035,718		2,035,718	1,863,534
Amounts available in debt service fund						305,616	305,616	274,593
Amount to be provided for retirement of general long-term debt						3,185,725	3,185,725	2,986,407
Total assets	$1,215,406	$1,424,181	$305,616	$ 21,889	$ 45,654,399	$3,491,341	$52,112,832	$49,999,579
Liabilities								
Accounts payable and accrued expenses	$ 706,285	$ 135,961	$	$	$	$	$ 842,246	$ 639,139
Due to other funds	6,381						6,381	
Deposits held in custody for others				21,889			21,889	36,672
Deferred revenue	498,030	48,382					546,412	556,440
Bonds payable						3,196,000	3,196,000	3,261,000
Obligations under capital leases						295,341	295,341	
Total liabilities	$ 1,210,696	$ 184,343	$	$ 21,889	$	$3,491,341	$ 4,908,269	$ 4,493,251
Fund Equity								
Investment in general fixed assets	$	$	$	$	$ 45,654,399	$	$45,654,399	$44,113,415
Fund balances:								
Reserved for:								
Trust indenture	$	$1,002,097	$	$	$	$	$ 1,002,097	$ 884,784
Retirement of general long-term debt			305,616				305,616	274,593
Renewals and replacements		183,779					183,779	165,654
Encumbrances	4,710						4,710	5,738
Sponsored programs		53,962					53,962	62,144
Total fund balances	$ 4,710	$1,239,838	$305,616	$	$	$	$ 1,550,164	$ 1,392,913
Total fund equity	$ 4,710	$1,239,838	$305,616	$	$ 45,654,399	$	$47,204,563	$45,506,328
Total liabilities and fund equity	$ 1,215,406	$1,424,181	$305,616	$ 21,889	$ 45,654,399	$3,491,341	$52,112,832	$49,999,579

See Notes 3, 4, and 6 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMMUNITY COLLEGE OF RHODE ISLAND

Exhibit C-11

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

For the Fiscal Year Ended June 30, 1985

	Governmental Fund Types			Totals	
	General Educational	Special Revenue	Debt Service	1985	1984
Revenues:					
Student tuition and fees	$ 6,257,213	$	$	$ 6,257,213	$ 6,163,442
State appropriations	20,569,327			20,569,327	19,631,276
Grants and student aid:					
Federal	33,793	2,049,116		2,082,909	2,694,099
State	20,728	385,915		406,643	316,561
Private		199,952		199,952	89,267
Auxiliary enterprise revenue		1,950,373		1,950,373	1,966,036
Investment income	176,640	97,231	31,023	304,894	256,897
Other sources	545,387			545,387	549,681
Total revenues	$27,603,088	$4,682,587	$ 31,023	$32,316,698	$31,667,259
Expenditures:					
Personnel services	$20,480,769	$ 282,976	$	$20,763,745	$19,529,422
Operating expenses:					
Cost of sales		1,359,828		1,359,828	1,317,606
Out of state travel	35,985			35,985	34,144
Repairs	494,582			494,582	637,878
Utilities	1,281,537	27,650		1,309,187	1,248,298
Other	2,272,639	66,453		2,339,092	2,278,155
Sponsored programs		808,868		808,868	725,348
Student aid	515,277	1,834,297		2,349,574	2,852,543
Capital	638,832	250		639,082	693,268
Debt service:					
College obligations			175,009	175,009	177,909
State obligations	1,884,495			1,884,495	1,996,437
Total expenditures	$27,604,116	$4,380,322	$ 175,009	$32,159,447	$31,491,008
Excess (deficiency) of revenues over expenditures	$ (1,028)	$ 302,265	$(143,986)	$ 157,251	$ 176,251
Other financing sources (uses):					
Operating transfers in	$	$	$ 175,009	$ 175,009	$ 176,014
FICA tax refund					38,788
Operating transfers out - mandatory		(175,009)		(175,009)	(176,014)
Total other financing sources (uses)	$	$ (175,009)	$ 175,009	$	$ 38,788
Excess (deficiency) of revenues and other sources over expenditures and other uses	$ (1,028)	$ 127,256	$ 31,023	$ 157,251	$ 215,039
Fund balances, July 1	5,738	1,112,582	274,593	1,392,913	1,177,874
Fund balances, June 30 (Exhibit C-10)	$ 4,710	$1,239,838	$ 305,616	$ 1,550,164	$ 1,392,913

See Notes 3, 4, and 6 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit C-12

COMMUNITY COLLEGE OF RHODE ISLAND

STATEMENT OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL - GENERAL EDUCATIONAL FUND

For the Fiscal Year Ended June 30, 1985

	Budget			Variance	
	Executive/ Legislative as Enacted	Board of Governors for Higher Education - Final Allocation	Actual	Executive/ Legislative Over (Under) Actual	Board of Governors Over (Under) Actual
Revenues:					
State appropriation	$20,569,327	$ 20,569,327	$20,569,327	$	$
Student tuition and fees	6,450,850	6,245,006	6,257,213	193,637	(12,207)
Indirect costs recovered	72,217	92,111	88,588	(16,371)	3,523
Other sources	543,950	595,183	687,960	(144,010)	7,223
Total revenues	$27,636,344	$ 27,601,627	$27,603,088	$ 33,256	$ (1,461)
Expenditures:					
Personnel services	$20,630,680	$ 20,548,020	$20,480,769	$ 149,911	$ 67,251
Operating expenses:					
Out of state travel	$ 23,786	$ 40,249	$ 35,985	$ (12,199)	$ 4,264
Repairs	438,964	504,795	494,582	(55,618)	10,213
Utilities	1,244,594	1,331,005	1,281,537	(36,943)	49,468
Workers' Compensation	22,816	55,072	54,262	(31,446)	810
Other	2,168,956	2,088,929	2,218,377	(49,421)	(129,448)
Total operating expenses	$ 3,899,116	$ 4,020,050	$ 4,084,743	$ (185,627)	$ (64,693)
Student aid	$ 460,000	$ 523,566	$ 515,277	$ (55,277)	$ 8,289
Capital	762,053	625,496	638,832	123,221	(13,336)
Debt service:					
State obligations	1,884,495	1,884,495	1,884,495		
Total expenditures	$27,636,344	$ 27,601,627	$27,604,116	$ 32,228	$ (2,489)
Excess of revenues over expenditures	$	$	$ (1,028)	$ 1,028	$ 1,028

See Notes 3, 4 and 6 to Combined Financial Statements.

FINANCIAL SECTION

	Exhibit/ Schedule
CAPITAL PROJECTS FUNDS:	
Bond Capital Fund	
Balance Sheets	D-1
Statement of Revenues, Expenditures, and Changes in Fund Balance	D-2
Statement of Changes in Financial Position	D-3

CAPITAL PROJECTS FUNDS
(Exhibits D-1, 2, 3)

Comments

In accordance with Ch. 127, P.L. 1977, all capital project funds except for the Agricultural Land Preservation Fund were combined into a single fund, Bond Capital Fund, effective July 1, 1977. The Agricultural Land Preservation Fund was established as a separate fund in accordance with Ch. 299, P.L. 1981.

In 1985, the State adopted the policy of recognizing state and federal revenues upon issuance of state bonds and upon expenditure of the federal share of allowable project costs, respectively. Previously, revenues were recognized upon voter authorization of the issuance of state bonds or notification that federal funds had been allocated to the State. Amounts previously reported for 1984 have been restated to reflect these changes. Other significant accounting principles and practices are summarized as follows:

- The financial statements of the Capital Projects Funds are presented on the accrual basis of accounting.
- Expenditures are recorded on the basis of liabilities incurred as evidenced by orders drawn on the General Treasurer for expenses applicable to the fiscal year.
- Purchase commitments are recorded as encumbrances. The amount of unliquidated encumbrances at year end is accounted for as a reservation of fund balance.

The purpose of the Bond Capital Fund is to account for the expenditure of general obligation bond proceeds for major construction projects, except for the Highway Construction Program.

Major Construction Highlights

	1985	1984
General Bonds Issued During Fiscal Year	$ 31,000,000	$ 27,000,000
General Bonds Unissued	138,669,600	128,894,600
Construction Expenditures	25,165,061	14,143,700
Federal Grants Received	2,502,346	1,414,141

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS — Exhibit D-1

CAPITAL PROJECTS FUNDS
BALANCE SHEETS

June 30, 1985 and 1984

ASSETS	Bond Capital Fund	Agricultural Land Preservation Fund	Totals 1985	Totals 1984**
Cash (Exhibit D-3)	$ (1,322,936)	$ 48,332	$ (1,274,604)	$ 827,407
Investments, At Cost	22,718,992		22,718,992	35,444,619
Due from Federal Governments	1,292,980		1,292,980	687,137
Total Assets	$ 22,689,036	$ 48,332	$ 22,737,368	$ 36,959,163
LIABILITIES AND FUND BALANCE				
Liabilities:				
Vouchers and Accounts Payable	$ 3,211,063	$ 360	$ 3,211,423	$ 1,289,977
Due to General Fund		80,000	80,000	80,000
Due to Highway Fund	4,596		4,596	2,379
Due to Capital Center Project Fund	123,117		123,117	
Unclaimed Checks	17,332		17,332	693
Total Liabilities	$ 3,356,108	$ 80,360	$ 3,436,468	$ 1,373,049
Fund Balance:				
Reserved for Encumbrances	$ 11,093,623	$ 17,990	$ 11,111,613	$ 13,483,134
Designated for Incomplete Projects	97,659,588	33,982	97,693,570	102,161,776
Undesignated	(89,420,283)	(84,000)	(89,504,283)	(80,058,796)
Total Fund Balance (Exhibit D-2)	$ 19,332,928	$ (32,028)	$ 19,300,900	$ 35,586,114
Total Liabilities and Fund Balance	$ 22,689,036	$ 48,332	$ 22,737,368	$ 36,959,163

See Note 3 to Combined Financial Statements.

**Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit D-2

CAPITAL PROJECTS FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Fiscal Years Ended June 30, 1985 and 1984

	Bond Capital Fund	Agricultural Land Preservation Fund	1985	1984**
Revenues:				
State Bonds Issued	$ 31,000,000	$	$ 31,000,000	$ 27,000,000
Federal Grants	2,502,346		2,502,346	1,414,141
Total Revenues	$ 33,502,346	$	$ 33,502,346	$ 28,414,141
Expenditures:				
Individual and Family Development	$ 18,083,505	$	$ 18,083,505	$ 10,967,766
Economic Development	3,772,712	14,430	3,787,142	1,571,208
Transportation	3,294,414		3,294,414	1,604,726
Total Expenditures	$ 25,150,631	$ 14,430	$ 25,165,061	$ 14,143,700
Excess of Revenues over (under) expenditures	$ 8,351,715	$ (14,430)	$ 8,337,285	$ 14,270,441
Other Financing Uses:				
Transfer to Highway Fund	(24,329,555)		(24,329,555)	(12,110,776)
Transfer to Capital Center Project Fund	(292,944)		(292,944)	
Increase (Decrease) in Fund Balance	$(16,270,784)	$ (14,430)	$(16,285,214)	$ 2,159,665
Fund Balance, July 1	35,603,712	(17,598)	35,586,114	33,426,449
Fund Balance, June 30 (Exhibit D-1)	$ 19,332,928	$ (32,028)	$ 19,300,900	$ 35,586,114

See Note 3 to Combined Financial Statements.

**Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit D-3

CAPITAL PROJECTS FUNDS
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1985 and 1984

	Bond Capital Fund	Agricultural Land Preservation Fund	1985	1984
Operations:				
Cash Received From:				
Federal and Municipal Grants	$ 1,896,502	$	$ 1,896,502	$ 1,648,194
Refund of Expenditures	27,940		27,940	76,044
	$ 1,924,442	$	$ 1,924,442	$ 1,724,238
Cash Expended For:				
Individual and Family Development	$ 16,852,086	$	$ 16,852,086	$ 11,292,398
Economic Development	3,198,192	14,428	3,212,620	1,433,621
Transportation	3,185,543		3,185,543	1,634,437
	$ 23,235,821	$ 14,428	$ 23,250,249	$ 14,360,456
Cash Provided by Operations	$(21,311,379)	$ (14,428)	$(21,325,807)	$(12,636,218)
Other Sources:				
Proceeds on Bonds Issued	$ 31,000,000	$	$ 31,000,000	$ 27,000,000
Proceeds on Bond Anticipation Notes Issued	349,000,000		349,000,000	
Premium and Accrued Interest on Bonds and Notes Issued	26,444		26,444	24,225
Net Income from Investments	2,865,553		2,865,553	2,464,649
Investments Sold and Matured	332,849,865		332,849,865	258,780,479
Advance from General Fund				80,000
Miscellaneous	52,639		52,639	
Total Other Sources	$715,794,501	$	$715,794,501	$288,349,353
Other Uses:				
Transfer to Highway Fund	$ 24,329,555	$	$ 24,329,555	$ 12,110,776
Investments Purchased	320,124,237		320,124,237	260,434,159
Transfers to General Fund	2,891,997		2,891,997	2,488,874
Redemption of Bond Anticipation Notes	349,000,000		349,000,000	
Debt Service	188,915		188,915	10,389
Miscellaneous	36,000		36,000	
Total Other Uses	$696,570,704	$	$696,570,704	$275,044,198
Excess of Other Uses Over Other Sources	$ 19,223,797	$	$ 19,223,797	$ 13,305,155
Increase (Decrease) in Cash	$ (2,087,582)	$ (14,428)	$ (2,102,010)	$ 668,937
Cash, July 1	764,646	62,761	827,407	158,470
Cash, June 30 (Exhibit D-1)	$ (1,322,936)	$ 48,333	$ (1,274,603)	$ 827,407

See Note 3 to Combined Financial Statements.

Parentheses denote red figure.

PROPRIETARY FUND TYPES	Exhibit/ Schedule
ENTERPRISE FUNDS:	
Combining Balance Sheets	E-1
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings	E-2
Combining Statement of Changes in Financial Position	E-3
Blackstone Valley District Fund Balance Sheets	E-4
Statement of Revenues, Expenses, and Changes in Retained Earnings	E-5
Statement of Changes in Financial Position	E-6
Industrial Building Mortgage Insurance Fund Balance Sheets	E-7
Statement of Revenues, Expenses, and Changes in Retained Earnings	E-8
Statement of Changes in Financial Position	E-9
Recreational Building Mortgage Insurance Fund Balance Sheets	E-10
Statement of Revenues, Expenses, and Changes in Retained Earnings	E-11
Statement of Changes in Financial Position	E-12
Water Development Fund Balance Sheets	E-13
Statement of Revenues, Expenses, and Changes in Retained Earnings	E-14
Statement of Changes in Financial Position	E-15
State Lottery Fund Balance Sheets	E-16
Statement of Revenues, Expenses, and Changes in Retained Earnings	E-17
Statement of Changes in Financial Position	E-18
R.I. Higher Education Assistance Authority Fund Balance Sheets	E-19
Statement of Revenues, Expenses, and Changes in Retained Earnings	E-20
Statement of Changes in Financial Position	E-21
Narragansett Bay Water Quality Management District Commission Fund Balance Sheets	E-22
Statement of Revenues, Expenses, and Changes in Retained Earnings	E-23
Statement of Changes in Financial Position	E-24

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-1

COMBINING BALANCE SHEETS
ALL ENTERPRISE FUNDS

JUNE 30, 1985

ASSETS	Blackstone Valley District (E-4)	Industrial Building Mortgage Insurance (E-7)	Recreational Building Mortgage Insurance (E-10)	Water Development (E-13)	State Lottery (E-16)	R.I. Higher Education Assistance Authority (E-19)	Narragansett Bay Water Quality Management District (E-22)	Totals Year Ended June 30, 1985	Totals Year Ended June 30, 1984*
Cash (Exhibit 3)	$ 1,579,516	$ 87,338	$ 25,204	$ 41,152	$ 198,628	$ 122,327	$ (298,681)	$ 1,755,484	$ 2,342,832
Investments	1,844,162	2,159,562	59,207	1,600,000	5,554,696	6,390,030	8,875,567	26,483,014	16,693,341
Receivables:									
Accounts	2,268,245			52,334	1,106,586	885,754	494,314	4,807,233	11,185,750
Accrued Interest		24,300	585	19,868		148,404		193,157	189,760
Loans		666,926	21,696	488,200		1,349,468		2,526,290	2,409,635
Due from Other Governments	233,845						991,858	1,225,703	4,266,344
Due from Other Funds			334,800			53		334,853	446,741
Inventories	37,542				206,312			238,854	378,048
Prepaid Expenses		1,564			92,877	10,719	30,534	135,694	102,245
Tax Sale Property	255							255	255
Land	476,749						1,254,400	1,731,149	1,655,749
Fixed Assets	31,784,419	122			1,828,541	724,760	11,805,259	46,143,101	44,972,486
Accumulated Depreciation	(14,023,724)				(419,054)		(4,165,329)	(18,608,107)	(16,252,000)
Construction in Progress	6,633,552						34,314,407	40,947,959	22,900,748
Organization Expenses	581,386							581,386	581,386
Amortization	(299,947)							(299,947)	(290,258)
Total Assets	$ 31,111,000	$ 2,939,812	$ 441,492	$ 2,201,554	$8,568,376	$ 9,631,515	$ 53,302,329	$ 108,196,078	$ 91,583,062
LIABILITIES AND FUND EQUITY									
Liabilities:									
Accounts and Vouchers Payable	$ 407,414	$ 2,856	$	$ 32,115	$ 316,591	$ 64,901	$ 2,956,443	$ 3,780,320	$ 4,211,260
Accrued Liabilities	240,642	1,197	24,976		35,212	9,785	499,783	811,595	1,434,911
Due to General Fund					1,355,125		1,000,000	2,355,125	1,431,907
Due to Federal Government						90,208		90,208	47,981
Due to Other Funds						25,405		25,405	341
Deferred Revenue				40,000	377,441	585		418,026	330,940
Revenue Bonds Payable	7,395,000		400,000					7,795,000	8,610,000
Loan Payable							10,321,769	10,321,769	9,906,160
Other Liabilities		19,916			5,206,343	496,574		5,722,833	3,049,523
Total Liabilities	$ 8,043,056	$ 23,969	$ 424,976	$ 72,115	$7,290,712	$ 687,458	$ 14,777,995	$ 31,320,281	$ 29,023,023
Fund Equity:									
Contributions for Construction	$ 21,640,631	$	$	$	$	$	$ 40,164,435	$ 61,805,066	$ 40,751,235
Retained Earnings (Deficit) (Exhibit E-2)	1,427,313	2,915,843	16,516	2,129,439	1,277,664	8,944,057	(1,640,101)	15,070,731	21,808,804
Total Fund Equity	$ 23,067,944	$ 2,915,843	$ 16,516	$ 2,129,439	$1,277,664	$ 8,944,057	$ 38,524,334	$ 76,875,797	$ 62,560,039
Total Liabilities and Fund Equity	$ 31,111,000	$ 2,939,812	$ 441,492	$ 2,201,554	$8,568,376	$ 9,631,515	$ 53,302,329	$ 108,196,078	$ 91,583,062

See Notes 3 and 7 to Combined Financial Statements

Parentheses denote red figure.

*Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-2

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 1985

	Blackstone Valley District (E-5)	Industrial Building Mortgage Insurance (E-8)	Recreational Building Mortgage Insurance (E-11)	Water Development (E-14)	State Lottery (E-17)	R.I. Higher Education Assistance Authority (E-20)	Narragansett Bay Water Quality Management District (E-23)	Totals Year Ended June 30, 1985	Totals Year Ended June 30, 1984*
Revenues:									
Sales	$	$	$	$	$45,966,712	$	$	$ 45,966,712	$ 46,614,065
Sewer Assessments	4,284,790						2,928,929	7,213,719	13,422,421
Collections of Guarantee Fees		133,207	10,508			800,756		944,471	1,416,094
Appropriation from General Fund						8,605,991		8,605,991	8,048,515
Federal Grants						400,829		400,829	316,443
Lease and Sale of Property, Registration Fees, and Easements				200,659				200,659	158,255
Interest Earnings	220,782	242,275	3,932	35,851	802,706	723,307	107,444	2,136,297	2,190,337
Contributions						35,644		35,644	48,559
Miscellaneous	3,718					276,302	165,380	445,400	673,781
Recoveries of Defaulted Payments			70,004			292,175		362,179	647,686
Rental Income					24,000			24,000	30,000
Total Revenues	$4,509,290	$ 375,482	$ 84,444	$ 236,510	$46,793,418	$11,135,004	$ 3,201,753	$ 66,335,901	$ 73,566,156
Expenses:									
Supplies, Materials, and Services	$3,600,278	$ 115,304	$ 8,403	$ 89,048	$ 2,345,391	$ 2,043,030	$ 6,838,196	$ 15,039,650	$ 14,209,342
Grants, Scholarships and Contract Programs						8,456,549		8,456,549	7,753,576
Prize Awards					25,867,638			25,867,638	26,695,576
Other	7,974		4,365	92,350		595		105,284	2,400
Interest on Bonds and Notes	552,727		49,500				1,082,697	1,684,924	1,984,741
Depreciation and Amortization	805,134					159,978	1,442,777	2,407,889	2,191,071
Total Expenses	$4,966,113	$ 115,304	$ 62,268	$ 181,398	$28,213,029	$10,660,152	$ 9,363,670	$ 53,561,934	$ 52,836,706
Net Income (Loss)	$ (456,823)	$ 260,178	$ 22,176	$ 55,112	$18,580,389	$ 474,852	$ (6,161,917)	$ 12,773,967	$ 20,729,450
Other Changes in Retained Earnings:									
Repayment of SEED Advances						(879,299)		(879,299)	
Interfund Transfers					(18,655,125)	(221)	22,605	(18,632,741)	(18,431,907)
Net Increase (Decrease) in Retained Earnings	$ (456,823)	$ 260,178	$ 22,176	$ 55,112	$ (74,736)	$ (404,668)	$ (6,139,312)	$ (6,738,073)	$ 2,297,543
Retained Earnings (Deficit) - July 1	1,884,136	2,655,665	(5,660)	2,074,327	1,352,400	9,348,725	4,499,211	21,808,804	19,511,261
Retained Earnings (Deficit) - June 30 (Exhibit E-1)	$1,427,313	$2,915,843	$ 16,516	$ 2,129,439	$ 1,277,664	$ 8,944,057	$ (1,640,101)	$ 15,070,731	$ 21,808,804

See Notes 3 and 7 to Combined Financial Statements.

Parentheses denote red figure.
*Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-3

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 1985

	Blackstone Valley District (E-6)	Industrial Building Mortgage Insurance (E-9)	Recreational Building Mortgage Insurance (E-12)	Water Development (E-15)	State Lottery (E-18)	R.I. Higher Education Assistance Authority (E-21)	Narragansett Bay Water Quality Management District (E-24)	Totals Year Ended June 30, 1985	Totals Year Ended June 30, 1984
Sources of Financial Resources:									
Operations:									
Sales	$ 4,518,851	$	$	$	$45,961,913	$ 800,756	$ 7,375,120	$ 58,656,640	$ 57,721,504
Collections of Mortgage Insurance Premiums		133,443	9,946					143,389	152,348
Intergovernmental Revenue:									
Federal Grants						400,829		400,829	316,443
Lease and Sale of Property, Registration Fees, and Easements				350,796				350,796	126,052
Recoveries on Guaranteed Loans		117,049	172,239					289,288	1,822,335
Total Sources from Operations	$ 4,518,851	$ 250,492	$ 182,185	$ 350,796	$45,961,913	$ 1,201,585	$ 7,375,120	$ 59,840,942	$ 60,138,682
Other Sources:									
Proceeds on Bonds Issued							1,400,000	1,400,000	300,000
Proceeds on Bond Anticipation Notes Issued							56,000,000	56,000,000	
Proceeds from Sale of Investments	23,696,427	10,446,834	425,000	8,192,919	43,489,949		99,889,925	186,141,054	117,954,156
Collections of Loans and Mortgages				246,050		19,712		265,762	208,550
Transfers from General Fund						8,605,991	1,900,000	10,505,991	10,098,515
Investment Earnings and Other Income	210,027	199,842	3,347	160,564	812,389	1,299,595	1,070,739	3,756,503	3,184,657
Contributed Capital:									
Federal	2,235,277						11,230,400	13,465,677	8,262,089
State	447,055						14,782,006	15,229,061	4,323,914
Miscellaneous	72,812							72,812	14,093
Changes in Accounts Payable, Accrued Liabilities, and Other - Net					189,242	289,372	-	478,614	125,888
Total Sources of Financial Resources	$31,180,449	$10,897,168	$ 610,532	$ 8,950,329	$90,453,493	$11,416,255	$193,648,190	$ 347,156,416	$ 204,610,544
Uses of Financial Resources:									
Operations:									
Supplies, Materials, and Services	$ 3,783,061	$ 160,386	$ 8,903	$ 155,551	$25,459,360	$ 2,043,625	$ 7,014,202	$ 38,625,088	$ 39,341,081
Grants, Scholarships, and Contract Programs						8,456,549		8,456,549	7,753,576
Payment of Loans				130,700				130,700	150,237
Refund of Receipts	32,517							32,517	14,693
Total Uses for Operations	$ 3,815,578	$ 160,386	$ 8,903	$ 286,251	$25,459,360	$10,500,174	$ 7,014,202	$ 47,244,854	$ 47,259,587
Other Uses:									
Loans Issued						230,946		230,946	369,745
Return of Advance from General Fund							1,400,000	1,400,000	3,985,000
Acquisition of Foreclosed Property									540,000
Payment of Debt	1,181,495		255,000				6,254,575	7,691,070	1,849,135
Redemption of Bond Anticipation Notes							56,000,000	56,000,000	
Purchase of Investments	22,889,135	10,906,397	484,207	8,542,919	46,712,158	154,343	106,265,491	195,954,650	117,760,299
Interfund Transfers				127,419	18,231,908	221		18,359,548	18,143,631
Fixed Assets	2,513,042				10,117	412,925	17,047,313	19,983,397	15,377,100
Repayment of SEED Advances						879,299		879,299	
Total Uses of Financial Resources	$30,399,250	$11,066,783	$ 748,110	$ 8,956,589	$90,413,543	$12,177,908	$193,981,581	$ 347,743,764	$ 205,284,497
Increase (Decrease) in Cash	$ 781,199	$ (169,615)	$ (137,578)	$ (6,260)	$ 39,950	$ (761,653)	$ (333,391)	$ (587,348)	$ (673,953)
Cash, July 1	798,317	256,953	162,782	47,412	158,678	883,980	34,710	2,342,832	3,016,785
Cash, June 30 (Exhibit E-1)	$ 1,579,516	$ 87,338	$ 25,204	$ 41,152	$ 198,628	$ 122,327	$ (298,681)	$ 1,755,484	$ 2,342,832

See Notes 3 and 7 to Combined Financial Statements.
Parentheses denote red figure.

BLACKSTONE VALLEY DISTRICT FUND
(Exhibits E-4, 5, 6)

Comments

Organization

The Blackstone Valley District Commission, whose operations are accounted for in the Blackstone Valley District Fund, was created as a state agency for the planning, construction, operation and maintenance of facilities to deal with sewerage and industrial wastes originating in the Blackstone and Moshassuck Valleys. It operates a sewerage treatment system which serves Pawtucket, Central Falls, Lincoln, Cumberland, East Providence and portions of Smithfield. The Commission derives its revenue from assessments charged to municipalities and others using its facilities.

Basis of Accounting

The Blackstone Valley District Fund uses the accrual basis of accounting which is required for self-supporting governmental units.

Revenue Recognition

The Commission accounts for revenue as earned on the basis of sewer usage during its fiscal year. It bills its customers annually for usage during twelve-month periods ending within its fiscal year. Accordingly, at year end, usage since the last cycle billing dates is determined, priced in accordance with its rate schedule, and the resultant amount is accounted for as revenue and unbilled accounts receivable.

Federal Grants

The Commission was awarded a federal grant in the amount of $4,085,000 for a portion of the planned additions and modifications to the Bucklin Point Sewage Treatment Plant. The total construction cost is estimated at $5,500,000, of which $817,000 will be paid by the State and the remainder will be paid by the Commission. By June 30, 1985, $5,056,000 of construction and engineering costs were billed to the Commission.

Inventories

Inventories are priced at cost.

Utility Plant

Utility plant is stated at cost. Depreciation is provided by use of the straight-line method over the estimated useful lives of the related assets.

Organization Expense

Organization expense is amortized over a 60-year period ending June 30, 2014.

BLACKSTONE VALLEY DISTRICT FUND
(Exhibits E-4, 5, 6)

Comments (Cont'd.)

Employee Benefit - Pension Expense

Employees of the Blackstone Valley District Commission are members of the State retirement system which requires that both the Commission and the employees make contributions under the plan.

Pension contributions are based on actuarially computed percentages applied to salaries paid. The Commission's contributions amounted to $149,550 in 1985 and $117,003 in 1984.

Long-Term Debt

Bond Retirements during the year were $615,000. Bonded Debt on June 30, 1985 is $7,395,000. Following is a schedule of Debt Service Requirements to Maturity.

Fiscal Year	Principal	Interest	Requirements
1986	650,000	535,265	1,185,265
1987	685,000	502,223	1,187,223
1988	720,000	466,920	1,186,920
1989	760,000	425,757	1,185,757
1990	805,000	381,935	1,186,935
1991	855,000	319,073	1,174,073
1992	920,000	235,745	1,155,745
1993	990,000	138,080	1,128,080
1994	565,000	60,540	625,540
1995	215,000	27,277	242,277
1996	230,000	14,100	244,100
	$7,395,000	$3,106,915	$ 10,501,915

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-4

BLACKSTONE VALLEY DISTRICT FUND
BALANCE SHEETS

June 30, 1985 and 1984

ASSETS	1985		1984	
Current Assets:				
Cash with General Treasurer (Exhibit E-6)	$ 1,578,816	$	$ 797,617	$
Imprest Cash	700		700	
Investments at Cost, Plus Accrued Interest	1,844,162		2,683,498	
Due from Federal and State Governments	233,845		859,707	
Accounts Receivable	2,268,245		2,410,095	
Tax Sale Property	255		255	
Operating Supplies Inventory	32,542		17,542	
Total Current Assets		$ 5,958,565		$ 6,769,414
Utility Plant in Service:				
Plant, Machinery, and Equipment	$31,784,419		$31,648,951	
Less: Accumulated Depreciation	14,023,724		13,228,280	
	$17,760,695		$18,420,671	
Land, Easements, etc.	476,749		406,749	
Total Utility Plant in Service		18,237,444		18,827,420
Construction in Progress		6,633,552		4,850,279
Organization Expense	$ 581,386		$ 581,386	
Less: Amortization	299,947	281,439	290,258	291,128
Total Assets		$31,111,000		$30,738,241
LIABILITIES AND FUND EQUITY				
Current Liabilities:				
Revenue Bonds Payable (Due within one year)	$ 650,000		$ 615,000	
Accounts Payable	407,414		941,372	
Accrued Wages Payable	29,157		15,658	
Accrued Interest on Bonded Indebtedness	211,485		225,253	
Total Current Liabilities		$ 1,298,056		$ 1,797,283
Long-Term Liabilities:				
Revenue Bonds Payable - Guaranteed by State (Authorized $26,800,000 - Issued $22,900,000)		6,745,000		7,395,000
Total Liabilities		$ 8,043,056		$ 9,192,283
Fund Equity:				
Contributions from Federal and State Governments for Construction		$21,640,631		$19,661,822
Retained Earnings (Exhibit E-5)		1,427,313		1,884,136
Total Fund Equity		$23,067,944		$21,545,958
Total Liabilities and Fund Equity		$31,111,000		$30,738,241

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS Exhibit E-5

BLACKSTONE VALLEY DISTRICT FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

For the Fiscal Years Ended June 30, 1985 and 1984

	1985	1984
Operating Revenue:		
Sewer Use Charges	$4,284,790	$4,167,392
Operating Revenue Deductions before Depreciation and Amortization:		
Administrative Expenses	$ 334,080	$ 331,188
Maintenance Expenses	3,266,198	2,469,086
Total	$3,600,278	$2,800,274
Net Operating Income before Depreciation and Amortization	$ 684,512	$1,367,118
Depreciation of Sewers, Plants, and Equipment	$ 795,444	$ 843,858
Amortization of Organization Expenses	9,690	9,690
	$ 805,134	$ 853,548
Net Operating Income	$ (120,622)	$ 513,570
Non-Operating Income:		
Interest Earnings on Collections	$ 42,799	$ 18,510
Investment Earnings	177,983	277,164
Miscellaneous	3,718	2,643
	$ 224,500	$ 298,317
	$ 103,878	$ 811,887
Non-Operating Expenses:		
Interest on Bonds	552,727	583,593
Miscellaneous	7,974	
Net Income (Loss)	$ (456,823)	$ 228,294
Retained Earnings, July 1	1,884,136	1,655,842
Retained Earnings, June 30 (Exhibit E-4)	$1,427,313	$1,884,136

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-6

BLACKSTONE VALLEY DISTRICT FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1985 and 1984

	1985	1984*
Sources of Financial Resources:		
Operations:		
Collection of Sewer Assessments	$ 4,518,851	$ 3,918,826
Total Sources from Operations	$ 4,518,851	$ 3,918,826
Other Sources:		
Contributed Capital:		
Federal Grants - Sewage Treatment Facilities	2,235,277	1,424,189
State Aid - Sewage Treatment Facilities	447,055	284,838
Proceeds from Sale of Investments	23,696,427	18,283,601
Investment Earnings and Other Income	282,839	287,652
Total Sources of Financial Resources	$31,180,449	$24,199,106
Uses of Financial Resources:		
Operations:		
Personal Services and Employee Benefits	$ 1,580,684	$ 1,374,299
Supplies, Materials, and Services	2,202,377	1,372,432
Refund of Receipts	32,517	9,693
Total Uses for Operations	$ 3,815,578	$ 2,756,424
Other Uses:		
Utility Plant in Service and Construction in Progress	2,513,042	2,824,167
Purchase of Investments	22,889,135	17,484,961
Debt Service	1,181,495	1,184,635
Total Uses of Financial Resources	$30,399,250	$24,250,187
Increase (Decrease) in Cash	$ 781,199	$ (51,081)
Cash, July 1	798,317	849,398
Cash, June 30 (Exhibit E-22)	$ 1,579,516	$ 798,317

See Notes 3 and 7 to Combined Financial Statements.
*Restated.

INDUSTRIAL BUILDING MORTGAGE INSURANCE FUND

(Exhibits E-7, 8, 9)

Comments

Organization

The Rhode Island Industrial Building Authority is authorized to insure first mortgages and Industrial Revenue Bonds contracted by local development corporations and the Rhode Island Industrial Facilities Corporation up to a maximum of $80,000,000. On June 3, 1979, the Authority was also authorized to insure loans for rehabilitation of real estate subject to all previous limitations. At June 30, 1985, there was approximately $48,200,000 available to insure additional mortgages.

The fund balance at June 30, 1985 and 1984 represents revenues accumulated in excess of expenses and will be used to offset future losses of the Authority. In accordance with Title 42, Chapter 34, Section 3 of the legislative act creating the Authority, any losses realized in excess of the fund balance will be funded by the State of Rhode Island.

Status of Program

	June 30	
	1985	1984
Mortgage Insurance Authorization	$80,000,000	$80,000,000
Insured Mortgage Balances	$26,075,690	$25,626,535
Committed to Insure Additional Mortgages	5,729,000	10,472,000
Total	$31,804,690	$36,098,535
Available for Future Commitments	$48,195,310	$43,901,465

Basis of Accounting

The Rhode Island Industrial Building Authority (Authority) uses the accrual basis of accounting which is required for self-supporting governmental units.

Depreciation

Depreciation of office equipment is provided over the estimated useful lives of the assets on the straight-line basis.

INDUSTRIAL BUILDING MORTGAGE INSURANCE FUND

(Exhibits E-7, 8, 9)

Comments (Cont'd)

Losses on Mortgage Insurance Agreements

Losses on mortgage insurance agreements are recognized when the amount of loss is determinable and occurrence is probable.

Cash

Cash includes an Imprest Cash Fund of $30,000 in Fiscal year 1985 and $29,661 in Fiscal year 1984.

Mortgage Note Receivable

During April, 1982, the Authority granted a first mortgage to SSP Realty Associates in the amount of $729,000 to purchase an insured project that had defaulted. The original mortgage amount included a second mortgage of $306,800; the balance of a defaulted first mortgage paid by the Authority to Rhode Island Hospital Trust National Bank in the amount of $317,500; $44,700 recovery of expenses paid by the Authority in connection with the foreclosure, and $60,000 of new funds used by SSP Realty Associates for repairs to the building.

The mortgage provides for amortization of $679,000 over fifteen years and $50,000 over five years, both at 8¾ percent per annum. The combined payment of principal and interest is $10,147 monthly. The balance of the mortgages at June 30, 1985 is $627,789.

Contingencies

In June, 1983 Rhode Island Lithograph was granted protection under Chapter XI of the Federal Bankruptcy Act. Early in 1985 a disclosure statement was presented and approved, as well as a plan of reorganization being approved and confirmed by the Bankruptcy Court. The balance of the insured mortgage at June 30, 1985 was approximately $304,000. Principal and interest payments have been made through April, 1985. In addition, the company remains delinquent in the payment of real estate and personal property taxes in the approximate amount of $92,000 at June 30, 1985. The amount of any potential loss is undeterminable at this time.

On March 6, 1985, Stonnington Seafood Products, which has a first mortgage as well as an insured machinery and equipment mortgage with the Rhode Island Industrial Building Authority, filed for protection under the State of Rhode Island receivership laws. The mortgage receivable by the Rhode Island Industrial Building Authority is paid through March, 1985 and has a balance of approximately $628,000. The balance of the machinery and equipment mortgage approximates $532,000 and is paid through May, 1985. The Rhode Island Industrial Building Authority is holding certain funds which have been advanced by the Receiver, in escrow to pay ground rent, property taxes, water and sewer, and mortgage payments on behalf of Stonnington Seafood Products. The balance of the amount held as escrow amounted to $19,916 at June 30, 1985. During August, 1985 the operations of Stonnington Seafood Products were taken over by Stonnington Associates and Point Judith Packaging Company. The balance of the insured mortgage with Fleet National Bank, as well as the first mortgage with the Rhode Island Industrial Building Authority, were assumed and personally guaranteed by principals of the new company. The balance of the first mortgage at the time of takeover was $612,700. The new amortization schedules provide for monthly payments of approximately $7,700 over the remaining

INDUSTRIAL BUILDING MORTGAGE INSURANCE FUND

(Exhibits E-7, 8, 9)

Comments (Cont'd)

Contingencies (cont'd)

term of the original mortgage. Rhode Island Industrial Building Authority paid $1,816 during the period for legal fees in connection with this and another project. The $1,816 is reflected in loss on Mortgage Insurance Agreements in the accompanying financial statements.

The Rhode Island Industrial Building Authority also has made principal and interest payments totaling approximately $39,100 during the period in connection with Rubber Covered Products Co., Inc., another insured project. The mortgage is current through June and the Board of Directors of Rhode Island Industrial Building Authority also authorized the July payments to be made to the bank. The amount of that payment was approximately $6,700. The aggregate balance of the two insured mortgages at June 30, 1985 approximated $474,500. According to an agreement made between the principal stockholders of Rubber Covered Products Co., Inc. and the Rhode Island Industrial Building Authority, each time a payment is made to the bank, a demand note in an amount equal to the payment and bearing interest at the rate of 10% per annum, in advance is drawn between Rhode Island Industrial Building Authority and the principal stockholders, personally. Interest is being received currently on these notes. The ultimate final loss, if any, is undeterminable at this time.

Another project, Anson, Inc. remains current through March, 1985 with the scheduled quarterly payments on their insured mortgages. The company, however, is delinquent approximately $106,000 on personal property and real estate taxes due the municipality at June 30, 1985. The combined balances of the insured real estate and machinery and equipment mortgages approximates $535,000 at June 12, 1985. Whether the taxes will be paid by the company, or what further action will be taken by the Authority or others, is undeterminable at this time.

Litigation

The Authority is one of several defendants in a law suit brought by a potential buyer of a previous defunct project. The suit requests return of a $25,000 deposit the Authority received in connection with a contemplated sale. The suit also requests interest at the rate of twelve percent per annum from January, 1982.

Since the outcome of the suit is undeterminable at this time, no provision in the financial statements has been made.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-7

INDUSTRIAL BUILDING MORTGAGE INSURANCE FUND
BALANCE SHEETS

June 30, 1985 and 1984

ASSETS	1985	1984
Cash (Exhibit E-9)	$ 87,338*	$ 256,953*
Investments at Cost, which approximates Market Value	2,159,562	1,700,000
Receivables:		
Demand Notes	39,137	
Accrued Interest	24,300	35,381
Mortgage Notes	627,789	666,311
Office Equipment, at cost (net of accumulated depreciation of $5,892 in 1985 and $5,132 in 1984)	122	882
Prepaid Insurance	1,564	
Total Assets	$2,939,812	$2,659,527
LIABILITIES AND RETAINED EARNINGS		
Escrow Account - SSP Realty Associates	$ 19,916	$
Vouchers and Accounts Payable	2,856	2,929
Accrued Payroll and Employee Benefits	1,197	933
Total Liabilities	$ 23,969	$ 3,862
Retained Earnings (Exhibit E-8)	2,915,843	2,655,665
Total Liabilities and Retained Earnings	$2,939,812	$2,659,527

*Includes Imprest Cash Funds.

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS — Exhibit E-8

INDUSTRIAL BUILDING MORTGAGE INSURANCE FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

For the Fiscal Years Ended June 30, 1985 and 1984

	1985	1984
Operating Revenues:		
Mortgage Insurance Premiums	$ 133,207	$ 138,530
Interest:		
Investments	190,249	163,352
Mortgage	52,026	55,115
Recovery on Defaulted Mortgage		647,686
Total Operating Revenue	$ 375,482	$1,004,683
Operating Expenses:		
Loss on Mortgage Insurance Agreements	$ 1,816	$ 953,965
Supplies, Materials, Services, and Depreciation	113,488	91,242
Total Operating Expenses	$ 115,304	$1,045,207
Net Income (Loss)	$ 260,178	$ (40,524)
Retained Earnings, July 1	2,655,665	2,696,189
Retained Earnings, June 30 (Exhibit E-7)	$2,915,843	$2,655,665

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-9

INDUSTRIAL BUILDING MORTGAGE INSURANCE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1985 and 1984

	1985	1984
Sources of Financial Resources		
Operations:		
Collection of Mortgage Insurance Premiums	$ 133,443	$ 140,179
Recoveries on Guaranteed Loans and Expenditures	117,049	751,485
Total Sources from Operations	$ 250,492	$ 891,664
Other Sources:		
Proceeds from Sale of Investments	10,446,834	8,138,346
Investment Earnings	197,444	149,070
Miscellaneous Income	2,398	2,818
Total Sources of Financial Resources	$10,897,168	$ 9,181,898
Uses of Financial Resources		
Operations:		
Supplies, Materials and Services	$ 115,579	$ 123,097
Payments of Guaranteed Loan Expenses	44,807	941,624
Total Uses for Operations	$ 160,386	$ 1,064,721
Other Uses:		
Purchase of Investments	10,906,397	8,134,434
Total Uses of Financial Resources	$11,066,783	$ 9,199,155
Decrease in Cash	$ (169,615)	$ (17,257)
Cash, July 1	256,953	274,210
Cash, June 30 (Exhibit E-7)	$ 87,338*	$ 256,953*

*Includes Imprest Cash Funds.

See Notes 3 and 7 to Combined Financial Statements.

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND

(Exhibits E-10, 11, 12)

Comments

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Rhode Island Recreational Building Authority (RIRBA) was created in 1965 under Section 42-38-1 of the General Laws. RIRBA guarantees mortgage loans and industrial revenue bonds granted to investors in recreational projects by financial institutions and the Rhode Island Industrial Facilities Corporation. By insuring the payment of these balances, the Authority encourages the granting of the mortgage loans to ventures which would otherwise have difficulty in securing conventional financing.

Initially, the Authority was authorized to guarantee mortgage loans not to exceed 75% of the project cost with a limit of $1,000,000 for each project and an aggregate guarantee limit set at $5,000,000. The authorized mortgage guarantee ceilings were increased by referendum on November 6, 1973 in a special election . Currently, the limits are $5,000,000 per project with an aggregate guarantee limit of $20,000,000. The amount of mortgage balances guaranteed by the Authority at June 30, 1985 and 1984 is approximately $3,950,000 and $2,175,000, respectively.

Basis of Accounting

The Authority uses the accrual basis of accounting as required for self-supporting governmental units.

NOTE RECEIVABLE

The Authority is the holder of a non-interest bearing note in the amount of $21,253 payable September 24, 1996. The corporate maker of the note is an insured project which assumed, under the conditions of the guarantee, indebtedness of a previously insured project. Repayment of the note has been personally guaranteed by an officer of the corporation.

BONDS PAYABLE

On September 22, 1981, the State of Rhode Island on behalf of the Rhode Island Recreational Building Authority issued bonds designated "General Obligation Bond - The Recreational Building Authority Loan" in the amount of $1,000,000. The bonds are guaranteed by a pledge of the faith and credit of the State of Rhode Island and Providence Plantations and are accounted for in the records of the Authority. Annual principal payments of $200,000 are due on September 1. Interest payments at the rate of 11% per year are required to be paid semi-annually on March 1 and September 1. The bonds will mature on September 1, 1986.

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND

(Exhibits E-10, 11, 12)

Comments (Cont'd)

RECEIVABLE FROM DEPARTMENT OF TRANSPORTATION

The Mid-State Recreation property, obtained as a result of a foreclosure, is leased to the Rhode Island Department of Transportation (Lessee). The intent of the lease agreement is to allow RIRBA to transfer title to the lessee and to recover the costs associated with the default by and foreclosure on this project.

The terms of the lease require total payments of $558,000 in five annual installments of $111,600, from August 31,1983 through August 31, 1987.

ACCRUED REAL ESTATE TAXES

On October 18, 1983, a judgement was rendered in favor of the Town of East Greenwich and against the Authority for real estate taxes incurred on the Mid-State Recreation property. The Authority has been ordered to pay $13,976 in prior years' taxes. The accompanying financial statements at June 30, 1985 and 1984 include the potential liability for property taxes. The Authority, however, has appealed this judgement.

FORECLOSURE AND SALE OF NARRAGANSETT TENNIS CLUB PROPERTY

The foreclosure on the Narragansett Tennis Club, an insured project, was accomplished and the Authority acquired title to the land and building on August 10, 1983 at a total cost of $565,000. The property was subsequently sold to the Narragansett Electric Company for $570,001 on September 12, 1983 and resulted in a gain of $5,001.

CONTINGENCIES

The Authority is in dispute with Rhode Island Hospital Trust Bank regarding interest on a mortgage foreclosure for the Narragansett Tennis Club. The amount of the settlement, if any, is not presently determinable.

SALE OF ROGER WILLIAMS AVENUE PROPERTY

On June 4, 1984, a $5,000 sales deposit was received on a piece of real estate located on Roger Williams Avenue in East Providence, Rhode Island. The sale was finalized on October 3, 1984. The sales proceeds of $70,004 have been classified as recoveries of previous default payments for the year ended June 30, 1985.

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND
(Exhibits E-10, 11, 12)

Comments (Cont'd.)

ADMINISTRATIVE EXPENSES

Certain administrative expenses including salaries incurred by the Authority are paid by the Rhode Island Industrial Building Authority. No allocation of such expenses to the Authority has been made.

Status of Program

	June 30	
	1985	1984
Mortgage Insurance Authorization	$19,600,000	$19,400,000
Insured Mortgage Balances	1,931,375	2,167,037
Available for Further Commitments	$17,668,625	$17,232,963

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-10

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND
BALANCE SHEETS

June 30, 1985 and 1984

ASSETS	1985	1984
Cash with General Treasurer (Exhibit E-12)	$ 25,204	$ 162,782
Investments at Cost which Approximate Market	59,207	
Note Receivable	21,253	21,253
Receivable from Department of Transportation	334,800	446,400
Mortgage Insurance Premiums Receivable	443	
Accrued Interest Receivable	585	
Total Assets	$ 441,492	$ 630,435
LIABILITIES AND RETAINED EARNINGS		
Liabilities:		
Accounts Payable	$	$ 500
Accrued Interest Payable	11,000	16,500
Accrued Real Estate Taxes Payable	13,976	13,976
Revenue Bonds Payable	400,000	600,000
Deferred Mortgage Insurance Premium		119
Deposit		5,000
Total Liabilities	$ 424,976	$ 636,095
Retained Earnings (Deficit) (Exhibit E-11)	$ 16,516	$ (5,660)
Total Liabilities and Retained Earnings	$ 441,492	$ 630,435

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS — Exhibit E-11

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

For the Fiscal Years Ended June 30, 1985 and 1984

	1985		1984	
Operating Revenue:				
Mortgage Insurance Premiums	$ 10,508		$ 11,350	
Recoveries of Default Payments	70,004		381,730	
		$ 80,512		$ 393,080
Operating Revenue Deductions:				
Supplies, Materials and Services	$ 8,403		$ 8,402	
Default Property Expenditures	4,365		2,400	
		12,768		10,802
Income from Operations		$ 67,744		$ 382,278
Non-Operating Revenue:				
Income from Investments		3,932		
		$ 71,676		$ 382,278
Non-Operating Revenue Deductions:				
Interest on Bonds		49,500		64,167
Net Income		$ 22,176		$ 318,111
Deficit July 1		(5,660)		(323,771)
Retained Earnings (Deficit) June 30 (Exhibit E-10)		$ 16,516		$ (5,660)

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-12

RECREATIONAL BUILDING MORTGAGE INSURANCE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1985 and 1984

	1985	1984
Sources of Financial Resources		
Operations:		
Collection of Mortgage Insurance Premiums	$ 9,946	$ 12,169
Rental and Recoveries of Default Property	172,239	1,070,850
Total Sources from Operations	$ 182,185	$1,083,019
Other Sources:		
Proceeds from Sale of Investments	425,000	
Investment Income	3,347	
Total Sources of Financial Resources	$ 610,532	$1,083,019
Uses of Financial Resources		
Operations:		
Supplies, Materials and Services	$ 8,892	$ 15,012
Default Property Expenditures	11	237
Recovery Refund		5,000
Total Uses for Operations	$ 8,903	$ 20,249
Other Uses:		
Purchase of Investments	484,207	
Acquisition of Foreclosed Property		540,000
Payment of Bond Interest	55,000	77,000
Payment of Bond Principal	200,000	200,000
Repayment of Loans from General Fund		700,000
Total Uses of Financial Resources	$ 748,110	$1,537,249
Decrease in Cash	$ (137,578)	$ (454,230)
Cash, July 1	162,782	617,012
Cash, June 30 (Exhibit E-10)	$ 25,204	$ 162,782

See Notes 3 and 7 to Combined Financial Statements.

WATER DEVELOPMENT FUND
(Exhibits E-13, 14, 15)

Comments

The financial statements present the status of the Statutory Maximum as provided in Chapter 32 of the Public Laws of 1975 and of the Statutory Excess which is being used by the Rhode Island Water Resources Board in accordance with the provisions of Title 46-15 and 46-15.1 of the General Laws of the State of Rhode Island.

The following loans for improvements of Water Facilities under Title 46-15-6 General Laws of Rhode Island, as amended, are outstanding as of June 30, 1985.

Maker	Date of Loan	Amount	Annual Payments Number	Annual Payments Amount	Ann. Int. Rate	Current Balance
Kent County Water Authority	9/81	100,000	5	20,000	4%	40,000
Kent County Water Authority	7/80	200,000	5	40,000	4%	40,000
Kent County Water Authority	10/75	250,000	10	25,000	4%	25,000
City of Newport	6/79	225,000	10	22,500	4%	90,000
Town of Westerly	8/82	100,000	4	25,000	8%	50,000
Town of Johnston	1/84	150,000	4	37,500	8%	112,500
Town of Johnston	7/84	130,700	4	32,675	8%	130,700
						$488,200

Investment Income is credited directly to the General Fund for the payment of debt. Interest on loans receivable is retained as a part of the fund under Title 46-15-6 of the General Laws.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-13

WATER DEVELOPMENT FUND
BALANCE SHEETS

June 30, 1985 and 1984

ASSETS	1985 Statutory Maximum	1985 Statutory Excess	1984* Statutory Maximum	1984* Statutory Excess
Cash with General Treasurer (Exhibit E-15)	$	$ 41,152	$	$ 47,412
Loans Receivable	488,200		603,549	
Investments (At Cost)	439,598	1,160,402	216,817	1,033,183
Interest Receivable on Loans	19,868		17,159	
Accounts Receivable	52,334		162,475	
Total Assets	$1,000,000	$1,201,554	$1,000,000	$1,080,595
LIABILITIES AND RETAINED EARNINGS				
Liabilities:				
Accounts and Vouchers Payable	$	$ 32,115	$	$ 6,268
Deferred Revenue		40,000		
Total Liabilities	$	$ 72,115	$	$ 6,268
Retained Earnings (Exhibit E-14)	$1,000,000	$1,129,439	$1,000,000	$1,074,327
Total Liabilities and Retained Earnings	$1,000,000	$1,201,554	$1,000,000	$1,080,595

See Notes 3 and 7 to Combined Financial Statements.

*Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS Exhibit E-14

WATER DEVELOPMENT FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

For the Fiscal Years Ended June 30, 1985 and 1984

	1985		1984*	
	Statutory Maximum	Statutory Excess	Statutory Maximum	Statutory Excess
Operating Revenues:				
Lease of Reservoir Sites	$ 95,366	$	$ 88,796	$
Sale of Surplus Property	104,799		69,028	
Registration Fees or Fines and Miscellaneous Income	494		431	
	$ 200,659	$	$ 158,255	$
Other Revenues:				
Interest on Loans	$ 35,851	$	$ 29,859	$
Transfer of Statutory Excess	(236,510)	236,510	(188,114)	188,114
Total Revenue	$	$ 236,510	$	$ 188,114
Less: Operating Deductions				
Land and Land Taking Expenses		92,350		
Supplies and Services				997
Contractual Services		89,048		424,918
Net Income (Loss)	$	$ 55,112	$	$ (237,801)
Retained Earnings, July 1	1,000,000	1,074,327	1,000,000	1,312,128
Retained Earnings, June 30 (Exhibit E-13)	$1,000,000	$1,129,439	$1,000,000	$1,074,327

See Notes 3 and 7 to Combined Financial Statements.

*Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-15

WATER DEVELOPMENT FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1985 and 1984

	1985		1984	
	Statutory Maximum	Statutory Excess	Statutory Maximum	Statutory Excess
Operations:				
Cash Received From:				
Lease and Sale of Property, Registration Fees, and Easements	$ 350,796	$	$ 126,052	$
Transfer of Statutory Excess		383,941		156,548
Cash Expended For:				
Contractual Services		(155,551)		491,976
Cash Provided and Used by Operations	$ 350,796	$ 228,390	$ 126,052	$(335,428)
Other Sources:				
Proceeds from Sale of Investments	$ 8,192,919	$	$ 8,310,143	$ 208,549
Collection on Loans	246,050		208,550	
Investment Earnings	127,419		122,392	
Loan Earnings	33,142		30,484	
Miscellaneous Receipts	3		11	
Total Other Sources	$ 8,599,533	$	$ 8,671,580	$ 208,549
Total Operations and Other Sources of Cash	$ 8,950,329	$ 228,390	$ 8,797,632	$(126,879)
Other Uses:				
Loans for Community Water Facilities	$ 130,700	$	$ 150,000	$
Purchase of Investments	8,308,269	234,650	8,368,692	
Transfer of Statutory Excess	383,941		156,548	
Transfer to General Fund - Investment Earnings	127,419		122,392	
Total Other Uses	$ 8,950,329	$ 234,650	$ 8,797,632	$
Decrease in Cash	$	$ (6,260)	$	$(126,879)
Cash, July 1		47,412		174,291
Cash, June 30 (Exhibit E-13)	$	$ 41,152	$	$ 47,412

See Notes 3 and 7 to Combined Financial Statements.

STATE LOTTERY FUND

(Exhibits E-16, 17, 18)

Comments

Summary of Significant Accounting Policies

(a) General

The Rhode Island Lottery (The Lottery) conducts its operations as an enterprise fund within the State of Rhode Island. The accompanying financial statements are prepared on the accrual basis of accounting under generally accepted accounting principles.

(b) Revenue and Expenses

Revenue from sale of lottery tickets, commissions to agents and banks, prizes, and agent bonuses are recognized as follows:

(i) Games with specific drawing dates - during the period in which the related drawings are held.

(ii) Games without specific drawing dates - during the period in which the lottery ticket agent reports the sale.

Operating expenses are recognized in the period during which the expenses are incurred.

(c) Subscription Sales

The Lottery sells subscriptions which entitle the subscriber to participate in 6, 20, or 52 weekly lottery drawings. The revenue from subscription sales is credited to income proratably over the period of the respective drawings. The portion of revenue pertaining to drawings to be held subsequent to June 30 is reported as deferred revenue in the balance sheet.

(d) Investments for Jackpot Awards

Investments for Jackpot Awards are stated at cost of annuities or United States government securities purchased in the name of The Lottery and accrued interest thereon, less annual installments paid to the award winners. The stated amount of these investments is also reflected as a lottery liability under the caption "Obligation for Unpaid Prize Awards."

(e) Obligation for Prizes Payable in Installments

The Lottery purchases annuity contracts or United States government securities to provide for the payment of its obligation for prize awards payable in annual installments and accounts for the cost of such purchases as prize award expense in the year of the award.

Comments (cont'd.)

Obligation for Prizes Payable in Installments (cont'd.)

Annuity contracts purchased prior to November 15, 1983, are in the name of the award winner and provide for direct payment of annual annuity payments by the insurer to the award winner. Those purchased November 15, 1983, and subsequently, are in the name of The Lottery. The contracts provide for direct payment of annual annuity payments by the insurer to The Lottery. Accordingly, The Lottery has a direct obligation to make future installment payments to the award winner. In July, 1984, The Lottery began purchasing United States government securities in the name of The Lottery instead of annuities to provide for the payment of its obligation for Jackpot installment prizes.

The investment for Jackpot awards and obligations for unpaid prize awards are stated at cost plus accumulated interest less payments made to date. Interest earned on investments for Jackpot awards in the name of The Lottery is accounted for as part of The Lottery's obligation for unpaid prize awards, rather than as income of The Lottery.

(f) Obligation for Unpaid Prizes and Forfeited Prizes

The Lottery accrues for the maximum prizes payable on ticket sales. Any prize awards remaining in the obligation one year after the drawing date other than those payable in annual installments, are restored to revenue.

(g) Property, Plant and Equipment

Property, plant and equipment are stated at cost. The Lottery provides for depreciation on its property, plant and equipment using the straight-line method based on the estimated useful lives of the assets.

(h) Deferred Charges

Promotion expenses relating to new Lottery games are deferred and amortized to expense as follows:

(i) Games with a specific number of tickets, such as the Instant Games - in proportion to tickets sold.

(ii) Games with expected limited duration, such as Grand Lot - over three months.

(iii) Games with expected long-term duration, such as the Number Game - over one year.

(i) Prior Year Reclassifications

Certain reclassifications of the June 30, 1984 financial statements have been effected to conform to the June 30, 1985, presentation.

STATE LOTTERY FUND

(Exhibits E-16, 17, 18)

Comments (cont'd.)

Operations

State Law (Chapter 20, Section 1, Title 42-61 of Public Laws, 1974) provides that the allocation of prize awards shall be equal, as nearly as practicable, to 45% of gross ticket sales. For the years ended June 30, 1985 and 1984, the percentage of prizes awarded to gross ticket sales was 50.4% and 51.1%, respectively.

The State Law also provides that earnings remaining after allocation for prize awards and payment of expenses shall be paid to the State's General Fund, the net amount of which shall not be less than 30% of gross revenue plus any other income earned by The Lottery. It has been The Lottery's policy to turn over all remaining net earnings to the State within the subsequent fiscal period. However, during the years 1980 to 1983, earnings of $1,458,275 otherwise available for payment to the General Fund were withheld to finance construction of a new office headquarters. It is the Commission's intent to repay this amount to the General Fund in amounts equal to the amount of depreciation provided in each accounting period during the life of the building although it has no obligation to do so.

The Lottery transferred $17,300,000 to the General Fund on June 28, 1985. The $1,355,125 balance of the June 30, 1985 obligation was paid by August 31, 1985.

Property, Plant and Equipment

A summary of property, plant and equipment follows:

	Cost at June 30	
	1985	1984
Building	$1,494,700	$1,494,700
Building improvements	8,377	7,002
Lottery drawing equipment	24,504	22,039
Ticket production equipment and computers	102,995	97,077
Office equipment	33,402	33,402
Furniture and fixtures	40,500	40,141
Trucks	9,500	9,500
Autos	114,563	114,563
	$1,828,541	$1,818,424

The Lottery's headquarters is located on State of Rhode Island owned land in Cranston, Rhode Island. The State has assigned custody, control and supervision of the land to the Rhode Island Lottery Commission at no cost. Since title to such land remains vested in the State of Rhode Island, the accompanying balance sheet does not reflect any land owned by the Lottery.

STATE LOTTERY FUND

(Exhibits E-16, 17, 18)

Comments (cont'd.)

Obligation for Unpaid Prize Awards

The obligation at June 30, 1985 and 1984 is summarized as follows:

	1985	1984
Jackpot Annuity Payable in Annual Installments	$3,964,124	$1,432,277
Obligation for Other Unpaid Prizes	1,242,219	1,143,415
	$5,206,343	$2,575,692

The portion of Jackpot Annuity Payable in Annual Installments includes $684,341 payable during fiscal 1986.

Retirement Plan

The Lottery paid $111,339 and $91,567 to the State of Rhode Island contributory retirement plan for the years ended June 30, 1985 and 1984, respectively. Certain disclosures required under the Statement of Financial Accounting Standards No. 36 are not presented as the State's retirement plan does not provide such information for individual participating entities. Mandatory employee contributions are 6.0% of salaries paid while The Lottery was required to pay an actuarially computed percentage of 14.2% for fiscal 1985 and 12.5% for fiscal 1984.

Commitments

The Lottery has contracted with an outside corporation to provide computer hardware and software equipment and administer several of The Lottery's numbers games. The contract, which expires in 1987, provides for commission payments on a declining scale of between 8.65% to 6% of sales of the various games. Total commissions paid relating to this agreement during the years ending June 30, 1985, and 1984 were $2,680,576 and $2,550,734, respectively.

The Lottery has an option to purchase the numbers games' computer hardware and software as part of its contract.

The Lottery currently leases a portion of their building to the computer contractor to house computer hardware necessary for the on-line Numbers game. According to the lease agreement the term of the lease will continue until 10 days after the termination of the contract for the operation of the Rhode Island Lottery Daily Numbers Game. Rent for the premises is payable at the rate of $24,000 per annum with the lessee responsible for the payment of electrical charges.

STATE LOTTERY FUND

(Exhibits E-16, 17, 18)

Comments (cont'd.)

Federal Income Taxes Withheld

The Internal Revenue Service requires any State or State agency to withhold income taxes of 20% on lottery winnings exceeding $5,000. As of June 30, 1985, The Lottery has remitted all withholdings to the Internal Revenue Service.

Litigation

The Lottery is party to lawsuits which are being contested. In legal counsel's and management's opinion, the ultimate liability, if any, with respect to these actions will not have a material adverse effect on The Lottery's operations.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-16

STATE LOTTERY FUND
BALANCE SHEETS

June 30, 1985 and 1984

	1985	1984
ASSETS		
*Cash (Exhibit E-18)	$ 198,628	$ 158,678
Investments - At Cost	1,590,362	900,000
Investment for Jackpot Annuities	3,964,124	1,432,277
Accounts Receivable	1,106,586	1,041,269
Inventory	206,312	360,506
Prepaid Expenses	92,877	72,478
	$7,158,889	$3,965,208
Fixed Assets	1,828,541	$1,818,424
Less accumulated depreciation	419,054	296,036
Net Fixed Assets	$1,409,487	$1,522,388
Total Assets	$8,568,376	$5,487,596
LIABILITIES AND RETAINED EARNINGS		
Accounts Payable	$ 316,591	$ 276,777
Deferred Revenue from Advance Sales	377,441	321,240
Obligation for Unpaid Prize Awards	5,206,343	2,575,692
Accrued Expenses	35,212	29,580
Earnings Due State General Fund	1,355,125	931,907
Retained Earnings (Exhibit E-17)	1,277,664	1,352,400
Total Liabilities and Retained Earnings	$8,568,376	$5,487,596

*Includes Imprest Cash Funds.

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS Exhibit E-17

STATE LOTTERY FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

For the Fiscal Years Ended June 30, 1985 and 1984

	1985	1984
Operating Revenues:		
Gross Ticket Sales	$52,268,100	$52,878,678
Less: Commissions to Agents and Banks	6,452,727	6,430,950
Revenue from Sale of Tickets	$45,815,373	$46,447,728
Operating Revenue Deductions:		
Prize Awards	$25,867,638	$26,695,576
Advertising and Promotion	370,658	431,471
Operating Expenses	1,974,733	2,046,048
Total Operating Revenue Deductions	$28,213,029	$29,173,095
Income from Operations	$17,602,344	$17,274,633
Other Income:		
Pull-Tab Ticket Sales and Other	$ 151,339	$ 166,337
Interest on Investments	802,706	855,061
Rental Income	24,000	30,000
Total Other Income	$ 978,045	$ 1,051,398
Net Income	$18,580,389	$18,326,031
Retained Earnings, July 1	1,352,400	1,458,276
Total Available	$19,932,789	$19,784,307
Deduct:		
Retained Earnings Transferred to General Fund	$17,300,000	$17,500,000
Retained Earnings to be Transferred to General Fund	1,355,125	931,907
Total Deductions	$18,655,125	$18,431,907
Retained Earnings, June 30 (Exhibit E-16)	$ 1,277,664	$ 1,352,400

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS — Exhibit E-18

STATE LOTTERY FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1985 and 1984

	1985	1984**
Operations:		
Cash Received From:		
Collections of Amounts Due from Agents and Banks for the Sale of Lottery Tickets	$45,069,227	$45,625,448
Subscription Sales	739,600	546,448
Total	$45,808,827	$46,171,896
Cash Expended For:		
Prizes Paid	$23,236,987	$24,592,026
Advertising, Promotion and Operating Expenses	2,345,391	2,477,519
Amortization and Depreciation not Requiring Outlay of Cash	(123,018)	(124,786)
Changes in Accounts Payable, Accrued Liabilities, and Other - Net		318,625
Total	$25,459,360	$27,263,384
Cash Provided by Operations	$20,349,467	$18,908,512
Other Sources:		
Changes in Accounts Payable, Accrued Liabilities, and Other - Net	$ 189,242	$
Proceeds from Sale of Investments	43,489,949	42,850,000
Investment Income Received	812,389	843,463
Pull-Tab Ticket Sales and Other Income	153,086	196,338
Total Other Sources	$44,644,666	$43,889,801
Other Uses:		
Purchase of Investments	$46,712,158	$44,882,277
Purchase of Property, Plant and Equipment	10,117	14,879
Transfers to General Fund	18,231,908	18,021,239
Total Other Uses	$64,954,183	$62,918,395
Increase (Decrease) in Cash	$ 39,950	$ (120,082)
Cash, July 1	158,678	278,760
*Cash, June 30 (Exhibit E-16)	$ 198,628	$ 158,678

See Notes 3 and 7 to Combined Financial Statements.
Parentheses denote red figure.

*Includes Imprest Cash Funds.
**Restated.

RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY FUND

(Exhibits E-19, 20, 21)

Comments

Organization

Rhode Island Higher Education Assistance Authority (Authority) is a public instrumentality established July 1, 1977 by an Act of the Rhode Island General Assembly. The Authority was created for the purpose of guaranteeing loans to students in eligible institutions and administering other programs of post-secondary student financial assistance assigned by law to the Authority.

The Authority is exempt from Federal and State income taxes.

Summary of Significant Accounting Policies

Basis of Accounting and Presentation

The Authority is comprised of two separate divisions. The accounts for both divisions are maintained in accordance with the principles of fund accounting.

Nature of Funds

Loan Division

Operating Fund - This fund accounts for all transactions relating to the Loan Division's operations as guarantor for loans to students in post-secondary institutions.

Scholarship and Grant Division

Operating Fund - This fund accounts for all transactions relating to administration of financial assistance programs to post-secondary students.

Scholarship and Grant Funds - These funds account for all transactions relating to State and Federal Grants and Scholarships. Funds received from the Federal Government for scholarship purposes are required to be matched by State funds.

Contract Programs Fund - This fund accounts for all transactions relating to contract agreements entered into by the Authority with various professional schools for the purpose of reserving up to a specified number of spaces for Rhode Island students. The contract agreements provide for a specified fee per student to be paid by the

Comments (cont'd.)

Significant Accounting Policies (cont'd.)

- Nature of Funds (cont'd.)

Authority. In turn, the students sign contracts specifying repayment obligations. Payments made by students under the terms of their repayment agreements are forwarded directly to the State of Rhode Island, from which state appropriations were made to fund such contracts. Therefore, the Authority does not carry loan receivables or the related payables to the State for these contract fees on its statements of financial position.

Employment and Student Services Fund - This fund accounts for all transactions regarding work study programs whereby the Authority acts as a liaison between participating students and organizations placing students in over 300 non-profit or governmental agencies. Funds received from participating organizations are restricted for use for work study expenses only.

Marketable Securities

Marketable securities consist of long-term U.S. Treasury Notes and Government National Mortgage Association Notes and are carried at cost, less amortized discounts and premiums. The securities have a market value of approximately $5,168,048 and $4,785,000 at June 30, 1985 and 1984, respectively. It is presently management's intention to hold such securities until maturity.

Revenue from Grants and Appropriations

Revenue from grants and appropriations is recognized to the extent expenditures under such grants have been made and amounts have been received.

Equipment

Equipment is stated at cost. The Authority provides for depreciation using the straight-line method, generally over a five-year period.

Reclassification

Certain amounts from 1984 have been reclassified to conform with 1985 presentation.

Reinsurance Claims

The Loan Division primarily acts as guarantor for educational loans made to students by lending institutions which have agreed to participate in the Loan Division's program.

RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY FUND

(Exhibits E-19, 20, 21)

Comments (cont'd.)

Reinsurance Claims (cont'd.)

The Loan Division has a reinsurance agreement with the Federal Government whereby the Federal Government reimburses the Loan Division for 100% of amounts expended in discharge of its guarantor obligations. The agreement contains certain annual limitations, commonly referred to as the "reinsurance trigger," which could reduce the reinsurance amount to as low as 80% for the remainder of any Federal fiscal year. The reinsurance "trigger" clause states that whenever default claims in any Federal fiscal year exceed 5% and 9%, respectively, of the insured loans that were in repayment at the end of the previous fiscal year, the amount of reinsurance will drop to 90% and 80%, respectively, of the default claims for the balance of the Federal fiscal year.

Loans

The loans of $1,349,468 ($1,118,522 in 1984) originated from Contract Agreements entered into by the Authority for which State funds were not appropriated. The loans will be converted to a repayment basis nine months after the completion of studies and bear interest at the rate of 7½%, which does not accrue until the repayment period commences. Certain borrowers must maintain adequate life insurance coverage, which serves as reinsurance for their indebtedness. Certain of these loans are guaranteed under Health Education Assistance Loans (HEAL).

In accordance with the provisions of the loan agreements, forgiveness of a portion of the loan balances will be made providing that the students work in (or for) the State for a specified period of time. Loan forgiveness, if any, will be charged as an expense in the period in which such provisions are satisfied by the borrowers.

Contingencies

In 1979, the United States Department of Education (DOE) instituted regulations which require the reimbursement of guarantee fees to borrowers who withdrew from school prematurely or who defaulted or who prepaid for the unexpired period, grace period or life of the loan.

The Authority and its legal counsel believe the Authority may be responsible for the reimbursement of fees from September 17, 1979 to March 1, 1980; the Authority and its legal counsel believe rebates relating to the period not covered by the regulation (July 1, 1976 - September 16, 1979) do not constitute a valid claim by the Federal Government. Additionally, the management of the Authority and its legal counsel believe that final determination and resolution of this matter will not have a material effect on the Loan Division's financial statements.

Under the reinsurance agreement with the Federal Government, the Authority's accounting records are subject to review and audit by the Federal Government. Such audits could lead to requests for reimbursement if terms of the various programs and agreements are not met. It is management's opinion that no material adjustments would result from such audits.

RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY

(Exhibits E-19, 20, 21)

Comments (cont'd.)

Lease Commitment

Under an operating lease which expires on June 30, 1986, the Authority leases its office space comprising the second, third and fourth floors of the PAR Building and parking facilities for an annual rent of approximately $78,000. Terms of the lease include heat, lighting, air-conditioning, and insurance. Lease payments are allocated between the Loan and Scholarship and Grant Division based on occupancy.

Advances from Federal Government

Under sections 422(A) and 422(C) of the Higher Education Act, Federal SEED advances were made to the Loan Division by the Federal Government. The following conditions apply to the use and retention of these advances:

422(A) Funds advanced in 1966 which amount to $99,432 may be used only to pay claims for defaulted loans. Earnings from 422(A) funds may be used to pay administrative expenses. During July, 1985, the authority remitted $99,432 to the United States Department of Education.

422(C) Funds which amount to $879,299 and the earnings thereon may only be used to pay claims for defaulted loans. During July 1984, the Authority remitted to the United States Department of Education $879,299.

In summary, all Federal advances are restricted to pay claims for defaulted loans. Earnings on all but 422(A) advances must also be used to pay claims for defaulted loans.

Fund Balance

An amount of 12% of the maximum contingent liability as determined by the Federal "reinsurance trigger" described above is maintained against possible default losses. As of June 30, 1985, there were approximately $247,290,000 ($213,000,000 in 1984) of outstanding guaranteed loans. Using the "reinsurance trigger" percentages, it is determined that the Loan Division's maximum contingent liability would be approximately $45,996,000 ($39,618,000 in 1984) or 18.6% of outstanding loans. Against this amount, a 12% reserve or approximately $5,520,000 ($4,754,000 in 1984) is designated for contingent liability on defaulted loans.

Administrative Cost Allowance

The Federal Government pays an administrative cost allowance to the Authority based upon a certain formula. For fiscal 1985, certain of these payments were not made and ultimate collectibility is not assured. The Authority has not accrued such income for the period from October, 1984 through June, 1985 due to the uncertainty of realization.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-19

RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY FUND
BALANCE SHEET

June 30, 1985 and 1984

ASSETS	Loan Division	Scholarship and Grant Division: Operating Fund	Scholarship and Grant Division: Scholarship and Grant Funds	Scholarship and Grant Division: Contract Programs Fund	Scholarship and Grant Division: Other Programs Fund	Totals: June 30, 1985	Totals: June 30, 1984
Cash (Exhibit E-21)	$ 4,820	$ 8,360	$ 121	$101,347	$ 7,679	$ 122,327	$ 883,980
Short term investments at cost, which approximates market	1,454,098					1,454,098	1,288,980
Marketable securities at cost, which approximates market	4,935,932					4,935,932	4,938,586
Receivables and accruals:							
Reinsurance claims - Federal Government	196,010					196,010	421,678
Unfiled reinsurance claims	607,818					607,818	574,365
Guaranty fees	12,584					12,584	10,000
Recoveries in Escrow	69,342					69,342	33,309
Interest	148,404					148,404	137,220
Interfund receivable	53					53	341
Administrative cost allowance - Federal Government							82,510
Loans	1,349,468					1,349,468	1,118,522
Prepaid Expenses	10,719					10,719	8,547
Equipment (Net of Accumulated Depreciation)	724,760					724,760	471,813
Total Assets	$9,514,008	$ 8,360	$ 121	$101,347	$ 7,679	$ 9,631,515	$ 9,969,851
LIABILITIES AND RETAINED EARNINGS							
Vouchers and Accounts Payable	$ 59,010	$	$	$	$ 5,891	$ 64,901	$ 85,429
Default Claims Payable	496,574					496,574	468,712
Payable to Federal Government	90,208					90,208	47,981
Interfund Payable		53				53	341
Payable to State of Rhode Island	25,352					25,352	
Accrued Expenses		9,785				9,785	8,963
Total Liabilities	$ 671,144	$ 9,838	$	$	$ 5,891	$ 686,873	$ 611,426
Deferred Income	585					585	9,700
Retained Earnings (Exhibit E-20)	8,842,279	(1,478)	121	101,347	1,788	8,944,057	9,348,725
Total Liabilities and Retained Earnings	$9,514,008	$ 8,360	$ 121	$101,347	$ 7,679	$ 9,631,515	$ 9,969,851

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-20

RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

For the Fiscal Years Ended June 30, 1985 and 1984

	Loan Division	Scholarship and Grant Division: Operating Fund	Scholarship and Grant Division: Scholarship and Grant Funds	Scholarship and Grant Division: Contract Programs Fund	Scholarship and Grant Division: Other Programs Fund	Totals: June 30, 1985	Totals: June 30, 1984
Revenues:							
Intergovernmental Revenues:							
State	$	$ 481,943	$ 7,835,700	$ 222,668	$ 65,680	$ 8,605,991	$ 8,048,515
Federal			400,829			400,829	316,443
Guaranty and Registration Fees	800,756					800,756	884,484
Administrative Cost Allowance	272,410					272,410	427,039
Interest Income	723,307					723,307	769,674
Recoveries	292,175					292,175	243,939
Contributions - Medical Students and Other					35,644	35,644	48,559
Other	3,102					3,102	160
Total Revenues	$2,091,750	$ 481,943	$ 8,236,529	$ 222,668	$101,324	$ 11,134,214	$ 10,738,813
Expenses:							
Grants, Scholarships, and Contract Programs	$	$	$ 8,238,254	$ 177,676	$ 40,619	$ 8,456,549	$ 7,753,576
Computer consulting and management services	90,920	129,738				220,658	285,609
Salaries and Employee Benefits	907,664	254,155			46,974	1,208,793	1,057,962
Professional services	23,318	5,598				28,916	41,302
Temporary staff fees	47,001					47,001	56,740
Rental of equipment		3,875				3,875	8,236
Printing and Postage	44,180	32,219			2,402	78,801	72,586
Rent	57,311	20,779				78,090	74,971
Collection agency fees	128,012					128,012	109,803
Office supplies and equipment	84,353	14,880			2,818	102,051	50,166
Payroll taxes	50,741	13,891			2,698	67,330	56,464
Travel	15,189	5,837			1,246	22,272	27,854
Telephone	21,565	6,458			3,248	31,271	20,797
Repairs and Maintenance	8,989					8,989	7,836
Depreciation	159,978					159,978	73,531
Defaults - Not Reinsured	595					595	
Other	9,937	1,678			5,356	16,971	35,296
Total Expenses	$1,649,753	$ 489,108	$ 8,238,254	$ 177,676	$105,361	$ 10,660,152	$ 9,732,929
Excess (Deficiency) of Revenues over Expenses	$ 441,997	$ (7,165)	$ (1,725)	$ 44,992	$ (4,037)	$ 474,062	$ 1,005,884
Interfund Transfers		(1,675)	1,846	546	(938)	(221)	
Repayment of SEED Advances	(879,299)					(879,299)	
Other		790				790	
Increase (Decrease) in Retained Earnings	$ (437,302)	$ (8,050)	$ 121	$ 45,538	$ (4,975)	$ (404,668)	$ 1,005,884
Retained Earnings (Deficit), July 1	9,279,581	6,572		55,809	6,763	9,348,725	8,342,841
Retained Earnings, June 30 (Exhibit E-19)	$8,842,279	$ (1,478)	$ 121	$ 101,347	$ 1,788	$ 8,944,057	$ 9,348,725

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-21

RHODE ISLAND HIGHER EDUCATION ASSISTANCE AUTHORITY FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1985 and 1984

		Scholarship and Grant Division					
	Loan Division	Operating Fund	Scholarship and Grant Funds	Contract Programs Fund	Other Programs Fund	Totals June 30, 1985	Totals June 30, 1984
Sources of cash:							
Excess (Deficiency) of revenues over expenses	$ 441,997	$ (7,165)	$ (1,725)	$ 44,992	$ (4,037)	$ 474,062	$ 1,005,884
Add charges (credits) to revenues not requiring cash:							
Accounts payable	$ 83,473	$ (6,284)	$	$	$ (1,742)	$ 75,447	$ 262,492
Depreciation and Amortization	159,978					159,978	73,531
Deferred income	(9,115)					(9,115)	(108,227)
Receivables - other	225,212					225,212	36,793
Prepaid expenses	(2,172)					(2,172)	605
Amortization of discount and premium on Treasury Notes, net	(27,833)					(27,833)	(26,195)
Increase in cash overdraft							(65,775)
	$ 429,543	$ (6,284)	$	$	$ (1,742)	$ 421,517	$ 173,224
Total provided from operations	$ 871,540	$ (13,449)	$ (1,725)	$ 44,992	$ (5,779)	$ 895,579	$ 1,179,108
Interfund transfer			1,846	546		2,392	144,372
Principal received on marketable securities	19,712					19,712	2,112,482
Other		790				790	
	$ 891,252	$ (12,659)	$ 121	$ 45,538	$ (5,779)	$ 918,473	$ 3,435,962
Application of cash:							
Interfund transfer	$	$ 1,675	$	$	$ 938	$ 2,613	$ 144,372
Purchases of marketable securities							994,400
Purchase of furniture and equipment	412,925					412,925	322,452
Loans Issued	230,946					230,946	369,745
Increase in short term investments	154,343					154,343	818,308
Repayment of SEED Advances	879,299					879,299	
	$1,677,513	$ 1,675	$	$	$ 938	$ 1,680,126	$ 2,649,277
Net Increase (Decrease) in Cash	$ (786,261)	$ (14,334)	$ 121	$ 45,538	$ (6,717)	$ (761,653)	$ 786,685
Cash balance, July 1	791,081	22,694		55,809	14,396	883,980	97,295
Cash balance, June 30 (Exhibit E-19)	$ 4,820	$ 8,360	$ 121	$ 101,347	$ 7,679	$ 122,327	$ 883,980

See Notes 3 and 7 to Combined Financial Statements.

NARRAGANSETT BAY WATER QUALITY MANAGEMENT DISTRICT COMMISSION
(Exhibits E-22, E-23, and E-24)

Comments

Organization

Narragansett Bay Water Quality Management District Commission (the Commission) is a public corporation established in 1980 by an Act of the Rhode Island Legislature. The Commission was created for purposes of acquiring, planning, constructing, extending, improving, operating and maintaining publicly-owned wastewater treatment facilities in the District. The District includes the City of Providence and portions of the City of Cranston and Towns of Johnston, North Providence and Lincoln. It would also include any other communities that request service and are accepted by the Commission.

Summary of Significant Accounting Policies

(a) Basis of Presentation

The accounting policies of the Commission conform to generally accepted accounting principles as applicable to governmental unit proprietary (enterprise) funds. For enterprise funds, the intent of the governing body is that costs of providing goods or services to the general public on a continuing basis be financed or recovered through user charges.

The financial statements of the Commission have been prepared on the accrual basis. The measurement focus is upon determination of net income.

(b) Receivables

Grant Related - Balances due from the Environmental Protection Agency and the State of Rhode Island Department of Environmental Management are established upon the submission of completed requisition forms.

Municipal Assessments - Assessments are billed to the municipalities within the District on a quarterly cycle.

(c) Investments

Investments are stated at cost which approximates market.

NARRAGANSETT BAY WATER QUALITY MANAGEMENT DISTRICT COMMISSION
(Exhibits E-22, E-23, and E-24)

Comments (cont'd.)

Summary of Significant Accounting Policies (cont'd.)

(d) Property, Plant, and Equipment

Property, plant, and equipment are stated at cost. Plant and equipment are depreciated using the straight-line method over the estimated useful lives of the respective assets. Depreciation expense is not provided for assets under construction.

(e) Income Taxes

The Commission is exempt from Federal and State income taxes.

(f) Grants

Government grants which are restricted for the acquisition or construction of capital assets are recorded as contributed equity.

Amounts received through capital grants, which have not been expended, are included in property, plant, and equipment.

Leases

The Commission leases office space at two locations. One location has a cancellable lease that expires in five years with two five year renewal options. The second location is covered by two leases. One is a cancellable operating lease expiring in three years, the other will expire in April of 1986 and is expected to be renewed. The cancellation clauses of the leases are restrictive in nature and allow cancellation primarily in the instance that the Commission relocates to a centralized administration building. Rental expense for office leases during fiscal year ended June 30, 1985 amounted to approximately $84,000.

The Commission also leases certain equipment under operating leases. Total equipment rental expense in fiscal 1985 amounted to approximately $61,000.

Future minimum rental payments required under non-cancellable and restricted cancellable operating leases that have initial or remaining non-cancellable lease terms in excess of one year as of June 30, 1985 are:

1986	$ 251,386
1987	223,998
1988	239,712
1989	208,316
1990	208,316
Total Minimum Lease Payments	$1,131,728

NARRAGANSETT BAY WATER QUALITY MANAGEMENT DISTRICT COMMISSION
(Exhibits E-22, E-23, and E-24)

Comments (cont'd.)

Pension

The Commission has established a non-contributory Simplified Employee Pension Plan for its non-classified employee group which includes the Executive Director and such technical experts, officers, agents and attorneys as the Commission may employ. Currently the plan requires that the Commission contribute 14.2% of participating employees' compensation during the Plan year. Contributions made by the Commission in fiscal 1985 amounted to $145,531.

The other employees of the Commission are covered by the State of Rhode Island Retirement System. The State system currently requires that the Commission contribute 14.2% of participating employees' compensation during the Plan year and that the employee contribute 6% of such compensation. Contributions made by the Commission in fiscal 1985 for this plan amounted to $157,567. The Commission's position with respect to the actuarial present value of accumulated benefits and net assets available for benefits of this plan is not determinable.

Transactions with State of Rhode Island

The Commission is authorized to accept such non-interest bearing loans from the State of Rhode Island as the General Assembly may appropriate. Appropriations authorized for such loans and loans received by the Commission amounted to $200,000 at June 30, 1985. Under the terms of the original appropriations, repayment of the loans is not required until the Commission is self-supporting.

The Commission is further authorized to accept advances from the State which are not to exceed $3,000,000. Advances received by the Commission amounted to $800,000 at June 30, 1985. The advances received are to be repaid by June 30, 1986.

In November, 1980, the voters of the State of Rhode Island authorized the State to issue State general obligation bonds to a maximum of $87,700,000 for purposes of making capital expenditures throughout the District. Debt service costs associated with approximately $14,059,000 of these bonds are to be repaid through user charges. As of June 30, 1985, $17,000,000 of general obligation bond proceeds had been received from the State. The Commission will repay $1,700,000 of these funds to the State with the remaining $15,300,000 considered contributed equity to the Commission (See Summary of Significant Accounting Policies - Grants).

In addition, the State has provided certain administrative services to the Commission, some of which were provided without charge.

NARRAGANSETT BAY WATER QUALITY MANAGEMENT DISTRICT COMMISSION
(Exhibits E-22, E-23, and E-24)

Comments (cont'd.)

Long-term Debt

Long-term debt consists of the following at June 30, 1985:

Amount payable to City of Providence under Assumption Agreement dated May 1, 1982, $5,875,200 face amount at June 30, 1985, interest payable semi-annually, principal due annually September 1, 1983 - 2000, bearing 10% stated interest (less unamortized discount based on imputed interest rate of 12% - $887,320)	$ 4,987,880
Amount payable to City of Providence under Assumption Agreement dated May 1, 1982, interest payable semi-annually, principal due annually September 15, 1983 - 1995, bearing 9.8668% stated interest	3,648,889
Loan payable to State of Rhode Island	1,685,000
Total long-term debt	$10,321,769
Less current installments	488,847
Long-term debt, excluding current installments	$ 9,832,922

The 12% loan payable to the City of Providence represents the discounted value of the obligations assumed by the Commission with regard to the City's 1980 Series B Sewer Bonds. The payments due the City were discounted at a 12% interest rate in order to reflect a current rate of interest at the date of assumption. The 9.8668% loan payable to the City represents the liability assumed with regard to the City's 1982 Series 3 Public Improvement Bonds.

The $1,685,000 loan payable due the State of Rhode Island is composed of two items:

Commission portion of the State's 1985 General Obligation Bond maturing in June of 2005, interest payable at 7.31%	$1,400,000
Commission portion of the State's 1984 General Obligation bonds maturing on May 1, 1985 - 2004 interest due at 8.5%	285,000

Maturities of long-term debt in fiscal years 1987 through 1990 are $580,626, $608,177, $644,604, and $684,839, respectively.

Comments (cont'd.)

Commitments

The Commission has entered into various engineering and construction contracts for the design and improvement of its facilities as part of a capital improvement program. Commitments under these contracts aggregated approximately $18,450,000 at June 30, 1985.

Funding for the various capital improvement programs is provided by Federal grants (currently 75% of eligible project costs) and grants from the State of Rhode Island (currently 15% of eligible project costs) for sewer projects eligible under the Federal Water Pollution Control Act of 1972 as amended. The local share of eligible projects and the cost of work not qualifying under these grant programs will be funded by the Commission and State general obligation bonds.

Contingencies

(a) Litigation

The Commission is involved in litigation resulting from events occurring in the ordinary course of operations, none of which is deemed by management to be material.

(b) Grants

The Commission has received grants from the United States Environmental Protection Agency and the Rhode Island Department of Environmental Management for specific purposes under the Clean Water Act of 1972 as amended. Expenditures under the Act are subject to review and audit by the grantor agency. Such audits could lead to request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Commission officials are of the opinion that such disallowance, if any, would be immaterial.

Restriction on Retained Earnings

During fiscal 1985, the Commission reallocated its restricted retained earnings to unrestricted retained earnings.

User Billing

During fiscal 1985, the Commission significantly reduced the municipal assessments to the cities and towns. This reduction was due primarily to the accumulated surplus position of the Commission through June 30, 1984, thus the revenue assessment for the year ended June 30, 1985 is not indicative of future fiscal year revenue needs.

At its 1983 session, the Rhode Island General Assembly enacted Public Law 1983, Chapter 235 which amended the Commission's enabling legislation (Title 46, Chapter 25 of the General Laws). The amendment required that the Commission institute a retail billing system with rates and fees subject to review and approval by the Rhode Island Public Utilities Commission. The retail billing system is scheduled to go into effect July 1, 1985.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS — Exhibit E-22

NARRAGANSETT BAY WATER QUALITY MANAGEMENT DISTRICT COMMISSION FUND
BALANCE SHEETS

June 30, 1985 and 1984

ASSETS	1985	1984
Current Assets:		
Cash (Exhibit E-24)	$ (298,681)	$ 34,710
Investments	8,875,567	2,500,000
Municipal assessments	383,987	6,281,814
Grants receivable	991,858	3,406,637
Other receivables	110,327	168,235
Prepaid expenses	30,534	21,220
Total Current Assets	$10,093,592	$12,412,616
Property, plant and equipment at cost:		
Land	$ 1,254,400	$ 1,249,000
Plant and Equipment	11,805,259	11,027,284
Construction in progress	34,314,407	18,050,469
	$47,374,066	$30,326,753
Less: Accumulated depreciation	4,165,329	2,722,552
Net property, plant and equipment	$43,208,737	$27,604,201
Total Assets	$53,302,329	$40,016,817

LIABILITIES AND FUND EQUITY		
Current Liabilities:		
Advances and loans payable to General Fund	$ 1,000,000	$ 500,000
Accounts and Contracts Payable	2,956,443	2,897,985
Accrued expenses:		
Interest	305,236	983,731
Other	194,547	140,317
Long-term debt due within one year	488,847	469,391
Total Current Liabilities	$ 4,945,073	$ 4,991,424
Long-term Debt	9,832,922	9,436,769
Total Liabilities	$14,777,995	$14,428,193
Fund equity:		
Contributed Capital:		
Federal	$20,805,564	$11,574,511
State	19,358,871	9,514,902
Total Contributed Capital	$40,164,435	$21,089,413
Retained Earnings (Deficit)		
Unrestricted	(1,640,101)	4,359,211
Restricted		140,000
Total Retained Earnings (Deficit) (Exhibit E-23)	$(1,640,101)	$ 4,499,211
Total Fund Equity	$38,524,334	$25,588,624
Total Liabilities and Fund Equity	$53,302,329	$40,016,817

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-23

NARRAGANSETT BAY WATER QUALITY MANAGEMENT DISTRICT COMMISSION FUND
STATEMENT OF REVENUE, EXPENSE, AND CHANGES IN RETAINED EARNINGS

For the Fiscal Years Ended June 30, 1985 and 1984

	1985	1984
Operating revenues:		
Municipal assessments	$ 2,928,929	$9,255,029
Operating expenses:		
Personnel services	$ 3,044,961	$2,340,551
Contractual services	1,306,677	803,260
Repairs	474,184	369,831
Utilities	1,026,507	1,069,085
Supplies	462,713	443,114
Depreciation and amortization	1,442,777	1,263,992
Miscellaneous	523,154	520,362
Total operating expenses	$ 8,280,973	$6,810,195
Operating income (loss)	$(5,352,044)	$2,444,834
Non-operating expenses (revenues):		
Interest expense	$ 1,082,697	$1,336,981
Interest on investments	(107,444)	(21,602)
Miscellaneous income	(165,380)	
Total non-operating expenses	$ 809,873	$1,315,379
Net income (loss)	$(6,161,917)	$1,129,455
Depreciation on fixed assets acquired by grants	22,605	
Retained Earnings, July 1	4,499,211	3,369,756
Retained Earnings (Deficit), June 30 (Exhibit E-22)	$(1,640,101)	$4,499,211

See Notes 3 and 7 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit E-24

NARRAGANSETT BAY WATER QUALITY MANAGEMENT DISTRICT COMMISSION FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Years Ended June 30, 1985 and 1984

	1985	1984*
Sources of Financial Resources:		
Operations:		
Collection of Sewer Assessments	$ 7,375,120	$ 6,561,558
Total Sources from Operations	$ 7,375,120	$ 6,561,558
Other Sources:		
Contributed Capital:		
Federal	11,230,400	6,837,900
State	14,782,006	4,039,076
Proceeds on Bonds Issued	1,400,000	300,000
Proceeds on Bond Anticipation Notes Issued	56,000,000	
Proceeds from Sale of Investments	99,889,925	34,375,900
Advances from General Fund	1,900,000	2,050,000
Investment Earnings and Other Income	1,070,739	288,086
Total Sources of Financial Resources	$193,648,190	$54,452,520
Uses of Financial Resources:		
Operations:		
Supplies, Materials, and Services	$ 7,014,202	$ 5,935,484
Total Uses for Operations	$ 7,014,202	$ 5,935,484
Other Uses:		
Additions to Property, Plant and Equipment	783,375	629,872
Increase in Construction in Progress	16,263,938	11,503,681
Redemption of Bond Anticipation Notes	56,000,000	
Return of Advances from General Fund	1,400,000	3,285,000
Purchase of Investments	106,265,491	33,402,092
Debt Service	6,254,575	387,500
Total Uses of Financial Resources	$193,981,581	$55,143,629
Decrease in Cash	$ (333,391)	$ (691,109)
Cash, July 1	34,710	725,819
Cash, June 30 (Exhibit E-22)	$ (298,681)	$ 34,710

See Notes 3 and 7 to Combined Financial Statements.

*Restated.

FINANCIAL SECTION

	Exhibit/ Schedule
PROPRIETARY FUND TYPES	
INTERNAL SERVICE FUNDS:	
Combining Balance Sheets.....	F-1
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings.....	F-2
Combining Statement of Changes in Financial Position.....	F-3

Internal Service Funds provide the funding for many of the services that State Departments receive.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit F-1-1

COMBINING BALANCE SHEETS
ALL INTERNAL SERVICE FUNDS

June 30, 1985

ASSETS	State Central Crime Laboratory	State Planning Services	Workers' Compensation	Rhode Island Industrial Homework	Central Utilities	State House Restaurant	Central Services	Correctional Industries
Cash with General Treasurer (Exhibit F-3)	$ 1,840	$201,338	$ 839,128	$ 1,125	$1,295,302	$ 20,359	$1,192,294	$ 166,569
Imprest Cash				1,500		50	50	
Investments								
Accounts Receivable (Net)	14,612	16,628			840,324	1,992	2,097	87,121
Inventories (At Cost)						10,088	47,056	202,975
Fixed Assets								
Accumulated Depreciation								
Total Assets	$ 16,452	$217,966	$ 839,128	$ 2,625	$2,135,626	$ 32,489	$1,241,497	$ 456,665
LIABILITIES AND FUND EQUITY								
Liabilities:								
Advances from General Fund - Working Capital	$	$175,000	$ 600,000	$ 2,500	$ 100,000	$ 50,000	$ 550,000	$ 245,000
Accounts and Vouchers Payable	21,137	16,759	239,128		1,973,903	8,231	505,618	89,801
Accrued Expenses		16,404			3,970	1,274	53,312	3,747
Total Liabilities	$ 21,137	$208,163	$ 839,128	$ 2,500	$2,077,873	$ 59,505	$1,108,930	$ 338,548
Fund Equity:								
Equity in Fixed Assets	$	$	$	$	$	$	$	$
Reserved for Purchases and/or Replacement of Motor Vehicles								
Reserved for Program Extension - Federal Food Commodities								
Reserved for Expansion, Development and Capital Purchases								52,555
Retained Earnings (Deficit) (Exhibit F-2)	(4,685)	9,803		125	57,753	(27,016)	132,567	65,562
Total Fund Equity	$ (4,685)	$ 9,803	$	$ 125	$ 57,753	$ (27,016)	$ 132,567	$ 118,117
Total Liabilities and Fund Equity	$ 16,452	$217,966	$ 839,128	$ 2,625	$2,135,626	$ 32,489	$1,241,497	$ 456,665

See Notes 3 and 8 to Combined Financial Statements.

Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit F-1-2

COMBINING BALANCE SHEETS
ALL INTERNAL SERVICE FUNDS

June 30, 1985

	Special Facilities				Automotive Equipment		General Services		Totals	
ASSETS	Central Pharmacy	Food Processing	Central Laundry	Forand Building Cafeteria	Maintenance	Equipment	Stores	Federal Programs	June 30, 1985	June 30, 1984**
Cash with General Treasurer (Exhibit F-3)	$356,339	$ 458,207	$ 77,079	$ 8,730	$ 904,604	$ (666,750)	$ 24,042	$286,025	$ 5,176,231	$ 7,070,412
Imprest Cash									1,600	1,600
Investments						800,000			800,000	300,000
Accounts Receivable					13,558		10,910	18,976	1,006,218	1,353,753
Due from General Fund						364,465			364,465	472,458
Inventories (At Cost)	240,936	330,590	216,279	2,757	225,361		917,135	23,100	2,216,277	1,822,811
Fixed Assets						4,412,189			4,412,189	3,716,584
Accumulated Depreciation						(2,033,099)			(2,033,099)	(1,883,729)
Total Assets	$597,275	$ 798,797	$293,358	$ 11,487	$ 1,143,523	$2,876,805	$952,087	$328,101	$ 11,943,881	$ 12,853,889
LIABILITIES AND FUND EQUITY										
Liabilities:										
Advances from General Fund - Working Capital	$250,000	$ 475,000	$250,000	$ 5,000	$ 300,000	$	$500,000	$	$ 3,502,500	$ 3,377,500
Deferred Revenue										9,000
Accounts and Vouchers Payable	292,936	306,619	26,424	2,250	569,197	40,909	484,799	81,413	4,659,124	6,045,636
Accrued Expenses	4,277	12,095	13,729		6,111		6,734	1,522	123,175	93,144
Total Liabilities	$547,213	$ 793,714	$290,153	$ 7,250	$ 875,308	$ 40,909	$991,533	$ 82,935	$ 8,284,799	$ 9,525,280
Fund Equity:										
Equity in Fixed Assets	$	$	$	$	$	$2,379,090	$	$	$ 2,379,090	$ 1,832,855
Reserved for Purchase and/or Replacement of Motor Vehicles						456,806			456,806	835,999
Reserved for Program Extension - Federal Food Commodities								245,166	245,166	367,330
Reserved for Expansion, Development and Capital Purchases									52,555	2,556
Retained Earnings (Deficit) (Exhibit F-2)	50,062	5,083	3,205	4,237	268,215		(39,446)		525,465	289,869
Total Fund Equity	$ 50,062	$ 5,083	$ 3,205	$ 4,237	$ 268,215	$2,835,896	$(39,446)	$245,166	$ 3,659,082	$ 3,328,609
Total Liabilities and Fund Equity	$597,275	$ 798,797	$293,358	$ 11,487	$ 1,143,523	$2,876,805	$952,087	$328,101	$ 11,943,881	$ 12,853,889

See Notes 3 and 8 to Combined Financial Statements

Parentheses denotes red figure.

**Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit F-2-1

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 1985

	State Central Crime Laboratory	State Planning Services	Workers' Compensation	Rhode Island Industrial Homework	Central Utilities	State House Restaurant	Central Services	Correctional Industries
Operating Revenues:								
Sale of Materials, Supplies, and Services	$ 54,212	$1,209,294	$ 11,173,875	$	$13,687,324	$ 112,497	$7,439,216	$ 843,260
Passenger Car Replacement Charges								
Investment Income								
Total Operating Revenue	$ 54,212	$1,209,294	$ 11,173,875	$	$13,687,324	$ 112,497	$7,439,216	$ 843,260
Operating Expenses:								
Cost of Materials Used:								
Inventory, July 1	$	$	$	$	$	$ 8,618	$ 14,320	$ 227,482
Net Purchases			11,173,875		13,434,522	69,519	1,611,000	356,449
Total	$	$	$ 11,173,875	$	$13,434,522	$ 78,137	$1,625,320	$ 583,931
Inventory, June 30						10,088	47,056	202,975
Total Cost of Materials Used	$	$	$ 11,173,875	$	$13,434,522	$ 68,049	$1,578,264	$ 380,956
Other Operating Expenses:								
Personal Services	$ 82,462	$ 704,080	$	$	$ 135,278	$ 55,491	$2,194,928	$ 1171,169
Employee Benefit Programs	22,053	194,485			41,611	15,224	637,347	54,988
Supplies and Services	7,512	309,676			23,160	749	2,923,410	120,585
Total Operating Expenses	$ 112,027	$1,208,241	$ 11,173,875	$	$13,634,571	$ 139,513	$7,334,149	$ 727,698
Net Operating Income (Loss)	$ (57,815)	$ 1,053	$	$	$ 52,753	$ (27,016)	$ 105,067	$ 115,562
Other Changes in Retained Earnings:								
Intra-Fund Transfers								(50,000)
Deficit Reimbursement (Earnings Transfer) - General Fund		(20,016)		(41)	(16,467)	19,043	(31,845)	(2,556)
Net Increase (Decrease) in Retained Earnings	$ (57,815)	$ (18,963)	$	$ (41)	$ 36,286	$ (7,973)	$ 73,222	$ 63,006
Retained Earnings (Deficit), July 1	53,130	28,766		166	21,467	(19,043)	59,345	2,556
Retained Earnings (Deficit), June 30 (Exhibit F-1)	$ (4,685)	$ 9,803	$	$ 125	$ 57,753	$ (27,016)	$ 132,567	$ 65,562

See Notes 3 and 8 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit F-2-2

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 1985

	Special Facilities				Automotive Equipment			Totals Year Ended	
	Central Pharmacy	Food Processing	Central Laundry	Forand Building Cafeteria	Maintenance	Equipment	General Services	June 30, 1985	June 30, 1984**
Operating Revenues:									
Sale of Materials, Supplies and Services	$2,637,333	$3,032,105	$1,206,008	$ 44,524	$ 4,776,552	$	$5,199,188	$ 51,415,388	$ 48,286,315
Passenger Car Replacement Charges						802,528		802,528	722,442
Investment Income						24,284		24,284	88,977
Total Operating Revenues	$2,637,333	$3,032,105	$1,206,008	$ 44,524	$ 4,776,552	$ 826,812	$5,199,188	$ 52,242,200	$ 49,097,734
Operating Expenses:									
Cost of Materials Used:									
Inventory, July 1	$ 212,585	$ 350,966	$ 191,259	$ 3,086	$ 202,925	$	$ 579,859	$ 1,791,100	$ 1,559,574
Net Purchases	2,381,142	2,301,015	245,486	34,741	4,109,468		5,183,360	40,900,577	38,635,113
Total	$2,593,727	$2,651,981	$ 436,745	$ 37,827	$ 4,312,393	$	$5,763,219	$ 42,691,677	$ 40,194,687
Inventory, June 30	240,936	330,590	216,279	2,757	225,361		917,135	2,193,177	1,791,100
Total Cost of Materials Used	$2,352,791	$2,321,391	$ 220,466	$ 35,070	$ 4,087,032	$	$4,846,084	$ 40,498,500	$ 38,403,587
Other Operating Expenses:									
Personal Services	$ 168,168	$ 479,550	$ 607,676	$	$ 234,349	$	$ 260,643	$ 5,093,794	$ 4,745,709
Employee Benefit Programs	52,662	147,095	211,919		67,528		81,643	1,526,755	1,347,407
Supplies and Services	16,434	84,375	173,033	5,466	134,428	1,206,005	50,264	5,055,097	4,602,338
Total Operating Expenses	$2,590,055	$3,032,411	$1,213,094	$ 40,536	$ 4,523,337	$1,206,005	$5,238,634	$ 52,174,146	$ 49,099,041
Net Operating Income (Loss)	$ 47,278	$ (306)	$ (7,086)	$ 3,988	$ 253,215	$ (379,193)	$ (39,446)	$ 68,054	$ (1,307)
Other Changes in Retained Earnings:									
Intra-Fund Transfers						379,193		329,193	173,818
Deficit Reimbursement (Earnings Transfer) - General Fund				(1,868)	(128,772)		20,871	(161,651)	(14,805)
Net Increase (Decrease) in Retained Earnings	$ 47,278	$ (306)	$ (7,086)	$ 2,120	$ 124,443	$	$ (18,575)	$ 235,596	$ 157,706
Retained Earnings (Deficit) July 1	2,784	5,389	10,291	2,117	143,772		(20,871)	289,869	132,163
Retained Earnings (Deficit) June 30 (Exhibit F-1)	$ 50,062	$ 5,083	$ 3,205	$ 4,237	$ 268,215	$	$ (39,446)	$ 525,465	$ 289,869

See Notes 3 and 8 to Combined Financial Statements.

Parentheses denote red figure.

**Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit F-3-1

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 1985

	State Central Crime Laboratory	State Planning Services	Workers' Compensation	Rhode Island Industrial Homework	Central Utilities	State House Restaurant	Central Services	Correctional Industries
Sources of Financial Resources:								
Operations:								
Sale of Materials, Supplies, and Services	$ 76,100	$1,306,018	$ 11,173,876	$	$13,867,368	$ 117,709	$7,501,095	$ 833,008
Miscellaneous Receipts			6,428				11	2,556
Refund of Expenditures		1,759			93,260		2,217	955
Total Sources from Operations	$ 76,100	$1,307,777	$ 11,180,304	$	$13,960,628	$ 117,709	$7,503,323	$ 836,519
Other Sources:								
Advances from General Fund			100,000			25,000		
Deficit Reimbursed by General Fund						19,042		
Total Sources of Financial Resources	$ 76,100	$1,307,777	$ 11,280,304	$	$13,960,628	$ 161,751	$7,503,323	$ 836,519
Uses of Financial Resources:								
Operations:								
Personal Services and Employee Benefit Programs	$ 103,390	$ 894,559	$	$	$ 175,007	$ 70,092	$2,819,945	$ 226,110
Supplies, Materials, and Services	8,172	341,523	11,054,792		15,502,897	70,094	4,363,746	560,344
Refund of Receipts	225		6,428			6,122		
Total Uses for Operations	$ 111,787	$1,236,082	$ 11,061,220	$	$15,677,904	$ 146,308	$7,183,691	$ 786,454
Other Uses:								
Transfer to General Fund		20,016		41	16,467		31,844	5,111
Total Uses of Financial Resources	$ 111,787	$1,256,098	$ 11,061,220	$ 41	$15,694,371	$ 146,308	$7,215,535	$ 791,565
Increase (Decrease) in Cash	$ (35,687)	$ 51,679	$ 219,084	$ (41)	$(1,733,743)	$ 15,443	$ 287,788	$ 44,954
Cash, July 1	37,527	149,659	620,044	1,166	3,029,045	4,916	904,506	121,615
Cash, June 30 (Exhibit F-1)	$ 1,840	$ 201,338	$ 839,128	$ 1,125	$ 1,295,302	$ 20,359	$1,192,294	$ 166,569

See Notes 3 and 8 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit F-3-2

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 1985

	Special Facilities	Automotive Equipment: Maintenance	Automotive Equipment: Equipment	General Services: Stores	General Services: Federal Program	Totals: Year Ended June 30, 1985	Totals: Year Ended June 30, 1984
Sources of Financial Resources:							
Operations:							
Sales of Materials, Supplies, and Services	$6,923,061	$ 4,770,759	$	$5,200,004	$ 1,132,097	$ 52,901,095	$ 49,068,192
Transfer from General Fund - Replacement Charge - Motor Vehicles			910,521			910,521	249,984
Investment Earnings			24,284			24,284	88,977
Investments Sold and Matured			2,698,642			2,698,642	5,414,937
Miscellaneous Receipts		2,679				11,674	35,567
Refund of Expenditures	9,321	13,230		7,160	8,940	136,842	29,212
Total Sources from Operations	$6,932,382	$ 4,786,668	$3,633,447	$5,207,164	$ 1,141,037	$ 56,683,058	$ 54,886,869
Other Sources:							
Advances from General Fund	$	$	$	$	$	$ 125,000	$ 120,000
Deficit Reimbursed by General Fund				20,871		39,913	223,950
Total Sources of Financial Resources	$6,932,382	$ 4,786,668	$3,633,447	$5,228,035	$ 1,141,037	$ 56,847,971	$ 55,230,819
Uses of Financial Resources:							
Operations:							
Personal Services and Employee Benefit Programs	$1,659,760	$ 299,793	$	$ 337,733	$ 95,571	$ 6,681,960	$ 6,354,957
Supplies, Materials, and Services	5,085,173	4,107,569		5,173,471	1,142,858	47,410,639	41,471,313
Purchase and/or Replacement of Motor Vehicles			1,200,178			1,200,178	952,711
Refund of Receipts	2,652				31,188	46,615	12,091
Investments Purchased			3,198,642			3,198,642	4,703,182
Total Financial Uses for Operations	$6,747,585	$ 4,407,362	$4,398,820	$5,511,204	$ 1,269,617	$ 58,538,034	$ 53,494,254
Other Uses:							
Transfer to General Fund	1,868	128,771				204,118	238,753
Repayment of Advances and Loan from General Fund							220,000
Total Uses of Financial Resources	$6,749,453	$ 4,536,133	$4,398,820	$5,511,204	$ 1,269,617	$ 58,742,152	$ 53,953,007
Increase (Decrease) in Cash	$ 182,929	$ 250,535	$ (765,373)	$ (283,169)	$ (128,580)	$ (1,894,181)	$ 1,277,812
Cash, July 1	727,426	654,069	98,623	307,211	414,605	7,070,412	5,792,600
Cash, June 30 (Exhibit F-1)	$ 910,355	$ 904,604	$ (666,750)	$ 24,042	$ 286,025	$ 5,176,231	$ 7,070,412

See Notes 3 and 8 to Combined Financial Statements.

FINANCIAL SECTION

	Exhibit/ Schedule
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STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit G-1

COMBINING BALANCE SHEETS
ALL TRUST AND AGENCY FUNDS

June 30, 1985

ASSETS	Retirement (G-3)	Other (G-5)	Custodial Funds - State Institutions (G-7)	Payroll and Pension Clearing (G-10)	Totals June 30, 1985	Totals June 30, 1984
Cash	$ 2,309,979	$ 428,119	$ 304,738	$10,397,221	$ 13,440,057	$ 3,222,069
Imprest Cash			147,990		147,990	128,590
Investments	998,004,361	2,423,741	1,793,903	7,335,554	1,009,557,559	868,328,634
Accounts Receivable		74,680			74,680	49,029
Deferred Compensation in Hands of Insurance Carriers				18,644,947	18,644,947	16,686,835
Total Assets	$1,000,314,340	$2,926,540	$ 2,246,631	$36,377,722	$1,041,865,233	$ 888,415,157
LIABILITIES AND FUND BALANCE						
Liabilities:						
Vouchers and Accounts Payable	$ 90,075	$ 377,233	$ 107,366	$ 4,772,351	$ 5,347,025	$ 2,823,748
Accrued Payroll and Fringe Benefits		1,419			1,419	1,500
Custodial Accounts			1,760,688		1,760,688	1,753,936
Federal Government - FICA, Income Taxes, and Savings Bonds				11,516,501	11,516,501	7,460,508
State Employees - R.I. Deferred Compensation Program				18,644,947	18,644,947	16,686,835
Insurance Carriers and Others				737,550	737,550	408,776
Total Liabilities	$ 90,075	$ 378,652	$ 1,868,054	$35,671,349	$ 38,008,130	$ 29,135,303
Fund Balance:						
Reserve for Group Life Insurance Premiums	$	$	$	$ 404,249	$ 404,249	$ 576,772
Disability Self-Insurance Reserve - Group Life Insurance				302,124	302,124	302,124
Reserve for Encumbrances			3,932		3,932	4,439
Unreserved	1,000,224,265	2,547,888	374,645		1,003,146,798	858,396,519
Total Fund Balance (Exhibit G-2)	$1,000,224,265	$2,547,888	$ 378,577	$ 706,373	$1,003,857,103	$ 859,279,854
Total Liabilities and Fund Balance	$1,000,314,340	$2,926,540	$ 2,246,631	$36,377,722	$1,041,865,233	$ 888,415,157

See Notes 3 and 8 to Combined Financial Statements.
Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS — Exhibit G-2

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL TRUST AND AGENCY FUNDS

For the Fiscal Year Ended June 30, 1985

	Retirement (G-4)	Other (G-6)	Custodial (G-8)	Payroll and Pension Clearing (G-11)	Totals Years Ended June 30, 1985	Totals Years Ended June 30, 1984
Revenues:						
Licenses, Fees, Sales and Services	$	$ 1,023,051	$ 748,825	$	$ 1,771,876	$ 1,433,745
Contributions	138,027,744		13,815		138,041,559	111,845,707
Income from Investments	80,763,632	243,500	35,248	633,648	81,676,028	82,515,392
Interest	346,424				346,424	260,773
Unclaimed Property		1,684,470			1,684,470	1,599,906
Miscellaneous Income	5,937	112,409	40,823		159,169	37,707
Total Revenues	$ 219,143,737	$ 3,063,430	$ 838,711	$ 633,648	$ 223,679,526	$ 197,693,230
Expenditures:						
Individual and Family Development	$ 74,468,622	$ 61,098	$ 868,853	$	$ 75,398,573	$ 70,176,980
Miscellaneous Expenses	134,140	1,555,549		172,523	1,862,212	1,673,856
Total Expenditures	$ 74,602,762	$ 1,616,647	$ 868,853	$ 172,523	$ 77,260,785	$ 71,850,836
Excess of Revenues over (under) Expenditures	$ 144,540,975	$ 1,446,783	$ (30,142)	$ 461,125	$ 146,418,741	$ 125,842,394
Other Financing Sources (Uses):						
Interfund and Intrafund Transfers	$	$(1,210,920)	$ 3,076	$ (633,648)	$ (1,841,492)	$ (2,138,944)
Total Other Financing Sources (Uses)	$	$(1,210,920)	$ 3,076	$ (633,648)	$ (1,841,492)	$ (2,138,944)
Increase (Decrease) in Fund Balance	$ 144,540,975	$ 235,863	$ (27,066)	$ (172,523)	$ 144,577,249	$ 123,703,450
Fund Balances, July 1	855,683,290	2,312,025	405,643	878,896	859,279,854	735,576,404
Fund Balances, June 30 (Exhibit G-1)	$1,000,224,265	$ 2,547,888	$ 378,577	$ 706,373	$1,003,857,103	$ 859,279,854

See Notes 3 and 9 to Combined Financial Statements.
Parentheses denote red figure.

COMMENTS

(Exhibits G-3, 4)

EMPLOYEES' RETIREMENT FUND

This Fund is maintained for the purpose of financing the retirement system for state employees and public school teachers, which provides retirement, disability, and death benefit coverage. In the case of state employees, the system operates as a full supplement to Federal Social Security (Chapter 36-8, 9, 10 of the General Laws of Rhode Island).

The actuary is required to make an investigation into the mortality, service, and compensation experience of the members of the retirement system, and to make a valuation of the assets and liabilities of the system. The Retirement Board shall certify to the Director of Administration before December 15 in each year, rates of contribution payable by the State of Rhode Island for the next fiscal year. The rates for 1985 and 1986 are as follows:

	Employer	
Fiscal	State Employees	Teachers
1985	14.2%	9.35%
1986	14.5%	9.9%
1987	12.5%	9.45%

Effective July 1, 1979, due to a change in the statutory funding, the calculation of rates provides for increasing rates from 77% in 1979-80 to 100% in 1985 of current service costs; in addition, interest on the unfunded liability increases from 45% in 1979-80 to 100% in 1985. The rate for 1984-85 was 100% of current service costs plus interest of 95% on the unfunded liability. The unfunded liability of the system as of June 30, 1985 is to be amortized over thirty years. The employee contribution rate for state employees and teachers is as follows:

	Employee	
	State Employees	Teachers
July 1, 1984	6%	7%
July 1, 1985	7%	8%
July 1, 1986 and after	7½%	8½%

COMMENTS

(Exhibits C-3, 4)

EMPLOYEES' RETIREMENT FUND (Cont'd)

Survivor benefits for teachers are fully funded by equal contributions by the teachers and the cities and towns.

A separate retirement program is maintained for members of the faculty and certain administrative employees of the State University and Colleges. This program is reinsured with the Teachers' Insurance and Annuity Association Plan (TIAA) of New York.

Retirement System Highlights

Membership Data	1985	1984	Increase Decrease*
State Employees - Active	15,150	15,286	136*
Teachers - Active	10,370	10,514	144*
State Employees - Retired	6,036	5,902	134
Teachers - Retired	3,166	3,106	60
Fund Balance	$872,004,030	$742,806,051	$129,197,979
Investments	869,518,639	743,192,674	126,325,965
Investment Income	69,894,284	70,466,892	572,608*
Members' Contributions:			
State Employees	17,314,254	16,464,989	849,265
Teachers	20,579,777	17,515,800	3,063,977
Teachers-Survivors' Benefits	511,527	513,903	2,376*
State Contributions:			
State Employees	39,801,526	33,506,394	6,295,132
Teachers	25,453,198	17,982,466	7,470,732
Refund of Contributions:			
State Employees	3,213,820	2,399,924	813,896
Teachers	1,157,385	1,404,533	247,148*
Municipal Contributions:			
Teachers	27,502,822	19,557,282	7,945,540
Teachers Survivors' Benefits	511,547	519,209	7,662*
Transfers	157,273	21,059	136,214
Pension and Benefit Payments:			
State Employees	34,021,123	31,960,003	2,061,120
Public School Teachers	33,362,552	31,029,887	2,332,665

COMMENTS

(Exhibits G-3, 4)

EMPLOYEES' RETIREMENT FUND (Cont'd)

Fund Reserves

Preliminary June 30, 1985 computations of the Retirement Board indicate the following for liabilities and reserves.

Employees' Retirement Fund

Unclaimed Benefits	$ 204,537
Members' Contribution Reserves	
State Employees	108,717,977
Teachers	156,937,246
Teachers' Survivors	7,512,073
General Reserves	
State Employees	324,397,306
Teachers	250,677,748
Teachers' Survivors	25,783,432
Certain State Employees	2,500

The Reserves of the Employees' Retirement Fund are classified as (1) a Members' Contribution Reserves - consists of the state employee and teacher employee contributions. (2) General Reserves - consists of (a) the state employer and municipal employer contributions, (b) special state appropriations, and (c) category transfers of members' contributions from Membership Reserve when state employees and teachers retire or have survivor claims.

There are also periodic additions to this reserve for fund earnings and these earnings are prorated in accordance with prevailing reserve balances in the various categories of reserve.

Employees' Retirement System - The Unfunded Actuarial Liability

	June 30, 1985
State of Rhode Island:	
State Employees.....	$ 463,422,800
Teacher Members.....	391,492,050
Total State.....	$ 854,914,850
Cities and Towns on Account of Teacher Members.....	391,492,050
Total	$1,246,406,900

COMMENTS

(Exhibits G-3, 4)

MUNICIPAL EMPLOYEES' RETIREMENT FUND

This fund is for the purpose of financing the Municipal Retirement System in which participation is optional by Rhode Island cities and towns. Fifty-seven municipalities and related entities are now in this system.

The method of financing the system established by Chapter 45-21 of the General Laws reflects a full-funded basis in accordance with the accruing requirements. It consists of contributions by municipal employees of a fixed percent of compensation and matching contributory payments by participating municipalities. Service is an obligation of the respective participating municipalities; such obligation is not indicated in the balance sheet of this Fund. The system is directed and administered by the State Retirement Board. The State has assumed the entire cost of administration of this system. Beginning July 1, 1985, the administrative costs of maintaining this system will be paid from earnings on investments.

	1985	1984	Increase Decrease*
Fund Balance	$128,220,235	$112,877,239	$15,342,996
Investments	128,485,722	113,277,856	15,207,866
Investment Income	10,869,348	10,968,475	99,127*
Member Contributions	4,025,685	3,741,855	283,830
Refunds of Contributions	567,716	491,345	76,371
Municipal Contributions	7,217,232	6,273,431	943,801
Pension and Benefit Payments	6,083,693	5,434,355	649,338

Membership Data	1985	1984	Increase
Number of Members	4,465	4,455	10
Number of Retirees	1,674	1,581	93

Municipal Retirement Fund

Unclaimed Benefits	$ 38,172
Reserves - General Employees	
Member Contributions	21,796,789
Employer Accumulation	1,729,652
Retirement	90,663,326
Reserves - Police & Fire	
Member Contributions	2,800,864
Employer Accumulation	299,823
Retirement	11,793,323

COMMENTS

(Exhibits G-3, 4)

MUNICIPAL EMPLOYEES' RETIREMENT FUND (Cont'd)

The Reserves of the Municipal Retirement Fund are classified as Reserves-General Employees which receives member and municipal contributions that are transferred to the Retirement reserve when an employee retires, along with investment earnings. The same procedure is applicable to the Police and the Fire Reserve.

For further information concerning the financial operations of the retirement system for State employees and public school teachers, and the retirement system for municipal employees, reference should be made to the annual reports of the State Retirement Board covering each of these retirement systems.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit G-3

COMBINING BALANCE SHEETS
RETIREMENT TRUST AND AGENCY FUNDS

June 30, 1985

ASSETS	Municipal Employees' Retirement	Employees' Retirement				Totals	
		State Employees	Teachers	Teachers' Survivors	Unclaimed Benefits	June 30, 1985	June 30, 1984
Cash	$ (241,967)	$ 1,145,746	$ 1,077,233	$ 124,430	$ 204,537	$ 2,309,979	$ (787,240)
Investments	128,485,722	431,802,956	404,065,312	33,650,371		998,004,361	856,470,530
Total Assets	$128,243,755	$432,948,702	$405,142,545	$33,774,801	$ 204,537	$1,000,314,340	$ 855,683,290
LIABILITIES AND FUND BALANCE							
Liabilities:							
Vouchers Payable	$ 23,520	$ 51,647	$ 14,908	$	$	$ 90,075	$
Total Liabilities	$ 23,520	$ 51,647	$ 14,908	$	$	$ 90,075	$
Fund Balance (Exhibit G-4)	$128,220,235	$432,897,055	$405,127,637	$33,774,801	$ 204,537	$1,000,224,265	$ 855,683,290
Total Liabilities and Fund Balance	$128,243,755	$432,948,702	$405,142,545	$33,774,801	$ 204,537	$1,000,314,340	$ 855,683,290

See Notes 3 and 9 to Combined Financial Statements.

Parentheses denote red figure.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit G-4

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
RETIREMENT TRUST AND AGENCY FUNDS

For the Fiscal Year Ended June 30, 1985

	Municipal Employees' Retirement	EMPLOYEES' RETIREMENT				Totals Year Ended	
		State Employees	Teachers	Teachers' Survivors	Unclaimed Benefits	June 30, 1985	June 30, 1984
Revenues:							
Net Contributions	$ 10,675,201	$ 53,901,961	$ 72,378,413	$ 1,001,770	$ 70,399	$ 138,027,744	$ 111,826,54-
Income from Investments (Net)	10,869,348	35,513,286	31,480,385	2,900,613		80,763,632	81,435,367
Interest on Member Purchases	40,526	165,151	140,747			346,424	260,773
Miscellaneous Income	179	5,392	366			5,937	9,227
Total Revenues	$ 21,585,254	$ 89,585,790	$103,999,911	$ 3,902,383	$ 70,399	$ 219,143,737	$ 193,531,908
Expenditures:							
Retirement Benefits	$ 6,083,693	$ 34,021,123	$ 33,362,552	$ 974,781	$ 26,473	$ 74,468,622	$ 69,254,406
Miscellaneous Expenses	8,605	125,535				134,140	5,743
Total Expenditures	$ 6,092,298	$ 34,146,658	$ 33,362,552	$ [illegible],781	$ 26,473	$ 74,602,762	$ 69,260,149
Excess of Revenues over Expenditures	$ 15,492,956	$ 55,439,132	$ 70,637,359	$ 2,927,602	$ 43,926	$ 144,540,975	$ 124,271,759
Other Financing Sources (Uses):							
Interfund and Intrafund Transfers	$ (149,960)	$ 149,960	$	$	$	$	$
Total Other Financing Sources (Uses)	$ (149,960)	$ 149,960	$	$	$	$	$
Increase in Fund Balance	$ 15,342,996	$ 55,589,092	$ 70,637,359	$ 2,927,602	$ 43,926	$ 144,540,975	$ 124,271,759
Fund Balance, July 1	112,877,239	377,307,963	334,490,278	30,847,199	160,611	855,683,290	731,411,531
Fund Balance, June 30 (Exhibit G-3)	$128,220,235	$432,897,055	$405,127,637	$33,774,801	$ 204,537	$1,000,224,265	$ 855,683,290

See Notes 3 and 9 to Combined Financial Statements.

TRUST AND AGENCY FUNDS - OTHER

(Exhibits G-5, 6)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit G-5

COMBINING BALANCE SHEETS
TRUST AND AGENCY FUNDS - OTHER

June 30, 1985

ASSETS	Unclaimed Property	Violent Crimes Indemnity	R.I. Veterans' Home	Real Estate Recovery	Permanent School	Touro Jewish Synagogue	Totals June 30, 1985	Totals June 30, 1984
Cash	$ 175,813	$ 77,105	$ 99,283	$ 31,120	$ 28,466	$ 16,332	$ 428,119	$ 385,266
Investments		74,009	1,196,696	210,000	757,000	186,036	2,423,741	2,048,036
Accounts Receivable		36,823	37,857				74,680	49,029
Total Assets	$ 175,813	$ 187,937	$1,333,836	$ 241,120	$ 785,466	$ 202,368	$ 2,926,540	$ 2,482,331
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accrued Payroll and Fringe Benefits	$ 1,419	$	$	$	$	$	$ 1,419	$ 1,500
Vouchers and Accounts Payable	24,670	340,927	11,636				377,233	168,806
Total Liabilities	$ 26,089	$ 340,927	$ 11,636	$	$	$	$ 378,652	$ 170,306
Fund Balances (Exhibit G-6)	$ 149,724	$(152,990)	$1,322,200	$ 241,120	$ 785,466	$ 202,368	$ 2,547,888	$ 2,312,025
Total Liabilities and Fund Balance	$ 175,813	$ 187,937	$1,333,836	$ 241,120	$ 785,466	$ 202,368	$ 2,926,540	$ 2,482,331

See Note 3 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit G-6

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
TRUST AND AGENCY FUNDS - OTHER

For the Fiscal Year Ended June 30, 1985

	Unclaimed Property	Violent Crimes Indemnity	R.I. Veterans' Home	Real Estate Recovery	Permanent School	Touro Jewish Synagogue	Totals June 30, 1985	Totals June 30, 1984
Revenues:								
Sales and Services	$	$	$ 345,047	$	$	$	$ 345,047	$ 322,137
Income from Investment		3,500	108,083	18,736	70,352	42,829	243,500	201,847
Unclaimed Property	1,684,470						1,684,470	1,599,906
Fees	1,000	656,246		14,655	6,103		678,004	376,241
Miscellaneous	163		112,246				112,409	7,363
Total Revenues	$ 1,685,633	$ 659,746	$ 565,376	$ 33,391	$ 76,455	$ 42,829	$ 3,063,430	$ 2,507,494
Expenditures:								
Individual and Family Development	$	$	$	$	$ 61,098	$	$ 61,098	$ 48,640
Miscellaneous	382,949	769,609	355,243	3,540		44,208	1,555,549	1,092,729
Total Expenditures	$ 382,949	$ 769,609	$ 355,243	$ 3,540	$ 61,098	$ 44,208	$ 1,616,647	$ 1,141,369
Excess of Revenues over (under) Expenditures	$ 1,302,684	$ (109,863)	$ 210,133	$ 29,851	$ 15,357	$ (1,379)	$ 1,446,783	$ 1,366,125
Other Financing Uses:								
Interfund and Intrafund Transfers	$(1,210,920)	$	$	$	$	$	$ (1,210,920)	$ (1,300,000)
Total Other Financing Uses	$(1,210,920)	$	$	$	$	$	$ (1,210,920)	$ (1,300,000)
Increase (Decrease) in Fund Balance	$ 91,764	$ (109,863)	$ 210,133	$ 29,851	$ 15,357	$ (1,379)	$ 235,863	$ 66,125
Fund Balance, July 1	57,960	(43,127)	1,112,067	211,269	770,109	203,747	2,312,025	2,245,900
Fund Balance, June 30 (Exhibit G-5)	$ 149,724	$ (152,990)	$1,322,200	$ 241,120	$ 785,466	$ 202,368	$ 2,547,888	$ 2,312,025

See Note 3 to Combined Financial Statements.

CUSTODIAL FUNDS - STATE INSTITUTIONS

(Exhibits C-7, 8, 9)

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS — Exhibit G-7

CUSTODIAL FUNDS - STATE INSTITUTIONS
BALANCE SHEETS

June 30, 1985 and 1984

ASSETS	1985	1984
Cash	$ 304,738	$ 510,193
Imprest Cash (Exhibit G-9)	147,990	128,590
Investments	1,793,903	1,600,000
Total Assets	$2,246,631	$2,238,783
LIABILITIES AND FUND BALANCE		
Liabilities:		
Vouchers and Accounts Payable	$ 107,366	$ 79,204
Custodial Accounts	1,760,688	1,753,936
Total Liabilities	$1,868,054	$1,833,140
Fund Balance:		
Reserved for Encumbrances	$ 3,932	$ 4,439
Unreserved	374,645	401,204
Total Fund Balance (Exhibit G-8)	$ 378,577	$ 405,643
Total Liabilities and Fund Balance	$2,246,631	$2,238,783

See Note 3 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS — Exhibit G-8

CUSTODIAL FUNDS - STATE INSTITUTIONS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

For the Fiscal Years Ended June 30, 1985 and 1984

	1985	1984
Revenues:		
Income from Investments (Net)	$ 35,248	$ 35,363
Sales and Services - Stores	748,825	735,367
Donations - Benefits	13,815	19,166
Miscellaneous Income - Benefits	40,823	21,117
Total Revenues	$ 838,711	$ 811,013
Expenditures:		
Stores	$ 610,674	$ 603,360
Benefits Paid	258,179	270,574
Total Expenditures	$ 868,853	$ 873,934
Revenues under Expenditures	$ (30,142)	$ (62,921)
Other Financing Sources:		
Interfund and Intrafund Transfers	$ 3,076	$ 3,871
Total Other Financing Sources	$ 3,076	$ 3,871
Decrease in Fund Balance	$ (27,066)	$ (59,050)
Fund Balance, July 1	405,643	464,693
Fund Balance, June 30 (Exhibit G-7)	$ 378,577	$ 405,643

See Notes 3 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS — Exhibit G-9

CUSTODIAL FUNDS - STATE INSTITUTIONS
STATEMENT OF IMPREST CASH FUNDS

June 30, 1985

GENERAL HOSPITAL	
Patients' Accounts	$ 25,000
INSTITUTE OF MENTAL HEALTH	
Patients' Accounts	25,000
Stores	250
Patients' Benefits	5,000
ADULT CORRECTIONAL INSTITUTION	
Inmates' Accounts	60,000
Inmates' Benefits	1,000
ZAMBARANO MEMORIAL HOSPITAL	
Patients' Accounts	7,500
Patients' Benefits	3,500
R. I. TRAINING SCHOOL FOR BOYS	
Trainees' Accounts	700
Trainees' Benefits	500
R. I. VETERANS' HOME	
Residents' Benefits	2,000
DR. JOSEPH H. LADD SCHOOL	
Wards' Accounts	15,000
Stores	40
Wards' Benefits	2,500
Total Imprest Cash (Exhibit G-7)	$147,990

COMMENTS

(Exhibits G-10, 11)

PAYROLL AND PENSION CLEARING FUND

A clearing account provides the facility of a single account for processing state employees' salaries, pensions, and their mandatory and voluntary deductions. It also processes the State's share of employee benefits. Cash is transferred from various funds of the State to this clearing account on every payday based on the particular funds' payroll or pension liability.

The reduction in pay for Deferred Compensation programs is recorded in this fund and is subsequently transferred to the Insurance Company of the employee's choice.

Starting in February, 1981, this fund was used to accept funds from cities, towns and quasi-public bodies for Federal Insurance Contributions; these funds are forwarded to the U.S. Secretary of Treasury by the State General Treasurer, in accordance with an agreement with the Social Security Administration.

A balance exists in the Group Life Insurance account due to receipt of dividends and transfer of reserve for premium waivers from the Insurance Carrier to the State of Rhode Island. The State of Rhode Island has the sole responsibility for the continuation of the insurance in force under the Group Policy for those employees who have provided proof of total disability from bodily injury or disease which wholly and continuously prevents them from engaging in any occupation or employment for wage or profit.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit G-10

PAYROLL AND PENSION CLEARING FUND
BALANCE SHEETS
June 30, 1985 and 1984

ASSETS	1985	1984
Cash	$10,397,221	$ 3,113,850
Investments (At Cost)	7,335,554	8,210,068
Deferred Compensation in Hands of Insurance Carriers	18,644,947	16,686,835
Total Assets	$36,377,722	$28,010,753
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts and Vouchers Payable	$ 4,772,351	$ 2,575,738
Federal Government - FICA, Income Taxes and Savings Bonds	11,516,501	7,460,508
State Employees - R.I. Deferred Compensation Program	18,644,947	16,686,835
Insurance Carriers and Others	737,550	408,776
Total Liabilities	$35,671,349	$27,131,857
Fund Balance:		
Reserved - Group Life Insurance Premium	$ 404,249	$ 576,772
Disability Self-Insurance Reserve - Group Life Insurance	302,124	302,124
Total Fund Balance (Exhibit G-11)	$ 706,373	$ 878,896
Total Liabilities and Fund Balance	$36,377,722	$28,010,753

See Notes 3 and 9 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS Exhibit G-11

PAYROLL AND PENSION CLEARING FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

For the Fiscal Years Ended June 30, 1985 and 1984

	1985	1984
Revenues:		
Income from Investments	$ 633,648	$ 842,815
Total Revenues	$ 633,648	$ 842,815
Expenditures:		
Group Life Insurance	$ 172,523	$ 575,384
Total Expenditures	$ 172,523	$ 575,384
Transfers:		
Transfers to General Fund	633,648	842,815
Total Expenditures and Transfers	$ 806,171	$1,418,199
Excess of Revenues over (under) Transfers and Expenditures	$ (172,523)	$ (575,384)
Fund Balance, July 1	878,896	1,454,280
Fund Balance, June 30 (Exhibit G-10)	$ 706,373	$ 878,896

See Notes 3 and 9 to Combined Financial Statements.

GENERAL LONG-TERM DEBT GROUP OF ACCOUNTS

	Exhibit/ Schedule
Statement of General Long-Term Debt	H-1
Statement of Changes in General Long-Term Debt	H-2
Combined Schedule of Bonds Payable	H-3

STATE DEBT

ANALYSIS OF DEBT CHANGES (Refer to Exhibits H-1, 2 and 3)

The General Obligation Bonded Debt Supported by Taxes at June 30, 1985, amounted to $260,865,000, an increase of $15,575,000 compared with the previous year, as follows:

Issuance of Serial Bonds	$88,600,000
Redemption of Serial Bonds and Bond Anticipation Notes	73,025,000
Increase - Debt Supported by Taxes	$15,575,000

DEBT SERVICE COST - GENERAL DEBT

	1985	1984	(Increase) Decrease
Interest on Debt	$20,385,136	$16,136,598	$ 4,248,538
Redemption on Serial Bonds	23,525,000	23,545,000	(20,000)
	$43,910,136	$39,681,598	$ 4,228,538

STATE AUTHORITIES

Following is a tabulation of present State Authorities classified as to whether or not their bonded indebtedness is guaranteed by the State.

Bonds Guaranteed by State	Reference
Blackstone Valley Sewer District	Exhibit E-4
Rhode Island Industrial Building Authority	Exhibit E-7
Rhode Island Recreational Building Authority	Exhibit E-10
Rhode Island Turnpike and Bridge Authority (State guarantee limited to $31,000,000)	Refer to page 219 and Exhibit J-1
Narragansett Bay Water Quality Management District Commission	Exhibit E-22

Bonds Not Guaranteed by State	Reference
State Colleges - Federal Loans; Certain Bonds	G.L. 16-32 Exhibit C-3
Rhode Island Public Buildings Authority	G.L. 37-14 Exhibit J-1
Rhode Island Public Transit Authority	G.L. 39-18 Exhibit J-1
Rhode Island Higher Education Assistance Authority	G.L. 16-57
Rhode Island Industrial Facilities Corporation	G.L. 45-37.1 Exhibit J-1
Rhode Island Health and Educational Building Corporation	G.L. 45-38
Water Resources Board	G.L. 46-15.1 Exhibit J-1
Rhode Island Student Loan Authority	G.L. 16-62.3 Exhibit J-1
R.I. Housing and Mortgage Finance Corporation	G.L. 42-55 Exhibit J-1
Rhode Island Port Authority and Economic Development Corporation	G.L. 42-64 Exhibit J-1
Howard Development Corporation	G.L. 37-19
Rhode Island Solid Waste Management Corporation	G.L. 23-46.1 Exhibit J-1

STATE DEBT

R.I. TURNPIKE AND BRIDGE AUTHORITY - State Guaranteed Bonds (Exhibit H-3)

In total, the voters authorized the R.I. Turnpike and Bridge Authority to issue bonds amounting to $61,000,000, of which $30,000,000 are revenue bonds and $31,000,000 are bonds guaranteed by the State. These referenda also required the Bridge Authority to deposit with the General Treasurer of the State, in the Newport Bridge Bond Reserve Fund, proceeds of bridge bonds guaranteed by the State amounting to $3,500,000 for the purpose of reimbursing the General Fund of the State for all payments for bond interest paid on State guaranteed bonds, and to provide a reserve for future interest payments. The bridge became operational on June 28, 1969.

Following is the status of this Reserve Fund and reimbursements due the General Fund for bond interest as of June 30, 1985:

Newport Bridge Bond Reserve Fund

Deposited with General Treasurer - Fiscal 1968	$3,500,000
Income from Investments	140,644
Total Available for Interest and Paid from Reserve Fund	$3,640,644
Reimbursements Due to General Fund for Interest Payments Paid from Fiscal Year 1970 through 1980	$6,500,000

Temporary Borrowing

The state borrowed and paid off during the fiscal year, $70,000,000 at an interest of $4,771,488 to finance current operations in anticipation of expected revenues.

BONDS AND NOTES ISSUED DURING FISCAL YEAR
AND UNISSUED AT JUNE 30, 1985 (1)
(Authorized by Voters)

GENERAL OBLIGATION BONDS SUPPORTED BY TAXES	Legal Reference	Authorized	Issued: Current Year	Issued: To Date	Unissued
Capital Development Fund	(Ch. 163, P.L. 1980)	$ 14,869,600	$ 2,180,000	$ 13,355,000	$ 1,514,600
	(Ch. 344, P.L. 1982)	40,500,000	17,820,000	26,970,000	13,530,000
	(Ch. 332, P.L. 1983)	68,600,000	10,000,000	10,000,000	58,600,000
	(Ch. 156, P.L. 1984)	25,775,000			25,775,000
R.I. Economic Development Fund	(Ch. 157, P.L. 1979)	25,000,000		15,000,000	10,000,000
Environmental Quality Improvement Fund	(Ch. 156, P.L. 1979)	15,000,000		5,000,000	10,000,000
Handicapped Accessibility Fund	(Ch. 166, P.L. 1980)	5,250,000	1,000,000	3,000,000	2,250,000
Agricultural Lands Preservation Fund	(Ch. 299, P.L. 1981)	2,000,000			2,000,000
Environmental Response Fund of 1984	(Ch. 403, P.L. 1984)	5,000,000			5,000,000
Sewage and Water Supply Failure Fund of 1984	(Ch. 420, P.L. 1984)	5,000,000			5,000,000
E911 Uniform Emergency Call Systems Fund	(Ch. 155, P.L. 1984)	5,000,000			5,000,000
Narragansett Bay Water Quality Management District Commission Fund	(Ch. 342, P.L. 1980)	73,641,000	8,100,000	15,300,000	58,341,000
TOTAL GENERAL OBLIGATION BONDS SUPPORTED BY TAXES		$285,635,600	$39,100,000	$ 88,625,000	$197,010,600
SELF-SUPPORTING ENTERPRISE BONDS - GUARANTEED BY STATE					
R.I. Industrial Building Authority	(Ch. 234, P.L. 1966)	$ 80,000,000	$	$	$ 80,000,000
	(Ch. 99, P.L. 1973)				
	(Ch. 138, P.L. 1979)				
R.I. Recreational Building Authority	(Ch. 102, P.L. 1966)	20,000,000		1,000,000	19,000,000
	(Ch. 121, P.L. 1973)				
Blackstone Valley Sewer District	(Ch. 267, P.L. 1966)	8,500,000		7,000,000	1,500,000
Blackstone Valley Sewer District	(Ch. 92, P.L. 1971)	3,300,000		900,000	2,400,000
Narragansett Bay Water Quality Management District Commission Fund	(Ch. 342, P.L. 1980)	14,059,000	900,000	1,700,000	12,359,000
TOTAL		$125,859,000	$ 900,000	$ 10,600,000	$115,259,000

(1) See Note 10 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS — Exhibit H-1

STATEMENT OF GENERAL LONG-TERM DEBT

June 30, 1985 and 1984

AMOUNT TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT	1985	1984
Serial Bonds and Bond Anticipation Notes:		
Amount to be Provided	$260,865,000	$245,290,000
TOTAL TO BE PROVIDED	$260,865,000	$245,290,000

GENERAL LONG TERM DEBT		
Serial Bonds Payable	$260,865,000	$195,790,000
Bond Anticipation Notes Payable		49,500,000
TOTAL GENERAL LONG-TERM DEBT PAYABLE (Exhibit H-3)	$260,865,000	$245,290,000

Refer to Exhibit H-3 for Self-Supporting Enterprise Bonds - Guaranteed by State		
Blackstone Valley District Loans	$ 7,395,000	$ 8,010,000
R. I. Turnpike and Bridge Authority	31,000,000	31,000,000
R. I. Recreational Building Authority	400,000	600,000
Narragansett Bay Water Quality Management District Commission	1,685,000	800,000
	$ 40,480,000	$ 40,410,000

See Note 10 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit H-2

STATEMENT OF CHANGES IN GENERAL LONG-TERM DEBT

For the Fiscal Year Ended June 30, 1985

	Balance July 1, 1984	General Obligation Bonds Issued	General Obligation Bonds Retired	Balance June 30, 1985
Serial Bonds and Bond Anticipation Notes:				
Amount to be provided for retirement of long-term debt	$245,290,000	$88,600,000	$ 73,025,000	$ 260,865,000
TOTAL TO BE PROVIDED	$245,290,000	$88,600,000	$ 73,025,000	$ 260,865,000
General Long-Term Debt Payable:				
Serial Bonds	$195,790,000	$88,600,000	$ 23,525,000	$ 260,865,000
Bond Anticipation Notes	49,500,000		49,500,000	
TOTAL GENERAL LONG-TERM DEBT PAYABLE	$245,290,000	$88,600,000	$ 73,025,000	$ 260,865,000

See Note 10 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

COMBINED SCHEDULE OF BONDS PAYABLE AS OF JUN 30, 1985

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
GENERAL OBLIGATION BONDS - NOTES SUPPORTED BY TAXES						
SERIAL BONDS - CAPITAL ISSUE						
STATE COLLEGES DEVELOPMENT LOAN OF 1960 SERIES A	$ 1300000	03 01 1962	3.250	50M/03 01 1986-1992	$ 350000	$ 350000
STATE COLLEGES DEVELOPMENT LOAN OF 1960 SERIES B	1700000	09 01 1962	3.125	50M/09 01 1985-1992	400000	400000
STATE COLLEGES DEVELOPMENT LOAN OF 1960 SERIES C	2000000	03 01 1963	3.100	70M/03 01 1986-1993	560000	560000
STATE COLLEGES DEVELOPMENT LOAN OF 1960 SERIES D	1000000	09 01 1963	3.200	30M/09 01 1985-1993	270000	270000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1962 SERIES E	1000000	10 01 1967	4.125	50M/10 01 1985-1987	150000	150000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1964 SERIES A	1500000	10 01 1965	3.375	90M/10 01 1985	90000	90000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1964 SERIES B	2000000	04 01 1966	3.550	90M/04 01 1986	90000	90000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1964 SERIES C	1000000	06 01 1967	3.850	50M/06 01 1986-1987	100000	100000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1964 SERIES D	1600000	04 01 1968	4.125	80M/04 01 1986-1988	240000	240000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES A	1000000	10 01 1967	4.125	50M/10 01 1985-1987	150000	150000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES B	1000000	04 01 1968	4.125	50M/04 01 1986-1988	150000	150000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES C	2000000	10 01 1968	4.050	100M/10 01 1985-1988	400000	400000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES D	2000000	04 01 1969	5.200	100M/04 01 1986-1989	400000	400000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES E	2000000	02 01 1970	6.200	100M/02 01 1986-1990	500000	500000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1966 SERIES F	4300000	01 01 1971	4.700	215M/01 01 1986-1991	1290000	1290000

COMBINED SCHEDULE OF BONDS PAYABLE

H-3

JUN 30, 1985

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE STATE COLLEGES DEVELOPMENT LOAN OF 1967 SERIES A	$ 500000	02 01 1970	6.200	25M/02 01 1986-1990	$ 125000	$ 125000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1967 SERIES B	1500000	01 01 1971	4.700	75M/01 01 1986-1991	450000	450000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1967 SERIES C	1500000	01 01 1972	4.250	75M/01 01 1986-1992	525000	525000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1968 SERIES A	1000000	04 01 1969	5.200	50M/04 01 1986-1989	200000	200000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1968 SERIES B	1000000	02 01 1970	6.200	50M/02 01 1986-1990	250000	250000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1968 SERIES C	4000000	01 01 1971	4.700	200M/01 01 1986-1991	1200000	1200000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1968 SERIES D	4750000	01 01 1972	4.250	235M/01 01 1986-1992	1645000	1645000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1970 SERIES A	1000000	01 01 1972	4.250	50M/01 01 1986-1992	350000	350000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1970 SERIES B	3250000	01 01 1973	4.500	165M/01 01 1986-1993	1320000	1320000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1970 SERIES C	1000000	01 01 1974	4.700	50M/01 01 1986-1994	450000	450000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1970 SERIES D	4000000	01 01 1975	6.100	200M/01 01 1986-1995	2000000	2000000
THE STATE COLLEGES DEVELOPMENT LOAN OF 1970 SERIES E	3000000	01 01 1976	5.750	150M/01 01 1986-1996	1650000	1650000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES A	1000000	04 01 1966	3.500	45M/04 01 1986	45000	45000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES B	1000000	10 01 1967	4.125	50M/10 01 1985-1987	150000	150000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES C	1500000	04 01 1968	4.125	75M/04 01 1986-1988	225000	225000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES D	1000000	10 01 1968	4.050	50M/10 01 1985-1988	200000	200000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES E	1000000	04 01 1969	5.200	50M/04 01 1986-1989	200000	200000

COMBINED SCHEDULE OF BONDS PAYABLE

JUN 30, 1985

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES F	$ 500000	02 01 1970	6.200	25M/02 01 1986-1990	$ 125000	$ 125000
THE STATE VOCATIONAL SCHOOL DEVELOPMENT LOAN OF 1963 SERIES G	2000000	01 01 1971	4.700	100M/01 01 1986-1991	600000	600000
THE BLACKSTONE VALLEY REGIONAL VOCATIONAL HIGH SCHOOL LOAN OF 1968 SER A	1000000	04 01 1969	5.200	50M/04 01 1986-1989	200000	200000
THE BLACKSTONE VALLEY REGIONAL VOCATIONAL HIGH SCHOOL LOAN OF 1968 SER B	1000000	01 01 1971	4.700	50M/01 01 1986-1991	300000	300000
THE VOCATIONAL EDUCATION EXPANSION PROGRAM LOAN OF 1970 SERIES A	1750000	01 01 1972	4.250	90M/01 01 1986-1992	630000	630000
THE VOCATIONAL EDUCATION EXPANSION PROGRAM LOAN OF 1970 SERIES B	2000000	01 01 1973	4.500	100M/01 01 1986-1993	800000	800000
THE VOCATIONAL EDUCATION EXPANSION PROGRAM LOAN OF 1970 SERIES C	2000000	01 01 1974	4.700	100M/01 01 1986-1994	900000	900000
THE VOCATIONAL EDUCATION EXPANSION PROGRAM LOAN OF 1970 SERIES D	2000000	01 01 1975	6.100	100M/01 01 1986-1995	1000000	1000000
THE STATE AIRPORT FACILITIES DEVELOPMENT LOAN OF 1965 SERIES A	700000	04 01 1966	3.500	25M/04 01 1986	25000	25000
THE STATE AIRPORT FACILITIES DEVELOPMENT LOAN OF 1965 SERIES B	1300000	06 01 1967	3.850	60M/06 01 1986-1987	120000	120000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES B	10000000	03 01 1958	3.250	400M/03 01 1986	400000	400000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES C	6000000	04 01 1961	3.500	250M/04 01 1986-1989	1000000	1000000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES D	1000000	09 01 1963	3.250	40M/09 01 1985-1988	160000	160000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES E	1500000	03 01 1964	3.250	60M/03 01 1986-1989	240000	240000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES F	500000	10 01 1965	3.500	25M/10 01 1985	25000	25000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES G	500000	04 01 1966	3.500	25M/04 01 1986	25000	25000
STATE HIGHWAY IMPROVEMENT LOAN OF 1955 SERIES H	500000	10 01 1967	4.250	25M/10 01 1985-1987	75000	75000

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DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES A	$ 3000000	03 01 1962	3.250	100M/03 01 1986-1992	$ 700000	$ 700000
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES B	4000000	09 01 1962	3.150	130M/09 01 1985-1992	1040000	1040000
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES C	3000000	03 01 1963	3.100	100M/03 01 1986-1993	800000	800000
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES D	3000000	09 01 1963	3.200	100M/09 01 1985-1993	900000	900000
PRIMARY AND SECONDARY HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES E	2000000	03 01 1964	3.300	70M/03 01 1986-1994	630000	630000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES A	1000000	09 01 1962	3.125	30M/09 01 1985-1992	240000	240000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES B	2000000	03 01 1963	3.100	70M/03 01 1986-1993	560000	560000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES C	2000000	09 01 1963	3.200	70M/09 01 1985-1993	630000	630000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES D	1000000	03 01 1964	3.300	30M/03 01 1986-1994	270000	270000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES E	1000000	09 01 1964	3.200	40M/09 01 1985-1989	200000	200000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES G	1000000	10 01 1965	3.375	60M/10 01 1985	60000	60000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES H	2000000	04 01 1966	3.500	90M/04 01 1986	90000	90000
INTERSTATE HIGHWAY CONSTRUCTION LOAN OF 1960 SERIES I	1500000	06 01 1967	3.850	75M/06 01 1986-1987	150000	150000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1964 SERIES B	2000000	10 01 1965	3.375	120M/10 01 1985	120000	120000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1964 SERIES C	2000000	04 01 1966	3.500	90M/04 01 1986	90000	90000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1968 SERIES A	5000000	01 01 1971	4.700	350M/01 01 1986	350000	350000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1970 SERIES A	15000000	01 01 1972	4.250	1000M/01 01 1986-1987	2000000	2000000

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DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
STATE HIGHWAYS IMPROVEMENT LOAN OF 1970 SERIES B	$ 7500000	01 01 1973	4.500	500M/01 01 1986-1988	$ 1500000	$ 1500000
STATE HIGHWAYS IMPROVEMENT LOAN OF 1970 SERIES C	7500000	01 01 1975	6.100	500M/01 01 1986-1990	2500000	2500000
THE RECREATION, CONSERVATION LAND ACQUISITION DEVELOPMENT FUND OF 1964 SER A	1000000	10 01 1965	3.375	60M/10 01 1985	60000	60000
THE RECREATION, CONSERVATION LAND ACQUISITION DEVELOPMENT FUND OF 1964 SER B	1000000	10 01 1967	4.125	50M/10 01 1985-1987	150000	150000
THE RECREATION, CONSERVATION LAND ACQUISITION DEVELOPMENT FUND OF 1964 SER C	500000	04 01 1968	4.125	25M/04 01 1986-1988	75000	75000
THE RECREATION, CONSERVATION LAND ACQUISITION DEVELOPMENT FUND OF 1964 SER D	1000000	10 01 1968	4.050	50M/10 01 1985-1988	200000	200000
THE RECREATION, CONSERVATION LAND ACQUISITION DEVELOPMENT FUND OF 1964 SER E	1500000	01 01 1971	4.700	75M/01 01 1986-1991	450000	450000
WELFARE INSTITUTIONS DEVELOPMENT LOAN OF 1970 SERIES A	2000000	01 01 1971	4.700	100M/01 01 1986-1991	600000	600000
THE STATE OFFICE BUILDING LOAN OF 1966 SERIES A	1000000	10 01 1968	4.050	50M/10 01 1985-1988	200000	200000
THE STATE OFFICE BUILDING LOAN OF 1966 SERIES B	2000000	04 01 1969	5.200	100M/04 01 1986-1989	400000	400000
THE STATE OFFICE BUILDING LOAN OF 1966 SERIES C	1000000	02 01 1970	6.200	50M/02 01 1986-1990	250000	250000
THE STATE OFFICE BUILDING LOAN OF 1966 SERIES D	2000000	01 01 1971	4.700	100M/01 01 1986-1991	600000	600000
THE STATE OFFICE BUILDING LOAN OF 1966 SERIES E	700000	01 01 1974	4.700	35M/01 01 1986-1994	315000	315000
HURRICANE BARRIER FOR NARRAGANSETT BAY LOAN OF 1960 SERIES A	800000	04 01 1961	3.500	30M/04 01 1986-1991	180000	180000
HURRICANE BARRIER FOR NARRAGANSETT BAY LOAN OF 1960 SERIES B	950000	09 01 1962	3.250	25M/09 01 1985-1992	400000	400000
			3.250	20M/09 01 1993-2002		
BIG RIVER-WOOD RIVER RESERVOIR SITE ACQUISITION LOAN OF 1964 SERIES A	1000000	10 01 1965	3.375	60M/10 01 1985	60000	60000

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DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
BIG RIVER-WOOD RIVER RESERVOIR SITE ACQUISITION LOAN OF 1964 SERIES B	$ 3000000	06 01 1967	3.850	150M/06 01 1986-1987	$ 300000	$ 300000
BIG RIVER-WOOD RIVER RESERVOIR SITE ACQUISITION LOAN OF 1964 SERIES C	1000000	10 01 1967	4.125	50M/10 01 1985-1987	150000	150000
BIG RIVER-WOOD RIVER RESERVOIR SITE ACQUISITION LOAN OF 1968	2500000	10 01 1968	4.050	125M/10 01 1985-1988	500000	500000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES A	1000000	10 01 1968	4.050	50M/10 01 1985-1988	200000	200000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES B	1000000	04 01 1969	5.200	50M/04 01 1986-1989	200000	200000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES C	1000000	01 01 1971	4.700	50M/01 01 1986-1991	300000	300000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES D	3000000	01 01 1973	4.500	150M/01 01 1986-1993	1200000	1200000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES E	3000000	01 01 1974	4.700	150M/01 01 1986-1994	1350000	1350000
THE STATE AID FOR SEWAGE TREATMENT FACILITIES LOAN OF 1967 SERIES F	3000000	01 01 1975	6.100	150M/01 01 1986-1995	1500000	1500000
THE STATE AID TO REDEVELOPMENT LOAN OF 1966 SERIES A	2000000	04 01 1969	5.200	100M/04 01 1986-1989	400000	400000
THE STATE AID TO REDEVELOPMENT LOAN OF 1966 SERIES B	2500000	02 01 1970	6.200	125M/02 01 1986-1990	625000	625000
THE STATE AID TO REDEVELOPMENT LOAN OF 1966 SERIES C	700000	01 01 1971	4.700	35M/01 01 1986-1991	210000	210000
THE STATE AID TO REDEVELOPMENT LOAN OF 1966 SERIES D	800000	01 01 1972	4.250	40M/01 01 1986-1992	280000	280000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1967 SER A	500000	02 01 1970	6.200	25M/02 01 1986-1990	125000	125000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1967 SER B	1000000	01 01 1971	4.700	50M/01 01 1986-1991	300000	300000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1970 SER A	1000000	01 01 1972	4.250	50M/01 01 1986-1992	350000	350000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1970 SER B	1500000	01 01 1973	4.500	75M/01 01 1986-1993	600000	600000

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1970 SER C	$ 2000000	01 01 1974	4.700	100M/01 01 1986-1994	$ 900000	$ 900000
THE COMMUNITY FACILITIES FOR THE MENTALLY RETARDED LOAN OF 1970 SER D	2000000	01 01 1975	6.100	100M/01 01 1986-1995	1000000	1000000
THE HAZARDOUS SUBSTANCES LOAN OF 1980 SERIES A-1	1050000	09 01 1981	12.750	150M/09 01 1985-1988	600000	600000
THE HAZARDOUS SUBSTANCES LOAN OF 1980 SERIES A-2	150000	09 01 1981	12.500	150M/09 01 1989	150000	150000
THE HAZARDOUS SUBSTANCES LOAN OF 1980 SERIES A-3	150000	09 01 1981	11.100	150M/09 01 1990	150000	150000
THE HAZARDOUS SUBSTANCES LOAN OF 1980 SERIES A-4	150000	09 01 1981	11.200	150M/09 01 1991	150000	150000
THE HAZARDOUS SUBSTANCES LOAN OF 1980 SERIES A-5 *	150000	09 01 1981	11.300	150M/09 01 1992	150000	150000
THE HAZARDOUS SUBSTANCES LOAN OF 1980 SERIES A-6 *	150000	09 01 1981	11.500	150M/09 01 1993	150000	150000
THE HAZARDOUS SUBSTANCES LOAN OF 1980 SERIES A-7 *	150000	09 01 1981	11.600	150M/09 01 1994	150000	150000
THE HAZARDOUS SUBSTANCES LOAN OF 1980 SERIES A-8 *	150000	09 01 1981	11.800	150M/09 01 1995	150000	150000
THE HAZARDOUS SUBSTANCES LOAN OF 1980 SERIES A-9 *	150000	09 01 1981	11.900	150M/09 01 1996	150000	150000
THE HAZARDOUS SUBSTANCES LOAN OF 1980 SERIES A-10 *	450000	09 01 1981	12.000	150M/09 01 1997-1999	450000	450000
THE HAZARDOUS SUBSTANCES LOAN OF 1980 SERIES A-11 *	300000	09 01 1981	10.750	150M/09 01 2000-2001	300000	300000
THE ENVIRONMENTAL QUALITY IMPROVEMENT LOAN OF 1979 SERIES A-1	1750000	09 01 1981	12.750	250M/09 01 1985-1988	1000000	1000000
THE ENVIRONMENTAL QUALITY IMPROVEMENT LOAN OF 1979 SERIES A-2	250000	09 01 1981	12.500	250M/09 01 1989	250000	250000
THE ENVIRONMENTAL QUALITY IMPROVEMENT LOAN OF 1979 SERIES A-3	250000	09 01 1981	11.100	250M/09 01 1990	250000	250000
THE ENVIRONMENTAL QUALITY IMPROVEMENT LOAN OF 1979 SERIES A-4	250000	09 01 1981	11.200	250M/09 01 1991	250000	250000

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DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE ENVIRONMENTAL QUALITY IMPROVEMENT LOAN OF 1979 SERIES A-5 *	$ 250000	09 01 1981	11.300	250M/09 01 1992	$ 250000	$ 250000
THE ENVIRONMENTAL QUALITY IMPROVEMENT LOAN OF 1979 SERIES A-6 *	250000	09 01 1981	11.500	250M/09 01 1993	250000	250000
THE ENVIRONMENTAL QUALITY IMPROVEMENT LOAN OF 1979 SERIES A-7 *	250000	09 01 1981	11.600	250M/09 01 1994	250000	250000
THE ENVIRONMENTAL QUALITY IMPROVEMENT LOAN OF 1979 SERIES A-8 *	250000	09 01 1981	11.800	250M/09 01 1995	250000	250000
THE ENVIRONMENTAL QUALITY IMPROVEMENT LOAN OF 1979 SERIES A-9 *	250000	09 01 1981	11.900	250M/09 01 1996	250000	250000
THE ENVIRONMENTAL QUALITY IMPROVEMENT LOAN OF 1979 SERIES A-10 *	750000	09 01 1981	12.000	250M/09 01 1997-1999	750000	750000
THE ENVIRONMENTAL QUALITY IMPROVEMENT LOAN OF 1979 SERIES A-11 *	500000	09 01 1981	10.750	250M/09 01 2000-2001	500000	500000
THE ECONOMIC DEVELOPMENT ASSISTANCE LOAN OF 1979 SERIES A-1	5250000	09 01 1981	12.750	750M/09 01 1985-1988	3000000	3000000
THE ECONOMIC DEVELOPMENT ASSISTANCE LOAN OF 1979 SERIES A-2	750000	09 01 1981	12.500	750M/09 01 1989	750000	750000
THE ECONOMIC DEVELOPMENT ASSISTANCE LOAN OF 1979 SERIES A-3	750000	09 01 1981	11.100	750M/09 01 1990	750000	750000
THE ECONOMIC DEVELOPMENT ASSISTANCE LOAN OF 1979 SERIES A-4	750000	09 01 1981	11.200	750M/09 01 1991	750000	750000
THE ECONOMIC DEVELOPMENT ASSISTANCE LOAN OF 1979 SERIES A-5 *	750000	09 01 1981	11.300	750M/09 01 1992	750000	750000
THE ECONOMIC DEVELOPMENT ASSISTANCE LOAN OF 1979 SERIES A-6 *	750000	09 01 1981	11.500	750M/09 01 1993	750000	750000
THE ECONOMIC DEVELOPMENT ASSISTANCE LOAN OF 1979 SERIES A-7 *	750000	09 01 1981	11.600	750M/09 01 1994	750000	750000
THE ECONOMIC DEVELOPMENT ASSISTANCE LOAN OF 1979 SERIES A-8 *	750000	09 01 1981	11.800	750M/09 01 1995	750000	750000
THE ECONOMIC DEVELOPMENT ASSISTANCE LOAN OF 1979 SERIES A-9 *	750000	09 01 1981	11.900	750M/09 01 1996	750000	750000
THE ECONOMIC DEVELOPMENT ASSISTANCE LOAN OF 1979 SERIES A-10 *	2250000	09 01 1981	12.000	750M/09 01 1997-1999	2250000	2250000

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE ECONOMIC DEVELOPMENT ASSISTANCE LOAN OF 1979 SERIES A-11 *	1500000	09 01 1981	10.750	750M/09 01 2000-2001	$ 1500000	$ 1500000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES A	12600000	01 01 1974	4.700	380M/01 01 1986-1994	3420000	3420000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES B	5700000	01 01 1975	6.100	200M/01 01 1986-1995	2000000	2000000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES C	5000000	01 01 1976	5.750	200M/01 01 1986-1996	2200000	2200000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES D	4000000	01 01 1977	4.600	200M/01 01 1986-1997	2400000	2400000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES E-2	350000	01 01 1978	4.800	50M/01 01 1986-1989	200000	200000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES E-3	100000	01 01 1978	4.900	50M/01 01 1990-1991	100000	100000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES E-4	350000	01 01 1978	5.000	50M/01 01 1992-1998	350000	350000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES F-1	1800000	01 01 1979	5.600	200M/01 01 1986-1988	600000	600000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES F-2	1200000	01 01 1979	5.700	200M/01 01 1989-1994	1200000	1200000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES F-3	200000	01 01 1979	5.800	200M/01 01 1995	200000	200000
THE CAPITAL DEVELOPMENT LOAN OF 1972 SERIES F-4	800000	01 01 1979	5.900	200M/01 01 1996-1999	800000	800000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES A	4105000	01 01 1976	5.750	110M/01 01 1986-1995	1205000	1205000
			5.750	105M/01 01 1996		
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES C-2	700000	01 01 1978	4.800	100M/01 01 1986-1989	400000	400000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES C-3	200000	01 01 1978	4.900	100M/01 01 1990-1991	200000	200000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES C-4	700000	01 01 1978	5.000	100M/01 01 1992-1998	700000	700000

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THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES E-1	$	2450000	09 01 1981	12.750	350M/09 01 1985-1988	$ 1400000	$ 1400000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES E-2		350000	09 01 1981	12.500	350M/09 01 1989	350000	350000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES E-3		350000	09 01 1981	11.100	350M/09 01 1990	350000	350000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES E-4		350000	09 01 1981	11.200	350M/09 01 1991	350000	350000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES E-5	*	350000	09 01 1981	11.300	350M/09 01 1992	350000	350000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES E-6	*	350000	09 01 1981	11.500	350M/09 01 1993	350000	350000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES E-7	*	350000	09 01 1981	11.600	350M/09 01 1994	350000	350000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES E-8	*	350000	09 01 1981	11.800	350M/09 01 1995	350000	350000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES E-9	*	350000	09 01 1981	11.900	350M/09 01 1996	350000	350000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES E-10	*	1050000	09 01 1981	12.000	350M/09 01 1997-1999	1050000	1050000
THE CAPITAL DEVELOPMENT LOAN OF 1974 SERIES E-11	*	700000	09 01 1981	10.750	350M/09 01 2000-2001	700000	700000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES A CH. 20		9750000	01 01 1976	5.750	550M/01 01 1986-1991	4800000	4800000
				5.750	300M/01 01 1992-1996		
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES A CH. 24		1750000	01 01 1976	5.750	90M/01 01 1986-1991	940000	940000
				5.750	80M/01 01 1992-1996		
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES B CH. 20		17000000	01 01 1977	4.600	975M/01 01 1986-1992	9200000	9200000
				4.600	475M/01 01 1993-1997		
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES B CH. 24		1000000	01 01 1977	4.600	50M/01 01 1986-1997	600000	600000

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES C-2 CH. 20	$ 2670000	01 01 1978	4.800	380M/01 01 1986-1988	$ 1530000	$ 1530000
			4.800	390M/01 01 1989		
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES C-3 CH. 20	780000	01 01 1978	4.900	390M/01 01 1990-1991	780000	780000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES C-4 CH. 20	1780000	01 01 1978	5.000	390M/01 01 1992-1993	1780000	1780000
			5.000	200M/01 01 1994-1998		
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES D-1 CH. 20	1800000	01 01 1979	5.600	200M/01 01 1986-1988	600000	600000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES D-2 CH. 20	1200000	01 01 1979	5.700	200M/01 01 1989-1994	1200000	1200000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES D-3 CH. 20	200000	01 01 1979	5.800	200M/01 01 1995	200000	200000
THE CAPITAL DEVELOPMENT LOAN OF 1975 SERIES D-4 CH. 20	800000	01 01 1979	5.900	200M/01 01 1996-1999	800000	800000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES A-2	1645000	01 01 1978	4.800	235M/01 01 1986-1989	940000	940000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES A-3	470000	01 01 1978	4.900	235M/01 01 1990-1991	470000	470000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES A-4	1645000	01 01 1978	5.000	235M/01 01 1992-1998	1645000	1645000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES C-1	2625000	09 01 1981	12.750	375M/09 01 1985-1988	1500000	1500000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES C-2	375000	09 01 1981	12.500	375M/09 01 1989	375000	375000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES C-3	375000	09 01 1981	11.100	375M/09 01 1990	375000	375000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES C-4	375000	09 01 1981	11.200	375M/09 01 1991	375000	375000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES C-5 *	375000	09 01 1981	11.300	375M/09 01 1992	375000	375000

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THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES C-6	*	$ 375000	09 01 1981	11.500	375M/09 01 1993	$ 375000	$ 375000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES C-7	*	375000	09 01 1981	11.600	375M/09 01 1994	375000	375000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES C-8	*	375000	09 01 1981	11.800	375M/09 01 1995	375000	375000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES C-9	*	375000	09 01 1981	11.900	375M/09 01 1996	375000	375000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES C-10	*	1125000	09 01 1981	12.000	375M/09 01 1997-1999	1125000	1125000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES C-11	*	750000	09 01 1981	10.750	375M/09 01 2000-2001	750000	750000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES D-1		3850000	06 28 1985	9.000	770M/06 15 1986-1990	3850000	3850000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES D-2	***	310000	06 28 1985	8.900	310M/06 15 1991	310000	310000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES D-3	***	310000	06 28 1985	7.000	310M/06 15 1992	310000	310000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES D-4	***	310000	06 28 1985	7.200	310M/06 15 1993	310000	310000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES D-5	***	310000	06 28 1985	7.400	310M/06 15 1994	310000	310000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES D-6	***	310000	06 28 1985	7.500	310M/06 15 1995	310000	310000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES D-7	***	310000	06 28 1985	7.600	310M/06 15 1996	310000	310000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES D-8	***	310000	06 28 1985	7.700	310M/06 15 1997	310000	310000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES D-9	***	310000	06 28 1985	7.900	310M/06 15 1998	310000	310000
THE CAPITAL DEVELOPMENT LOAN OF 1976 SERIES D-10	***	2170000	06 28 1985	6.500	310M/06 15 1999-2005	2170000	2170000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES A-2		2580000	01 01 1978	4.800	370M/01 01 1986-1988	1470000	1470000

COMBINED SCHEDULE OF BONDS PAYABLE

JUN 30, 1985

DESCRIPTION OF ISSUE		ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES A-2	$		01 01 1978	4.800	360M/01 01 1989	$	$
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES A-3		720000	01 01 1978	4.900	360M/01 01 1990-1991	720000	720000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES A-4		1220000	01 01 1978	5.000	360M/01 01 1992-1993	1220000	1220000
				5.000	100M/01 01 1994-1998		
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES B-1		6310000	01 01 1979	5.600	390M/01 01 1986-1988	1170000	1170000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES B-2		2365000	01 01 1979	5.700	390M/01 01 1989	2365000	2365000
				5.700	395M/01 01 1990-1994		
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES B-3		125000	01 01 1979	5.800	125M/01 01 1995	125000	125000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES B-4		500000	01 01 1979	5.900	125M/01 01 1996-1999	500000	500000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES C-1		6725000	09 01 1981	12.750	1075M/09 01 1985-1986	3500000	3500000
				12.750	675M/09 01 1987-1988		
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES C-2		675000	09 01 1981	12.500	675M/09 01 1989	675000	675000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES C-3		675000	09 01 1981	11.100	675M/09 01 1990	675000	675000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES C-4		675000	09 01 1981	11.200	675M/09 01 1991	675000	675000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES C-5	*	675000	09 01 1981	11.300	675M/09 01 1992	675000	675000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES C-6	*	675000	09 01 1981	11.500	675M/09 01 1993	675000	675000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES C-7	*	675000	09 01 1981	11.600	675M/09 01 1994	675000	675000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES C-8	*	675000	09 01 1981	11.800	675M/09 01 1995	675000	675000

COMBINED SCHEDULE OF BONDS PAYABLE

JUN 30, 1985

DESCRIPTION OF ISSUE		ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES C-9	*	$ 675000	09 01 1981	11.900	675M/09 01 1996	$ 675000	$ 675000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES C-10	*	225000	09 01 1981	12.000	75M/09 01 1997-1999	225000	225000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES C-11	*	150000	09 01 1981	10.750	75M/09 01 2000-2001	150000	150000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES D-1		6600000	06 28 1985	9.000	1320M/06 15 1986-1990	6600000	6600000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES D-2	***	1310000	06 28 1985	8.900	1310M/06 15 1991	1310000	1310000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES D-3	***	1310000	06 28 1985	7.000	1310M/06 15 1992	1310000	1310000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES D-4	***	1310000	06 28 1985	7.200	1310M/06 15 1993	1310000	1310000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES D-5	***	1310000	06 28 1985	7.400	1310M/06 15 1994	1310000	1310000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES D-6	***	1310000	06 28 1985	7.500	1310M/06 15 1995	1310000	1310000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES D-7	***	1310000	06 28 1985	7.600	1310M/06 15 1996	1310000	1310000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES D-8	***	1310000	06 28 1985	7.700	1310M/06 15 1997	1310000	1310000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES D-9	***	1310000	06 28 1985	7.900	1310M/06 15 1998	1310000	1310000
THE CAPITAL DEVELOPMENT LOAN OF 1977 SERIES D-10	***	2620000	06 28 1985	6.500	1310M/06 15 1999-2000	2620000	2620000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES A-1		600000	05 01 1984	10.000	150M/05 01 1986-1988	450000	450000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES A-2		150000	05 01 1984	9.400	150M/05 01 1989	150000	150000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES A-3	**	300000	05 01 1984	8.000	150M/05 01 1990-1991	300000	300000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES A-4	**	150000	05 01 1984	8.250	150M/05 01 1992	150000	150000

COMBINED SCHEDULE OF BONDS PAYABLE

JUN 30, 1985

DESCRIPTION OF ISSUE		ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES A-5	**	$ 150000	05 01 1984	8.500	150M/05 01 1993	$ 150000	$ 150000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES A-6	**	150000	05 01 1984	8.700	150M/05 01 1994	150000	150000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES A-7	**	150000	05 01 1984	8.900	150M/05 01 1995	150000	150000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES A-8	**	150000	05 01 1984	9.100	150M/05 01 1996	150000	150000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES A-9	**	150000	05 01 1984	9.300	150M/05 01 1997	150000	150000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES A-10	**	1050000	05 01 1984	8.000	150M/05 01 1998-2004	1050000	1050000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES B-1		4950000	05 28 1985	9.000	990M/06 15 1986-1990	4950000	4950000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES B-2	***	250000	06 28 1985	8.900	250M/06 15 1991	250000	250000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES B-3	***	250000	06 28 1985	7.000	250M/06 15 1992	250000	250000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES B-4	***	250000	06 28 1985	7.200	250M/06 15 1993	250000	250000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES B-5	***	250000	06 28 1985	7.400	250M/06 15 1994	250000	250000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES B-6	***	250000	06 28 1985	7.500	250M/06 15 1995	250000	250000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES B-7	***	250000	06 28 1985	7.600	250M/06 15 1996	250000	250000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES B-8	***	250000	06 28 1985	7.700	250M/06 15 1997	250000	250000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES B-9	***	250000	06 28 1985	7.900	250M/06 15 1998	250000	250000
THE CAPITAL DEVELOPMENT LOAN OF 1978 SERIES B-10	***	1750000	06 28 1985	6.500	250M/06 15 1999-2005	1750000	1750000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-1		1180000	05 01 1984	10.000	295M/05 01 1986-1988	885000	885000

COMBINED SCHEDULE OF BONDS PAYABLE

JUN 30, 1985

DESCRIPTION OF ISSUE		ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-2	$	295000	05 01 1984	9.400	295M/05 01 1989	$ 295000	$ 295000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-3	**	370000	05 01 1984	8.000	185M/05 01 1990-1991	370000	370000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-4	**	185000	05 01 1984	8.250	185M/05 01 1992	185000	185000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-5	**	185000	05 01 1984	8.500	185M/05 01 1993	185000	185000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-6	**	185000	05 01 1984	8.700	185M/05 01 1994	185000	185000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-7	**	185000	05 01 1984	8.900	185M/05 01 1995	185000	185000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-8	**	185000	05 01 1984	9.100	185M/05 01 1996	185000	185000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-9	**	185000	05 01 1984	9.300	185M/05 01 1997	185000	185000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-10	**	1295000	05 01 1984	8.000	185M/05 01 1998-2004	1295000	1295000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES B-1		595000	06 28 1985	9.000	595M/06 15 1986	595000	595000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES B-2		2360000	06 28 1985	9.000	590M/06 15 1987-1990	2360000	2360000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES B-3	***	410000	06 28 1985	8.900	410M/06 15 1991	410000	410000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES B-4	***	410000	06 28 1985	7.000	410M/06 15 1992	410000	410000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES B-5	***	410000	06 28 1985	7.200	410M/06 15 1993	410000	410000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES B-6	***	410000	06 28 1985	7.400	410M/06 15 1994	410000	410000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES B-7	***	410000	06 28 1985	7.500	410M/06 15 1995	410000	410000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES B-8	***	410000	06 28 1985	7.600	410M/06 15 1996	410000	410000

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DESCRIPTION OF ISSUE		ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES B-9	***	$ 410000	06 28 1985	7.700	410M/06 15 1997	$ 410000	$ 410000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES B-10	***	410000	06 28 1985	7.900	410M/06 15 1998	410000	410000
THE CAPITAL DEVELOPMENT LOAN OF 1980 SERIES B-11	***	2870000	06 28 1985	6.500	410M/06 15 1999-2005	2870000	2870000
THE SPECIAL CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-1		4220000	05 01 1984	10.000	1055M/05 01 1986-1988	3165000	3165000
THE SPECIAL CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-2		1055000	05 01 1984	9.400	1055M/05 01 1989	1055000	1055000
THE SPECIAL CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-3	**	670000	05 01 1984	8.000	335M/05 01 1990-1991	670000	670000
THE SPECIAL CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-4	**	335000	05 01 1984	8.250	335M/05 01 1992	335000	335000
THE SPECIAL CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-5	**	335000	05 01 1984	8.500	335M/05 01 1993	335000	335000
THE SPECIAL CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-6	**	335000	05 01 1984	8.700	335M/05 01 1994	335000	335000
THE SPECIAL CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-7	**	330000	05 01 1984	8.900	330M/05 01 1995	330000	330000
THE SPECIAL CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-8	**	330000	05 01 1984	9.100	330M/05 01 1996	330000	330000
THE SPECIAL CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-9	**	330000	05 01 1984	9.300	330M/05 01 1997	330000	330000
THE SPECIAL CAPITAL DEVELOPMENT LOAN OF 1980 SERIES A-10	**	660000	05 01 1984	8.000	330M/05 01 1998-1999	660000	660000
THE SPECIAL CAPITAL DEVELOPMENT LOAN OF 1980 SERIES B-1		1175000	06 28 1985	9.000	235M/06 15 1986-1990	1175000	1175000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES A-1		3160000	05 01 1984	10.000	790M/05 01 1986-1988	2370000	2370000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES A-2		790000	05 01 1984	9.400	790M/05 01 1989	790000	790000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES A-3	**	910000	05 01 1984	8.000	455M/05 01 1990-1991	910000	910000

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DESCRIPTION OF ISSUE		ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES A-4	**	$ 455000	05 01 1984	8.250	455M/05 01 1992	$ 455000	$ 455000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES A-5	**	455000	05 01 1984	8.500	455M/05 01 1993	455000	455000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES A-6	**	455000	05 01 1984	8.700	455M/05 01 1994	455000	455000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES A-7	**	455000	05 01 1984	8.900	455M/05 01 1995	455000	455000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES A-8	**	455000	05 01 1984	9.100	455M/05 01 1996	455000	455000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES A-9	**	455000	05 01 1984	9.300	455M/05 01 1997	455000	455000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES A-10	**	910000	05 01 1984	8.000	455M/05 01 1998-1999	910000	910000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES A-11	**	650000	05 01 1984	8.000	130M/05 01 2000-2004	650000	650000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES B-1		1735000	06 28 1985	9.000	1735M/06 15 1986	1735000	1735000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES B-2		6960000	06 28 1985	9.000	1740M/06 15 1987-1990	6960000	6960000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES B-3	***	875000	06 28 1985	8.900	875M/06 15 1991	875000	875000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES B-4	***	875000	06 28 1985	7.000	875M/06 15 1992	875000	875000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES B-5	***	875000	06 28 1985	7.200	875M/06 15 1993	875000	875000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES B-6	***	875000	06 28 1985	7.400	875M/06 15 1994	875000	875000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES B-7	***	875000	06 28 1985	7.500	875M/06 15 1995	875000	875000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES B-8	***	875000	06 28 1985	7.600	875M/06 15 1996	875000	875000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES B-9	***	875000	06 28 1985	7.700	875M/06 15 1997	875000	875000

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT DATES	H-DOLLARS / MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES B-10 ***	$ 875000	06 28 1985	7.900	875M/06	15 1998	$ 875000	$ 875000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES B-11 ***	1750000	06 28 1985	6.500	875M/06	15 1999-2000	1750000	1750000
THE CAPITAL DEVELOPMENT LOAN OF 1982 SERIES B-12 ***	375000	06 28 1985	6.500	75M/06	15 2001-2005	375000	375000
THE HANDICAPPED ACCESSIBILITY LOAN OF 1980 SERIES A-1	1600000	05 01 1984	10.000	400M/05	01 1986-1988	1200000	1200000
THE HANDICAPPED ACCESSIBILITY LOAN OF 1980 SERIES A-2	400000	05 01 1984	9.400	400M/05	01 1989	400000	400000
THE HANDICAPPED ACCESSIBILITY LOAN OF 1980 SERIES B-1	1000000	06 28 1985	9.000	200M/06	15 1986-1990	1000000	1000000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-1	540000	05 01 1984	10.000	135M/05	01 1986-1988	405000	405000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-2	135000	05 01 1984	9.400	135M/05	01 1989	135000	135000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-3 **	270000	05 01 1984	8.000	135M/05	01 1990-1991	270000	270000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-4 **	135000	05 01 1984	8.250	135M/05	01 1992	135000	135000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-5 **	135000	05 01 1984	8.500	135M/05	01 1993	135000	135000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-6 **	135000	05 01 1984	8.700	135M/05	01 1994	135000	135000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-7 **	135000	05 01 1984	8.900	135M/05	01 1995	135000	135000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-8 **	135000	05 01 1984	9.100	135M/05	01 1996	135000	135000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-9 **	135000	05 01 1984	9.300	135M/05	01 1997	135000	135000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-10 **	945000	05 01 1984	8.000	135M/05	01 1998-2004	945000	945000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-1	3150000	06 28 1985	9.000	630M/06	15 1986-1990	3150000	3150000

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DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-2 ***	$ 630000	06 28 1985	8.900	630M/06 15 1991	$ 630000	$ 630000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-3 ***	630000	06 28 1985	7.000	630M/06 15 1992	630000	630000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-4 ***	630000	06 28 1985	7.200	630M/06 15 1993	630000	630000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-5 ***	630000	06 28 1985	7.400	630M/06 15 1994	630000	630000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-6 ***	630000	06 28 1985	7.500	630M/06 15 1995	630000	630000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-7 ***	630000	06 28 1985	7.600	630M/06 15 1996	630000	630000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-8 ***	630000	06 28 1985	7.700	630M/06 15 1997	630000	630000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-9 ***	630000	06 28 1985	7.900	630M/06 15 1998	630000	630000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-10 ***	4410000	06 28 1985	6.500	630M/06 15 1999-2005	4410000	4410000
THE CAPITAL DEVELOPMENT LOAN OF 1983 SERIES A-1	3350000	06 28 1985	9.000	670M/06 15 1986-1990	3350000	3350000
THE CAPITAL DEVELOPMENT LOAN OF 1983 SERIES A-2 ***	665000	06 28 1985	8.900	665M/06 15 1991	665000	665000
THE CAPITAL DEVELOPMENT LOAN OF 1983 SERIES A-3 ***	665000	06 28 1985	7.000	665M/06 15 1992	665000	665000
THE CAPITAL DEVELOPMENT LOAN OF 1983 SERIES A-4 ***	665000	06 28 1985	7.200	665M/06 15 1993	665000	665000
THE CAPITAL DEVELOPMENT LOAN OF 1983 SERIES A-5 ***	665000	06 28 1985	7.400	665M/06 15 1994	665000	665000
THE CAPITAL DEVELOPMENT LOAN OF 1983 SERIES A-6 ***	665000	06 28 1985	7.500	665M/06 15 1995	665000	665000
THE CAPITAL DEVELOPMENT LOAN OF 1983 SERIES A-7 ***	665000	06 28 1985	7.600	665M/06 15 1996	665000	665000
THE CAPITAL DEVELOPMENT LOAN OF 1983 SERIES A-8 ***	665000	06 28 1985	7.700	665M/06 15 1997	665000	665000

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE CAPITAL DEVELOPMENT LOAN OF 1983 SERIES A-9 ***	$ 665000	06 28 1985	7.900	665M/06 15 1998	$ 665000	$ 665000
THE CAPITAL DEVELOPMENT LOAN OF 1983 SERIES A-10 ***	1330000	06 28 1985	6.500	665M/06 15 1999-2000	1330000	1330000
TOTAL SERIAL BONDS - CAPITAL ISSUE	$468515000				$255665000	$ 255665000
SERIAL BONDS - GENERAL ISSUE						
THE 1976 VETERANS BONUS LOAN	$ 8000000	07 01 1977	4.750	400M/07 01 1985-1997	$ 5200000	$ 5200000
TOTAL SERIAL BONDS - GENERAL ISSUE	$ 8000000				$ 5200000	$ 5200000
TOTAL GENERAL OBLIGATION BONDS - NOTES SUPPORTED BY TAXES	$ 476515000				$ 260865000	$ 260865000
SELF SUPPORTING ENTERPRISE BONDS - NOTES GUARANTEED BY STATE						
SERIAL BONDS - CAPITAL ISSUE						
RHODE ISLAND RECREATIONAL BUILDING AUTHORITY LOAN	$ 1000000	09 01 1981	11.000	200M/09 01 1985-1986	$ 400000	$ 400000
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1952 SERIES B	2500000	05 01 1955	2.500	140M/05 01 1986-1988	420000	420000
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1966 SERIES A	4000000	07 01 1971	5.600	480M/07 01 1985	3250000	3250000
			5.600	510M/07 01 1986		
			5.600	550M/07 01 1987		
			5.600	730M/07 01 1988		
			5.600	770M/07 01 1989		
			5.600	210M/07 01 1990		
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1966 SERIES B	1000000	03 01 1976	6.150	15M/03 01 1986-1990	950000	950000
			6.150	5M/03 01 1991		

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DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1966 SERIES B	$	03 01 1976	6.150	150M/03 01 1992	$	$
			6.150	160M/03 01 1993		
			6.150	175M/03 01 1994		
			6.150	185M/03 01 1995		
			6.150	200M/03 01 1996		
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1966 SERIES C-1	100000	09 01 1981	11.100	100M/09 01 1990	100000	100000
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1966 SERIES C-2	740000	09 01 1981	11.200	740M/09 01 1991	740000	740000
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1966 SERIES C-3 *	800000	09 01 1981	11.300	800M/09 01 1992	800000	800000
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1966 SERIES C-4 *	360000	09 01 1981	11.500	360M/09 01 1993	360000	360000
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1971 SERIES A	400000	03 01 1976	6.000	15M/03 01 1986	275000	275000
			6.000	20M/03 01 1987		
			6.000	15M/03 01 1988-1989		
			6.000	20M/03 01 1990		
			6.000	40M/03 01 1991		
			6.000	30M/03 01 1992-1996		
BLACKSTONE VALLEY SEWER DISTRICT LOAN OF 1971 SERIES B	500000	09 01 1981	11.100	500M/09 01 1990	500000	500000
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY (1965)	4650000	12 01 1965	4.000	1500M/12 01 2006	4650000	4650000
			4.000	1550M/12 01 2007		
			4.000	1600M/12 01 2008		
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY (1965)	1650000	12 01 1965	3.875	1650M/12 01 2009	1650000	1650000

COMBINED SCHEDULE OF BONDS PAYABLE

JUN 30, 1985

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY (1965)	$ 1700000	12 01 1965	3.800	1700M/12 01 2010	$ 1700000	$ 1700000
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY (1965)	9500000	12 01 1965	3.850	1750M/12 01 2011	9500000	9500000
			3.850	1850M/12 01 2012		
			3.850	1900M/12 01 2013		
			3.850	1950M/12 01 2014		
			3.850	2050M/12 01 2015		
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY (1967) (AUTH. 1966 AND 1967)	6300000	12 01 1967	5.000	500M/12 01 2006	6300000	6300000
			5.000	550M/12 01 2007		
			5.000	600M/12 01 2008		
			5.000	650M/12 01 2009		
			5.000	700M/12 01 2010		
			5.000	750M/12 01 2011		
			5.000	800M/12 01 2012		
			5.000	850M/12 01 2013		
			5.000	900M/12 01 2014		
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY (1967) (AUTH. 1966 AND 1967)	950000	12 01 1967	4.875	950M/12 01 2015	950000	950000
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY (1967) (AUTH. 1966 AND 1967)	6250000	12 01 1967	4.900	3100M/12 01 2016	6250000	6250000
			4.900	3150M/12 01 2017		
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-1	60000	05 01 1984	10.000	15M/05 01 1986-1988	45000	45000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-2	15000	05 01 1984	9.400	15M/05 01 1989	15000	15000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-3 **	30000	05 01 1984	8.000	15M/05 01 1990-1991	30000	30000

COMBINED SCHEDULE OF BONDS PAYABLE

JUN 30, 1985

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT OUT-STANDING	NET STATE DEBT
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-4 **	15000	05 01 1984	8.250	15M/05 01 1992	$ 15000	$ 15000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-5 **	15000	05 01 1984	8.500	15M/05 01 1993	15000	15000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-6 **	15000	05 01 1984	8.700	15M/05 01 1994	15000	15000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-7 **	15000	05 01 1984	8.900	15M/05 01 1995	15000	15000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-8 **	15000	05 01 1984	9.100	15M/05 01 1996	15000	15000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-9 **	15000	05 01 1984	9.300	15M/05 01 1997	15000	15000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES A-10 **	105000	05 01 1984	8.000	15M/05 01 1998-2004	105000	105000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-1	350000	06 28 1985	9.000	70M/06 15 1986-1990	350000	350000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-2 ***	70000	06 28 1985	8.900	70M/06 15 1991	70000	70000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-3 ***	70000	06 28 1985	7.000	70M/06 15 1992	70000	70000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-4 ***	70000	06 28 1985	7.200	70M/06 15 1993	70000	70000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-5 ***	70000	06 28 1985	7.400	70M/06 15 1994	70000	70000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-6 ***	70000	06 28 1985	7.500	70M/06 15 1995	70000	70000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-7 ***	70000	06 28 1985	7.600	70M/06 15 1996	70000	70000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-8 ***	70000	06 28 1985	7.700	70M/06 15 1997	70000	70000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-9 ***	70000	06 28 1985	7.900	70M/06 15 1998	70000	70000
THE NARRAGANSETT BAY WATER QUALITY MGMT DIST COMM LOAN OF 1980 SERIES B-10 ***	490000	06 28 1985	6.500	70M/06 15 1999-2005	490000	490000

COMBINED SCHEDULE OF BONDS PAYABLE

H-3

JUN 30, 1985

DESCRIPTION OF ISSUE	ISSUE AMOUNT	ISSUE DATE MO DA YEAR	INT. RATE	MATURITY INFORMATION AMOUNT M-DOLLARS / DATES MO DA YEARS	AMOUNT -OUT- STANDING	NET STATE DEBT
TOTAL SERIAL BONDS - CAPITAL ISSUE	$ 44100000				$ 40480000	$ 40480000
TOTAL SELF SUPPORTING ENTERPRISE BONDS - NOTES						
GUARANTEED BY STATE	$ 44100000				$ 40480000	$ 40480000

* STATE HAS OPTION TO REDEEM THESE BONDS PRIOR TO MATURITY ON AND AFTER SEPTEMBER 1, 1991. REFER TO BOND ISSUE STATEMENT DATED SEPTEMBER 1, 1981.

** STATE HAS OPTION TO REDEEM THESE BONDS PRIOR TO MATURITY ON AND AFTER MAY 1, 1989. REFER TO BOND ISSUE STATEMENT DATED MAY 1, 1984.

*** STATE HAS OPTION TO REDEEM THESE BONDS PRIOR TO MATURITY ON AND AFTER JUNE 15,1991 REFER TO BOND ISSUE STATEMENT DATED JUNE 15,1985.

FINANCIAL SECTION

	Exhibit/ Schedule
PUBLIC AUTHORITIES AND CORPORATIONS:	
Combining Balance Sheets.....	J-1
Combining Statement of Revenues, Expenses, and Changes in Fund Equity....	J-2
Combining Statement of Changes in Financial Position.....	J-3

Comments

The information presented in the following financial statements has been compiled from the audited annual financial reports of each individual authority and corporation. For additional information, refer to these reports.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit J-1

COMBINING BALANCE SHEET
PUBLIC AUTHORITIES AND CORPORATIONS

June 30, 1985

ASSETS	R.I. Port Authority and Economic Development Corporation	R.I. Water Resources Board Corporate	R.I. Solid Waste Management Corporation	R. I. Housing and Mortgage Finance Corporation	R.I. Public Transit Authority	R.I. Turnpike and Bridge Authority	R.I. Public Buildings Authority	R.I. Student Loan Authority	R.I. Industrial Facilities Corporation	Totals Year Ended June 30, 1985	Totals Year Ended June 30, 1984
Cash	$ 491,854	$ 16,989	$ 168,961	$ 18,951,775	$ 2,717,055	$ 421,218	$ 98,767	$ 59,141	$ 65,777	$ 22,991,537	$ 22,164,497
Investments	14,860,134	240,000	197,446,104	416,122,506	6,100,000	17,241,617	37,528,869	6,276,924	472,160	696,288,314	446,764,499
Receivables (Net of Allowance for Uncollectibles)											
Accounts	1,202,086		982,044		106,086	15,801			16,461	2,322,478	1,520,176
Accrued Interest		1,287		18,409,701	226,397		1,144,101	2,352,157		22,133,643	18,610,440
Notes and Loans	6,898,383			1,203,860,321				97,862,444		1,308,621,148	1,181,121,397
Due from Other Funds							3,861,500			3,861,500	3,861,500
Due from Other Governments and Agencies		112,728			152,080					264,808	640,296
Inventories	233,514				301,495					535,009	388,049
Prepaid Expenses	11,353				22,516	108,666	20,428			162,963	310,852
Land	14,079,736		9,398,587		802,395					24,280,718	22,356,621
Fixed Assets	11,125,272		2,307,236		21,513,299	61,623,496	46,748			96,616,051	94,943,594
Accumulated Depreciation	(3,480,888)		(3,415,554)		(9,601,985)		(21,295)			(16,519,722)	(13,789,490)
Other Assets		642,740	6,692,495	3,166,224				214,667		10,716,126	4,108,145
Amount Available in Debt Service Fund			28,709,098							28,709,098	240,332
Rentals Due for Payment of Principal Interest on Revenue Bonds							63,568,185			63,568,185	38,193,335
Net Investment in Direct Financing Lease	1,250,399									1,250,399	3,559,668
Total Assets	$ 46,671,843	$1,013,744	$242,288,971	$1,660,510,527	$22,339,338	$ 79,410,798	$106,247,303	$ 106,765,333	$ 554,398	$2,265,802,255	$1,824,994,111
LIABILITIES											
Vouchers and Accounts Payable	$ 585,003	$ 94,488	$ 399,778	$	$ 783,705	$ 239,529	$	$	$ 21,000	$ 2,123,503	$ 1,222,487
Due to Other Funds					205,167	6,500,000	3,861,500			10,566,667	10,465,524
Accrued Liabilities	223,558		1,295,371	46,298,860	3,709,480	1,793,825	2,305,997	2,188,909		57,816,000	47,518,078
Deferred Revenue				10,573,500	310,178	443,226			9,860	11,336,764	11,663,896
Notes Payable	1,244,399		1,373,701	39,550,000	6,130,100		36,563,000	99,177,983		184,039,183	20,621,709
Unexpended Funds							32,923,734			32,923,734	11,827,633
Other Liabilities			742,949	42,150,307	583,133					43,476,389	35,648,428
Reserve for Maintenance						13,389,875				13,389,875	11,492,504
Bonds Payable	361,611		234,808,129	1,394,158,011		50,790,000	28,616,837			1,708,734,588	1,502,563,167
Loans Payable											3,582,000
Total Liabilities	$ 2,414,571	$ 94,488	$238,619,928	$1,532,730,678	$11,721,763	$ 73,156,455	$104,271,068	$ 101,366,892	$ 30,860	$2,064,406,703	$1,656,605,426
FUND EQUITY											
Contributed Capital	$	$ 846,062	$	$	$14,735,584	$	$	$	$	$ 15,581,646	$ 10,288,921
Retained Earnings (Deficit)			3,669,043		(4,367,907)					(698,864)	(3,326,851)
Fund Balance:											
Reserved	28,592,493			124,401,642	249,898	6,254,343				159,498,376	137,266,808
Unreserved	15,664,779	73,194		3,378,207			1,976,235	5,398,441	523,538	27,014,394	24,159,807
Total Fund Equity	$ 44,257,272	$ 919,256	$ 3,669,043	$ 127,779,849	$10,617,575	$ 6,254,343	$ 1,976,235	$ 5,398,441	$ 523,538	$ 201,395,552	$ 168,388,685
Total Liabilities and Fund Equity	$ 46,671,843	$1,013,744	$242,288,971	$1,660,510,527	$22,339,338	$ 79,410,798	$106,247,303	$ 106,765,333	$ 554,398	$2,265,802,255	$1,824,994,111

See Notes 3 and 14 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit J-2

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
PUBLIC AUTHORITIES AND CORPORATIONS

For the Fiscal Year Ended June 30, 1985

	R.I. Port Authority and Economic Development Corporation	R.I. Water Resources Board Corporate	R.I. Solid Waste Management Corporation	R. I. Housing and Mortgage Finance Corporation	R.I. Public Transit Authority	R.I. Turnpike and Bridge Authority	R.I. Public Buildings Authority	R.I. Student Loan Authority	R.I. Industrial Facilities Corporation	Totals Year Ended June 30, 1985	Totals Year Ended June 30, 1984
Revenues:											
Licenses, Fees, Sales and Services	$ 4,959,259	$	$ 6,249,557	$ 2,351,636	$ 7,388,862	$ 7,116,749	$ 185,380	$	$ 241,850	$ 28,493,293	$ 25,875,973
Rental Income	2,924,383				56,216		6,899,750			9,880,349	6,320,420
State of R.I. and Federal Grants			200,000		12,557,265					12,757,265	11,988,954
Interest Earnings	1,903,526	43,101	9,782,584	150,245,254	861,860	1,468,403	2,348,023	11,778,506	38,995	178,470,252	152,335,554
Gain on Bond Redemption						470,087				470,087	2,000,350
Other Income	284,972		8,813	95,011	5,189	8,775	18,750			421,510	767,538
Total Revenues	$ 10,072,140	$ 43,101	$16,240,954	$ 152,691,901	$20,869,392	$ 9,064,014	$ 9,451,903	$ 11,778,506	$ 280,845	$ 230,492,756	$ 199,288,789
Expenses:											
Supplies, Materials, and Services	$ 7,577,464	$ 800	$ 3,189,187	$ 3,108,049	$21,330,791	$ 1,455,983	$ 208,860	$ 2,090,155	$ 129,368	$ 39,090,657	$ 36,500,753
Additions to Reserve for Maintenance						4,000,000				4,000,000	3,400,000
Bond Principal Payments							3,190,000			3,190,000	1,525,000
Interest on Bonds and Notes	304,907		8,650,579	124,455,394	658,812	2,296,731	3,709,750	9,074,312		149,150,485	126,864,744
Depreciation, Depletion and Amortization	783,727		1,118,595	3,357,248	1,200,328		32,363	190,008		6,682,269	6,310,640
Miscellaneous							754			754	5,841
Total Expenses	$ 8,666,098	$ 800	$12,958,361	$ 130,920,691	$23,189,931	$ 7,752,714	$ 7,141,727	$ 11,354,475	$ 129,368	$ 202,114,165	$ 174,606,978
Net Income (Loss)	$ 1,406,042	$ 42,301	$ 3,282,593	$ 21,771,210	$(2,320,539)	$ 1,311,300	$ 2,310,176	$ 424,031	$ 151,477	$ 28,378,591	$ 24,681,811
Other Changes in Fund Equity:											
Gain from Defeasance of Bonds								190,763		190,763	
Contributed Capital	1,373	846,062			5,530,458					6,377,893	1,780,525
Net Increase in Fund Equity	$ 1,407,415	$ 888,363	$ 3,282,593	$ 21,771,210	$ 3,209,919	$ 1,311,300	$ 2,310,176	$ 614,794	$ 151,477	$ 34,947,247	$ 26,462,336
Fund Equity, July 1	43,407,693	30,893	386,450	106,008,639	7,407,656	4,943,043	1,048,603	4,783,647	372,061	168,388,685	142,537,915
Distribution of Fund Balance	(557,836)						(1,382,544)			(1,940,380)	(611,566)
Fund Equity, June 30	$ 44,257,272	$ 919,256	$ 3,669,043	$ 127,779,849	$10,617,575	$ 6,254,343	$ 1,976,235	$ 5,398,441	$ 523,538	$ 201,395,552	$ 168,388,685

See Notes 3 and 14 to Combined Financial Statements.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit J-3

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
PUBLIC AUTHORITIES AND CORPORATIONS

For the Fiscal Year Ended June 30, 1985

	R.I. Port Authority and Economic Development Corporation	R.I. Water Resources Board Corporate	R.I. Solid Waste Management Corporation	R.I. Housing and Mortgage Finance Corporation	R.I. Public Transit Authority	R.I. Turnpike and Bridge Authority	R.I. Public Buildings Authority	R.I. Student Loan Authority	R.I. Industrial Facilities Corporation	Totals Year Ended June 30, 1985	Totals Year Ended June 30, 1984
Sources of Funds:											
Licenses, Fees, Sales, and Services	$ 5,143,272	$	$ 5,813,442	$ 2,716,436	$ 7,411,375	$ 7,125,612	$	$	$ 244,758	$ 28,454,895	$ 26,383,778
Rental Income	2,924,383				56,216		5,522,645			8,503,244	6,176,675
Proceeds from Sale of Bonds and Notes			226,480,000	222,871,024			24,183,000	103,700,000		577,234,024	150,270,158
Interest Earnings	1,903,526	52,099	9,782,584	147,660,234	805,812	1,427,373	1,315,923	10,337,460	38,995	173,324,006	149,136,421
Repayment of Loans				77,707,336				6,889,241		84,596,577	77,064,684
State of R.I. and Federal Grants			200,000		13,280,030					13,480,030	12,054,218
Loans from State of Rhode Island			150,000							150,000	150,000
Capital Grants					5,397,052					5,397,052	2,007,314
Other Receipts	284,972		8,813	8,468,049	5,189	8,975	204,130			8,980,128	10,701,170
Total Sources	$ 10,256,153	$ 52,099	$ 242,434,839	$ 459,423,079	$26,955,674	$ 8,561,960	$ 31,225,698	$120,926,701	$ 283,753	$ 900,119,956	$ 433,944,518
Uses of Funds:											
Supplies, Materials, and Services	$ 7,602,501	$ 517,608	$ 2,388,138	$ 3,661,796	$20,307,872	$ 3,437,468	$ 205,140	$ 709,410	$ 130,595	$ 38,960,528	$ 35,344,775
Loans Issued				180,558,025				32,055,763		212,613,788	251,543,413
Debt Service	2,639,678		14,156,331	205,660,973	5,121,968	2,973,446	5,929,262	13,904,227		250,385,885	212,237,221
Other Uses			7,051	1,025,020	78,359		754	230,000		1,341,184	1,031,992
Total Uses	$ 10,242,179	$ 517,608	$ 16,551,520	$ 390,905,814	$25,508,199	$ 6,410,914	$ 6,135,156	$ 46,899,400	$ 130,595	$ 503,301,385	$ 500,157,401
Excess of Sources Over (Under) Uses	$ 13,974	$ (465,509)	$ 225,883,319	$ 68,517,265	$ 1,447,475	$ 2,151,046	$ 25,090,542	$ 74,027,301	$ 153,158	$ 396,818,571	$ (66,212,983)
Other Changes in Financial Position:											
(Increase) Decrease in Investments	(625,828)	425,000	(1,333,359)	(65,081,133)	(300,000)	(2,165,114)	(20,861,416)	36,121,962	(131,499)	(53,951,387)	76,283,823
Interfund and Intrafund Transfers	(557,836)		(223,929,789)		173,553			(110,101,368)		(334,415,440)	(1,028,480)
(Increase) Decrease in Other Assets	311,590		(969,409)	(1,236,190)	(1,573,460)		(4,157,235)			(7,624,704)	(4,050,797)
Increase (Decrease) in Cash	$ (858,100)	$ (40,509)	$ (349,238)	$ 2,199,942	$ (252,432)	$ (14,068)	$ 71,891	$ 47,895	$ 21,659	$ 827,040	$ 4,991,563
Cash Balance, July 1	1,349,954	57,498	518,199	16,751,833	2,969,487	435,286	26,876	11,246	44,118	22,164,497	17,172,934
Cash Balance, June 30	$ 491,854	$ 16,989	$ 168,961	$ 18,951,775	$ 2,717,055	$ 421,218	$ 98,767	$ 59,141	$ 65,777	$ 22,991,537	$ 22,164,497

See Notes 3 and 14 to Combined Financial Statements.

STATISTICAL SECTION

(Exhibits S-1 through S-27)

STATISTICAL SECTION

	Exhibit/ Schedule
GENERAL FUND:	
General Fund Revenues - Ten Years	S-1
Chart of Revenues - Ten Years	S-2
General Revenue by Source - Ten Years	S-3
Summary of Principal Sources of General Revenue - Ten Years	S-4
Expenditures - Ten Years	S-5
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Federal Grant Expenditures - Five Years	S-9
Chart of Unreserved Fund Balance - Ten Years	S-10

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit S-1

GENERAL FUND REVENUES
Ten Year Period Ended June 30, 1985

Fiscal Year	Total Revenues(1)	%	General Revenues	%	Departmental Restricted	%	Federal Grants(2)	%
1976	641,185,145	14.5	451,995,713	10.8	8,164,465	(19.9)	181,024,967	27.5
1977	728,191,718	13.6	517,476,723	14.5	8,339,496	2.1	202,375,499	11.8
1978	775,043,457	6.4	542,937,470	4.9	8,902,453	6.8	223,203,534	10.3
1979	881,447,251	13.7	626,968,393	15.5	11,206,068	25.9	243,272,790	9.0
1980	950,883,014	7.9	657,561,541	4.8	15,496,488	38.2	277,824,986	14.2
*1981	1,036,019,003	9.0	719,162,602	9.4	11,239,898	(27.5)	305,616,503	10.0
1982	1,105,992,970	6.8	790,950,416	10.0	12,214,468	8.7	302,828,086	(.9)
1983	1,160,806,905	5.0	850,342,692	7.5	18,621,321	52.5	291,842,892	(3.6)
1984	1,272,355,351	9.6	934,949,698	10.0	26,561,371	42.6	310,844,282	6.5
1985	1,375,062,130	8.1	1,013,208,992	8.4	30,287,329	14.0	331,565,809	6.7

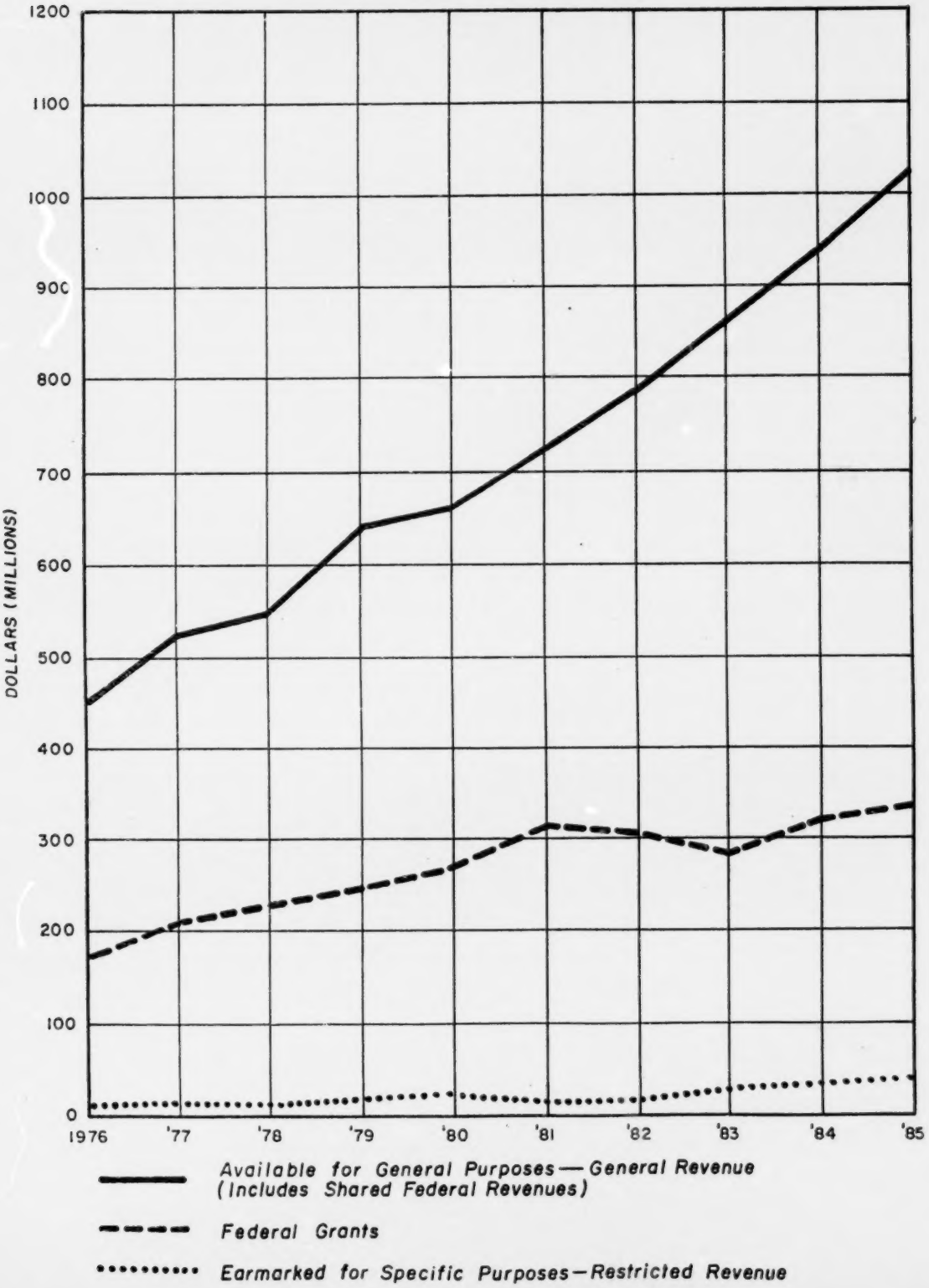
Note: Percentages indicate increase (decrease) from prior year.

(1) Includes shared revenue of $9,071,146 - 1975; $9,141,177 - 1976; $12,275,118 - 1977; $13,832,633 - 1978; $10,251,147 - 1979; $9,801,003 - 1980; $2,645,606 - 1981; $216,794 - 1983.

(2) Includes Federal Funds transferred from the Department of Economic Development - CETA Funds of $5,441,941 - 1976; $5,700,965 - 1977; $8,383,174 - 1978; $7,436,522 - 1979; $4,991,895 - 1980; $2,379,623 - 1981; $542,024 - 1982; $135,730 - 1983; $261,732 - 1984.

*Beginning in 1981, the modified-accrual basis of reporting revenues was changed to reflect revenue recognition in accordance with Statement 1, Principles of Recording Revenues on the Accrual Basis.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
GENERAL FUND REVENUES



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS Exhibit S-3

GENERAL FUND
GENERAL REVENUE BY SOURCE

Ten Year Period Ended June 30, 1985

Fiscal Year	Taxes	Licenses and Fees	Fines and Penalties	Sale and Services	Miscellaneous Revenue
1976	$379,683,727	$4,093,645	$3,198,461	$48,396,092	$ 7,482,611
1977	430,678,538	4,880,487	3,239,084	56,422,727	9,980,769
1978	448,578,134	5,273,833	3,751,816	56,400,563	15,100,490
1979	528,173,025	6,222,228	4,533,318	61,493,067	16,295,608
1980	539,688,448	6,681,375	5,606,197	72,348,233	23,436,285
*1981	602,602,507	7,232,689	5,895,199	77,857,295	23,109,306
1982	664,557,767	9,167,448	7,884,545	86,409,836	22,930,819
1983	714,945,405	11,013,140	9,333,640	94,163,869	20,669,844
1984	791,521,183	12,040,276	12,012,094	94,480,775	24,895,370
1985	857,733,264	13,243,960	15,483,387	99,364,141	27,463,789

*Beginning in 1981, the modified-accrual basis of reporting revenues was changed to reflect revenue recognition in accordance with Statement 1, Principles of Recording Revenues on the Accrual Basis.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
GENERAL FUND
SUMMARY OF PRINCIPAL SOURCES OF GENERAL REVENUE OF THE STATE
EXCLUSIVE OF FEDERAL GRANTS
LAST TEN FISCAL YEARS

Exhibit S-4

	Years Ended June 30									
	1985*	1984*	1983*	1982*	1981*	1980	1979	1978	1977	1976
(1)Motor Vehicles - Registration and Licenses	$ 19,383,201	$ 17,922,122	$ 17,118,363	$ 14,050,020	$ 17,061,948	$ 16,676,211	$ 16,864,806	$ 16,409,588	$ 16,074,524	$ 15,489,705
(2)Gasoline Tax	46,190,703	45,970,102	43,326,431	46,639,518	39,823,708	39,259,853	42,603,345	41,438,785	40,736,650	39,980,551
(3)Tax on Savings Banks, Trust Companies, etc.	6,590,575	6,286,620	7,724,600	7,261,758	6,259,586	6,280,132	5,975,227	5,609,447	5,737,619	5,287,476
Inheritance Tax	13,108,475	9,311,515	8,434,273	10,058,781	16,039,438	11,735,809	12,224,517	10,993,550	7,399,566	9,590,725
(4)Taxes on Fees - Pari-Mutuel Betting										
(State's Share)	5,658,922	5,294,147	5,404,932	5,356,564	4,610,809	5,179,718	4,201,175	3,636,060	1,182,454	2,822,684
(5)Cigarette Tax	29,123,111	29,309,836	29,474,340	26,669,519	25,042,741	24,364,567	24,329,355	24,076,161	24,392,728	24,396,052
Tax on Insurance Companies	17,364,066	16,390,628	14,457,142	15,621,673	13,766,501	12,520,575	12,082,558	11,320,598	9,781,858	7,904,567
Tax on Breakage - Pari-Mutuel Betting	203,019	201,108	224,180	219,356	208,271	229,664	213,211	245,442	72,114	292,978
(6)Income Tax - Financial Institutions	2,501,647	(2,043,361)	1,802,727	1,372,188	1,587,535	1,900,335	2,339,441	2,736,802	2,940,989	2,587,042
(7)Sales and Use Tax	278,164,870	245,554,863	213,773,823	193,267,854	179,639,484	168,992,989	158,578,590	140,600,799	141,770,320	111,328,412
(8)Business Corporation Tax	68,249,023	57,020,363	40,651,306	51,101,476	48,827,951	51,719,710	53,510,611	40,872,568	37,900,766	33,193,246
(9)Personal Income Tax	284,259,092	284,148,650	263,699,420	212,751,893	194,836,527	153,846,672	153,192,945	111,964,974	103,753,125	93,162,737
(10)Gross Earnings - Public Utilities	70,048,986	58,881,615	50,912,877	53,916,683	44,463,323	36,737,218	31,811,365	29,286,676	29,124,339	24,620,976
(11)Alcoholic Beverage Import Fees	7,561,075	7,637,442	7,516,290	7,416,301	7,526,257	7,218,304	7,320,238	7,345,952	6,997,814	7,439,201
(12)Public Service Corporation Tax				10,103,650						
(13)Gross Earnings Tax - Petroleum Companies	3,814,655	3,196,558	6,926,338	5,721,234						

TAX RATE CHANGES

(1) License renewals prior to January 1, 1985 were for a period of two years and carried a fee of $8.00. Subsequent to that date, the license renewal period was extended to five years, and the fee increased to $20.00 (Ch. 439, P.L. 1984).

(2) (Ch. 260, P.L. 1975). Effective June 1, 1981, the tax rate was changed from 10c per gallon to 10% of the average wholesale selling price, but not less than 10c per gallon (Ch. 186, P.L. 1981). Effective April 1, 1983, the tax rate was increased to 11% of the wholesale selling price, but not less than 13c per gallon (Ch. 2, P.L. 1983). Effective July 1, 1983, 1¢ of the tax imposed is to be used for making appropriations for the financial support of the Rhode Island Public Transit Authority (Ch. 167, P.L. 1983).

(3) Effective May 11, 1984, a banking institution shall not be subject to this tax if such institution has a net worth equal to or less than three percent of its assets. This provision shall expire on October 15, 1985.

(4) Effective May 12, 1977, rates on Horse Racing were changed from a sliding scale of 6% to 9%, to rates of 3% on Win, Place, Show wagering and 6% on the multiple form wagering (Ch. 147, P.L. 1977).

(5) In fiscal year 1976, the rate was 18c per package (Ch. 260, P.L. 1975). Effective March 15, 1982, rates increased to 23c per package (Ch. 9, P.L. 1982).

(6) On January 24, 1983, the U.S. Supreme Court found in the Memphis Bank and Trust Co. vs. Garner, Shelby County Trustee, et al. case that Tennessee's local excise tax on bank earnings was discriminatory. This resulted from the inclusion of earnings from U.S. obligations, but not from earnings from Tennessee obligation in the definition of taxable income. As a result of this decision, Rhode Island's taxable income now excludes earnings from U.S. obligations. Since a number of institutions filed amended returns reflecting this change in definition during Fiscal Year 1984 for the prior two tax years, revenue collections reflect the excess of refunds issued over taxes received.

(7) Effective January 1, 1975, Sales Tax on trade-in of passenger vehicles was included in exemptions. Tax on Manufacturers' Machinery reduced to 4% for 1975; this reduction continues at 20% until exhausted. Effective June 1, 1976, increased from 5% to 6% (Ch. 198, P.L. 1976 and Ch. 200, P.L. 1977). Effective June 1, 1977, clothing and domestic water were included in exemptions (Ch. 200, P.L. 1977). Effective May 19, 1982, sale of a boat to a nonresident and sales to nonprofit organized bands for persons under age 18 were added to exemptions (Ch. 320, P.L. 1982).

(8) For the period, January 1, 1983 through December 31, 1983, the rate increased from 8% to 9% of net income, and 8% thereafter (Ch. 2, P.L. 1983).

(9) On 7/1/75, the withholding rate was set at 17 2/3% of the taxpayer's Federal income tax liability through December 31, 1975 (Ch. 260, P.L. 1975). On 7/1/78, the withholding rate was set at 20% through December 31, 1978 to provide an effective rate of 19% for the calendar year 1978 (Ch. 205, P.L. 1978). The 1980 Session of the Legislature provided for rebate of 1979 Income Taxes. The receipts for Fiscal Year 1980 have been adjusted by the amount of $8,500,000 to reflect the estimated liability for this rebate (Ch. 146, P.L. 1980). The Tax Administrator set the rate of 19.24% of taxpayers' Federal Income Tax Liability for the calendar year 1981 and 21.9% for 1982. Effective January 1, 1983 through June 30, 1983, the rate creased to 27.5%; the rate for July 1, 1983 was set at 26% making an effective rate for calendar year 1983 of 26.75% (Ch. 167, P.L. 1983). On July 1, 1984, the rate was set at 25% making an effective rate for calendar year 1984 of 25.5% (Ch. 245, P.L. 1984). As of January 1, 1985, the personal income tax was reduced to 23.65% (Ch. 5, P.L. 1985). Also, the tax revenue for fiscal year 1985 reflects the distribution of approximately 9.2 million dollars of tax rebates to the majority of tax filers. This is as a result of legislation enacted which, in effect, changed the rate for calendar year 1984 to 24.5% (Ch. 6, P.L. 1985). The effective rate for calendar year 1985 was reduced to 23.15% (Ch. 181, P.L. 1985).

(10) Legislation was enacted during the 1983 Session of the General Assembly providing for the following changes in the rates of taxation: (a) for telephone corporations effective July 1, 1983, an increase in the rate from 8% to 10% of gross earnings to be reduced to 9% effective July 1, 1985, and 8% effective July 1, 1986; and (b) for public service cable corporations, a rate of 8% effective July 1, 1983.

(11) Effective May 10, 1978, the fee on cordials and cocktails of under 50 proof was reduced from $2.50 to $1.00. Effective July 1, 1983 the fee on cordials under 50 proof was increased from $1.00 to $2.50. During Fiscal Year 1984, such tax revenues were deposited in a restricted account and were used for for appropriations in support of designated health organizations.

(12) As originally enacted, a tax was imposed on the tangible personal property of public service corporations to be initially effective for those fiscal years beginning July 1, 1982 and thereafter, which tax is to be transferred to the cities and towns. Legislation enacted during the 1982 Legislative Session, moved the imposition of the tax ahead by one year and for that year only, all receipts collected from this tax were retained by the State for its general purposes (Ch. 200, P.L. 1982).

(13) A tax of 1% on gross earnings of petroleum applied to calendar years beginning on January 1, 1982 and thereafter (Ch. 9 and 344, P.L. 1982). Effective July 1, 1983, 6% of the 1% tax ($3,000,000 maximum annually) is to be deposited into a restricted account to be used by the Department of Transportation for the resurfacing and rehabilitation of highways (Ch. 312, P.L. 1982). Effective January 1, 198[illegible] "gross earnings" does not include those earnings from sales of fuel used [illegible] the heating of homes and residential premises.

*Beginning in 1981, the modified-accrual basis of reporting revenues was changed to reflect revenue recognition in accordance with Statement 1, Principles of Recording Revenues on the Accrual Basis.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit S-5

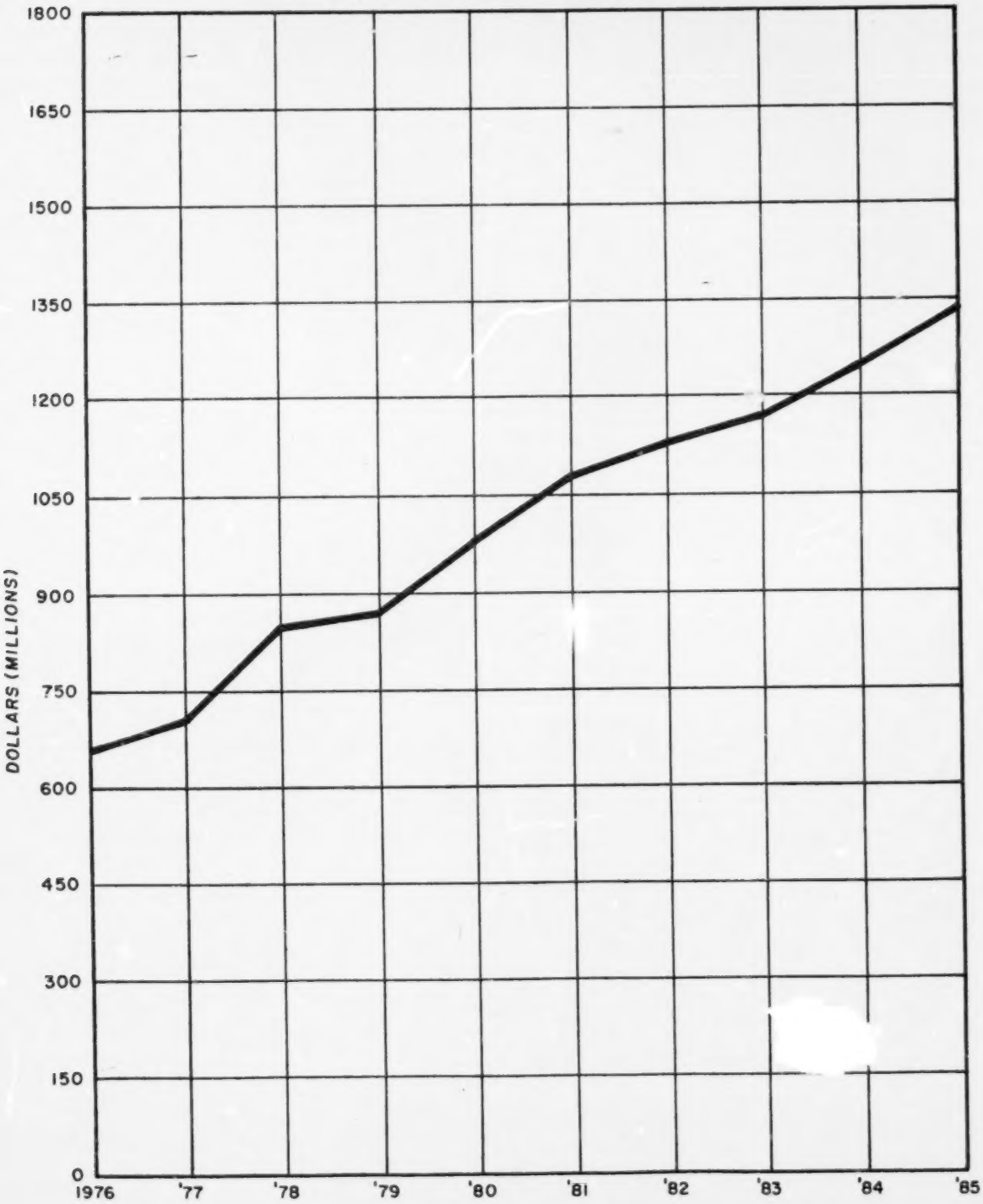
GENERAL FUND
EXPENDITURES
Ten Year Period Ended June 30, 1985

Fiscal Year	General	(1) %	Federal Grants	(1) %	Departmental Restricted and Interfund Transfers	(1) %	(Exhibit S-8) Total Expenditures	(1) %
1976	$460,494,488	9.1	$176,993,804	24.2	$ 13,701,866	16.1	$ 651,190,158	13.0
1977	504,388,180	9.5	196,869,436	11.2	13,406,250	(2.2)	714,663,866	9.7
1978	566,370,609	12.3	218,744,889	11.1	17,365,833	29.5	802,481,331	12.3
1979	607,400,721	7.2	237,366,985	8.5	19,972,368	15.0	864,740,074	7.8
*1980	675,385,979	11.1	278,367,335	17.3	19,611,224	(1.8)	973,364,538	12.6
1981	756,451,958	12.0	296,711,996	6.6	13,930,796	(29.0)	1,067,094,750	9.6
1982	821,246,910	8.6	300,773,975	1.4	12,519,735	(10.1)	1,134,540,620	6.3
1983	858,299,233	4.5	295,354,631	(1.8)	17,260,068	37.9	1,170,913,932	3.2
1984	901,640,363	5.1	313,971,776	6.3	26,219,027	51.9	1,241,831,166	6.1
1985	972,577,002	7.9	340,058,404	8.3	28,919,112	10.3	1,341,554,518	8.0

(1) Percentages indicate increase (decrease) from prior years.

*Restated.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
GENERAL FUND EXPENDITURES



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit S-7

GENERAL FUND
EXPENDITURES BY FUNCTION
FIVE YEAR PERIOD ENDED JUNE 30, 1985

	1985	1984	1983	1982	1981
INDIVIDUAL AND FAMILY DEVELOPMENT					
Health	$ 444,097,089	$ 419,828,791	$ 395,457,357	$ 374,759,903	$ 340,977,199
Social Assistance	234,458,230	217,989,103	203,815,635	209,117,180	196,622,109
Education	387,685,144	354,702,543	331,654,197	309,199,042	293,671,227
Total - Individual and Family Development	$1,066,240,463	$ 992,520,437	$ 930,927,189	$ 893,076,125	$ 831,270,535
ECONOMIC DEVELOPMENT					
Employment Resources	$ 25,190,130	$ 21,503,198	$ 21,915,072	$ 25,151,165	$ 38,094,408
Natural Resources	19,692,090	18,505,627	18,814,257	20,345,437	17,637,746
Business Resources	12,221,782	11,367,047	10,886,101	9,816,128	9,233,170
Total - Economic Development	$ 57,104,002	$ 51,375,872	$ 51,615,430	$ 55,312,730	$ 64,965,324
PUBLIC SAFETY					
Highway Safety	$ 11,038,794	$ 8,184,727	$ 8,188,281	$ 8,117,279	$ 7,922,609
Crime Prevention	17,151,230	16,022,163	14,316,894	14,775,478	13,854,310
Civil and State Defense	6,225,819	4,651,216	4,364,893	5,722,493	3,498,889
Industrial Safety	806,278	696,942	607,534	500,453	446,230
Water and Recreational Safety	269,755	254,167	248,165	318,383	362,218
Fire Protection	908,245	2,053,193	2,041,801	1,958,301	1,750,286
Total - Public Safety	$ 36,400,121	$ 31,862,408	$ 29,767,568	$ 31,392,387	$ 27,834,542
TRANSPORTATION					
Highway System	$ 47,053,942	$ 39,999,005	$ 36,948,801(1)	$ 39,944,581(1)	$ 37,231,922(1)
Air Transport System	7,434,365	9,132,215	8,098,068	5,635,751	5,182,191
Motor Bus System	6,477,598	12,017,392	11,714,674(1)	12,021,023(1)	10,617,960(1)
Water Transport System	2,450	6,416	8,200	9,113	12,251
Rail Transport System	30,000	121,726	182,992	58,250	914,304
Total - Transportation	$ 60,998,355	$ 61,276,754	$ 56,952,735	$ 57,668,718	$ 53,958,628
COMPREHENSIVE SUPPORT					
Executive	$ 10,552,017	$ 9,698,280	$ 9,161,588	$ 8,918,010	$ 8,669,209
Administration	32,915,484	28,700,290	28,748,978	28,557,420	26,505,707
Community Affairs	32,896,365	26,168,003	26,914,072	26,556,347	25,768,230
Legislative	7,616,434	6,933,865	7,250,554	5,860,520	5,268,417
Judicial	22,786,529	20,609,887	19,144,914	19,483,544	18,450,718
Election Board	2,003,240	1,572,131	1,782,051	902,412	1,347,080
Consumer Protection	294,301	268,629	260,246	256,117	224,898
Miscellaneous	11,747,207	10,844,610	8,388,607	6,556,290	2,831,462
Total - Comprehensive Support	$ 120,811,577	$ 104,795,695	$ 101,651,010	$ 97,090,660	$ 89,065,721
TOTAL	$1,341,554,518	$1,241,831,166	$1,170,913,932	$1,134,540,620	$1,067,094,750

(1) Adjusted for proper comparisons.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit S-8-1

GENERAL FUND
COMPARATIVE SUMMARY OF EXPENDITURES
BY BUDGET ACCOUNTS
FIVE YEAR PERIOD ENDED JUNE 30, 1985

Budget Accounts	Years Ended June 30 1985	1984	1983	1982	1981
PERSONAL SERVICES					
Classified	$204,804,362	$189,699,698	$185,406,898	$190,188,148	$183,609,175
Unclassified	42,440,237	39,585,625	37,633,166	37,424,799	34,767,134
Non-Classified	7,775,433	7,205,200	6,988,110	7,537,073	7,288,455
Special	19,427,146	18,095,663	17,421,842	18,725,677	15,913,989
Total	$274,447,178	$254,586,186	$247,450,016	$253,875,697	$241,578,753
Employee Benefit Programs					
Employees' Retirement	$ 34,072,012	$ 28,116,746	$ 24,863,437	$ 22,957,705	$ 18,333,633
Social Security (F.I.C.A.)	16,538,038	14,815,868	14,017,200	14,167,537	12,874,818
Unemployment Compensation - State Employees	685,848	1,178,326	1,625,269	2,014,961	1,481,247
Employees' Medical Insurance	22,988,213	22,291,602	20,938,164	15,908,218	12,431,371
Employees' Group Life Insurance			54,865	113,752	106,434
Teachers' Insurance and Annuity Association	17,327	15,989	16,038	23,428	23,022
Total - Employee Benefit Programs	$ 74,301,438	$ 66,418,531	$ 61,514,973	$ 55,185,601	$ 45,250,525
Total - Personal Services	$348,748,616	$321,004,717	$308,964,989	$309,061,298	$286,829,278
OPERATING SUPPLIES AND EXPENSES					
General and Office Expense					
Postage	$ 2,460,063	$ 2,140,517	$ 2,093,409	$ 2,065,324	$ 1,881,699
Telephone and Telegraph	5,264,596	4,854,829	4,346,726	4,026,392	3,192,592
Office Expense	1,527,806	1,337,426	1,120,926	1,140,600	1,222,425
Dues and Subscriptions	922,527	772,081	627,617	620,485	556,534
Freight, Cartage and Express	750,210	624,964	865,425	396,601	700,773
Insurance	742,081	1,187,224	1,284,604	1,457,296	1,138,166
Total - General and Office Expense	$ 11,667,283	$ 10,917,041	$ 10,338,707	$ 9,705,698	$ 8,692,189

GENERAL FUND
COMPARATIVE SUMMARY OF EXPENDITURES
BY BUDGET ACCOUNTS
FIVE YEAR PERIOD ENDED JUNE 30, 1985

Exhibit S-8-2

Budget Accounts	Years Ended June 30 1985	1984	1983	1982	1981
OPERATING SUPPLIES AND EXPENSES (Cont.)					
Printing, Binding, and Advertising	$ 4,238,949	$ 3,537,691	$ 3,270,023	$ 3,211,375	$ 3,606,338
Travel					
Personnally-Owned Cars	$ 1,345,407	$ 1,382,367	$ 1,543,128	$ 1,679,841	$ 1,886,443
Out-of-State	898,521	741,429	558,083	550,991	782,738
Other Travel	156,630	165,245	127,648	106,932	136,143
Total Travel	$ 2,400,558	$ 2,289,041	$ 2,228,859	$ 2,337,764	$ 2,805,324
Automotive Expense	$ 4,983,139	$ 5,110,140	$ 5,319,528	$ 5,064,788	$ 4,762,635
Repairs					
Repairs and Maintenance - Buildings and Structures	$ 4,127,043	$ 2,652,411	$ 2,508,504	$ 2,135,579	$ 2,420,234
Repairs and Maintenance - Highways and Walks	1,586,382	1,034,513	766,135	961,212	804,670
Other Repairs	1,700,421	1,550,217	1,260,154	1,139,743	1,053,358
Total - Repairs	$ 7,413,846	$ 5,237,141	$ 4,534,793	$ 4,236,534	$ 4,278,262
Equipment - Replacements					
Automotive Equipment	$ 678,599	$ 454,874	$ 136,760	$ 151,703	$ 231,878
Building and Plant Equipment	59,795	134,002	76,938	177,172	8,559
Construction Equipment	11,196	304,966		4,544	185,861
Educational and Recreational Equipment	17,771	16,116	4,809	4,921	16,337
Farm Equipment and Livestock	8,639		59	2,261	1,696
Household Furniture and Equipment	99,662	70,902	21,536	18,848	44,106
Medical, Surgical, and Laboratory Equipment	5,945	26,089	27,492	7,354	9,255
Office Furniture and Equipment	131,382	177,402	67,946	50,384	71,746
Other Equipment - Replacements	311,907	85,289	29,388	23,170	40,200
Total - Equipment - Replacements	$ 1,324,896	$ 1,269,640	$ 364,928	$ 440,357	$ 609,638

GENERAL FUND
COMPARATIVE SUMMARY OF EXPENDITURES
BY BUDGET ACCOUNTS
FIVE YEAR PERIOD ENDED JUNE 30, 1985

Exhibit S-8-3

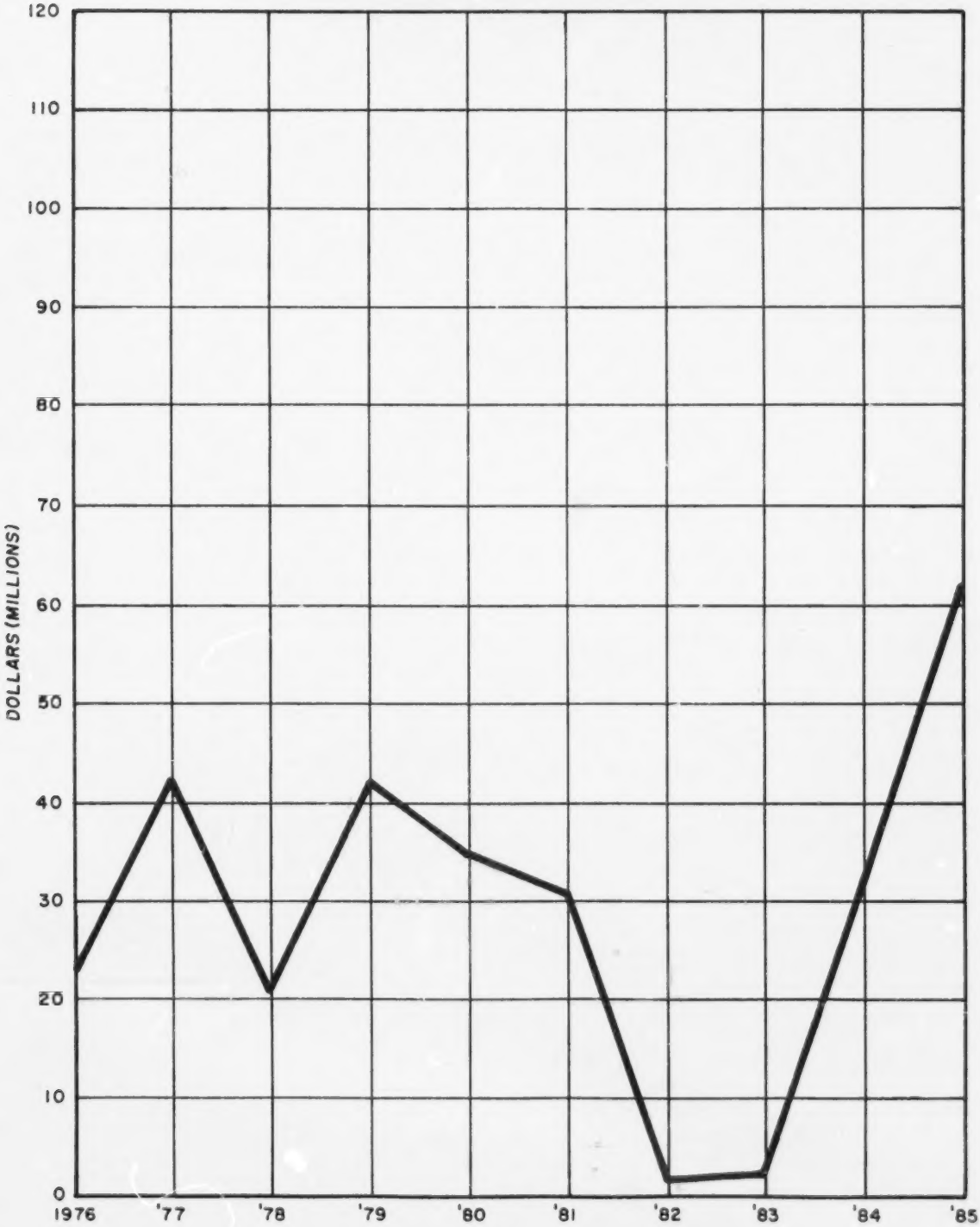
Budget Accounts	Years Ended June 30 1985	1984	1983	1982	1981
OPERATING SUPPLIES AND EXPENSES (Cont.)					
Rentals					
Rentals of Outside Property	$ 9,475,675	$ 6,702,363	$ 4,967,443	$ 5,731,743	$ 5,083,740
Rental of Equipment	3,602,748	4,313,138	4,185,007	4,481,743	3,773,015
Rental of Clothing	18,333	16,283	12,315	6,464	16,835
Total - Rentals	$ 13,096,756	$ 11,031,784	$ 9,164,765	$ 10,219,950	$ 8,873,590
Food	$ 14,145,332	$ 13,692,793	$ 13,795,321	$ 14,135,675	$ 15,972,537
Fuel	$ 7,948,431	$ 8,573,997	$ 7,746,554	$ 8,556,076	$ 8,387,308
Light, Heat, Power, and Water	$ 6,038,588	$ 5,841,937	$ 5,145,893	$ 4,919,257	$ 4,339,333
Clothing and Clothing Materials	$ 936,662	$ 901,415	$ 837,595	$ 986,943	$ 915,354
Special Supplies and Expenses					
Patients' Linens	$ 82,111	$ 63,153	$ 88,729	$ 74,385	$ 100,152
Agricultural, Horticultural, and Fishery	120,595	114,386	89,568	111,608	121,450
Educational and Recreational	522,289	456,539	482,166	503,836	609,067
Household, Laundry, and Cleaning	1,466,326	1,399,941	1,291,139	1,314,134	1,251,784
Medical, Surgical, and Laboratory	3,741,933	3,328,449	3,283,885	3,187,969	3,318,586
Military	55,392	46,474	43,526	49,757	57,143
Highway Safety and Landscaping	2,538,714	2,376,847	1,885,387	1,924,752	1,797,136
Building and Machinery	314,113	305,172	368,127	326,904	368,933
Central Services (Data Processing, etc.)	5,624,034	4,865,253	4,483,479	4,812,615	4,987,511
Medicines and Drugs	1,857,896	1,614,513	1,523,153	1,401,609	1,208,871
Management Information Services - Educational Facilities		379	1,364	122,500	42,333
Staff Education	397,703	175,032	174,905		
Total - Special Supplies and Expenses	$ 16,721,106	$ 14,746,138	$ 13,715,428	$ 13,830,069	$ 13,862,966
Central Laundry Services	$ 1,474,558	$ 1,630,979	$ 1,768,171	$ 1,919,973	$ 1,822,128
Audit Costs - Federal Grants	$ 331,566	$ 310,545	$	$	$
Other Operating Supplies and Expenses	$ 1,987,402	$ 1,488,972	$ 1,966,822	$ 1,735,032	$ 1,570,506
Purchase of Services from Statewide Planning Program	$ 876,567	$ 708,514	$ 818,576	$ 816,035	$ 789,113
Total - Operating Supplies and Expenses	$ 95,585,639	$ 87,287,768	$ 81,015,963	$ 82,116,326	$ 81,287,221

GENERAL FUND
COMPARATIVE SUMMARY OF EXPENDITURES
BY BUDGET ACCOUNTS
FIVE YEAR PERIOD ENDED JUNE 30, 1985

Exhibit S-8-4

Budget Accounts	Years Ended June 30 1985	1984	1983	1982	1981
CAPITAL OUTLAYS					
Automotive Equipment	$ 633,525	$ 65,220	$ 58,967	$ 106,291	$ 109,300
Building and Plant Equipment	30,155	70,987	52,537	31,369	83,869
Construction Equipment	30,355	1,350	12,030	4,443	4,876
Educational and Recreational Equipment	566,023	825,333	574,970	743,478	838,315
Farm Equipment and Livestock	450	296		10,314	1,059
Household Furniture and Equipment	101,942	57,673	40,316	73,465	85,897
Medical, Surgical, and Laboratory	151,339	146,917	86,862	142,060	35,457
Office Furniture and Equipment	1,883,126	1,194,986	481,761	440,219	580,223
Other Equipment - Additional	454,377	337,188	137,239	233,155	433,282
Buildings and Other Structures	1,131,240	1,297,462	1,106,679	2,519,096	2,547,827
Highway Construction	869,570	3,272,823	1,757,168	789,429	964,590
Improvements Other Than Buildings	447,715	1,006,186	399,824	952,827	294,841
Land	450,822	516,647	231,174	899,433	935,548
Total - Capital Outlays	$ 6,750,639	$ 8,793,068	$ 4,939,527	$ 6,945,579	$ 6,915,084
GRANTS AND CLAIMS					
Medical Assistance	$251,256,262	$236,018,276	$220,430,330	$202,538,397	$181,822,055
Aid to the Aged, Blind, or Disabled	8,819,451	7,952,632	7,376,482	7,055,704	6,542,452
Aid to Families of Dependent Children	69,485,202	67,069,316	65,090,855	76,844,373	76,401,971
General Public Assistance	22,566,578	23,583,339	22,519,671	20,538,227	23,328,504
Support of State Dependents and Delinquents	19,177,997	17,647,033	15,664,618	9,895,985	11,209,903
Promotion of Public Education	216,015,193	199,971,555	187,314,603	171,801,014	160,167,330
Workers' Compensation - State Employees	10,240,704	9,969,837	7,318,621	6,100,312	3,652,350
Teachers' Pensions	25,541,253	21,034,093	17,209,344	14,809,368	11,482,217
State Aid to Cities and Towns	5,617,118	2,436,118	4,171,662	4,132,639	3,741,253
Construction and Support of Hospitals			24,423		
Support of Certain Organizations	131,000	68,784	60,200	22,627	16,048
Other Grants and Claims	106,469,444	93,593,302	89,637,730	96,499,590	95,100,382
Certain Pension and Retirement Costs	1,727,958	1,658,825	1,518,958	1,209,068	1,028,053
Total - Grants and Claims	$737,048,160	$6[illegible]03,110	$638,337,497	$611,447,304	$574,492,518

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
GENERAL FUND
UNRESERVED FUND BALANCE



STATISTICAL SECTION

	Exhibit/ Schedule
STATE ASSISTANCE CLASSIFIED BY CITIES AND TOWNS - (GENERAL FUND):	
Statement of Certain Expenditures for State Assistance to Cities and Towns	S-11
Statement of Expenditures for School Operations - Five Years	S-12
Statement of State Aid to Cities and Towns - Five Years	S-13
Statement of State Aid to Cities and Towns - Alcoholic Beverage Tax - Five Years	S-14
Statement of State Aid to Cities and Towns - Pari-Mutuel Betting - Five Years	S-15
Statement of Payments of Fines and Penalties to Cities and Towns - Five Years	S-16

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit S-11-1

STATEMENT OF CERTAIN EXPENDITURES FOR STATE ASSISTANCE TO CITIES AND TOWNS
For the Fiscal Year Ended June 30, 1985

City or Town	Firefighters Incentive	Municipal Police Incentive	Maintenance of State Highways	Intangible Personal Property Tax Reimbursement	Manufacturers' Inventory Tax Reimbursement	Manufacturers' Machinery and Equipment Tax Reimbursement	School Operations
Barrington	$ 15,000	$ 44,000	$ 10,000	$ 52,022	$ 10,136	$ 37,201	$ 3,041,343
Bristol		33,023	10,000	40,194	26,438	97,042	4,132,209
Burrillville		11,000	10,000	3,380	7,309	26,829	4,624,911
Central Falls	26,000	66,500	10,000	2,451	56,845	208,649	4,926,816
Charlestown		6,000	10,000	1,716	517	1,895	918,443
Coventry	10,000	82,000	20,000	3,827	8,878	32,582	7,592,435
Cranston	115,000	255,207	10,000	93,796	222,317	815,991	11,470,467
Cumberland	11,000	57,000		6,785	25,504	144,665	6,450,388
East Greenwich	16,411	27,409	10,000	5,803	25,801	94,704	2,624,700
East Providence	39,000	118,107	10,000	39,484	109,813	403,054	6,841,294
Exeter			10,000	5,151	203	748	
Foster		3,000	10,000	209			546,985
Glocester		3,000	10,000	1,461			1,097,642
Hopkinton		2,000	10,000	1,545	13,792	50,619	2,809,492
Jamestown		5,000	10,000	828			623,856
Johnston	25,620	50,000	10,000	5,455	10,144	37,234	4,153,265
Lincoln	6,000	46,000		1,885	44,346	162,763	2,906,570
Little Compton		4,000	10,000	11,893			532,056
Middletown	7,000	59,500	10,000	12,407	530	1,944	3,624,349
Narragansett	19,000	34,500	10,000	22,[illegible]	2,309	8,481	1,816,336
Newport	72,000	157,500	10,000	80,008	20,569	75,494	5,152,944
New Shoreham			10,000	818			145,772
North Kingstown	29,000	61,074	10,000	21,019	52,830	193,904	4,926,486
North Providence	13,000	45,500	10,000	5,596	50,179	184,177	4,061,578
North Smithfield		8,000	10,000	1,944	44,088	161,817	2,169,071
Pawtucket	131,000	185,500		60,519	380,858	1,397,893	17,266,723
Portsmouth	11,000	25,000	10,000	8,060	43,730	160,505	3,083,637
Providence	411,231	507,939		981,583	597,344	2,192,486	38,886,957
Richmond			10,000	1,121	10,463	38,401	1,685,676
Scituate		35,508	10,000	778	2,508	9,206	1,615,151
Smithfield	14,000	35,000	10,000	647	32,807	120,412	2,880,204
South Kingstown		39,500	10,000	28,549	8,480	31,123	3,148,861
Tiverton	8,000	25,000	10,000	5,906	720	2,646	4,094,538
Warren		21,000	10,000	3,152	9,776	35,880	2,590,199
Warwick	167,000	195,718	10,000		118,997	436,766	18,340,448
Westerly		67,177	10,000	24,251	8,415	30,883	2,795,530
West Greenwich			10,000	99,116	170	623	
West Warwick	30,000	78,000	10,000	12,944	27,139	99,609	6,260,066
Woonsocket	100,144	122,000	10,000	13,369	119,800	439,718	14,446,855
Chariho Regional School District							234,067
Exeter-West Greenwich Regional School District							2,283,609
Foster-Glocester Regional School District							1,963,689
(1)School Lunch Programs							17,342,256
Total	$ 1,276,406	$2,516,662	$ 360,000	$ 1,662,635	$ 2,093,755	$ 7,735,944	$226,107,874

(1) Refer to Note (1) on Exhibit S-12.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit S-11-2

STATEMENT OF CERTAIN EXPENDITURES FOR STATE ASSISTANCE TO CITIES AND TOWNS
For the Fiscal Year Ended June 30, 1985

City or Town	State Aid	Public Service Corporation Tax	SHARED REVENUES					Total Disbursements to Cities and Towns
			Mfg. of Alcoholic Beverages	Dog Racing Taxes	Jai Alai	Beach Fees	Fines and Penalties	
Barrington	$ 144,123	$ 179,853	$ 91	$ 45,302	$ 8,909	$	$ 3,185	$ 3,591,165
Bristol	85,690	223,826	114	59,444	11,650		10,265	4,729,895
Burrillville	59,673	146,381	74	30,329	5,948		1,690	4,927,524
Central Falls	56,524	188,985	96	17,386	3,864		2,680	5,566,796
Charlestown	36,541	53,379	27	14,882	2,943	17,281	6,920	1,070,544
Coventry	134,192	300,967	153	64,792	12,756		11,580	8,274,162
Cranston	432,071	800,566	406	135,752	32,303		36,075	14,419,951
Cumberland	126,214	301,009	153	28,723	5,649		3,765	7,160,855
East Greenwich	91,156	97,957	58	34,319	6,739		7,670	3,042,727
East Providence	320,867	566,906	288	111,370	26,196		18,275	8,604,654
Exeter	15,853	49,513	25	7,926	1,562			90,981
Foster	20,403	32,329	19	7,363	1,445		1,580	623,333
Glocester	33,534	83,955	43	28,170	5,511		2,515	1,265,831
Hopkinton	32,174	71,231	36	15,162	2,972		3,500	3,012,523
Jamestown	30,162	38,756	23	19,733	4,863		2,150	735,371
Johnston	153,661	276,974	141	80,732	15,926		6,815	4,825,967
Lincoln	106,044	188,479	96	71,677	14,076		2,220	3,550,156
Little Compton	18,573	34,304	17	28,291	5,567		675	645,376
Middletown	76,376	191,449	97	55,964	11,015		6,805	4,109,920
Narragansett	89,225	134,415	68	72,094	14,201	52,484	12,185	2,235,777
Newport	190,655	325,360	165	129,825	25,380		9,475	6,294,375
New Shoreham	11,262	6,899	4	15,643	3,077		2,170	195,645
North Kingstown	138,397	243,954	124	61,527	14,303		13,130	5,765,748
North Providence	140,372	324,580	165	50,149	9,869		22,970	4,918,135
North Smithfield	54,407	110,886	56	29,937	5,899		2,345	2,598,450
Pawtucket	378,628	791,803	402	97,434	22,638		28,055	20,741,453
Portsmouth	97,448	158,535	80	37,886	7,459		9,970	3,653,310
Providence	1,034,783	1,743,689	885	206,835	40,568		22,500	46,626,800
Richmond	21,122	44,679	23	8,320	1,633		205	1,821,643
Scituate	54,385	80,631	47	20,506	4,029		6,020	1,838,769
Smithfield	96,383	187,774	95	32,659	7,415		17,185	3,446,518
South Kingstown	123,712	195,835	115	54,767	13,424	11,937	20,950	3,675,316
Tiverton	67,956	150,415	76	52,179	10,128		4,965	4,432,529
Warren	63,744	118,322	60	23,172	5,600		10,260	2,891,165
Warwick	622,583	968,823	492	208,675	41,059		43,320	21,153,881
Westerly	101,236	206,616	105	87,495	17,226	58,659	13,350	3,420,943
West Greenwich	15,078	30,449	15	4,507	888		3,575	164,421
West Warwick	135,390	259,265	152	72,287	14,177		3,670	7,002,699
Woonsocket	206,521	510,584	259	36,605	7,177		10,150	16,023,182
Chariho Regional School District								234,067
Exeter-West Greenwich School District								2,283,609
Foster-Glocester Regional School District								1,963,689
(1)School Lunch Programs								17,342,256
Total	$5,617,118	$ 10,420,333	$ 5,345	$2,159,819	$446,044	$140,361	$ 384,815	$ 260,972,111

(1) Refer to Note (1) on Exhibit S-12.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS Exhibit S-12

GENERAL FUND
STATEMENT OF EXPENDITURES FOR SCHOOL OPERATIONS
CLASSIFIED BY CITIES AND TOWNS
Five Year Period Ended June 30, 1985

City or Town	Years Ended June 30 1985	1984	1983	1982	1981
Barrington	$ 3,041,343	$ 2,957,517	$ 2,834,388	$ 2,656,346	$ 2,743,736
Bristol	4,132,209	3,933,956	3,462,956	3,388,315	3,251,133
Burrillville	4,624,911	4,008,870	4,191,898	3,543,490	3,165,628
Central Falls	4,926,816	4,485,397	4,144,295	3,837,814	3,717,307
Charlestown	918,443	771,488	772,680	710,201	614,325
Coventry	7,592,435	6,925,642	6,120,676	5,951,594	5,686,033
Cranston	11,470,467	10,701,566	9,640,263	9,479,328	8,476,383
Cumberland	6,450,388	6,178,909	6,207,171	5,844,052	5,815,121
East Greenwich	2,624,700	2,316,852	2,264,140	2,116,056	1,943,611
East Providence	6,841,294	6,363,811	6,119,737	5,774,839	5,484,759
Foster	546,985	485,473	450,066	429,489	457,221
Glocester	1,097,642	1,045,263	911,464	834,977	749,970
Hopkinton	2,809,492	2,773,166	2,575,647	2,326,644	2,038,927
Jamestown	623,856	556,491	521,411	465,314	437,795
Johnston	4,153,265	4,007,413	3,440,155	3,233,995	3,310,672
Lincoln	2,906,570	2,773,690	2,697,010	2,511,131	2,308,753
Little Compton	532,056	486,764	509,376	469,580	460,927
Middletown	3,624,349	3,527,935	3,623,404	3,402,614	3,161,271
Narragansett	1,816,336	1,555,384	1,639,667	1,447,528	1,240,241
Newport	5,152,944	5,905,029	6,393,293	6,137,997	5,774,211
New Shoreham	145,772	115,185	127,029	122,441	114,518
North Kingstown	4,926,486	4,795,034	5,227,745	4,964,505	4,492,960
North Providence	4,061,578	3,771,425	3,484,691	3,115,116	2,963,804
North Smithfield	2,169,071	1,943,432	1,727,406	1,727,701	1,635,064
Pawtucket	17,266,723	15,272,542	13,015,616	11,664,545	10,642,735
Portsmouth	3,083,637	2,889,167	3,235,111	3,589,615	3,167,503
Providence	38,886,957	34,800,815	30,969,635	25,763,964	23,960,479
Richmond	1,685,676	1,442,967	1,397,977	1,321,555	989,632
Scituate	1,615,151	1,577,608	1,344,774	1,215,743	1,140,577
Smithfield	2,880,204	2,768,810	2,925,712	2,821,497	2,763,239
South Kingstown	3,148,861	2,949,772	2,826,397	2,524,835	2,473,382
Tiverton	4,094,538	3,773,131	3,892,310	3,536,260	3,099,671
Warren	2,590,199	2,382,430	2,219,441	2,036,941	1,790,709
Warwick	18,340,448	16,910,991	15,464,616	14,636,922	13,893,391
Westerly	2,795,530	2,674,491	2,536,705	2,492,790	2,502,393
West Warwick	6,260,066	5,712,764	5,279,411	4,710,754	4,361,468
Woonsocket	14,446,855	13,636,288	12,216,810	11,284,727	10,453,556
Charlestown, Richmond, Hopkinton Regional School District	234,067	283,763	300,851	336,912	283,273
Exeter-West Greenwich Regional School District	2,283,609	1,836,239	1,809,451	1,723,849	1,516,103
Foster-Glocester Regional School District	1,963,689	1,790,341	1,910,462	1,607,504	1,669,368
(1)School Lunch Program	17,342,256	16,776,821	15,920,185	17,519,630	18,018,333
Total	$226,107,874	$209,864,632	$196,352,032	$183,279,110	$172,770,182

(1)School Lunch Programs are not included in classification by City and Town because figures were not available at time of publication.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS Exhibit S-13

GENERAL FUND
STATEMENT OF STATE AID TO CITIES AND TOWNS
FIVE YEAR PERIOD ENDED JUNE 30, 1985
SECTION 45-13-1 OF THE GENERAL LAWS
(Apportioned on Basis of Tax Levy)

City or Town	Years Ended June 30				
	1985	1984	1983	1982	1981
Barrington	$ 144,123	$ 61,714	$ 106,482	$ 100,993	$ 98,484
Bristol	85,690	37,056	64,369	60,804	61,547
Burrillville	59,673	26,054	42,034	36,908	36,732
Central Falls	56,524	24,527	41,742	34,944	34,648
Charlestown	36,541	15,932	23,587	23,500	22,369
Coventry	134,192	57,804	98,902	93,152	91,519
Cranston	432,071	182,102	319,612	304,220	294,716
Cumberland	126,214	54,263	93,570	84,893	88,118
East Greenwich	91,156	39,132	65,028	61,086	59,523
East Providence	320,867	141,280	249,015	219,889	220,527
Exeter	15,853	7,447	10,767	10,599	10,285
Foster	20,403	8,807	15,118	14,388	15,305
Glocester	33,534	14,273	25,105	24,914	24,071
Hopkinton	32,174	13,713	24,158	19,897	20,914
Jamestown	30,162	12,811	21,017	18,084	17,603
Johnston	153,661	66,657	98,668	96,267	92,529
Lincoln	106,044	45,141	82,707	68,711	70,579
Little Compton	18,573	8,054	17,792	13,861	13,049
Middletown	76,376	33,277	51,245	53,241	52,699
Narragansett	89,225	38,593	66,755	64,732	64,080
Newport	190,655	77,829	136,388	130,731	122,996
New Shoreham	11,262	4,341	7,651	5,455	5,380
North Kingstown	138,397	61,446	102,807	99,711	97,067
North Providence	140,372	61,190	109,101	102,787	98,334
North Smithfield	54,407	22,719	40,849	38,067	38,071
Pawtucket	378,628	166,974	295,249	239,457	255,515
Portsmouth	97,448	42,228	66,697	60,296	60,455
Providence	1,034,783	454,614	793,212	774,916	671,390
Richmond	21,122	9,157	13,596	13,168	13,244
Scituate	54,385	22,741	38,888	37,861	37,390
Smithfield	96,383	41,175	70,418	66,859	66,243
South Kingstown	123,712	53,982	88,906	82,549	82,719
Tiverton	67,956	29,536	52,421	50,367	49,377
Warren	63,744	27,721	44,353	38,443	37,061
Warwick	622,583	271,856	455,737	415,255	412,840
Westerly	101,236	44,069	75,974	74,200	69,527
West Greenwich	15,078	6,989	10,279	9,677	9,192
West Warwick	135,390	58,648	98,234	86,686	88,050
Woonsocket	206,521	90,266	153,229	142,508	137,105
Totals	$5,617,118	$2,436,118	$4,171,662	$3,874,076	$3,741,253

GENERAL FUND
COMPARATIVE SUMMARY OF EXPENDITURES
BY BUDGET ACCOUNTS
FIVE YEAR PERIOD ENDED JUNE 30, 1985

Exhibit S-8-5

Budget Accounts	Years Ended June 30 1985	1984	1983	1982	1981
FIXED CHARGES AND MISCELLANEOUS					
Interest on Bonds, etc.	$ 22,533,437	$ 19,642,610	$ 17,591,024	$ 14,374,307	$ 10,126,079
Serial Bond Payments	19,551,116	19,829,611	21,102,778	19,060,000	19,580,000
Other	883,569	673,072	721,037	922,993	1,402,962
Total - Fixed Charges and Miscellaneous	$ 42,968,122	$ 40,145,293	$ 39,414,839	$ 34,357,300	$ 31,109,041
TRANSFER OF FUNDS					
Interfund Transfers	$ 110,453,342	$ 103,597,210	$ 98,241,117	$ 90,612,813	$ 86,461,608
TOTAL EXPENDITURES	$1,341,554,518	$1,241,831,166	$1,170,913,932	$1,134,540,620	$1,067,094,750

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit S-9

GENERAL FUND
FEDERAL GRANT EXPENDITURES
Five Year Period Ended June 30, 1985

Department	Years Ended June 30				
	[illegible]5	1984	1983	1982	1981
Mental Health, Retardation and Hospitals	$ 5,822,141	$ 5,361,329	$ 4,266,308	$ 2,319,177	$ 2,545,801
Health	11,814,752	11,056,474	9,688,132	10,592,538	10,832,587
Social and Rehabilitative Services	223,829,027	205,678,851	195,127,903	194,080,898	181,534,156
Corrections	23,564	14,710			
Elementary and Secondary Education	32,603,149	32,741,480	30,143,129	31,169,640	34,236,321
State Library Services	677,808	643,128	489,698	470,853	480,016
Labor	40,907	46,135	58,224	49,786	75,777
Environmental Management	5,067,666	5,741,757	5,961,875	6,124,720	5,520,925
Transportation	9,423,457	10,627,623	8,890,249	7,640,036	6,646,231
Executive	4,654,387	4,041,919	5,003,569	8,443,836	8,040,645
State	10,618	118			
Attorney General	540,948	372,503	351,639	376,152	459,028
Administration	353,808	223,233	298,088	566,574	573,953
Community Affairs	23,445,027	20,140,923	16,560,154	16,657,516	15,470,732
Other Commissions and Agencies	2,562,967	2,004,033	1,660,386	2,879,889	2,581,032
Economic Development	12,844,669	9,274,831	10,648,381	13,886,499	22,796,930
Elderly Affairs	4,412,283	4,326,624	4,306,033	4,540,721	4,447,367
Children and Their Families	1,891,096	1,628,300	1,864,028	863,966	470,495
(1)Office of Higher Education	40,130	47,805	36,835	111,174	
Total	$340,058,404	$313,971,776	$295,354,631	$300,773,975	$296,711,996

(1) New Department - formerly part of Board of Regents for Education.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit S-14

GENERAL FUND
STATEMENT OF STATE AID TO CITIES AND TOWNS
ALCOHOLIC BEVERAGE TAX
FIVE YEAR PERIOD ENDED JUNE 30, 1985
SECTION 3-10-10 OF THE GENERAL LAWS
(Apportioned on Basis of Population)

City or Town	Years Ended June 30				
	1985	1984	1983	1982	1981
Barrington	$ 91	$ 26	$ 35	$ 34	$ 840
Bristol	114	33	40	35	853
Burrillville	74	21	24	20	481
Central Falls	96	27	37	37	894
Charlestown	27	8	8	6	136
Coventry	153	44	52	45	1,099
Cranston	406	116	151	146	3,550
Cumberland	153	44	56	52	1,271
East Greenwich	58	17	20	19	454
East Providence	288	82	103	95	2,304
Exeter	25	7	8	6	154
Foster	19	5	6	5	127
Glocester	43	12	13	10	247
Hopkinton	36	10	12	11	259
Jamestown	23	7	7	6	141
Johnston	141	40	49	43	1,053
Lincoln	96	27	34	32	774
Little Compton	17	5	6	5	113
Middletown	97	28	47	58	1,416
Narragansett	68	20	21	14	345
Newport	165	47	65	67	1,636
New Shoreham	4	1	1	1	23
North Kingstown	124	35	53	58	1,423
North Providence	165	47	56	48	1,164
North Smithfield	56	16	20	18	447
Pawtucket	402	115	153	151	3,679
Portsmouth	80	23	28	25	599
Providence	885	253	345	352	8,561
Richmond	23	7	7	5	125
Scituate	47	14	17	15	356
Smithfield	95	27	32	26	645
South Kingstown	115	33	39	33	808
Tiverton	76	22	27	25	599
Warren	60	17	22	21	502
Warwick	492	141	177	164	3,999
Westerly	105	30	37	34	826
West Greenwich	15	4	5	4	89
West Warwick	152	44	53	48	1,162
Woonsocket	259	74	96	92	2,238
Totals	$5,345	$1,529	$1,962	$1,866	$45,392

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS Exhibit S-15

GENERAL FUND
STATEMENT OF STATE AID TO CITIES AND TOWNS
PARI-MUTUEL BETTING (1)
FIVE YEAR PERIOD ENDED JUNE 30, 1985
CHAPTER 41-4 OF THE GENERAL LAWS
(Apportioned on Basis of Assessed Valuation)

City or Town	Years Ended June 30				
	1985	1984	1983	1982	1981
Barrington	$ 54,211	$ 66,419	$ 78,932	$ 82,182	$ 87,051
Bristol	71,094	50,279	25,295	26,145	27,659
Burrillville	36,277	28,753	19,295	19,454	20,036
Central Falls	21,250	17,938	18,438	16,526	17,564
Charlestown	17,825	21,231	24,676	25,277	26,306
Coventry	77,548	93,633	109,469	114,487	122,169
Cranston	168,055	102,978	119,026	121,380	125,703
Cumberland	34,372	41,656	48,558	49,794	52,232
East Greenwich	41,058	49,965	58,605	60,208	62,911
East Providence	137,566	91,467	107,167	109,110	113,685
Exeter	9,488	7,450	5,090	5,255	5,478
Foster	8,808	10,495	11,850	12,138	8,895
Glocester	33,681	22,469	8,969	9,185	9,494
Hopkinton	18,134	15,216	11,412	11,704	12,083
Jamestown	24,596	12,201	14,094	14,452	15,074
Johnston	96,658	69,917	39,636	40,512	41,374
Lincoln	85,753	105,912	79,682	40,343	40,814
Little Compton	33,858	41,945	27,786	8,594	9,090
Middletown	66,979	80,442	92,888	95,647	53,599
Narragansett	86,295	105,168	78,233	39,355	41,190
Newport	155,205	110,776	56,694	59,196	63,147
New Shoreham	18,720	11,418	3,048	3,062	3,172
North Kingstown	75,830	53,195	62,989	65,826	69,254
North Providence	60,018	72,577	83,915	85,617	89,221
North Smithfield	35,836	32,294	27,906	28,844	29,738
Pawtucket	120,072	83,991	100,806	106,531	114,507
Portsmouth	45,345	54,992	64,407	65,909	69,802
Providence	247,403	303,016	358,366	370,759	391,392
Richmond	9,953	12,317	10,796	7,678	7,785
Scituate	24,535	29,953	35,351	25,412	14,700
Smithfield	40,074	30,733	35,569	35,908	36,950
South Kingstown	68,191	35,540	41,578	42,465	44,055
Tiverton	62,307	46,113	25,137	26,060	27,044
Warren	28,772	16,283	19,023	19,491	20,465
Warwick	249,734	303,992	358,591	370,820	388,285
Westerly	104,721	126,294	148,785	89,517	29,450
West Greenwich	5,395	6,694	6,366	4,930	4,894
West Warwick	86,464	64,275	37,194	38,066	39,299
Woonsocket	43,782	53,081	61,442	62,836	66,181
Totals	$2,605,863	$2,483,068	$2,517,064	$2,410,675	$2,401,746

(1) Dog Racing and Jai Alai

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS Exhibit S-16

GENERAL FUND
STATEMENT OF PAYMENTS OF FINES AND PENALTIES TO CITIES AND TOWNS
FIVE YEAR PERIOD ENDED JUNE 30, 1985
SECTION 31-43-5 OF THE GENERAL LAWS

City or Town	Years Ended June 30 1985	1984	1983	1982	1981
Barrington	$ 3,185	$ 4,035	$ 3,555	$ 2,700	$ 3,100
Bristol	10,265	8,920	6,945	5,260	2,210
Burrillville	1,690	1,125	945	1,345	1,250
Central Falls	2,680	3,445	3,420	3,530	5,695
Charlestown	6,920	6,400	5,095	3,495	3,530
Coventry	11,580	10,900	11,445	6,095	5,550
Cranston	36,075	33,160	33,140	20,815	23,860
Cumberland	3,765	2,325	2,675	1,815	2,450
East Greenwich	7,670	13,790	10,735	6,245	8,905
East Providence	18,275	23,380	25,085	16,670	20,805
Exeter				10	
Foster	1,580	2,310	2,465	1,185	985
Glocester	2,515	3,175	2,585	1,315	2,425
Hopkinton	3,500	2,385	1,335	575	2,455
Jamestown	2,150	2,100	1,480	1,040	780
Johnston	6,815	5,410	8,070	10,035	6,870
Lincoln	2,220	3,360	2,725	2,750	2,195
Little Compton	675	700	555	600	495
Middletown	6,805	10,550	10,900	5,060	7,190
Narragansett	12,185	16,490	17,220	17,060	12,510
Newport	9,475	13,080	14,305	10,725	19,875
New Shoreham	2,170	1,525	825	790	585
North Kingstown	13,130	11,700	9,785	10,045	10,890
North Providence	22,970	25,335	26,950	14,735	12,575
North Smithfield	2,345	1,355	1,565	2,480	3,685
Pawtucket	28,055	22,565	26,305	16,045	12,190
Portsmouth	9,970	10,265	9,410	12,300	20,925
Providence	22,500	29,285	32,485	28,765	26,595
Richmond	205	185	475	400	330
Scituate	6,020	10,630	11,700	10,530	9,405
Smithfield	17,185	17,915	15,185	12,475	14,010
South Kingstown	20,950	14,285	7,845	15,125	19,650
Tiverton	4,965	5,820	3,320	2,175	3,855
Warren	10,260	7,040	4,670	4,740	4,480
Warwick	43,320	50,365	49,505	37,270	32,805
Westerly	13,350	13,050	14,960	12,315	17,255
West Greenwich	3,575	6,335	4,050	2,130	1,825
West Warwick	3,670	3,725	5,040	3,110	4,570
Woonsocket	10,150	11,700	6,330	4,835	4,840
Total	$384,815	$410,120	$395,085	$308,590	$333,605

STATISTICAL SECTION

	Exhibit/ Schedule
STATE BONDED INDEBTEDNESS:	
State Bonded Indebtedness and Net Bonded Debt Per Capita - Ten Years	S-17
General Bonded Debt Expenditures - Ten Years	S-18
Chart of Net General Obligation Bonded Debt and Bonds Unissued - Supported by Taxes - Ten Years	S-19
Debt Service Requirements to Maturity - General Obligation Bonds	S-20

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS Exhibit S-17

STATE BONDED INDEBTEDNESS
AND NET BONDED DEBT PER CAPITA
TEN YEAR PERIOD ENDED JUNE 30, 1985

	General Obligation Bonded Debt				
Year Ended June 30	General Obligation Bonded Debt Supported by Taxes	Sinking Fund	Net General Obligation Bonded Debt Supported by Taxes	Per Capita Net General Obligation Bonded Debt Supported by Taxes	Special Bonded Debt Guaranteed by State
1976	$236,628,000	$ 8,535,343	$228,092,657	$ 240.17(1)	$43,220,000
1977	233,245,000	1,685,000	231,560,000	243.82(1)	42,640,000
1978	238,900,000	1,685,000	237,215,000	249.77(1)	42,050,000
1979	237,255,000	1,685,000	235,570,000	248.04(1)	41,450,000
1980	227,960,000	1,435,000	226,525,000	238.51(1)	38,850,000
1981	203,220,000	500,000	202,720,000	214.03(2)	38,215,000
1982	215,060,000	500,000	214,560,000	226.53(2)	41,165,000
1983	239,135,000		239,135,000	252.48(2)	40,900,000
1984	245,290,000		245,290,000	258.98(2)	40,410,000
1985	260,865,000		260,865,000	275.42(2)	40,480,000

(1) Based on Federal Census 1970, Population 949,723.
(2) Based on Federal Census 1980, Population 947,154.

Exhibit S-18

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

GENERAL BONDED DEBT EXPENDITURES

Ten Year Period Ended June 30, 1985

Fiscal Year	Principal	Interest	Total Debt Service
1976	$19,858,000	$11,722,791(1)	$31,580,791
1977	21,420,000	12,213,420(2)	33,633,420
1978	22,795,000	12,305,627(2)	35,100,627
1979	22,945,000	11,953,906(3)	34,898,906
1980	24,045,000	12,021,925(4)	36,066,925
1981	23,805,000	11,610,179	35,415,179
1982	23,160,000	12,399,861	35,559,861
1983	24,925,000	13,714,024	38,639,024
1984	23,545,000	16,136,598	39,681,598
1985	23,525,000	20,385,136	43,910,136

(1) Includes interest of $1,297,850 paid in behalf of Newport Turnpike and Bridge Authority.

(2) Includes interest of $1,347,850 paid in behalf of Newport Turnpike and Bridge Authority.

(3) Includes interest of $847,850 paid in behalf of Newport Turnpike and Bridge Authority.

(4) Includes interest of $773,923 paid in behalf of Newport Turnpike and Bridge Authority.

Exhibit S-19

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
NET GENERAL OBLIGATION BONDED DEBT AND BONDS UNISSUED SUPPORTED BY TAXES

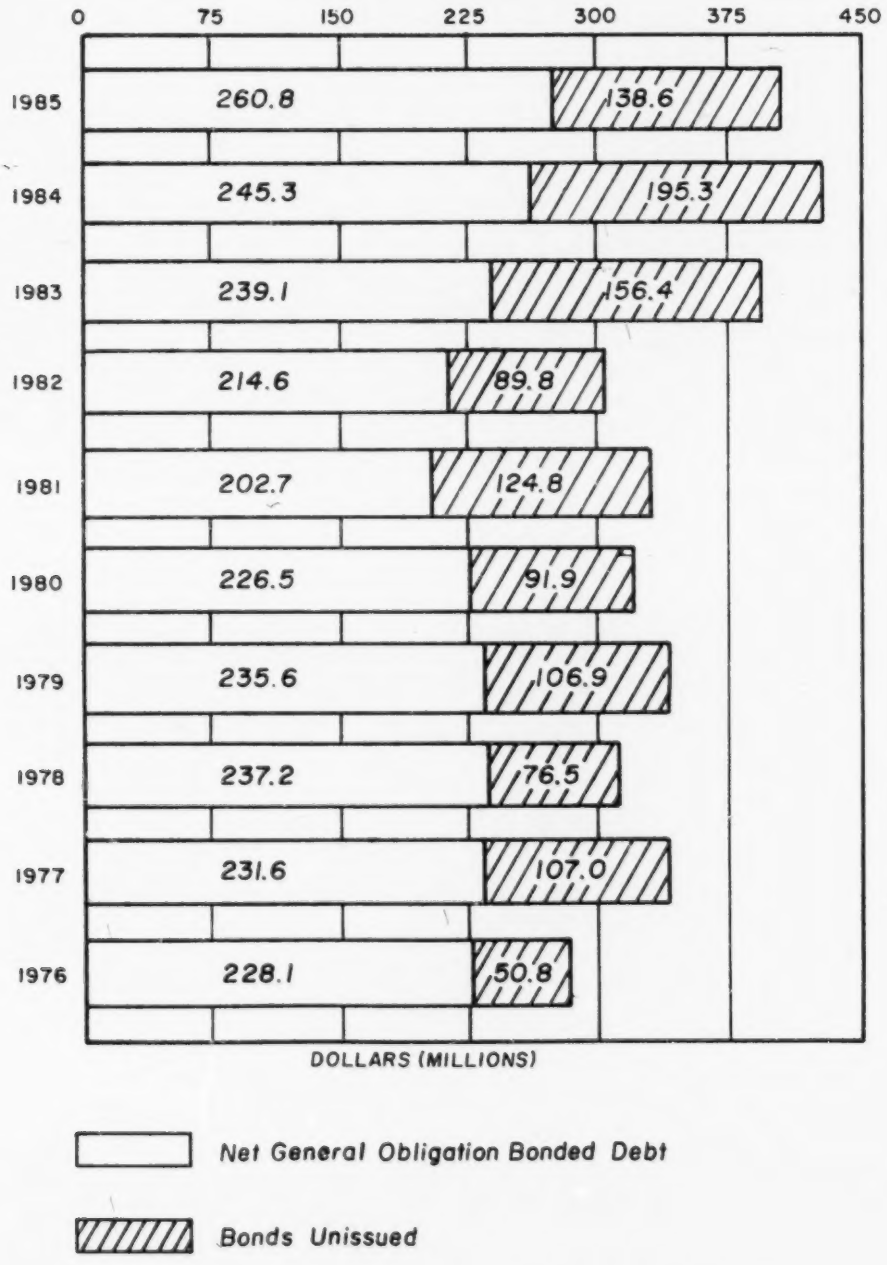


Exhibit S-20

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

DEBT SERVICE REQUIREMENTS TO MATURITY -
GENERAL OBLIGATION BONDS
June 30, 1985

Fiscal Year	Principal	Interest	Total Requirements
1986	$ 28,255,000	$ 18,981,717	$ 47,236,717
1987	26,725,000	17,229,004	43,954,004
1988	24,990,000	15,296,079	40,286,079
1989	23,985,000	13,449,740	37,434,740
1990	21,150,000	11,669,678	32,819,678
1991	17,515,000	10,120,581	27,635,581
1992	16,175,000	8,890,998	25,065,998
1993	14,985,000	7,804,481	22,789,481
1994	13,590,000	6,756,292	20,346,292
1995	12,200,000	5,751,427	17,951,427
1996	11,445,000	4,795,883	16,240,883
1997	10,610,000	3,875,065	14,485,065
1998	9,285,000	3,028,750	12,313,750
1999	8,200,000	2,267,425	10,467,425
2000	7,020,000	1,612,150	8,632,150
2001	4,245,000	1,052,438	5,297,438
2002	4,245,000	685,288	4,930,288
2003	2,295,000	422,950	2,717,950
2004	2,275,000	265,750	2,540,750
2005	1,675,000	108,875	1,783,875
Totals	$260,865,000	$134,064,571	$394,929,571

STATISTICAL SECTION

	Exhibit/ Schedule
OTHER:	
Combined Costs of Employees' Benefit Programs - All Funds - Five Years	S-21
Chart of Major Construction Programs - All Funds - Ten Years	S-22
Chart of Federal Grants Received - All Funds - Ten Years	S-23
Investments Outstanding - All Funds - Five Years	S-24
Statement of Expenditures - General Fund and Special Revenue Funds	S-25
Summary of Expenditures by Budget Accounts - General Fund and Special Revenue Funds	S-26
Employment Insurance Programs - Summary of Revenues and Expenditures - Ten Years	S-27

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS — Exhibit S-21

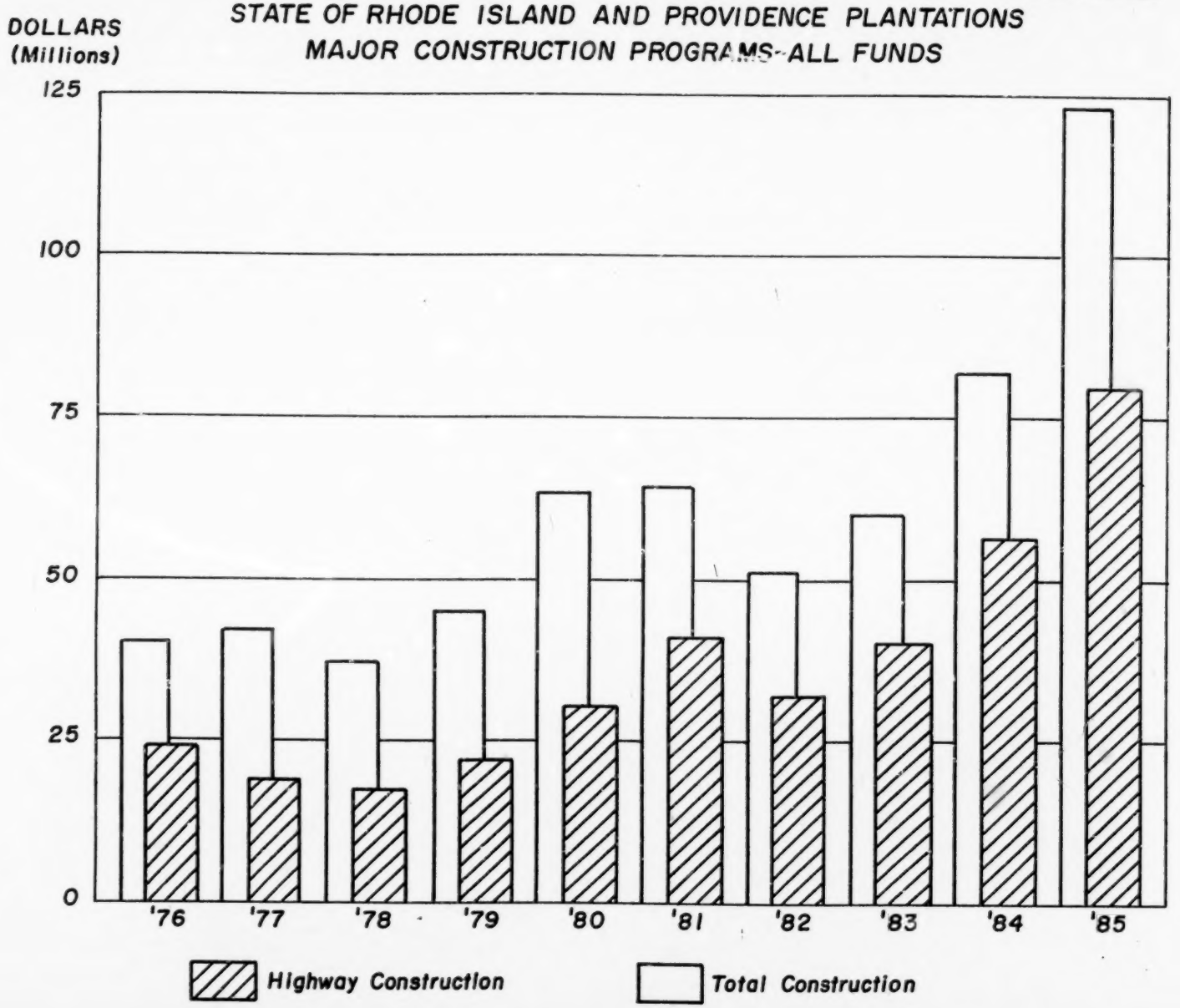
COMBINED COSTS OF EMPLOYEES' BENEFIT PROGRAMS - ALL FUNDS (1)

FIVE YEAR PERIOD ENDED JUNE 30, 1985

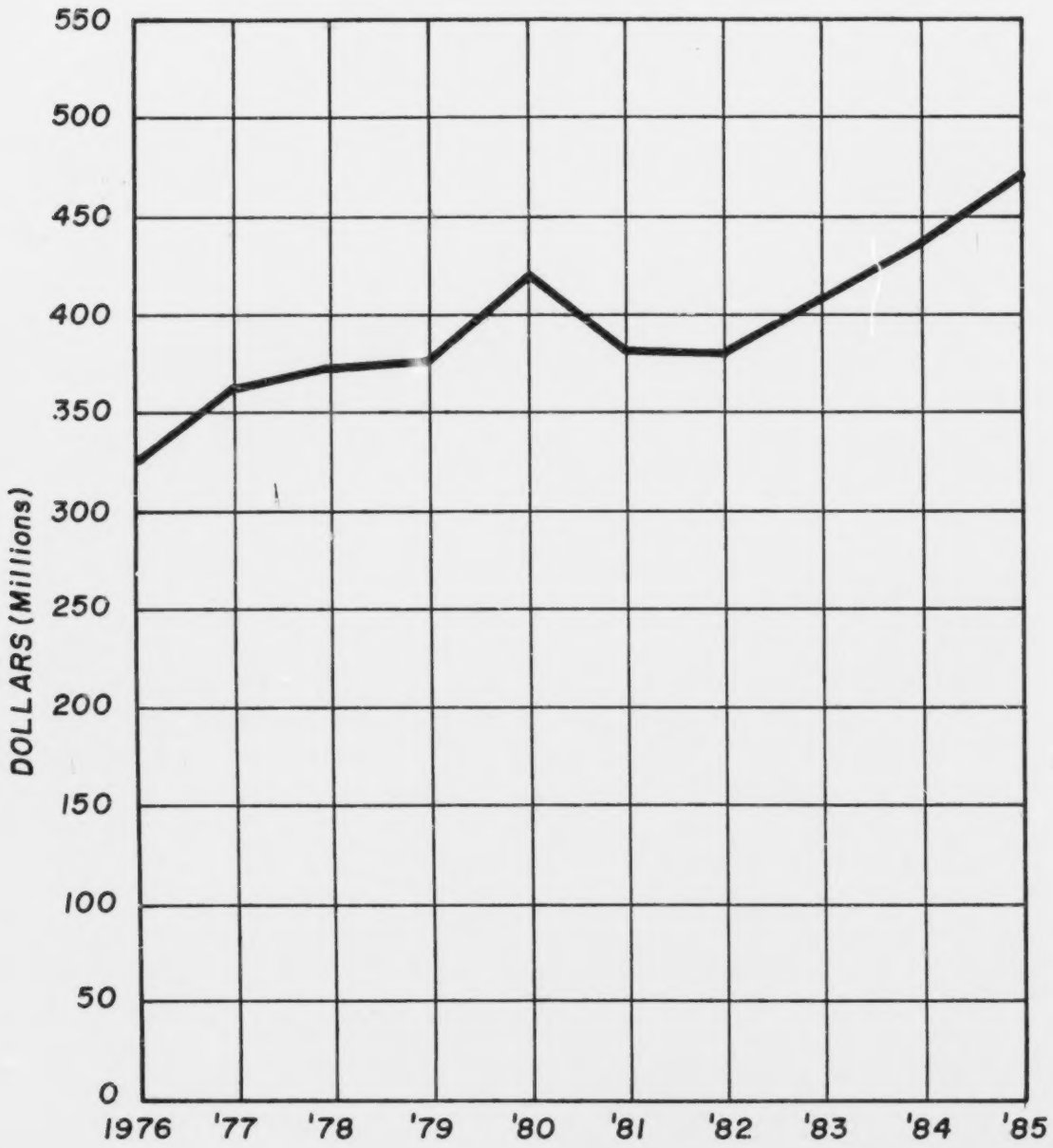
	Years Ended June 30				
	1985	1984	1983	1982	1981
Employees' Retirement					
State Share	$ 39,455,310	$ 32,111,578	$ 28,274,263	$ 26,096,334	$20,528,797
Employees' Share	16,703,801	15,442,868	15,024,988	13,831,835	13,095,065
Total	$ 56,159,111	$ 47,554,446	$ 43,299,251	$ 39,928,169	$33,623,862
Teachers' Insurance and Annuity					
State Share	$ 4,495,057	$ 4,274,219	$ 3,980,094	$ 3,676,815	$ 3,368,773
Employees' Share	3,905,008	3,587,660	3,236,668	2,799,110	2,424,873
Total	$ 8,400,065	$ 7,861,879	$ 7,216,762	$ 6,475,925	$ 5,793,646
Social Security (F.I.C.A.)					
State Share	$ 24,597,628	$ 22,115,350	$ 20,687,308	$ 20,574,081	$18,541,242
Employees' Share	24,084,869	21,622,858	20,687,308	20,574,081	18,541,242
Total	$ 48,682,497	$ 43,738,208	$ 41,374,616	$ 41,148,162	$37,082,484
Unemployment Compensation					
State Cost	$ 972,664	$ 1,932,592	$ 2,375,214	$ 3,080,432	$ 2,071,145
Workers' Compensation (2)					
State Cost	$ 11,557,534	$ 10,827,966	$ 7,866,238	$ 6,486,559	$
Medical Insurance					
State Share	$ 33,184,508	$ 32,234,460	$ 29,751,109	$ 22,438,576	$17,354,828
Employees' Share	641,283	420,296	466,807	398,258	511,429
Total	$ 33,825,791	$ 32,654,756	$ 30,217,916	$ 22,836,834	$17,866,257
Group Life Insurance					
State Share	$	$	$ 78,828	$ 158,663	$ 150,146
Employees' Share	1,382,140	1,294,285	1,426,893	1,591,247	1,499,123
Total	$ 1,382,140	$ 1,294,285	$ 1,505,721	$ 1,749,910	$ 1,649,269
Employees' Benefit Program - Grand Totals	$160,979,802	$145,864,132	$133,855,718	$121,705,991	$98,086,663
Total State Cost	$114,262,701	$103,496,165	$ 93,013,054	$ 82,511,460	$62,014,931
Total Employees' Cost	$ 46,717,101	$ 42,367,967	$ 40,842,664	$ 39,194,531	$36,071,732

(1) State share is the related cost of benefit programs based on payroll cost and/or employer participation. Employees' share reflects the gross payroll deductions for benefit programs.
(2) Comparable figures for 1981 are not available.

Exhibit S-22


STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
MAJOR CONSTRUCTION PROGRAMS--ALL FUNDS
DOLLARS
(Millions)
125
100
75
50
25
0
'76
'77
'78
'79
'80
'81
'82
'83
'84
'85
Highway Construction
Total Construction

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
FEDERAL GRANTS RECEIVED ALL FUNDS



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit S-24

INVESTMENTS OUTSTANDING - ALL FUNDS (1)

Five Year Period Ended June 30, 1985

	1985	1984	1983	1982	1981
GENERAL FUND (Exhibit A-1)	$ 119,275,219	$ 77,357,203	$ 15,357,668	$ 13,916,998	$ 27,562,353
SPECIAL REVENUE FUNDS (Exhibits B-3, 7, 9)					
Highway Fund	$ 750,000	$	$ 1,000,000	$ 4,000,000	$
Federal University Fund	55,349	55,360	54,334	55,867	55,372
R.I. Temporary Disability Insurance Reserve Fund	64,504,267	55,512,482	47,334,403	40,403,840	38,514,031
Recreation Area Development Fund	2,200,000	2,601,875	2,016,987	1,375,000	895,000
Dr. John E. Donley Rehabilitation Center Fund	5,200,000	3,911,063	3,189,703	3,500,000	2,825,914
Public Utilities Reserve Fund				35,000	
Second Injury Indemnity Fund	2,800,000	2,423,521	2,283,373	2,658,000	1,430,672
Total - Special Revenue Funds - Other	$ 75,509,616	$ 64,504,301	$ 55,878,800	$ 52,027,707	$ 43,720,989
CAPITAL PROJECTS FUNDS					
Bond Capital Fund (Exhibit D-1)	$ 22,800,000	$ 35,444,619	$ 33,790,939	$ 12,301,250	$ 1,100,000
DEBT SERVICE FUND					
Sinking Fund	$	$	$	$ 500,000	$ 498,000
AUTOMOTIVE EQUIPMENT FUND (Exhibit F-1)	$ 800,000	$ 300,000	$ 1,011,755	$ 658,000	$ 415,000
TRUST AND AGENCY FUNDS (Exhibits G-3, 5, 7, 10)					
Municipal Employees' Retirement Fund	$ 128,485,722	$ 113,277,856	$ 97,949,057	$ 84,943,151	$ 74,947,412
Employees' Retirement Fund	869,518,639	743,192,674	636,371,404	539,042,136	463,849,109
Violent Crimes Indemnity Fund	75,000			793,000	649,000
R.I. Veterans' Home Fund	1,200,000	1,000,000	821,508	450,000	395,000
Real Estate Recovery Fund	210,000	200,000	203,857	182,000	174,000
Permanent School Fund	757,000	772,000	753,562	757,000	745,000
Custodial Funds - State Institutions	1,800,000	1,600,000	1,700,000	2,003,000	2,075,000
Touro Jewish Synagogue Fund	186,036	76,036	176,036	172,846	142,846
Payroll Clearing Fund	7,354,322	8,210,068	367,605	4,707,500	3,288,000
Total - Trust and Agency Funds	$1,009,586,719	$ 868,328,634	$738,343,029	$633,050,633	$546,265,367
(2)ENTERPRISE FUNDS (Exhibits E-4, 7, 10, 13, 16, 22)					
Blackstone Valley District Fund	$ 1,850,000	$ 2,650,000	$ 3,448,639	$ 3,000,000	$
Narragansett Bay Water Quality Management District Fund	8,900,000	2,500,000	3,473,807		
Recreation Building Mortgage Insurance Fund	60,000				238,000
Industrial Building Mortgage Insurance Fund	2,165,000	1,700,000	1,703,912	1,855,000	1,940,000
Water Development Fund	1,600,000	1,250,000	1,400,000	970,000	870,000
State Lottery Fund	1,600,000	2,332,277	300,000	514,843	729,237
Total - Enterprise Funds	$ 16,175,000	$ 10,432,277	$ 10,326,358	$ 6,577,843	$ 3,539,237
GRAND TOTAL	$1,244,146,554	$1,056,367,034	$854,708,549	$719,032,431	$623,100,946

(1) Bonds, U.S. Treasury Notes maturing after one year, and Certificates of Deposit are carried at par value. U.S. Treasury Notes and Commercial Paper maturing within one year, and Stocks are carried at cost.

(2) Investments of the Rhode Island Higher Education Assistance Authority and of Public Authorities and Corporations, which are not in the custody of the General Treasurer, are not included on this statement.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit S-25

STATEMENT OF EXPENDITURES
GENERAL FUND AND SPECIAL REVENUE FUNDS
For the Fiscal Years Ended June 30, 1985 and 1984

GENERAL FUND	1985	1984	Increase (Decrease)
Department of Mental Health, Retardation and Hospitals	$ 155,454,839	$ 145,656,843	$ 9,797,996
Department of Health	29,754,543	27,786,664	1,967,879
Department of Social and Rehabilitative Services	398,297,758	378,080,639	20,217,119
Department of Corrections	30,328,360	28,302,895	2,025,465
Department of Elementary and Secondary Education	269,070,374	245,437,314	23,633,060
Department of State Library Services	3,561,015	3,135,860	425,155
Department of Labor	4,419,723	4,244,910	174,813
Department of Environmental Management	25,524,258	24,692,589	831,669
Department of Business Regulation	3,539,026	3,041,045	497,981
Department of Transportation	67,922,562	65,826,615	2,095,947
Executive Department	26,513,337	24,303,289	2,210,048
Department of State	2,274,262	2,103,777	170,485
Department of Attorney General	5,438,043	4,575,533	862,510
Treasury Department	2,293,600	2,287,399	6,201
Department of Administration	35,224,325	32,358,343	2,865,982
Department of Community Affairs	46,535,885	38,481,915	8,053,970
Legislative Department	7,433,731	6,772,948	660,783
Judicial Department	18,773,563	17,041,254	1,732,309
Other Commissions and Agencies	15,276,296	13,017,104	2,259,192
General	14,015,783	13,463,707	552,076
Special Legislative Appropriations	1,523,747	846,105	677,642
Department of Economic Development	17,850,285	13,957,313	3,892,972
Department of Elderly Affairs	8,031,790	7,593,152	438,638
Department of Children and Their Families	42,121,668	36,548,993	5,572,675
Office of Higher Education	110,375,745	102,274,960	8,100,785
Total General Fund	$1,341,554,518	$1,241,831,166	$ 99,723,352
SPECIAL REVENUE FUNDS			
Highway	$ 79,857,454	$ 56,410,921	$ 23,446,533
Capital Center Project	18,238,570	11,123,543	7,115,027
University - Colleges	211,129,133	197,946,488	13,182,645
Recreation Area Development	3,248,205	1,386,494	1,861,711
Dr. John E. Donley Rehabilitation Center	1,132,161	1,097,027	35,134
Public Utilities	404,577	384,120	20,457
Second Injury Indemnity	3,392,979	2,645,914	747,065
Employment Security	99,045,728	109,041,481	(9,995,753)
R.I. Temporary Disability Insurance	35,096,560	31,224,620	3,871,940
Total Special Revenue Funds	$ 451,545,367	$ 411,260,608	$ 40,284,759
GRAND TOTAL	$1,793,099,885	$1,653,091,774	$140,008,111

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Exhibit S-26-1

SUMMARY OF EXPENDITURES BY BUDGET ACCOUNTS
GENERAL FUND AND SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1985

Budget Accounts	Combined Total of Funds	General	SPECIAL REVENUE							
			Highway	Capital Center Project	Recreation Area Development	Dr. John E. Donley Rehabilitation Center	Public Utilities Reserve	(1) University-College	Second Injury Indemnity	Temporary Disability Insurance	Employment Security
PERSONAL SERVICES											
Classified	$ 251,280,963	$ 204,804,362	$ 7,628,881	$130,988	$	$ 583,888	$	$ 26,857,758	$ 212,333	$ 1,937,635	$ 8,727,998
Unclassified	53,874,128	42,440,237		38,644		49,716		10,989,376		21,227	334,928
Non-Classified	78,653,915	7,775,433	584					70,877,898			
Special	23,721,594	19,427,146	2,744	53,440	180,517	53,591	397,120	3,503,914	81,070	86,170	333,002
Total	$ 407,530,600	$ 274,447,178	$ 7,632,209	$223,072	$ 180,517	$ 687,195	$ 397,120	$112,228,946	$ 293,403	$ 2,045,032	$ 9,395,928
Employee Benefit Program											
Employees' Retirement	$ 41,226,197	$ 34,072,012	$ 968,728	$ 24,120	$	$ 78,641	$	$ 4,499,842	$ 30,088	$ 271,303	$ 1,281,463
Social Security (F.I.C.A.)	23,980,595	16,538,038	512,420	11,070		39,123		6,132,034	14,926	125,934	607,050
Unemployment Compensation - State Employees	967,440	685,848	1,392			2,310		238,225		444	39,221
Employees' Medical Insurance	32,535,777	22,988,213	626,838	9,449		62,492		7,738,431	17,316	197,199	895,839
Teachers' Insurance and Annuity Association	4,548,584	17,327						4,531,257			
Total - Employee Benefit Program	$ 103,258,593	$ 74,301,438	$ 2,109,378	$ 44,639	$	$ 182,566	$	$ 23,139,789	$ 62,330	$ 594,880	$ 2,823,573
Total Personal Services	$ 510,789,193	$ 348,748,616	$ 9,741,587	$267,711	$ 180,517	$ 869,761	$ 397,120	$135,368,735	$ 355,733	$ 2,639,912	$ 12,219,501
OPERATING SUPPLIES AND EXPENSES											
General and Office Expense											
Postage	$ 3,315,890	$ 2,460,063	$	$ 1,292	$	$ 3,228	$ 59	$ 697,297	$ 498	$ 153,453	$
Telephone and Telegraph	7,032,120	5,264,596		6,427		15,133	99	1,403,093		52,281	290,491
Office Expense	2,657,352	1,527,806		1,660	1,595	4,835		970,846	4,401	25,108	121,101
Dues and Subscriptions	1,268,308	922,527	180	264		2,146		330,105		618	12,468
Freight, Cartage, and Express	853,991	750,210		29			710	102,885			157
Insurance	1,258,579	742,081	14,477			10,662		485,793	56	866	4,644
Total - General and Office Expense	$ 16,386,240	$ 11,667,283	$ 14,657	$ 9,672	$ 1,595	$ 36,004	$ 868	$ 3,990,019	$ 4,955	$ 232,326	$ 428,861
Printing, Binding, and Advertising	$ 6,085,582	$ 4,238,949	$ 1,498	$ 545	$ 1,611	$ 20,398	$ 7,434	$ 1,663,670	$ 3,234	$ 45,536	$ 102,707
Travel											
Personally-Owned Cars	$ 1,571,714	$ 1,345,407	$ 156	$ 15	$	$ 3,150	$ 519	$ 163,148	$	$ 14,180	$ 45,139
Out-of-State	2,054,891	898,521		3,293		7,616	1[illegible]8	1,096,043	2,495		30,825
Other Travel	174,612	156,630					[illegible]7	16,558			477
Total - Travel	$ 3,801,217	$ 2,400,558	$ 156	$ 3,308	$	$ 10,766	$ 17,564	$ 1,275,749	$ 2,495	$ 14,180	$ 76,441
Automotive Expense	$ 5,910,219	$ 4,983,139	$ 499,984	$	$	$ 8,677	$	$ 405,613	$	$ 3,212	$ 9,594
Repairs											
Repairs and Maintenance - Buildings and Structures	$ 6,500,891	$ 4,127,043	$	$	$ 110	$ 4,738	$	$ 2,127,068	$ 283	$ 960	$ 240,689
Repairs and Maintenance - Highways and Walks	1,687,258	1,586,382			1,663			73,403		25,810	
Other Repairs	4,334,747	1,700,421		1,835		928		2,488,754	20,750		122,059
Total Repairs	$ 12,522,896	$ 7,413,846	$	$ 1,835	$ 1,773	$ 5,666	$	$ 4,689,225	$ 21,033	$ 26,770	$ 362,748

SUMMARY OF EXPENDITURES BY BUDGET ACCOUNTS
GENERAL FUND AND SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1985

Exhibit S-26-2

Budget Accounts	Combined Total of Funds	General	SPECIAL REVENUE								
			Highway	Capital Center Project	Recreation Area Development	Dr. John E. Donley Rehabilitation Center	Public Utilities Reserve	(1) University-College	Second Injury Indemnity	Temporary Disability Insurance	Employment Security
OPERATING SUPPLIES AND EXPENSES (Cont.)											
Equipment - Replacements											
Automotive Equipment	$ 814,201	$ 678,599	$	$	$	$ 10,588	$	$ 112,002	$	$ 13,012	$
Buildings and Plant Equipment	144,819	59,795				561		84,463			
Construction Equipment	11,196	11,196									
Education and Recreational Equipment	135,323	17,771				350		117,202			
Farm Equipment and Livestock	21,539	8,639						12,900			
Household Furniture and Equipment	138,388	99,662				1,565		37,161			
Medical, Surgical, and Laboratory Equipment	6,294	5,945									349
Office Furniture and Equipment	186,269	131,382				357		45,273	882		8,375
Other Equipment - Replacements	344,273	311,907						17,436			14,930
Total - Equipment - Replacements	$ 1,802,302	$ 1,324,896	$	$	$	$ 13,421	$	$ 426,437	$ 882	$ 13,012	$ 23,654
Rentals											
Rentals of Outside Property	$ 10,976,912	$ 9,475,675	$ 9,000	$ 81,042	$ 73,000	$	$ 42	$ 357,420	$	$ 115,351	$ 865,382
Rental of Equipment	6,848,094	3,602,748	386	379	250	7,414		3,018,928		23,576	194,413
Rental of Clothing	22,147	18,333						3,814			
Total - Rentals	$ 17,847,153	$ 13,096,756	$ 9,386	$ 81,421	$ 73,250	$ 7,414	$ 42	$ 3,380,162	$	$ 138,927	$ 1,059,795
Food	$ 16,277,081	$ 14,145,332	$	$ 500	$	$ 3,663	$	$ 2,127,586	$	$	$
Fuel	$ 10,945,308	$ 7,948,431	$	$ 2,271	$	$ 27,804	$	$ 2,950,381	$	$	$ 16,421
Light, Heat, Power, and Water	$ 11,216,237	$ 6,038,588	$ 868	$	$	$ 25,344	$	$ 4,910,906	$	$ 43,776	$ 196,755
Clothing and Clothing Materials	$ 1,062,573	$ 936,662	$	$	$	$ 1,913	$	$ 123,998	$	$	$
Special Supplies and Expenses											
Patients' Linens	$ 82,111	$ 82,111	$	$	$	$	$	$	$	$	$
Agricultural, Horticultural, and Fishery	162,376	120,595			550			41,231			
Educational and Recreational	2,709,961	322,289				5,162	750	2,181,747			13
Household, Laundry, and Cleaning	2,039,378	1,466,326				3,577		561,777		304	7,394
Medical, Surgical, and Laboratory	3,838,066	3,741,933				429		95,586			118
Military	56,787	55,392						1,395			
Highway Safety and Land	2,590,269	2,538,714			5,887			45,668			
Building and Machinery	1,224,733	314,113		202	5,932	1,979		902,101			406
Central Services (Data Processing, etc.)	5,625,882	5,624,034						1,848			
Medicines and Drugs	1,927,846	1,857,896				33		69,246			671
Management Information Services - Educational Facilities	924							924			
Staff Education	413,988	397,703		585		634		8,418			6,648
Total - Special Supplies and Expenses	$ 20,672,321	$ 16,721,106	$	$ 787	$ 12,369	$ 11,814	$ 750	$ 3,909,941	$	$ 304	$ 15,250
Central Laundry Services	$ 1,531,646	$ 1,474,558	$	$	$	$ 118	$	$ 54,327	$	$	$ 2,643
Audit Costs - Federal Grants	$ 395,709	$ 331,566	$ 64,143	$	$	$	$	$	$	$	$
Other Operating Supplies and Expenses	$ 7,345,180	$ 1,987,402	$	$ 9	$ 6,953	$ 32,526	$ 291	$ 5,302,328	$	$ 9,748	$ 5,923
Purchase of Service from Statewide Planning Program	$ 1,266,944	$ 876,567	$ 390,377	$	$	$	$	$	$	$	$
Total - Operating Supplies and Expenses	$ 135,068,608	$ 95,585,639	$ 981,069	$100,348	$ 97,551	$ 205,528	$ 26,949	$ 35,210,342	$ 32,599	$ 527,791	$ 2,300,792

SUMMARY OF EXPENDITURES BY BUDGET ACCOUNTS
GENERAL FUND AND SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1985

Exhibit S-26-3

Budget Accounts	Combined Total of Funds	General	SPECIAL REVENUE								
			Highway	Capital Center Project	Recreation Area Development	Dr. John E. Donley Rehabilitation Center	Public Utilities Reserve	(1) University-College	Second Injury Indemnity	Temporary Disability Insurance	Employment Security
CAPITAL OUTLAYS											
Automotive Equipment	$ 681,245	$ 633,525	$	$	$	$ 63	$	$ 47,657	$	$	$
Building and Plant Equipment	147,601	30,155				2,822		114,624			
Construction Equipment	31,444	30,355			1,089						
Educational and Recreational Equipment	4,831,005	566,023				163		4,264,526	27		266
Farm Equipment and Livestock	2,200	450						1,750			
Household Furniture and Equipment	315,447	101,942				3,146		210,158			201
Medical, Surgical, and Laboratory	157,939	151,339				5,841		759			
Office Furniture and Equipment	2,695,159	1,883,126		6,932		9,960		789,988		5,153	
Other Equipment - Additional	3,035,196	454,377						1,950,771	345		629,703
Buildings and Other Structures	2,247,964	1,131,240				990		1,026,364	64,370		25,000
Highway Construction	1,112,114	869,570		117,607	114,104			10,833			
Improvement other than Buildings	87,460,944	447,715	68,062,233	17,062,954	1,628,634			259,408			
Land	1,463,590	450,822			1,012,768						
Total - Capital Outlays	$ 104,181,848	$ 6,750,639	$68,062,233	$17,187,493	$ 2,756,595	$ 22,985	$	$ 8,676,838	$ 64,742	$ 5,153	$ 655,170
GRANTS AND CLAIMS											
Medical Assistance	$ 251,256,262	$ 251,256,262	$	$	$	$	$	$	$	$	$
Aid to Aged, Blind or Disabled	8,819,451	8,819,451									
Aid to Families of Dependent Children	69,485,202	69,485,202									
General Public Assistance	22,566,578	22,566,578									
Support of State Dependents and Delinquents	19,177,997	19,177,997									
Promotion of Public Education	218,657,612	216,015,193						2,618,739	12,550		11,130
Workers' Compensation - State Employees	11,149,661	10,240,704	90,061			11,947		767,255	24	3,912	35,758
Teachers' Pensions	25,541,253	25,541,253									
State Aid to Cities and Towns	5,617,118	5,617,118									
Support of Certain Organizations	131,000	131,000									
Other Grants and Claims	224,702,328	106,469,444			242,473			495	2,761,493	31,861,903	83,366,520
Certain Pension and Retirement Costs	1,727,958	1,727,958									
Total - Grants and Claims	$ 858,832,420	$ 737,048,160	$ 90,061	$	$ 242,473	$ 11,947	$	$ 3,386,489	$2,774,067	$31,865,815	$ 83,413,408
FIXED CHARGES AND MISCELLANEOUS											
Interest on Bonds, etc.	$ 24,162,507	$ 22,533,437	$	$	$	$	$	$ 1,629,070	$	$	$
Serial Bond Payments	23,201,086	19,551,116						3,649,970			
Other	1,816,012	883,569	1,192			21,941		65,365	10,626	634,207	199,112
Total - Fixed Charges and Miscellaneous	$ 49,179,605	$ 42,968,122	$ 1,192	$	$	$ 21,941	$	$ 5,344,405	$ 10,626	$ 634,207	$ 199,112
TRANSFER OF FUNDS											
Interfund Transfers	$ 120,329,220	$ 110,453,342	$ 5,027,266	$	$ 5,736	$	$ 7,682	$ 4,443,819	$	$ 79,857	$ 311,518
TOTAL EXPENDITURES	$1,778,380,894	$1,341,554,518	$83,903,408	$17,555,552	$ 3,282,872	$ 1,132,162	$ 431,751	$192,430,628	$3,237,767	$35,752,735	$ 99,099,501

(1) Includes Federal University and State Colleges Federal Loan Funds.

Exhibit S-27

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

SUMMARY OF REVENUES AND EXPENDITURES
EMPLOYMENT INSURANCE PROGRAMS

Ten Year Period Ended June 30, 1985

Year Ended June 30	Employment Security Program		Temporary Disability Insurance Program	
	Revenues	Expenditures	Revenues	Expenditures
1976	$130,876,717	$160,662,779	$21,511,274	$ 17,876,071
1977	115,490,602	130,244,566	23,488,737	19,402,412
1978	90,325,771	116,207,779	24,661,980	20,230,469
1979	86,227,425	100,593,442	27,313,175	21,504,256
1980	100,712,114	113,281,302	29,191,070	23,722,396
1981	127,521,363	119,073,962	30,406,686	26,029,794
1982	129,682,145	134,382,836	30,343,049	28,880,849
1983	154,462,181	161,533,299	35,954,791	29,217,588
1984	149,324,547	109,041,481	39,427,175	31,224,620
1985	149,339,691	99,045,728	43,701,478	35,096,560